

未審計半年度報告

# FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

2023 年 12 月 31 日



FRANKLIN  
TEMPLETON



# FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

未審計半年度報告

截至 2023 年 12 月 31 日止期間

本報告並不構成申購 Franklin Templeton Investment Funds (「本公司」) 股份的要約或要約招攬。申購須依照目前之公開說明書及其補充說明書，視情形而定包含可獲得之相關關鍵資料文件 (「KID」)、投資人重要資訊文件 (「KIID」)、可獲得之最新已審計年度報告以及最新未審計之半年度報告 (如其後刊發)。

本報告是本公司報告的節略本，可向目前之公開說明書中所列的本公司註冊辦事處、Franklin Templeton的當地辦事處或經銷商免費索取。

# 目錄

---

公司基本資料 .....	5
董事會 .....	6
投資經理公司報告 .....	8
基金績效 .....	10
淨資產報表 .....	12
營運及淨資產變動報表 .....	28
統計資料 .....	45
財務報表附註 .....	69
增補資訊 .....	144
Franklin Templeton 辦事處通訊錄 .....	160

# 公司基本資料

截至 2023 年 12 月 31 日

## société d'investissement à capital variable

8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg  
( 於盧森堡註冊處 commerce et des sociétés 註冊，註冊號碼 B 35 177 )

### 董事會：

#### 執行主席

*Gregory E. Johnson*

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

美國

#### 董事

*Anouk Agnes*

#### 獨立董事

22, rue Charles Darwin

L-1433 Luxembourg

盧森堡大公國

*Mark G. Holowesko*

#### 總裁

HOLOWESKO PARTNERS LTD.

Shipston House

P.O. Box N-7776, West Bay Street, Lyford Cay,

Nassau, 巴哈馬

*Joseph La Rocque*

#### 獨立董事

203 Midhurst Road

Baltimore, Maryland 21209

United States of America

*William C.P. Lockwood*

#### 獨立董事

Poste restante, Avenue du Général de Gaulle

57570 Cattenom,

法國

*Virginie Lagrange*

#### 獨立董事

6 op der Kaul

L-5320 Contern

盧森堡大公國

*Jed A. Plafker*

全球聯盟和新業務策略執行副總裁

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

美國

*Craig S. Tyle*

#### 資深法律顧問

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

美國

### 管理公司：

FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg

盧森堡大公國

### 註冊辦事處：

8A, rue Albert Borschette, L-1246 Luxembourg

盧森堡大公國

### 管理機構：

J.P. Morgan SE, Luxembourg Branch

European Bank and Business Centre

6C route de Trèves, L-2633 Senningerberg

盧森堡大公國

### 註冊處及過戶代理機構：

VIRTUS PARTNERS FUND SERVICES LUXEMBOURG

S.à r.l.

8A, rue Albert Borschette

L-1246 Luxembourg

盧森堡大公國

### 總經銷商：

FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg

盧森堡大公國

### 存托與上市代理人：

J.P. Morgan SE, Luxembourg Branch

European Bank and Business Centre

6C route de Trèves, L-2633 Senningerberg

盧森堡大公國

### 審計師：

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator, L-2182 Luxembourg

盧森堡大公國

### 法律顧問：

ELVINGER HOSS PRUSSEN, société anonyme

2, Place Winston Churchill

B.P 425

L-2014 Luxembourg

# 董事會

## 董事會

### 執行主席

#### Gregory E. Johnson

Greg Johnson (63) 是 Franklin Resources, Inc 的執行主席。

Johnson 先生於 2004 年當選 Franklin Resources, Inc 的共同執行長，並於 2005 年至 2020 年 2 月間擔任公司的執行長。在他擔任執行長期間，Franklin Templeton 成為資產管理產業中最受全球認可的公司之一。2020 年，Johnson 先生成為執行主席。

Johnson 先生於 1983 年在華盛頓與李大學獲得會計和工商管理學士學位，並於 1985 年獲得註冊會計師 (CPA) 證書。他是美國投資公司協會 (Investment Company Institute) 理事會成員和前任主席。Johnson 先生是 Mutual Fund Forum 的前任副主席和 Western district of the Securities Industry Association 的前任主席。他是 Jumpstart 的現任董事會成員，這是一家早期識字和教育組織。此前，他曾擔任舊金山交響樂團的董事會成員。Johnson 先生擔任舊金山巨人隊的主席和指定的團隊主導者，並在美國職棒大聯盟的審計和競爭委員會任職。

### 董事

#### Mark G. Holowesko

Mark Holowesko ( 64 歲 ) 於 1994 年 11 月 30 日被委任為董事。Mark Holowesko 是 Holowesko Partners Ltd ( HPL ) 的創辦合夥人兼首席執行長。Mark 於 2000 年秋創辦該公司，營業名稱是 Templeton Capital Advisors，為機構投資者和高淨資產投資者服務。該公司後來更名為 Holowesko Partners，在 Mark 領導下，HPL 持續穩步成長，現已成為業內頂級全球股票避險公司之一。

Mark 於 1985 年開始涉足投資業，當時他加入 Templeton Global Advisors Ltd.，任研究分析師。到 1987 年，他開始負責之前由 John Templeton 爵士管理的所有投資組合的日常管理，包括 Templeton Growth Fund 和 Templeton Foreign Fund。1989 年，Mark 成為 Templeton Global Equity Funds 的研究主任，後於 1996 年履任投資長職務。

Mark 於 1987 年至 1992 年期間擔任 Templeton, Galbraith & Hansberger 執行委員會成員，於 1992 年至 2000 年期間擔任 Franklin Resources 執行委員會成員。於 1992 年至 2000 年期間，Mark 擔任 Templeton Global Advisors Ltd. 董事、總裁兼投資負責人。

#### Jed A. Plafker

Plafker 先生 (53) 是 Franklin Templeton 全球聯盟和新業務策略的執行副總裁。任職期間，Plafker 先生負責拓展公司數字財富管理以及與發行有關的金融技術，確保公司充分利用這些能力為財務顧問和客戶服務。此外，他還與首席執行官緊密合作，以推動執行 Legg Mason 收購，並與專家投資經理公司密切協作，以最大限度地提升公司在各方面的協調和運營連通性。Plafker 先生還負責公司的封閉型基金業務、合資企業、產品治理、種子資本分配、基金董事會管理以及直接面向消費者的計劃。他擔任 Franklin Templeton 企業和投資實體的董事，以及 Franklin Resources' Executive Committee 的成員，該委員會是公司高管機構中的一個小部門，負責制定公司的整體策略。

在 2020 年恢復現職之前，Plafker 先生曾擔任全球諮詢服務執行副總裁，監督 Franklin Templeton 在全球的銷售工作，包括零售和機構銷售、行銷和產品策略。在此之前，他從 2006 年開始負責該公司的國際分銷。Plafker 先生於 1994 年加入 Franklin Templeton 擔任公司律師，之後擔任亞洲首席法律顧問。2001 年，他以香港地區主管的身份轉到該企業的分銷部門。此後，他成為歐洲的董事總經理。

Plafker 先生從賓州伊士頓的拉法葉學院 (Lafayette College) 獲經濟學和商業學士學位，並從佛羅里達州珊瑚閣市的邁阿密大學 (University of Miami) 獲法學博士學位。

#### William C. P. Lockwood

William Lockwood ( 67 歲 ) 於 2014 年 12 月 1 日被委任為 Franklin Templeton Investment Funds 的董事。他於 1992 年加入 Franklin Templeton，擔任 Franklin Templeton 盧森堡子公司和 Franklin Templeton Investment Funds 的總經理，至 2005 年 12 月止。從 2005 年 12 月至 2014 年 1 月，他擔任 Franklin Templeton Investment Funds 的運營總監 (Conducting Officer)，隨後擔任 Franklin Templeton International Services S.à r.l. 的運營總監。根據歐盟集體投資可轉讓證券集體投資計劃法律，運營總監負責管理、監督和治理工作，直接向 Franklin Templeton Investment Funds 的董事會匯報工作。自 1982 年起，Lockwood 先生一直在盧森堡從事金融服務業。他是蘇格蘭特許會計師，也是證券投資特許學會 (Chartered Institute for Securities & Investment) 倫敦分會的會員。他曾擔任盧森堡基金行業協會 (ALFI) 的董事兼國際副主席，以及蘇格蘭特許會計師學會的理事會理事。

## 董事會（續）

### **Craig S. Tyle**

Craig S. Tyle (63) 是 Franklin Templeton 的資深顧問。在此之前，他曾任 Franklin Resources, Inc. 執行副總裁及首席顧問，管理法律、監管合規及投資合規部門。Tyle 先生於 2005 年加入 Franklin Templeton。他曾是華盛頓特區 Shearman & Sterling LLP 的合夥人，他當時的客戶包括投資諮詢公司、投資公司及投資公司的獨立董事。在加入 Shearman & Sterling 前，Tyle 先生是美國投資公司協會 (Investment Company Institute, ICI) 之首席顧問。身為首席顧問，Tyle 先生在立法及監管方案上提出業界的看法，並負責制定提交給美國證券交易委員會及其他聯邦、州及外國監管機構的國會證詞及資料。在獲委任為首席顧問前，Tyle 先生曾在 ICI 法務部擔任多項要職。他在紐約的 Sullivan & Cromwell LLP 擔任律師，自此開展職業生涯。Tyle 先生以優異的成績取得 Swarthmore College 學士學位，並以優等生身份畢業於 Harvard Law School。

### **Anouk Agnes**

Anouk Agnes (50) 是獨立董事，專注於金融服務。目前，她是盧森堡多支投資基金及管理公司的董事會成員。Agnes 女士擔任盧森堡總理的經濟顧問至 2022 年 5 月。在加入總理辦公室前，她供職於盧森堡基金產業協會 (Association of the Luxembourg Fund Industry, ALFI) 7 年，擔任通訊及商業發展常務副總監和主任。Agnes 女士此前擔任財務部的顧問，主要負責金融中心的發展。她擔任金融中心高級委員會的秘書長，以及盧森堡金融署（負責金融中心發展的機構）常務副總監。Agnes 女士的職業生涯始於菲律賓和納米比亞國際合作領域。她擁有法律碩士和政治學碩士學位。

### **Joseph La Rocque**

Joseph La Rocque (57) 是美國馬里蘭州巴爾的摩 Lighthouse Tax Advisors 的創始人，該公司提供美國稅務諮詢服務。LaRocque 先生同時也是盧森堡和愛爾蘭註冊基金及管理公司的獨立董事。他也擔任於愛爾蘭註冊的 Franklin Templeton 基金家族的主席。他曾擔任 Legg Mason 的執行總監，負責聯合策略計劃。LaRocque 先生自 2001 年至 2019 年 7 月一直供職於 Legg Mason。他是一名註冊執業會計師，於 1991 年至 2001 年在資誠聯合會計師事務所的麻薩諸塞州波士頓、愛爾蘭都柏林和馬里蘭州巴爾的摩分所擔任多個職務，最後擔任該事務所全球金融服務的資深經理。

### **Virginie Lagrange**

Virginie Lagrange (53) 是盧森堡公司董事會 (ILA) 的現任主席。她是經 INSEAD 及 ILA 認證的獨立董事，同時亦是一名執業會計師。她出任多家保險公司、銀行、管理公司及基金的董事會、稽核 / 風險委員會及薪酬 / 提名委員會的成員 / 主席。她在盧森堡的銀行及投資基金產業擁有 30 年的經驗。1993 年，她在安永作為一名銀行稽核師開始職業生涯。2000 年，她作為內審主管加入 UBS，隨後遷任風險總監。2009 年，她擔任瑞士信貸的財務總監；2010 年，她作為首席內部稽核師加入 Nomura Bank Luxembourg，並隨後晉升為行政總監。Virginie 擁有 French Ecole de Commerce of Marseille 的管理碩士學位。她善於法語、德語及英語。

# 投資經理公司報告

## 截至 2023 年 12 月 31 日的六個月

在截至 2023 年 12 月 31 日止的六個月內，縱然市場在 8 月至 10 月期間大幅波動，惟由於聯準會等各大央行延長高利率的持續時間，全球股市仍呈現升勢。隨著主權債券殖利率上升、中國房地產市場危機、惠譽下調美國長期債務評級，以及以巴衝突加劇地緣政治不確定性，金融市場進一步承壓。然而，市場重新樂觀展望聯準會等各大央行或比先前預期更早地開始降息，導致債券殖利率在本年最後兩個月下降，促使股市大幅上揚。特別是美國等地區，通膨趨緩、經濟數據喜人，以及就業數據雖然有所軟化但仍然企穩，重新喚起市場對經濟軟著陸的預期，進一步刺激風險偏好。以 MSCI 指數（以美元計算）衡量，發達市場股票的表現優於全球指數，而新興市場及前沿市場股票的表現明顯落後於全球指數。

歐洲股市在 2023 年下半年期間實現上漲，其中 11 月和 12 月更是從 3 個月波動加劇的時期中反彈。主要原因是通膨減緩以及歐洲區域經濟數據疲軟，導致投資者預期歐洲央行 (ECB) 和英國央行 (BoE) 將很快結束升息週期，並在 2024 年下調政策利率。在第三季度，歐元區的國內生產毛額 (GDP) 經歷連續兩季的增長後展現疲態。歐元區的製造業活動在當季萎縮，而服務業活動則在當年最後五個月內持續萎靡。歐元區按年計通膨明顯轉冷。歐洲央行在六個月期間二度提高其關鍵的再融資利率，創下近 22 年的新高，但在 2023 年最後兩次議息會議暫停加息的步調。英國國內生產毛額繼第二季停滯後，在第三季度再次出現萎縮。期內，該國的製造業活動萎縮，而服務業活動則在連續三個月收縮後在 11 月和 12 月有所擴增。英國按年計通膨在 11 月放緩，創下自 2021 年 9 月以來的新低。8 月，英國央行將關鍵利率升至近 15 年的新高，而後在連續三次議息會議暫停升息。

過去六個月，美國股市按美元計相較於其他發達市場和新興市場的股市表現更加出色。惠譽下調美國的信用評級，同時聯準會暗示或將在更長的時間內保持升息，導致美國國庫券殖利率激增，因此美國股市在 7 月經歷一波上漲後連續三個月走跌。聯準會在 7 月將聯邦基金利率目標區間上調至 22 年來的高位後，在今年剩下的三次議息會議中暫停升息。2023 年下半年，隨著通膨降溫和緩中企穩的就業市場，美國股市強勁反彈，在年底收官時取得了可觀的漲幅。投資者樂觀預期聯準會已結束升息週期，有望促進美國經濟軟著陸。美國國庫券殖利率的下降，以及聯準會在 12 月議息會議後暗示可能在 2024 年比先前預測更頻繁降息，進一步提振了市場信心。作為聯準會首選的衡量標準，不包括食品及能源價格的核心個人消費支出物價指數 (PCE)，在 11 月份下降至 2021 年 4 月以來最慢的年增率，但仍高於聯準會的 2.0% 長期目標。美國就業市場持續溫和，但仍保持堅挺。與此同時，美國國內生產毛額在第三季度提速，創下自 2021 年以來按年計的最快增速。雖然美國期內的製造業活動有所收縮，但其服務業活動實現了擴增。

在信貸市場上，六個月期的前半段呈全球貨幣政策週期正在轉向的跡象。一些新興市場央行開始降息，而幾個發達市場央行則暫停了升息步調。到 12 月份，聯準會及歐洲央行在連續幾個月暫停升息後暗示利率已見頂，主要央行為這一轉變奠定基調。許多主權債券殖利率（發達及新興市場）在 2023 年下半年均錄得下滑。10 年期美國國庫券殖利率成主要的例外，在截至年末前六個月期間上升四個基點至 3.88%。在歐洲，基準 10 年期德國國債殖利率在半年內下降了 37 個基點至 2.02%。包括歐元區、其他發達國家及中歐等全歐殖利率均錄得下滑。亞太及拉美地區的殖利率表現好壞參半，但總體上殖利率下滑的國家更多。在日本，隨著日本央行寬鬆其殖利率曲線控制政策，10 年期政府債券殖利率升 21 個基點（至 61 個基點）。

在過去六個月內，全球大宗商品市場表現喜憂參半，但略有正面結果。2023 年第三季度的整体強勁表現抵銷了第四季度的疲軟。在 2023 年第三季度，在石油和天然氣價格大幅走高的帶動下，全球大宗商品價格集體上升，而金屬和農產品的表現好壞參半。然而，儘管美元走弱本應有利於提振大宗商品價格（使非美元買家購買大宗商品的成本降低），但整體而言，大宗商品在第四季度的表現仍然顯著羸弱。儘管美國生產力和整體改善的跡象不時提振投資者的信心，但全球經濟前景仍然黯淡。不斷上升的地緣政治風險（例如中東和歐洲的戰爭）成阻礙整體石油天然氣需求增長的重要因素。在全球工業週期持續下行、歐元區經濟疲軟和中國弱於預期的疫情後經濟復甦，以及房地產市場危機的背景下，大宗商品投資者持審慎的態度。過去六個月，供應充足的石油市場在第四季度持續壓低價格，同時期末成功使石油價格略有回升。儘管不時因戰爭引發的「不確定性」溢價，以及石油輸出國家組織 (OPEC+) 和其盟友實施的減產措施，但由於來自非成員國的石油產量增加，以及對需求增長放緩的擔憂，石油價格未能持續攀升。現貨金價在 12 月份創下歷史新高並在六個月期末顯著升高，這一定程度上是由於貨幣政策轉向寬鬆、美元走弱和美國國庫券殖利率下跌。

展望 2024 年，我們預期發達市場將帶動全球穩定增長。風險仍集中在貨幣政策收緊的滯後影響，但通膨已減緩，並且我們預計這一趨勢將得以延續。因此，隨著一些經濟體衰退的幾率有所降低，我們維持對較高風險資產的偏向。整體上，全球股市已從近期的收益壓力走出，企業展現出持續的韌性。在我們看來，長期股市基本面仍然有利。根據我們的評估，債券長期估值仍具有吸引力，但可能已完全忽略了貨幣政策轉向的影響。企業債券利差近期已有所減低，沒有完全反映當前較低違約率的預期增長。

投資經理公司  
2024 年 1 月

本報告所述資訊均屬歷史資料，並不代表未來的業務績效。

此頁特意留白。

## 基金績效

百分比變動截止於 2023 年 12 月 31 日

	參考股份類別	發行日期	6 個月 %	1 年 %	3 年 %	5 年 %	10 年 %	自發行日 %
生技領航基金	A (acc) USD	2000 年 4 月 3 日	15.0	17.3	(15.2)	44.4	64.0	282.4
歐洲非投資等級債券基金	A (Ydis) EUR	2000 年 4 月 17 日	6.6	10.8	1.0	10.8	23.7	106.5
吉富世界基金	A (acc) USD	2008 年 10 月 14 日	6.4	20.0	(3.1)	42.5	55.0	188.8
全球房地產基金	A (acc) USD	2005 年 12 月 29 日	8.1	10.0	1.5	13.7	29.0	31.0
波灣富裕債券基金	A (acc) USD	2013 年 8 月 30 日	5.0	5.9	1.6	30.3	60.6	67.3
公司債基金	A (Mdis) USD	1996 年 3 月 1 日	7.1	12.5	4.3	25.8	30.5	242.3
穩定月收益基金	A (Mdis) USD	1999 年 7 月 1 日	3.7	7.0	12.9	30.2	36.1	234.2
印度基金	A (acc) USD	2005 年 10 月 25 日	15.1	26.9	40.9	70.9	171.7	510.8
日本基金	A (acc) JPY	2000 年 9 月 1 日	1.2	21.3	31.8	58.3	70.4	26.9
多空策略基金	A (acc) USD	2014 年 9 月 15 日	0.4	2.3	(4.3)	7.9	–	16.8
互利歐洲基金	A (acc) EUR <sup>1</sup>	2000 年 4 月 3 日	4.3	12.9	29.6	36.7	29.5	164.1
互利全球領航基金	A (acc) USD	2005 年 10 月 25 日	7.8	19.0	28.8	49.6	42.5	157.7
互利美國價值基金	A (acc) USD	1997 年 7 月 7 日	7.2	12.0	20.9	37.7	53.8	329.4
天然資源基金	A (acc) USD	2007 年 7 月 12 日	3.9	1.8	77.3	49.1	(16.6)	(19.5)
精選收益基金	A (acc) USD	2007 年 7 月 12 日	4.5	8.0	(3.8)	9.1	12.2	62.9
科技基金	A (acc) USD	2000 年 4 月 3 日	10.9	52.7	4.6	132.8	331.5	304.8
美元短期票券基金	A (Mdis) USD	1994 年 6 月 1 日	2.5	4.9	6.2	8.5	10.7	75.5
美國政府基金	A (Mdis) USD	1991 年 2 月 28 日	2.2	3.6	(9.9)	(2.8)	1.2	161.3
美國機會基金	A (acc) USD	2000 年 4 月 3 日	10.7	38.2	1.3	90.8	159.6	178.8
亞洲債券基金	A (acc) USD	2005 年 10 月 25 日	2.6	1.3	(9.6)	(8.6)	(9.4)	62.4
亞洲成長基金	A (Ydis) USD	1991 年 6 月 30 日	(2.0)	2.2	(29.4)	6.6	3.2	260.1
亞洲小型企業基金	A (acc) USD	2008 年 10 月 14 日	6.8	13.0	14.0	31.3	62.0	477.1
金磚四國基金	A (acc) USD	2005 年 10 月 25 日	0.7	3.6	(24.1)	7.3	18.4	75.3
大中華基金	A (acc) USD	1994 年 9 月 1 日	(14.7)	(22.1)	(58.0)	(32.5)	(23.4)	92.7
東歐基金	A (acc) EUR	1997 年 11 月 10 日	16.3	35.7	(43.4)	(34.5)	(38.4)	52.7

## 基金績效 (續)

百分比變動截止於 2023 年 12 月 31 日

	參考股份類別	發行日期	6 個月 %	1 年 %	3 年 %	5 年 %	10 年 %	自發行日 %
新興國家固定收益基金	A (Qdis) USD	1991 年 7 月 5 日	6.4	13.1	(11.4)	(17.0)	(14.5)	612.5
新興市場月收益基金	A (acc) USD	2011 年 4 月 29 日	4.4	12.7	(12.6)	7.0	10.2	(0.4)
新興國家基金	A (Ydis) USD	1991 年 2 月 28 日	3.8	12.2	(17.8)	19.9	18.3	305.5
<hr/>								
新興國家小型企業基金	A (acc) USD	2007 年 10 月 18 日	5.3	13.2	11.8	30.8	57.9	41.9
<hr/>								
潛力歐洲基金	A (acc) EUR	1999 年 1 月 8 日	1.6	19.8	13.7	23.8	36.8	149.5
歐洲股票收益基金	A (acc) EUR	2011 年 7 月 29 日	4.8	18.1	25.1	26.4	41.1	90.9
<hr/>								
歐洲中小型企業基金	A (acc) EUR	2001 年 12 月 3 日	2.1	15.9	25.0	23.6	29.2	306.1
邊境市場基金	A (acc) USD	2008 年 10 月 14 日	6.6	16.5	17.2	23.5	8.0	107.7
全球平衡基金	A (Qdis) USD	1994 年 6 月 1 日	5.6	14.9	7.3	30.0	27.1	319.9
<hr/>								
全球債券基金	A (Mdis) USD	1991 年 2 月 28 日	3.3	1.9	(7.3)	(9.9)	(6.7)	400.9
全球氣候變遷基金	A (Ydis) EUR	1991 年 4 月 26 日	1.8	15.0	19.5	76.7	98.0	634.2
全球股票收益基金	A (acc) USD	2005 年 5 月 27 日	2.9	13.4	8.0	27.3	22.1	67.2
全球基金	A (Ydis) USD	1991 年 2 月 28 日	5.1	18.2	—	19.6	13.4	386.1
全球非投資等級債券基金	A (acc) USD	2007 年 9 月 27 日	6.7	13.1	(0.7)	7.3	10.0	59.5
<hr/>								
中小型企業基金	A (Ydis) USD	1991 年 7 月 8 日	6.0	16.0	0.1	37.5	32.4	451.8
全球債券總報酬基金	A (acc) USD	2003 年 8 月 29 日	4.8	5.2	(12.0)	(18.0)	(15.9)	147.1
成長 ( 歐元 ) 基金	A (acc) EUR	2000 年 8 月 9 日	5.8	16.1	19.4	32.6	50.0	105.5
拉丁美洲基金 <sup>2</sup>	A (Ydis) USD	1991 年 2 月 28 日	9.0	28.9	17.8	24.7	2.5	662.0

業績基於此期間最後一個營業日計算的資產淨值。資產淨值反映了投資截至此期間最後一個營業日的市場價格。業績基於每股資產淨值的變動。

本表格披露的基金績效是參考股份類別之績效，以基金的基本計價幣別計算。

若有 A 分配「A (dis)」股的相關披露，計算其績效表現時，所有收入均用於再投資（總報酬）。其他股份類別資訊可供索取。

<sup>1</sup>為基金的推出日期，而參考股份類別於後來推出。

<sup>2</sup>並未計算 1996 年 9 月以前的基金績效表現，因為此前使用的投資組合配置策略有所不同。

其他股份類別資訊可供索取。本報告並不構成申購股份的要約或要約招攬。申購須依照目前之公開說明書、可獲得之相關關鍵資料文件（「KID」）或投資人重要資訊文件（「KIID」）、可獲得之最新已審計年度報告以及（如其後刊發）最新未審計之半年度報告。股份價格及從中所得的收益可能有升有跌，您有可能無法收回投資的全部金額。過去的績效不能保證未來的績效。貨幣波動可能會影響投資的價值。

資料來源：表現 - Franklin Templeton 和 JPMorgan

**淨資產報表**

截至 2023 年 12 月 31 日

	總額 (USD)	生技領航基金 (USD)
<b>資產</b>		
證券投資市值 (附註 2(b), 3 )	61,958,176,188	1,807,096,662
在銀行和經紀公司的存款	1,412,448,504	24,453,838
定期存款 (附註 4 )	839,520,397	–
出售投資應收款項	5,653,848	186,873
證券申購應收款項	123,455,331	4,625,318
應收利息及股利 (淨額)	308,199,539	11,865
遠期外匯契約未實現盈利 (附註 2(c), 5 )	194,148,735	638,107
金融期貨契約未實現盈利 (附註 2(d), 6 )	14,507,691	–
利率交換契約未實現盈利 (附註 2(e), 7 )	6,214,178	–
總報酬交換契約未實現盈利 (附註 2(h), 8 )	455,899	–
信用違約交換契約市值 (附註 2(j), 10 )	7,887,366	–
選擇權契約市值 (附註 2(k), 11 )	13,369,157	–
按市值投資於抵押滾動交易 (附註 2(m), 12 )	21,348,048	–
契約差額未實現盈利 (附註 2(i), 9 )	4,434,892	–
可退稅款	10,127,605	–
其他應收款項	2,413,014	2,160
<b>資產總額</b>	<b>64,922,360,392</b>	<b>1,837,014,823</b>
<b>負債</b>		
購買投資應付款項	24,458,347	8,149,688
購買抵押滾動交易應付款項 (附註 2(m), 12 )	21,021,340	–
證券贖回應付款項	132,671,473	21,392,328
應付投資管理費 (附註 14 )	47,340,321	1,420,938
銀行透支	546,931	–
遠期外匯契約未實現虧損 (附註 2(c), 5 )	24,620,866	11,194
金融期貨契約未實現虧損 (附註 2(d), 6 )	13,122,859	–
利率交換契約未實現虧損 (附註 2(e), 7 )	18,814,445	–
總報酬交換契約未實現虧損 (附註 2(h), 8 )	1,033,926	–
信用違約交換契約市值 (附註 2(j), 10 )	2,917,861	–
選擇權契約市值 (附註 2(k), 11 )	25,280,102	–
契約差額未實現虧損 (附註 2(i), 9 )	7,021,124	–
應付稅款	130,456,880	–
應付費用	56,669,201	1,650,438
<b>負債總額</b>	<b>505,975,676</b>	<b>32,624,586</b>
<b>淨資產總額</b>	<b>64,416,384,716</b>	<b>1,804,390,237</b>
<b>三年資產概要</b>		
2023 年 6 月 30 日	61,168,580,011	1,721,081,398
2022 年 6 月 30 日	57,274,854,868	1,679,202,117
2021 年 6 月 30 日	79,308,111,958	2,547,213,681

\*請參見附註 1 瞭解基金活動。

淨資產報表

截至 2023 年 12 月 31 日

歐洲非投資等級  
債券基金

(EUR)

	281,045,073
	22,766,597
	—
	—
	287,888
	4,105,626
	363,848
	—
	—
	—
	—
	—
	—
	—
	—
	43,328
	<b>308,612,360</b>
	—
	—
	174,657
	194,405
	—
	83,890
	—
	—
	—
	—
	—
	—
	—
	236,463
	<b>689,415</b>
	307,922,945
	—
	298,663,937
	266,605,004
	416,907,420





**淨資產報表**

截至 2023 年 12 月 31 日

	吉富世界基金 (USD)	全球房地產基金 (USD)
<b>資產</b>		
證券投資市值 (附註 2(b), 3 )	223,856,015	107,446,193
在銀行和經紀公司的存款	51,961	61,477
定期存款 (附註 4 )	4,500,000	1,200,000
出售投資應收款項	–	–
證券申購應收款項	725,223	1,363,403
應收利息及股利 (淨額)	38,461	393,488
遠期外匯契約未實現盈利 (附註 2(c), 5 )	–	385,832
金融期貨契約未實現盈利 (附註 2(d), 6 )	–	–
利率交換契約未實現盈利 (附註 2(e), 7 )	–	–
總報酬交換契約未實現盈利 (附註 2(h), 8 )	–	–
信用違約交換契約市值 (附註 2(j), 10 )	–	–
選擇權契約市值 (附註 2(k), 11 )	–	–
按市值投資於抵押滾動交易 (附註 2(m), 12 )	–	–
契約差額未實現盈利 (附註 2(i), 9 )	–	–
可退稅款	75,300	8,426
其他應收款項	753	651
<b>資產總額</b>	<b>229,247,713</b>	<b>110,859,470</b>
<b>負債</b>		
購買投資應付款項	–	69,198
購買抵押滾動交易應付款項 (附註 2(m), 12 )	–	–
證券贖回應付款項	236,740	191,562
應付投資管理費 (附註 14 )	187,145	82,378
銀行透支	–	–
遠期外匯契約未實現虧損 (附註 2(c), 5 )	–	3,640
金融期貨契約未實現虧損 (附註 2(d), 6 )	–	–
利率交換契約未實現虧損 (附註 2(e), 7 )	–	–
總報酬交換契約未實現虧損 (附註 2(h), 8 )	–	–
信用違約交換契約市值 (附註 2(j), 10 )	–	–
選擇權契約市值 (附註 2(k), 11 )	–	–
契約差額未實現虧損 (附註 2(i), 9 )	–	–
應付稅款	–	–
應付費用	238,149	93,858
<b>負債總額</b>	<b>662,034</b>	<b>440,636</b>
<b>淨資產總額</b>	<b>228,585,679</b>	<b>110,418,834</b>
<b>三年資產概要</b>		
2023 年 6 月 30 日	242,806,724	102,352,839
2022 年 6 月 30 日	221,841,371	131,849,766
2021 年 6 月 30 日	324,944,911	150,687,465

\*請參見附註 1 瞭解基金活動。

## 淨資產報表

截至 2023 年 12 月 31 日

波灣富裕債券 基金 (USD)	公司債基金 (USD)	穩定月收益基金 (USD)	印度基金 (USD)
341,505,498	914,332,168	4,457,838,393	1,995,675,638
4,832,942	20,374,977	102,429,185	68,246
900,000	—	—	36,800,000
—	—	79,750	—
558,184	1,579,035	28,370,395	9,196,161
4,674,859	16,744,273	50,041,897	16,284
1,205,555	265,939	12,523,366	515,037
—	—	3,795,570	—
51,593	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	428,267	154,128
124	266	19,111	33,012
<b>353,728,755</b>	<b>953,296,658</b>	<b>4,655,525,934</b>	<b>2,042,458,506</b>
—	—	—	—
—	—	—	—
279,161	389,396	12,154,142	7,098,041
193,754	628,539	3,249,489	1,437,472
—	—	—	—
6,794	67	121,582	1,075
—	—	—	—
2,131,248	—	—	—
—	—	—	—
954,553	—	—	—
—	—	14,218,523	—
—	—	—	—
—	—	—	69,151,806
219,714	775,478	4,778,799	1,577,278
<b>3,785,224</b>	<b>1,793,480</b>	<b>34,522,535</b>	<b>79,265,672</b>
<b>349,943,531</b>	<b>951,503,178</b>	<b>4,621,003,399</b>	<b>1,963,192,834</b>
367,788,422	948,529,566	3,800,287,627	1,334,994,536
491,820,731	993,989,029	2,720,846,379	1,103,505,822
377,585,159	1,330,934,207	1,694,579,613	1,319,163,867

**淨資產報表**

截至 2023 年 12 月 31 日

	日本基金 (JPY)	多空策略基金 (USD)	互利歐洲基金 (EUR)
<b>資產</b>			
證券投資市值 (附註 2(b), 3)	10,579,347,453	361,835,149	506,173,154
在銀行和經紀公司的存款	714,950,873	60,702,422	19,518,000
定期存款 (附註 4)	—	246,164,100	—
出售投資應收款項	—	—	—
證券申購應收款項	36,589,552	767,352	2,262,614
應收利息及股利 (淨額)	14,273,654	2,092,659	172,866
遠期外匯契約未實現盈利 (附註 2(c), 5)	1,256,444	11,306,366	1,889
金融期貨契約未實現盈利 (附註 2(d), 6)	—	4,645,824	—
利率交換契約未實現盈利 (附註 2(e), 7)	—	821,063	—
總報酬交換契約未實現盈利 (附註 2(h), 8)	—	302,038	—
信用違約交換契約市值 (附註 2(j), 10)	—	5,977,750	—
選擇權契約市值 (附註 2(k), 11)	—	936,310	—
按市值投資於抵押滾動交易 (附註 2(m), 12)	—	—	—
契約差額未實現盈利 (附註 2(i), 9)	—	4,434,892	—
可退稅款	—	764,220	717,525
其他應收款項	814,373	89,737	2,908
<b>資產總額</b>	<b>11,347,232,349</b>	<b>700,839,882</b>	<b>528,848,956</b>
<b>負債</b>			
購買投資應付款項	—	1,114,928	—
購買抵押滾動交易應付款項 (附註 2(m), 12)	—	—	—
證券贖回應付款項	46,826,778	833,015	456,890
應付投資管理費 (附註 14)	8,681,368	824,475	421,198
銀行透支	—	—	—
遠期外匯契約未實現虧損 (附註 2(c), 5)	23,857,922	4,110,174	380,646
金融期貨契約未實現虧損 (附註 2(d), 6)	—	4,967,213	—
利率交換契約未實現虧損 (附註 2(e), 7)	—	598,481	—
總報酬交換契約未實現虧損 (附註 2(h), 8)	—	1,016,208	—
信用違約交換契約市值 (附註 2(j), 10)	—	1,734,632	—
選擇權契約市值 (附註 2(k), 11)	—	635,427	—
契約差額未實現虧損 (附註 2(i), 9)	—	7,021,124	—
應付稅款	—	—	—
應付費用	8,710,546	706,287	506,912
<b>負債總額</b>	<b>88,076,614</b>	<b>23,561,964</b>	<b>1,765,646</b>
<b>淨資產總額</b>	<b>11,259,155,735</b>	<b>677,277,918</b>	<b>527,083,310</b>
<b>三年資產概要</b>			
2023 年 6 月 30 日	9,064,963,673	896,346,291	540,576,510
2022 年 6 月 30 日	6,595,631,627	1,555,809,158	560,968,613
2021 年 6 月 30 日	9,413,082,982	1,846,391,837	649,560,892

\*請參見附註 1 瞭解基金活動。

**淨資產報表**

截至 2023 年 12 月 31 日

互利全球領航 基金 (USD)	互利美國價值 基金 (USD)	天然資源基金 (USD)
533,673,700	264,569,030	289,807,418
112,052	98,013	1,420,553
—	—	—
—	227,539	967,092
1,200,300	48,119	347,315
605,738	408,487	311,829
458,940	70,308	730,879
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
89,248	—	22,353
226	470	88
<b>536,140,204</b>	<b>265,421,966</b>	<b>293,607,527</b>
—	504,928	—
—	—	—
396,868	453,609	2,600,173
408,346	209,336	245,558
—	—	—
3,198	164	2,724
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
455,567	241,461	325,835
<b>1,263,979</b>	<b>1,409,498</b>	<b>3,174,290</b>
<b>534,876,225</b>	<b>264,012,468</b>	<b>290,433,237</b>
514,327,080	277,306,239	319,888,129
494,466,470	291,270,547	464,112,653
556,441,053	380,242,473	733,238,468

**淨資產報表**

截至 2023 年 12 月 31 日

	精選收益基金 (USD)	科技基金 (USD)	美元短期票券 基金 (USD)
<b>資產</b>			
證券投資市值 (附註 2(b), 3 )	452,570,318	10,209,703,430	530,710,680
在銀行和經紀公司的存款	11,630,290	103,746,059	182,410,128
定期存款 (附註 4 )	—	—	—
出售投資應收款項	—	—	—
證券申購應收款項	1,636,961	14,749,639	—
應收利息及股利 (淨額)	5,187,689	1,309,038	367,195
遠期外匯契約未實現盈利 (附註 2(c), 5 )	1,654,210	8,409,628	—
金融期貨契約未實現盈利 (附註 2(d), 6 )	119,984	—	—
利率交換契約未實現盈利 (附註 2(e), 7 )	254,650	—	—
總報酬交換契約未實現盈利 (附註 2(h), 8 )	96,206	—	—
信用違約交換契約市值 (附註 2(j), 10 )	1,129,432	—	—
選擇權契約市值 (附註 2(k), 11 )	—	—	—
按市值投資於抵押滾動交易 (附註 2(m), 12 )	21,348,048	—	—
契約差額未實現盈利 (附註 2(i), 9 )	—	—	—
可退稅款	—	—	—
其他應收款項	74,824	328,019	191,922
<b>資產總額</b>	<b>495,702,612</b>	<b>10,338,245,813</b>	<b>713,679,925</b>
<b>負債</b>			
購買投資應付款項	—	—	—
購買抵押滾動交易應付款項 (附註 2(m), 12 )	21,021,340	—	—
證券贖回應付款項	1,562,766	26,271,370	—
應付投資管理費 (附註 14 )	285,141	7,938,093	177,646
銀行透支	—	—	—
遠期外匯契約未實現虧損 (附註 2(c), 5 )	339,817	51,605	—
金融期貨契約未實現虧損 (附註 2(d), 6 )	688,446	—	—
利率交換契約未實現虧損 (附註 2(e), 7 )	—	—	—
總報酬交換契約未實現虧損 (附註 2(h), 8 )	—	—	—
信用違約交換契約市值 (附註 2(j), 10 )	125,776	—	—
選擇權契約市值 (附註 2(k), 11 )	—	—	—
契約差額未實現虧損 (附註 2(i), 9 )	—	—	—
應付稅款	—	—	—
應付費用	366,361	8,619,875	356,575
<b>負債總額</b>	<b>24,389,647</b>	<b>42,880,943</b>	<b>534,221</b>
<b>淨資產總額</b>	<b>471,312,965</b>	<b>10,295,364,870</b>	<b>713,145,704</b>
<b>三年資產概要</b>			
2023 年 6 月 30 日	451,978,146	9,434,970,262	480,563,573
2022 年 6 月 30 日	515,639,724	7,372,187,364	329,019,964
2021 年 6 月 30 日	735,279,732	10,081,258,003	352,689,674

\*請參見附註 1 瞭解基金活動。

## 淨資產報表

截至 2023 年 12 月 31 日

美國政府基金 (USD)	美國機會基金 (USD)	亞洲債券基金 (USD)
778,011,008	6,587,980,316	101,013,595
13,855,016	37,880,563	4,042,810
—	—	—
—	—	—
2,395,730	12,384,391	88,801
2,345,900	467,559	1,357,469
2,379,261	15,541,029	1,729,486
1,589,404	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
25,865	228,911	59,584
<b>800,602,184</b>	<b>6,654,482,769</b>	<b>108,291,945</b>
—	—	—
—	—	—
1,510,140	16,474,803	123,524
377,615	5,071,557	67,311
—	—	—
3,367	26,141	58,698
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
—	—	—
497,124	5,704,121	26,573
<b>2,388,246</b>	<b>27,276,622</b>	<b>84,617</b>
<b>798,213,938</b>	<b>6,627,206,147</b>	<b>360,723</b>
739,462,759	6,419,577,901	124,003,568
636,215,405	5,658,651,422	162,036,721
1,098,245,797	8,702,534,822	224,842,027

**淨資產報表**

截至 2023 年 12 月 31 日

	亞洲成長基金 (USD)	亞洲小型企業 基金 (USD)	金磚四國基金 (USD)
<b>資產</b>			
證券投資市值 (附註 2(b), 3 )	1,815,158,692	839,092,689	356,139,066
在銀行和經紀公司的存款	51,946	863,840	317,095
定期存款 (附註 4 )	8,400,000	60,000,000	10,400,000
出售投資應收款項	–	187,301	354,839
證券申購應收款項	4,693,617	343,341	162,441
應收利息及股利 (淨額)	2,884,998	1,419,004	1,477,399
遠期外匯契約未實現盈利 (附註 2(c), 5 )	1,973,128	17,590	80,151
金融期貨契約未實現盈利 (附註 2(d), 6 )	–	–	–
利率交換契約未實現盈利 (附註 2(e), 7 )	–	–	–
總報酬交換契約未實現盈利 (附註 2(h), 8 )	–	–	–
信用違約交換契約市值 (附註 2(j), 10 )	–	–	–
選擇權契約市值 (附註 2(k), 11 )	–	–	–
按市值投資於抵押滾動交易 (附註 2(m), 12 )	–	–	–
契約差額未實現盈利 (附註 2(i), 9 )	–	–	–
可退稅款	238,550	19,569	36,204
其他應收款項	–	6,272	5,216
<b>資產總額</b>	<b>1,833,400,931</b>	<b>901,949,606</b>	<b>368,972,411</b>
<b>負債</b>			
購買投資應付款項	489,291	–	–
購買抵押滾動交易應付款項 (附註 2(m), 12 )	–	–	–
證券贖回應付款項	4,903,050	739,594	366,129
應付投資管理費 (附註 14 )	1,939,705	827,047	482,384
銀行透支	–	–	–
遠期外匯契約未實現虧損 (附註 2(c), 5 )	25,789	–	33
金融期貨契約未實現虧損 (附註 2(d), 6 )	–	–	–
利率交換契約未實現虧損 (附註 2(e), 7 )	–	–	–
總報酬交換契約未實現虧損 (附註 2(h), 8 )	–	–	–
信用違約交換契約市值 (附註 2(j), 10 )	–	–	–
選擇權契約市值 (附註 2(k), 11 )	–	–	–
契約差額未實現虧損 (附註 2(i), 9 )	–	–	–
應付稅款	21,803,234	13,979,301	3,753,430
應付費用	1,893,492	759,547	386,766
<b>負債總額</b>	<b>31,054,561</b>	<b>16,305,489</b>	<b>4,988,742</b>
<b>淨資產總額</b>	<b>1,802,346,370</b>	<b>885,644,117</b>	<b>363,983,669</b>
<b>三年資產概要</b>			
2023 年 6 月 30 日	1,974,758,426	745,518,257	369,916,516
2022 年 6 月 30 日	2,200,671,286	803,866,982	382,055,535
2021 年 6 月 30 日	3,380,387,794	1,068,648,860	632,779,326

\*請參見附註 1 瞭解基金活動。

## 淨資產報表

截至 2023 年 12 月 31 日

大中華基金 (USD)	東歐基金 (EUR)	新興國家固定收 益基金 (USD)	新興市場月收益 基金 (USD)	新興國家基金 (USD)	新興國家小型企 業基金 (USD)
311,798,319	102,902,997	1,863,484,314	104,016,304	724,601,425	403,549,569
28,741	354,997	70,684,181	4,529,299	323,060	19,550,090
6,700,000	5,165,000	—	—	24,700,000	—
—	—	—	60,319	632,823	58,887
913,669	128,463	791,105	38,490	76,650	915,400
359,435	1,614	56,715,601	1,459,979	4,053,136	613,547
—	—	8,826,086	493,642	839,897	1,782
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	2,457,774	60,951	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	629,538	309,577	36,743	73,911	22,582
5,574	1,120	108,322	6,474	39,421	4,025
<b>319,805,738</b>	<b>109,183,729</b>	<b>2,003,376,960</b>	<b>110,702,201</b>	<b>755,340,323</b>	<b>424,715,882</b>
—	—	—	86,743	535,835	—
—	—	—	—	—	—
595,003	123,510	1,889,904	83,495	692,318	182,680
394,771	135,246	1,597,615	88,140	612,158	416,565
—	—	—	—	—	—
—	—	693,932	17,272	1,398	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	2,483,711	61,575	—	—
—	—	—	—	—	—
—	—	186,076	388,533	4,702,353	4,902,335
328,663	168,052	2,351,389	55,568	637,766	333,339
<b>1,318,437</b>	<b>426,808</b>	<b>9,202,627</b>	<b>781,326</b>	<b>7,181,828</b>	<b>5,834,919</b>
<b>318,487,301</b>	<b>108,756,921</b>	<b>1,994,174,333</b>	<b>109,920,875</b>	<b>748,158,495</b>	<b>418,880,963</b>
392,400,894	90,425,882	2,030,363,864	113,092,497	691,768,275	412,637,275
424,348,428	53,789,155	2,453,536,148	115,934,078	716,894,817	412,449,901
623,048,591	224,407,510	4,441,241,305	186,347,498	1,202,482,690	564,399,741

**淨資產報表**

截至 2023 年 12 月 31 日

	潛力歐洲基金 (EUR)	歐洲股票收益 基金 (EUR)
<b>資產</b>		
證券投資市值 (附註 2(b), 3 )	147,021,335	26,109,124
在銀行和經紀公司的存款	41,133	78,406
定期存款 (附註 4 )	3,600,000	900,000
出售投資應收款項	—	—
證券申購應收款項	69,911	22,771
應收利息及股利 (淨額)	84,126	281
遠期外匯契約未實現盈利 (附註 2(c), 5 )	299	858
金融期貨契約未實現盈利 (附註 2(d), 6 )	—	—
利率交換契約未實現盈利 (附註 2(e), 7 )	—	—
總報酬交換契約未實現盈利 (附註 2(h), 8 )	—	—
信用違約交換契約市值 (附註 2(j), 10 )	—	—
選擇權契約市值 (附註 2(k), 11 )	—	—
按市值投資於抵押滾動交易 (附註 2(m), 12 )	—	—
契約差額未實現盈利 (附註 2(i), 9 )	—	—
可退稅款	476,014	112,503
其他應收款項	2,896	936
<b>資產總額</b>	<b>151,295,714</b>	<b>27,224,879</b>
<b>負債</b>		
購買投資應付款項	—	—
購買抵押滾動交易應付款項 (附註 2(m), 12 )	—	—
證券贖回應付款項	214,119	24,935
應付投資管理費 (附註 14 )	124,248	21,428
銀行透支	—	—
遠期外匯契約未實現虧損 (附註 2(c), 5 )	9,824	8,218
金融期貨契約未實現虧損 (附註 2(d), 6 )	—	—
利率交換契約未實現虧損 (附註 2(e), 7 )	—	—
總報酬交換契約未實現虧損 (附註 2(h), 8 )	—	—
信用違約交換契約市值 (附註 2(j), 10 )	—	—
選擇權契約市值 (附註 2(k), 11 )	—	—
契約差額未實現虧損 (附註 2(i), 9 )	—	—
應付稅款	—	—
應付費用	148,336	23,008
<b>負債總額</b>	<b>496,527</b>	<b>77,589</b>
<b>淨資產總額</b>	<b>150,799,187</b>	<b>27,147,290</b>
<b>三年資產概要</b>		
2023 年 6 月 30 日	163,554,070	28,435,527
2022 年 6 月 30 日	144,311,731	93,158,018
2021 年 6 月 30 日	199,775,419	96,023,087

\*請參見附註 1 瞭解基金活動。

**淨資產報表**

截至 2023 年 12 月 31 日

歐洲中小型企業 基金 (EUR)	邊境市場基金 (USD)	全球平衡基金 (USD)	全球債券基金 (USD)	全球氣候變遷 基金 (EUR)	全球股票收益 基金 (USD)
80,102,312	241,935,093	496,135,496	2,863,249,955	1,376,425,692	59,978,034
–	–	24,122,240	373,423,174	1,574,509	37,045
1,700,000	–	–	–	32,728,024	1,600,000
–	–	–	–	–	–
53,093	176,089	379,111	2,072,883	8,257,017	31,315
74,248	376,858	2,653,907	40,577,355	1,895,115	37,709
–	788,343	535,779	46,112,222	7,928	241
–	–	–	–	–	–
–	–	–	3,421,914	–	–
–	–	–	–	–	–
–	–	–	–	–	–
–	–	–	3,471,302	–	–
–	–	–	–	–	–
–	–	–	–	–	–
249,066	30,964	71,686	632,769	284,785	29,075
4,077	298	15,827	7,122	34,605	10,738
<b>82,182,796</b>	<b>243,307,645</b>	<b>523,914,046</b>	<b>3,332,968,696</b>	<b>1,421,207,675</b>	<b>61,724,157</b>
–	–	11,993,700	–	–	–
–	–	–	–	–	–
43,082	185,187	481,976	4,422,856	1,072,524	229,636
65,463	294,335	332,252	1,996,080	1,031,370	50,998
263,059	256,483	–	–	–	–
8,017	1,911	98,174	5,057,229	1,185,223	–
–	–	–	–	–	–
–	–	–	6,908,447	–	–
–	–	–	–	–	–
–	–	–	–	–	–
–	–	–	3,507,943	–	–
–	–	–	–	–	–
–	2,474,550	8,040	338,020	4,012,638	–
73,118	365,485	487,355	3,318,151	1,093,539	47,084
<b>452,739</b>	<b>3,577,951</b>	<b>13,401,497</b>	<b>25,548,726</b>	<b>8,395,294</b>	<b>327,718</b>
<b>81,730,057</b>	<b>239,729,694</b>	<b>510,512,549</b>	<b>3,307,419,970</b>	<b>1,412,812,381</b>	<b>61,396,439</b>
80,992,904	236,989,884	491,043,122	3,493,575,517	1,362,948,539	60,858,969
71,007,079	253,078,398	477,296,908	4,024,347,071	972,545,333	58,942,475
98,818,392	333,085,180	587,976,883	6,104,669,852	904,666,591	77,986,365

**淨資產報表**

截至 2023 年 12 月 31 日

	全球基金 (USD)	全球非投資等級 債券基金 (USD)	中小型企業基金 (USD)
<b>資產</b>			
證券投資市值 (附註 2(b), 3 )	591,194,846	77,471,393	98,679,642
在銀行和經紀公司的存款	65,852	2,876,530	27,669
定期存款 (附註 4 )	13,400,000	—	4,600,000
出售投資應收款項	—	—	—
證券申購應收款項	300,219	745,135	423,685
應收利息及股利 (淨額)	516,269	1,749,135	79,640
遠期外匯契約未實現盈利 (附註 2(c), 5 )	—	254,978	—
金融期貨契約未實現盈利 (附註 2(d), 6 )	—	—	—
利率交換契約未實現盈利 (附註 2(e), 7 )	—	—	—
總報酬交換契約未實現盈利 (附註 2(h), 8 )	—	—	—
信用違約交換契約市值 (附註 2(j), 10 )	—	—	—
選擇權契約市值 (附註 2(k), 11 )	—	49,110	—
按市值投資於抵押滾動交易 (附註 2(m), 12 )	—	—	—
契約差額未實現盈利 (附註 2(i), 9 )	—	—	—
可退稅款	165,264	6,859	90,161
其他應收款項	2,068	2,623	517
<b>資產總額</b>	<b>605,644,518</b>	<b>83,155,763</b>	<b>103,901,314</b>
<b>負債</b>			
購買投資應付款項	—	—	—
購買抵押滾動交易應付款項 (附註 2(m), 12 )	—	—	—
證券贖回應付款項	472,340	223,045	167,821
應付投資管理費 (附註 14 )	497,789	57,689	84,665
銀行透支	—	—	—
遠期外匯契約未實現虧損 (附註 2(c), 5 )	—	13,824	—
金融期貨契約未實現虧損 (附註 2(d), 6 )	—	—	—
利率交換契約未實現虧損 (附註 2(e), 7 )	—	—	—
總報酬交換契約未實現虧損 (附註 2(h), 8 )	—	—	—
信用違約交換契約市值 (附註 2(j), 10 )	—	—	—
選擇權契約市值 (附註 2(k), 11 )	—	49,629	—
契約差額未實現虧損 (附註 2(i), 9 )	—	—	—
應付稅款	—	2,618	31,264
應付費用	569,454	34,340	78,848
<b>負債總額</b>	<b>1,539,583</b>	<b>381,145</b>	<b>362,598</b>
<b>淨資產總額</b>	<b>604,104,935</b>	<b>82,774,618</b>	<b>103,538,716</b>
<b>三年資產概要</b>			
2023 年 6 月 30 日	600,802,071	80,705,779	98,779,704
2022 年 6 月 30 日	548,136,949	83,039,013	95,762,804
2021 年 6 月 30 日	847,214,503	111,196,701	132,708,301

\*請參見附註 1 瞭解基金活動。

**淨資產報表**

截至 2023 年 12 月 31 日

全球債券總報酬 基金 (USD)	成長 ( 歐元 ) 基金 (EUR)	拉丁美洲基金 (USD)
2,150,334,972	6,914,737,592	741,091,339
94,128,228	2,139,757	99,038
—	295,000,000	12,100,000
—	—	277,689
1,829,170	162,231	2,066,930
38,313,532	3,458,944	5,622,823
47,740,054	—	365,933
—	—	—
—	—	—
—	—	—
—	—	—
2,721,818	—	—
—	—	—
—	—	—
419,631	1,606,217	—
84,506	757	2,702
<b>2,335,571,911</b>	<b>7,217,105,498</b>	<b>761,626,454</b>
—	1,012,480	—
—	—	—
4,568,181	2,147,965	4,556,147
1,397,459	6,003,001	849,594
—	—	—
6,856,072	—	8,873
—	—	—
2,060,812	—	—
—	—	—
—	—	—
2,750,524	—	—
—	—	—
191,645	3,126,710	—
2,298,735	6,786,064	763,632
<b>20,123,428</b>	<b>19,076,220</b>	<b>6,178,246</b>
<b>2,315,448,483</b>	<b>7,198,029,278</b>	<b>755,448,208</b>
2,458,073,822	6,927,993,611	763,929,924
3,041,706,164	6,401,429,968	680,664,731
5,492,303,432	7,117,471,133	816,458,588

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	總額 (USD)	生技領航基金 (USD)
<b>期初淨資產</b>	<b>61,168,580,011</b>	<b>1,721,081,398</b>
貨幣換算調整	164,293,783	-
	61,332,873,794	1,721,081,398
<b>收入</b>		
股利 ( 除去扣繳稅款 ) ( 附註 2(n) )	249,828,645	2,904,953
債務證券利息收入 ( 除去扣繳稅款 ) ( 附註 2(n) )	549,099,176	944,463
銀行利息 ( 附註 2(n) )	5,835,524	40,426
證券借貸 ( 附註 2(o), 13 )	828,701	27,313
交換契約淨利息收入 ( 附註 2(n) )	1,372,579	-
雜項收入 ( 附註 2(n) )	10,522,925	-
<b>總收入</b>	<b>817,487,550</b>	<b>3,917,155</b>
<b>費用</b>		
投資管理費、維護服務費 ( 附註 14、17 和 19 )	406,642,241	12,588,782
行政及服務代理費	69,969,871	1,927,623
董事費	117,400	3,355
申購稅 ( 附註 18 )	13,870,343	419,831
保管費	4,226,612	34,887
審計費	526,249	6,747
印刷及出版開支	2,279,044	64,785
銀行手續費	120,649	-
利率交換淨利息費用	8,338,025	-
其他費用 ( 附註 21 )	9,281,999	246,507
<b>總費用</b>	<b>515,372,433</b>	<b>15,292,517</b>
費用償付 ( 附註 20 )	(9,888,050)	(1,026)
<b>費用淨額</b>	<b>505,484,383</b>	<b>15,291,491</b>
<b>投資淨收入 / ( 支出 )</b>	<b>312,003,167</b>	<b>(11,374,336)</b>
投資出售已實現淨盈利 / (虧損)	37,558,911	2,856,799
遠期外匯契約已實現淨盈利 / (虧損)	(94,838,514)	(185,716)
金融期貨契約已實現淨盈利 / (虧損)	(16,572,374)	-
交叉貨幣交換契約已實現淨盈利 / (虧損)	4,013	-
利率交換契約已實現淨盈利 / (虧損)	3,820,940	-
總報酬交換契約已實現淨盈利 / (虧損)	867,422	-
契約差額已實現淨盈利 / (虧損)	42,938	-
信用違約交換契約已實現淨盈利 / (虧損)	(9,687,420)	-
選擇權契約已實現淨盈利 / (虧損)	(7,663,190)	-
抵押滾動交易已實現淨盈利 / (虧損)	827,997	-
外匯交易已實現淨盈利 / (虧損)	(11,015,152)	335,886
<b>期間已實現淨利益 / ( 損失 )</b>	<b>215,348,738</b>	<b>(8,367,367)</b>
下列各項之未實現溢價 / ( 折價 ) 淨額的變動 :		
投資	3,686,065,986	250,269,669
遠期外匯契約	154,152,661	279,420
金融期貨契約	3,504,222	-
交叉貨幣交換契約	(1,040)	-
利率交換契約	2,651,064	-
總報酬交換契約	(1,353,400)	-
選擇權契約	3,655,574	-
選擇權契約	(9,087,685)	-
契約差額	3,412,867	-
抵押滾動交易	326,708	-
外匯交易	(2,544,993)	(85)
資本收益稅	(53,264,788)	-
<b>營運結果致使淨資產增加 / ( 減少 ) 淨額</b>	<b>4,002,865,914</b>	<b>242,181,637</b>
<b>資本變動</b>		
發行股份	8,891,730,234	119,692,873
贖回股份	(9,347,044,845)	(278,565,671)
損益平準 ( 附註 24 )	(649,223)	-
<b>支付 / 累計股利</b>	<b>(455,963,834)</b>	<b>(158,872,798)</b>
<b>資本變動結果致使淨資產增加 / ( 減少 ) 淨額</b>	<b>(919,354,992)</b>	<b>(158,872,798)</b>
<b>期末淨資產</b>	<b>64,416,384,716</b>	<b>1,804,390,237</b>

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	歐洲非投資等級 債券基金 (EUR)
	298,663,937
	—
	298,663,937
	—
	8,288,204
	227,491
	—
	—
	—
	8,515,695
	1,722,733
	340,002
	548
	62,261
	8,703
	5,818
	11,050
	—
	—
	43,897
	2,195,012
	(243,647)
	1,951,365
	6,564,330
	(5,163,902)
	(468,536)
	—
	—
	—
	—
	—
	—
	—
	16,589
	948,481
	17,718,168
	469,712
	—
	—
	—
	—
	—
	—
	(4,435)
	—
	19,131,926
	22,165,946
	(26,734,124)
	(20,283)
	(4,588,461)
	(5,284,457)
	(9,872,918)
	307,922,945





## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	吉富世界基金 (USD)
期初淨資產	242,806,724
貨幣換算調整	-
	242,806,724
收入	
股利 ( 除去扣繳稅款 ) ( 附註 2(n) )	477,399
債務證券利息收入 ( 除去扣繳稅款 ) ( 附註 2(n) )	144,358
銀行利息 ( 附註 2(n) )	1,174
證券借貸 ( 附註 2(o), 13 )	17
交換契約淨利息收入 ( 附註 2(n) )	-
雜項收入 ( 附註 2(n) )	-
總收入	<b>622,948</b>
費用	
投資管理費、維護服務費 ( 附註 14、17 和 19 )	1,853,768
行政及服務代理費	327,170
董事費	462
申購稅 ( 附註 18 )	55,706
保管費	5,964
審計費	4,664
印刷及出版開支	9,203
銀行手續費	-
利率交換淨利息費用	-
其他費用 ( 附註 21 )	37,335
總費用	<b>2,294,272</b>
費用償付 ( 附註 20 )	(1,800)
費用淨額	<b>2,292,472</b>
投資淨收入 / ( 支出 )	(1,669,524)
投資出售已實現淨盈利 / (虧損)	7,939,476
遠期外匯契約已實現淨盈利 / (虧損)	-
金融期貨契約已實現淨盈利 / (虧損)	-
交叉貨幣交換契約已實現淨盈利 / (虧損)	-
利率交換契約已實現淨盈利 / (虧損)	-
總報酬交換契約已實現淨盈利 / (虧損)	-
契約差額已實現淨盈利 / (虧損)	-
信用違約交換契約已實現淨盈利 / (虧損)	-
選擇權契約已實現淨盈利 / (虧損)	-
抵押滾動交易已實現淨盈利 / (虧損)	-
外匯交易已實現淨盈利 / (虧損)	67,296
期間已實現淨利益 / ( 損失 )	<b>6,337,248</b>
下列各項之未實現溢價 / ( 折價 ) 淨額的變動 :	
投資	5,365,033
遠期外匯契約	-
金融期貨契約	-
交叉貨幣交換契約	-
利率交換契約	-
總報酬交換契約	-
選擇權契約	-
選擇權契約	-
契約差額	-
抵押滾動交易	-
外匯交易	29,922
資本收益稅	-
營運結果致使淨資產增加 / ( 減少 ) 淨額	<b>11,732,203</b>
資本變動	
發行股份	11,012,223
贖回股份	(36,965,370)
損益平準 ( 附註 24 )	(101)
	<b>(25,953,248)</b>
支付 / 累計股利	-
資本變動結果致使淨資產增加 / ( 減少 ) 淨額	(25,953,248)
期末淨資產	<b>228,585,679</b>

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

全球房地產基金 (USD)	波灣富裕債券 基金 (USD)	公司債基金 (USD)	穩定月收益基金 (USD)	印度基金 (USD)
102,352,839	367,788,422	948,529,566	3,800,287,627	1,334,994,536
-	-	-	-	-
102,352,839	367,788,422	948,529,566	3,800,287,627	1,334,994,536
1,460,988	-	-	47,597,506	5,206,759
17,893	10,259,243	31,264,810	84,577,532	917,383
3,599	-	16,522	373,270	9,513
4,088	-	-	5,768	-
-	-	-	-	-
-	183,769	-	7,330,149	-
<b>1,486,568</b>	<b>10,443,012</b>	<b>31,281,332</b>	<b>139,884,225</b>	<b>6,133,655</b>
715,901	1,564,508	5,616,653	31,319,875	10,664,792
131,667	398,414	1,055,985	4,914,854	1,850,708
205	724	1,831	7,575	2,858
21,552	64,791	231,640	1,098,836	367,232
4,364	16,345	19,339	91,113	142,240
6,122	5,805	6,420	6,992	6,454
4,220	14,132	35,932	147,061	56,579
-	9,461	-	-	-
-	894,881	-	-	-
18,319	57,582	135,359	556,151	213,236
<b>902,350</b>	<b>3,026,643</b>	<b>7,103,159</b>	<b>38,142,457</b>	<b>13,304,099</b>
-	(5)	(32)	(10,266)	(1,298)
<b>902,350</b>	<b>3,026,638</b>	<b>7,103,127</b>	<b>38,132,191</b>	<b>13,302,801</b>
<b>584,218</b>	<b>7,416,374</b>	<b>24,178,205</b>	<b>101,752,034</b>	<b>(7,169,146)</b>
(3,482,807)	(4,621,369)	(4,576,304)	7,063,300	18,728,078
(362,041)	(66,620)	(115,360)	(5,159,567)	75,027
-	-	-	(6,474,615)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	3,324,432	-
-	-	-	-	-
(2,319)	1,314	165,820	(862,354)	(119,120)
<b>(3,262,949)</b>	<b>2,729,699</b>	<b>19,652,361</b>	<b>99,643,230</b>	<b>11,514,839</b>
10,346,842	12,844,791	43,814,282	67,204,036	260,798,181
280,311	205,812	368,998	13,169,769	289,803
-	-	-	5,297,615	-
-	-	-	-	-
-	618,208	-	-	-
-	-	-	-	-
-	(156,646)	-	-	-
-	-	-	(8,604,047)	-
-	-	-	-	-
-	-	-	-	-
5,526	(3)	(5)	(2,305,068)	624,469
-	-	-	-	(32,224,024)
<b>7,369,730</b>	<b>16,241,861</b>	<b>63,835,636</b>	<b>174,405,535</b>	<b>241,003,268</b>
20,849,478	58,370,519	35,804,808	2,259,778,445	669,782,482
(19,862,736)	(86,770,082)	(69,309,038)	(1,456,506,970)	(282,698,534)
(2,463)	(424,229)	(41,625)	963,964	111,095
<b>984,279</b>	<b>(28,823,792)</b>	<b>(33,545,855)</b>	<b>804,235,439</b>	<b>387,195,043</b>
(288,014)	(5,262,960)	(27,316,169)	(157,925,202)	(13)
696,265	(34,086,752)	(60,862,024)	646,310,237	387,195,030
<b>110,418,834</b>	<b>349,943,531</b>	<b>951,503,178</b>	<b>4,621,003,399</b>	<b>1,963,192,834</b>

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	日本基金 (JPY)	多空策略基金 (USD)
<b>期初淨資產</b>	<b>9,064,963,673</b>	<b>896,346,291</b>
貨幣換算調整	–	–
	9,064,963,673	896,346,291
<b>收入</b>		
股利（除去扣繳稅款）（附註 2(n)）	93,366,119	934,029
債務證券利息收入（除去扣繳稅款）（附註 2(n)）	–	15,082,892
銀行利息（附註 2(n)）	–	370,385
證券借貸（附註 2(o), 13）	167,842	–
交換契約淨利息收入（附註 2(n)）	–	–
雜項收入（附註 2(n)）	–	–
<b>總收入</b>	<b>93,533,961</b>	<b>16,387,306</b>
<b>費用</b>		
投資管理費、維護服務費（附註 14、17 和 19）	70,906,469	8,225,350
行政及服務代理費	13,312,277	891,953
董事費	16,836	2,220
申購稅（附註 18）	2,201,642	117,927
保管費	360,548	295,936
審計費	580,612	17,872
印刷及出版開支	365,056	4,056
銀行手續費	574,292	93,641
利率交換淨利息費用	–	305,112
其他費用（附註 21）	1,541,644	422,784
<b>總費用</b>	<b>89,859,376</b>	<b>10,376,851</b>
費用償付（附註 20）	(821,279)	(1,004,443)
<b>費用淨額</b>	<b>89,038,097</b>	<b>9,372,408</b>
<b>投資淨收入 / ( 支出 )</b>	<b>4,495,864</b>	<b>7,014,898</b>
投資出售已實現淨盈利 / (虧損)	150,974,944	(3,560,380)
遠期外匯契約已實現淨盈利 / (虧損)	62,843,948	(7,161,732)
金融期貨契約已實現淨盈利 / (虧損)	–	(1,765,058)
交叉貨幣交換契約已實現淨盈利 / (虧損)	–	4,013
利率交換契約已實現淨盈利 / (虧損)	–	7,518
總報酬交換契約已實現淨盈利 / (虧損)	–	(178,845)
契約差額已實現淨盈利 / (虧損)	–	42,938
信用違約交換契約已實現淨盈利 / (虧損)	–	(6,751,199)
選擇權契約已實現淨盈利 / (虧損)	–	(2,531,396)
抵押滾動交易已實現淨盈利 / (虧損)	–	–
外匯交易已實現淨盈利 / (虧損)	(6,907,233)	(2,686,188)
期間已實現淨利益 / ( 損失 )	<b>211,407,523</b>	<b>(17,565,431)</b>
下列各項之未實現溢價 / ( 折價 ) 淨額的變動：		
投資	(54,076,424)	14,111,263
遠期外匯契約	(56,877,847)	4,738,076
金融期貨契約	–	(1,206,802)
交叉貨幣交換契約	–	(1,040)
利率交換契約	–	(681,671)
總報酬交換契約	–	(734,276)
選擇權契約	–	1,145,018
選擇權契約	–	326,927
契約差額	–	3,412,867
抵押滾動交易	–	–
外匯交易	30,557	(380,438)
資本收益稅	–	–
<b>營運結果致使淨資產增加 / ( 減少 ) 淨額</b>	<b>100,483,809</b>	<b>3,164,493</b>
<b>資本變動</b>		
發行股份	5,409,232,601	46,976,553
贖回股份	(3,317,082,323)	(267,895,670)
損益平準（附註 24）	1,557,975	(1,266,282)
	<b>2,093,708,253</b>	<b>(222,185,399)</b>
支付 / 積計股利	–	(47,467)
<b>資本變動結果致使淨資產增加 / ( 減少 ) 淨額</b>	<b>2,093,708,253</b>	<b>(222,232,866)</b>
<b>期末淨資產</b>	<b>11,259,155,735</b>	<b>677,277,918</b>

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

互利歐洲基金 (EUR)	互利全球領航 基金 (USD)	互利美國價值 基金 (USD)	天然資源基金 (USD)
<b>540,576,510</b>	<b>514,327,080</b>	<b>277,306,239</b>	<b>319,888,129</b>
—	—	—	—
<b>540,576,510</b>	<b>514,327,080</b>	<b>277,306,239</b>	<b>319,888,129</b>
4,779,929	4,380,697	1,937,493	3,507,594
178,935	656,366	817,164	130,492
157,699	13,944	6,780	10,313
10,982	109	43,550	—
—	—	—	—
—	—	—	—
<b>5,127,545</b>	<b>5,051,116</b>	<b>2,804,987</b>	<b>3,648,399</b>
3,731,561	3,599,661	1,969,902	2,591,521
627,512	622,830	319,886	367,241
1,056	1,025	523	650
115,762	106,058	60,586	75,145
28,804	18,166	5,933	9,127
6,385	6,342	6,177	5,625
20,817	20,624	10,410	12,827
—	—	—	—
—	—	—	—
77,774	77,380	40,698	48,678
<b>4,609,671</b>	<b>4,452,086</b>	<b>2,414,115</b>	<b>3,110,814</b>
(10,007)	(65)	(1,388)	—
<b>4,599,664</b>	<b>4,452,021</b>	<b>2,412,727</b>	<b>3,110,814</b>
<b>527,881</b>	<b>599,095</b>	<b>392,260</b>	<b>537,585</b>
(4,311,515)	20,047,948	11,284,566	7,393,074
(242,897)	514,971	(31,348)	803,882
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
(75,174)	80,929	13,392	143,218
<b>(4,101,705)</b>	<b>21,242,943</b>	<b>11,658,870</b>	<b>8,877,759</b>
25,651,450	18,467,016	5,924,699	3,969,003
(190,426)	(577,525)	28,292	165,558
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
(487)	5,340	(21)	1,788
—	—	—	—
<b>21,358,832</b>	<b>39,137,774</b>	<b>17,611,840</b>	<b>13,014,108</b>
16,200,706	65,680,896	6,916,509	68,225,903
(50,788,816)	(83,947,145)	(37,797,836)	(110,634,123)
(66,776)	(134,514)	(24,284)	(36,148)
<b>(34,654,886)</b>	<b>(18,400,763)</b>	<b>(30,905,611)</b>	<b>(42,444,368)</b>
(197,146)	(187,866)	—	(24,632)
(34,852,032)	(18,588,629)	(30,905,611)	(42,469,000)
<b>527,083,310</b>	<b>534,876,225</b>	<b>264,012,468</b>	<b>290,433,237</b>

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

期初淨資產	
貨幣換算調整	
收入	
股利 ( 除去扣繳稅款 ) ( 附註 2(n) )	
債務證券利息收入 ( 除去扣繳稅款 ) ( 附註 2(n) )	
銀行利息 ( 附註 2(n) )	
證券借貸 ( 附註 2(o), 13 )	
交換契約淨利息收入 ( 附註 2(n) )	
雜項收入 ( 附註 2(n) )	
總收入	
費用	
投資管理費、維護服務費 ( 附註 14、17 和 19 )	
行政及服務代理費	
董事費	
申購稅 ( 附註 18 )	
保管費	
審計費	
印刷及出版開支	
銀行手續費	
利率交換淨利息費用	
其他費用 ( 附註 21 )	
總費用	
費用償付 ( 附註 20 )	
費用淨額	
投資淨收入 / ( 支出 )	
投資出售已實現淨盈利 / ( 虧損 )	
遠期外匯契約已實現淨盈利 / ( 虧損 )	
金融期貨契約已實現淨盈利 / ( 虧損 )	
交叉貨幣交換契約已實現淨盈利 / ( 虧損 )	
利率交換契約已實現淨盈利 / ( 虧損 )	
總報酬交換契約已實現淨盈利 / ( 虧損 )	
契約差額已實現淨盈利 / ( 虧損 )	
信用違約交換契約已實現淨盈利 / ( 虧損 )	
選擇權契約已實現淨盈利 / ( 虧損 )	
抵押滾動交易已實現淨盈利 / ( 虧損 )	
外匯交易已實現淨盈利 / ( 虧損 )	
期間已實現淨利益 / ( 損失 )	
下列各項之未實現溢價 / ( 折價 ) 淨額的變動：	
投資	
遠期外匯契約	
金融期貨契約	
交叉貨幣交換契約	
利率交換契約	
總報酬交換契約	
選擇權契約	
選擇權契約	
契約差額	
抵押滾動交易	
外匯交易	
資本收益稅	
營運結果致使淨資產增加 / ( 減少 ) 淨額	
資本變動	
發行股份	
贖回股份	
損益平準 ( 附註 24 )	
支付 / 累計股利	
資本變動結果致使淨資產增加 / ( 減少 ) 淨額	
期末淨資產	

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

精選收益基金 (USD)	科技基金 (USD)	美元短期票券 基金 (USD)	美國政府基金 (USD)	美國機會基金 (USD)
451,978,146	9,434,970,262	480,563,573	739,462,759	
-	-	-	-	6,419,577,901
451,978,146	9,434,970,262	480,563,573	739,462,759	6,419,577,901
148,445	12,550,517	-	-	10,040,211
11,151,318	5,043,943	16,425,653	14,463,324	1,036,960
655,619	265,790	59,331	36,572	175,222
-	92,128	-	-	150,444
837,752	-	-	-	-
18,135	-	-	15,562	-
<b>12,811,269</b>	<b>17,952,378</b>	<b>16,484,984</b>	<b>14,515,458</b>	<b>11,402,837</b>
2,996,308	65,258,764	1,760,940	3,318,701	43,047,948
534,304	10,574,725	392,875	855,643	7,106,215
879	17,457	1,053	1,385	11,900
113,442	2,096,637	33,590	171,079	1,399,560
7,544	187,705	9,255	12,311	111,784
6,219	8,705	4,661	5,886	8,935
17,220	341,596	20,642	27,106	233,661
-	-	-	-	-
-	-	-	-	-
68,964	1,293,838	79,272	103,613	885,717
<b>3,744,880</b>	<b>79,779,427</b>	<b>2,302,288</b>	<b>4,495,724</b>	<b>52,805,720</b>
(411,697)	(1,351,510)	(967,634)	(116,283)	(879,587)
<b>3,333,183</b>	<b>78,427,917</b>	<b>1,334,654</b>	<b>4,379,441</b>	<b>51,926,133</b>
<b>9,478,086</b>	<b>(60,475,539)</b>	<b>15,150,330</b>	<b>10,136,017</b>	<b>(40,523,296)</b>
(4,949,647)	(56,449,408)	-	(1,117,566)	491,545,696
(1,074,768)	(920,493)	-	(677,889)	(220,196)
(218,285)	-	-	(1,493,931)	-
-	-	-	-	-
-	-	-	-	-
654,209	-	-	-	-
-	-	-	-	-
(1,993,818)	-	-	-	-
-	-	-	-	-
827,997	-	-	-	-
(528,932)	(1,220,171)	31,678	(957)	(929,828)
<b>2,194,842</b>	<b>(119,065,611)</b>	<b>15,182,008</b>	<b>6,845,674</b>	<b>449,872,376</b>
15,548,483	1,153,111,154	(106,590)	9,369,708	208,490,825
969,989	7,569,061	-	1,878,029	12,622,877
(595,310)	-	-	1,836,031	-
-	-	-	-	-
254,650	-	-	-	-
(232,074)	-	-	-	-
1,935,344	-	-	-	-
-	-	-	-	-
-	-	-	-	-
326,708	-	-	-	-
(109,082)	51,295	-	23	(445)
(2,209)	-	-	-	-
<b>20,291,341</b>	<b>1,041,665,899</b>	<b>15,075,418</b>	<b>19,929,465</b>	<b>670,985,633</b>
67,495,333	1,348,022,559	599,172,955	176,552,793	667,903,152
(61,766,494)	(1,529,293,742)	(379,825,766)	(130,314,834)	(1,131,024,608)
(71,965)	(108)	1,653,612	308,233	(1,926)
<b>5,656,874</b>	<b>(181,271,291)</b>	<b>221,000,801</b>	<b>46,546,192</b>	<b>(463,123,382)</b>
(6,613,396)	-	(3,494,088)	(7,724,478)	(234,005)
(956,522)	(181,271,291)	217,506,713	38,821,714	(463,357,387)
<b>471,312,965</b>	<b>10,295,364,870</b>	<b>713,145,704</b>	<b>798,213,938</b>	<b>6,627,206,147</b>

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	亞洲債券基金 (USD)	亞洲成長基金 (USD)
期初淨資產	124,003,568	1,974,758,426
貨幣換算調整	-	-
	124,003,568	1,974,758,426
收入		
股利 (除去扣繳稅款) (附註 2(n))	-	11,115,637
債務證券利息收入 (除去扣繳稅款) (附註 2(n))	2,294,906	346,588
銀行利息 (附註 2(n))	38,128	24,376
證券借貸 (附註 2(o), 13)	-	-
交換契約淨利息收入 (附註 2(n))	-	-
雜項收入 (附註 2(n))	-	-
總收入	2,333,034	11,486,601
費用		
投資管理費、維護服務費 (附註 14、17 和 19)	627,682	16,383,290
行政及服務代理費	143,601	2,134,802
董事費	235	3,673
申購稅 (附註 18)	27,002	417,901
保管費	16,190	153,581
審計費	6,606	8,181
印刷及出版開支	5,166	73,436
銀行手續費	-	-
利率交換淨利息費用	-	-
其他費用 (附註 21)	20,706	281,435
總費用	847,188	19,456,299
費用償付 (附註 20)	(219)	-
費用淨額	846,969	19,456,299
投資淨收入 / (支出)	1,486,065	(7,969,698)
投資出售已實現淨盈利 / (虧損)	(3,412,146)	(54,949,712)
遠期外匯契約已實現淨盈利 / (虧損)	(3,126,710)	(81,708)
金融期貨契約已實現淨盈利 / (虧損)	-	-
交叉貨幣交換契約已實現淨盈利 / (虧損)	-	-
利率交換契約已實現淨盈利 / (虧損)	-	-
總報酬交換契約已實現淨盈利 / (虧損)	-	-
契約差額已實現淨盈利 / (虧損)	-	-
信用違約交換契約已實現淨盈利 / (虧損)	-	-
選擇權契約已實現淨盈利 / (虧損)	-	-
抵押滾動交易已實現淨盈利 / (虧損)	-	-
外匯交易已實現淨盈利 / (虧損)	(72,079)	(158,996)
期間已實現淨利益 / (損失)	(5,124,870)	(63,160,114)
下列各項之未實現溢價 / (折價) 淨額的變動：		
投資	3,998,775	29,535,676
遠期外匯契約	3,546,188	438,651
金融期貨契約	-	-
交叉貨幣交換契約	-	-
利率交換契約	-	-
總報酬交換契約	-	-
選擇權契約	-	-
選擇權契約	-	-
契約差額	-	-
抵押滾動交易	-	-
外匯交易	16,770	281,840
資本收益稅	69,448	(7,809,052)
營運結果致使淨資產增加 / (減少) 淨額	2,506,311	(40,712,999)
資本變動		
發行股份	2,366,329	69,629,337
贖回股份	(20,168,691)	(201,213,509)
損益平準 (附註 24)	(102,057)	(6,125)
支付 / 累計股利	(17,904,419)	(131,590,297)
資本變動結果致使淨資產增加 / (減少) 淨額	(674,238)	(108,760)
期末淨資產	(18,578,657)	(131,699,057)
	<b>107,931,222</b>	<b>1,802,346,370</b>

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

亞洲小型企業 基金 (USD)	金磚四國基金 (USD)	大中華基金 (USD)	東歐基金 (EUR)	新興國家固定收 益基金 (USD)	新興市場月收 益基金 (USD)	新興國家基金 (USD)
745,518,257	369,916,516	392,400,894	90,425,882	2,030,363,864	113,092,497	691,768,275
-	-	-	-	-	-	-
745,518,257	369,916,516	392,400,894	90,425,882	2,030,363,864	113,092,497	691,768,275
11,772,556	6,381,568	3,079,125	1,867,572	-	989,280	11,357,728
976,349	412,209	290,237	30,059	81,510,444	1,954,625	902,554
2,774	1,699	221	24,576	164,215	3,681	6,950
11,425	13,874	15,085	162	-	212	6,858
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,763,104	6,809,350	3,384,668	1,922,369	81,674,659	2,947,798	12,274,090
5,845,401	3,873,092	3,470,297	965,891	14,003,629	823,709	4,822,384
944,395	462,121	448,231	145,326	2,171,553	134,367	817,135
1,522	710	732	178	3,905	214	1,360
150,394	91,521	70,376	24,338	459,765	24,318	129,918
113,240	42,087	39,371	59,512	552,494	17,774	82,892
5,658	5,635	5,921	8,925	7,820	5,860	6,311
30,256	13,894	14,137	4,736	76,870	4,405	26,502
-	-	-	-	-	-	-
-	-	-	-	-	-	-
123,630	63,739	59,557	15,068	295,317	19,391	112,381
7,214,496	4,552,799	4,108,622	1,223,974	17,571,353	1,030,038	5,998,883
(40,267)	-	(17,054)	(5,604)	(111,319)	(25,544)	(196,541)
7,174,229	4,552,799	4,091,568	1,218,370	17,460,034	1,004,494	5,802,342
5,588,875	2,256,551	(706,900)	703,999	64,214,625	1,943,304	6,471,748
(985,410)	(16,000,726)	(37,030,188)	9,022,472	(102,252,677)	(1,095,280)	945,071
(6,104)	(31,358)	-	-	(1,430,112)	16,761	(572,235)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(1,277,961)	(31,689)	-
-	-	-	-	-	-	-
(233,114)	266,911	13,531	(4,609)	2,170,778	25,307	30,852
4,364,247	(13,508,622)	(37,723,557)	9,721,862	(38,575,347)	858,403	6,875,436
55,104,368	16,587,818	(18,558,750)	12,416,309	167,367,314	3,825,676	21,646,781
5,854	31,333	-	-	(5,893,636)	7,817	646,515
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
193,668	50,232	1,431	16,026	(661,875)	(14,601)	52,536
(4,228,472)	(531,127)	-	-	171,954	(56,516)	(889,699)
55,439,665	2,629,634	(56,280,876)	22,154,197	121,188,897	4,590,547	28,331,569
209,556,429	21,379,731	34,578,561	14,685,479	106,133,070	5,540,360	98,048,665
(124,484,157)	(29,893,457)	(52,197,065)	(12,395,309)	(193,233,581)	(11,468,174)	(66,461,108)
610,203	(48,755)	(14,213)	18,677	(246,344)	(57,407)	91,296
85,682,475	(8,562,481)	(17,632,717)	2,308,847	(87,346,855)	(5,985,221)	31,678,853
(996,280)	-	-	(6,132,005)	(70,031,573)	(1,776,948)	(3,620,202)
84,686,195	(8,562,481)	(17,632,717)	(3,823,158)	(157,378,428)	(7,762,169)	28,058,651
885,644,117	363,983,669	318,487,301	108,756,921	1,994,174,333	109,920,875	748,158,495

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	新興國家小型企業 基金 (USD)	
期初淨資產	412,637,275	
貨幣換算調整	-	
<b>收入</b>		
股利（除去扣繳稅款）(附註 2(n))	6,323,517	
債務證券利息收入（除去扣繳稅款）(附註 2(n))	339,725	
銀行利息（附註 2(n)）	11,760	
證券借貸（附註 2(o), 13）	6,436	
交換契約淨利息收入（附註 2(n)）	-	
雜項收入（附註 2(n)）	-	
<b>總收入</b>	<b>6,681,438</b>	
<b>費用</b>		
投資管理費、維護服務費（附註 14、17 和 19）	2,847,397	
行政及服務代理費	434,210	
董事費	788	
申購稅（附註 18）	63,768	
保管費	69,183	
審計費	5,623	
印刷及出版開支	16,092	
銀行手續費	-	
利率交換淨利息費用	-	
其他費用（附註 21）	70,893	
<b>總費用</b>	<b>3,507,954</b>	
費用償付（附註 20）	(95)	
<b>費用淨額</b>	<b>3,507,859</b>	
<b>投資淨收入 / ( 支出 )</b>	<b>3,173,579</b>	
投資出售已實現淨盈利 / (虧損)	155,034	
遠期外匯契約已實現淨盈利 / (虧損)	(604)	
金融期貨契約已實現淨盈利 / (虧損)	-	
交叉貨幣交換契約已實現淨盈利 / (虧損)	-	
利率交換契約已實現淨盈利 / (虧損)	-	
總報酬交換契約已實現淨盈利 / (虧損)	-	
契約差額已實現淨盈利 / (虧損)	-	
信用違約交換契約已實現淨盈利 / (虧損)	-	
選擇權契約已實現淨盈利 / (虧損)	-	
抵押滾動交易已實現淨盈利 / (虧損)	-	
外匯交易已實現淨盈利 / (虧損)	(108,797)	
期間已實現淨利益 / ( 損失 )	3,219,212	
下列各項之未實現溢價 / ( 折價 ) 淨額的變動：		
投資	20,586,982	
遠期外匯契約	787	
金融期貨契約	-	
交叉貨幣交換契約	-	
利率交換契約	-	
總報酬交換契約	-	
選擇權契約	-	
選擇權契約	-	
契約差額	-	
抵押滾動交易	-	
外匯交易	72,759	
資本收益稅	(1,681,999)	
營運結果致使淨資產增加 / ( 減少 ) 淨額	22,197,741	
資本變動		
發行股份	30,070,935	
贖回股份	(45,170,994)	
損益平準（附註 24）	(127,584)	
支付 / 積計股利	(15,227,643)	
資本變動結果致使淨資產增加 / ( 減少 ) 淨額	(726,410)	
<b>期末淨資產</b>	<b>418,880,963</b>	

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

潛力歐洲基金 (EUR)	歐洲股票收益 基金 (EUR)	歐洲中小型企 業基金 (EUR)	邊境市場基金 (USD)	全球平衡基金 (USD)	全球債券基金 (USD)
	163,554,070	28,435,527	80,992,904	236,989,884	491,043,122
-	-	-	-	-	-
163,554,070	28,435,527	80,992,904	236,989,884	491,043,122	3,493,575,517
618,802	125,470	614,852	3,763,296	3,499,887	-
91,240	16,102	68,542	17,842	3,976,121	79,706,421
10,415	962	1,198	-	236,145	695,339
3,284	1,193	30,933	7,678	1,114	-
-	-	-	-	-	-
-	-	-	-	-	1,262,123
<b>723,741</b>	<b>143,727</b>	<b>715,525</b>	<b>3,788,816</b>	<b>7,713,267</b>	<b>81,663,883</b>
1,174,503	213,212	589,734	2,303,757	3,149,872	17,527,992
190,354	35,212	101,627	311,928	623,887	3,711,529
299	59	163	459	932	6,852
36,379	5,670	18,986	53,840	124,528	773,850
7,043	646	5,131	137,090	40,223	472,481
5,095	5,078	5,070	5,250	5,233	9,699
6,101	1,296	3,485	9,512	18,227	131,783
-	-	-	9,631	-	-
-	-	-	-	-	4,866,491
24,137	6,059	13,747	37,102	70,994	525,681
<b>1,443,911</b>	<b>267,232</b>	<b>737,943</b>	<b>2,868,569</b>	<b>4,033,896</b>	<b>28,026,358</b>
(6,886)	(5,611)	(64)	(2)	(13,789)	(179)
<b>1,437,025</b>	<b>261,621</b>	<b>737,879</b>	<b>2,868,567</b>	<b>4,020,107</b>	<b>28,026,179</b>
<b>(713,284)</b>	<b>(117,894)</b>	<b>(22,354)</b>	<b>920,249</b>	<b>3,693,160</b>	<b>53,637,704</b>
1,156,150	1,611,402	995,906	2,687,965	(4,632,603)	(64,894,462)
523	93,469	2,839	(318,154)	(92,662)	(29,830,128)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(654,089)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(1,804,963)
-	-	-	-	-	-
235	6,555	(288)	(21,352)	13,553	(5,966,685)
<b>443,624</b>	<b>1,593,532</b>	<b>976,103</b>	<b>3,268,708</b>	<b>(1,018,552)</b>	<b>(49,512,623)</b>
1,814,576	(256,608)	470,097	11,742,373	27,638,674	101,895,641
(3,068)	(9,725)	(2,793)	322,327	285,644	45,603,292
-	-	-	-	-	-
-	-	-	-	-	6,229,113
-	-	-	-	-	-
-	-	-	-	-	(1,722,411)
-	-	-	-	-	-
(54)	(17)	(1,430)	(205,460)	(20,821)	314,045
-	-	-	79,431	43,708	833,557
<b>2,255,078</b>	<b>1,327,182</b>	<b>1,441,977</b>	<b>15,207,379</b>	<b>26,928,653</b>	<b>103,640,614</b>
6,802,998	2,295,125	8,676,577	12,729,675	28,909,023	118,868,167
(21,652,081)	(4,732,243)	(9,375,292)	(25,081,223)	(33,807,451)	(359,322,779)
529	(305)	(6,068)	(30,708)	(958)	(1,360,938)
<b>(14,848,554)</b>	<b>(2,437,423)</b>	<b>(704,783)</b>	<b>(12,382,256)</b>	<b>(4,899,386)</b>	<b>(241,815,550)</b>
(161,407)	(177,996)	(41)	(85,313)	(2,559,840)	(47,980,611)
<b>(15,009,961)</b>	<b>(2,615,419)</b>	<b>(704,824)</b>	<b>(12,467,569)</b>	<b>(7,459,226)</b>	<b>(289,796,161)</b>
<b>150,799,187</b>	<b>27,147,290</b>	<b>81,730,057</b>	<b>239,729,694</b>	<b>510,512,549</b>	<b>3,307,419,970</b>

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	全球氣候變遷基金 (EUR)	全球股票收益基金 (USD)	全球基金 (USD)
<b>期初淨資產</b>	<b>1,362,948,539</b>	<b>60,858,969</b>	<b>600,802,071</b>
貨幣換算調整	-	-	-
	1,362,948,539	60,858,969	600,802,071
<b>收入</b>			
股利 (除去扣繳稅款) (附註 2(n))	8,212,914	515,330	2,877,199
債務證券利息收入 (除去扣繳稅款) (附註 2(n))	1,833,273	77,666	514,490
銀行利息 (附註 2(n))	53,727	1,100	3,253
證券借貸 (附註 2(o), 13)	-	-	1,522
交換契約淨利息收入 (附註 2(n))	-	-	-
雜項收入 (附註 2(n))	-	-	-
<b>總收入</b>	<b>10,099,914</b>	<b>594,096</b>	<b>3,396,464</b>
<b>費用</b>			
投資管理費、維護服務費 (附註 14、17 和 19)	8,423,336	447,046	4,389,068
行政及服務代理費	1,545,601	77,185	688,986
董事費	2,536	116	1,124
申購稅 (附註 18)	286,877	15,239	148,346
保管費	62,880	1,882	21,149
審計費	5,390	4,201	4,974
印刷及出版開支	49,893	2,390	21,939
銀行手續費	-	-	-
利率交換淨利息費用	-	-	-
其他費用 (附註 21)	192,018	10,995	85,515
<b>總費用</b>	<b>10,568,531</b>	<b>559,054</b>	<b>5,361,101</b>
費用償付 (附註 20)	(302,878)	(62,182)	(3,620)
<b>費用淨額</b>	<b>10,265,653</b>	<b>496,872</b>	<b>5,357,481</b>
<b>投資淨收入 / (支出)</b>			
投資出售已實現淨盈利 / (虧損)	(165,739)	97,224	(1,961,017)
遠期外匯契約已實現淨盈利 / (虧損)	29,705,292	248,549	(16,498,624)
金融期貨契約已實現淨盈利 / (虧損)	696,685	(595)	-
交叉貨幣交換契約已實現淨盈利 / (虧損)	-	-	-
利率交換契約已實現淨盈利 / (虧損)	-	-	-
總報酬交換契約已實現淨盈利 / (虧損)	-	-	-
契約差額已實現淨盈利 / (虧損)	-	-	-
信用違約交換契約已實現淨盈利 / (虧損)	-	-	-
選擇權契約已實現淨盈利 / (虧損)	-	-	-
抵押滾動交易已實現淨盈利 / (虧損)	-	-	-
外匯交易已實現淨盈利 / (虧損)	(323,407)	40,410	63,353
<b>期間已實現淨利益 / (損失)</b>	<b>29,912,831</b>	<b>385,588</b>	<b>(18,396,288)</b>
下列各項之未實現溢價 / (折價) 淨額的變動：			
投資	(2,039,646)	1,285,596	47,591,400
遠期外匯契約	(625,889)	807	-
金融期貨契約	-	-	-
交叉貨幣交換契約	-	-	-
利率交換契約	-	-	-
總報酬交換契約	-	-	-
選擇權契約	-	-	-
選擇權契約	-	-	-
契約差額	-	-	-
抵押滾動交易	-	-	-
外匯交易	64,021	594	5,502
資本收益稅	(3,083,244)	-	-
<b>營運結果致使淨資產增加 / (減少) 淨額</b>	<b>24,228,073</b>	<b>1,672,585</b>	<b>29,200,614</b>
資本變動			
發行股份	208,077,238	4,536,890	13,062,127
贖回股份	(179,337,445)	(5,217,906)	(38,909,138)
損益平準 (附註 24)	26,923	(317)	(4,200)
	<b>28,766,716</b>	<b>(681,333)</b>	<b>(25,851,211)</b>
支付 / 累計股利	(3,130,947)	(453,782)	(46,539)
<b>資本變動結果致使淨資產增加 / (減少) 淨額</b>	<b>25,635,769</b>	<b>(1,135,115)</b>	<b>(25,897,750)</b>
<b>期末淨資產</b>	<b>1,412,812,381</b>	<b>61,396,439</b>	<b>604,104,935</b>

\*請參見附註 1 瞭解基金活動。

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

全球非投資等級債券 基金 (USD)	中小型企業基金 (USD)	全球債券總報酬基金 (USD)	成長 ( 歐元 ) 基金 (EUR)
80,705,779	98,779,704	2,458,073,822	6,927,993,611
-	-	-	-
80,705,779	98,779,704	2,458,073,822	6,927,993,611
35,832	590,547	-	38,875,128
2,952,402	130,885	73,927,258	6,818,211
-	1,590	778,787	142,152
225	650	-	99,076
-	-	-	-
-	-	365,769	-
2,988,459	723,672	75,071,814	45,934,567
560,736	734,144	12,523,788	52,048,283
94,494	118,405	2,654,216	8,073,275
154	187	4,699	13,387
20,072	25,061	537,869	1,759,044
5,362	3,471	457,673	249,009
4,938	3,673	9,548	6,936
3,192	3,799	92,738	258,182
2,661	-	-	-
-	-	1,375,718	-
13,537	15,934	347,028	980,795
705,146	904,674	18,003,277	63,388,911
(46)	-	(11,461)	-
705,100	904,674	17,991,816	63,388,911
2,283,359	(181,002)	57,079,998	(17,454,344)
(863,753)	1,492,556	(25,440,845)	(43,752,204)
937,345	-	(40,081,919)	(1,113)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(25,535)	-	(1,415,252)	-
-	-	-	-
13,584	(12,913)	(1,273,977)	779,259
2,345,000	1,298,641	(11,131,995)	(60,428,402)
3,330,280	4,551,353	65,824,226	457,373,262
(522,426)	-	51,578,039	-
-	-	-	-
-	-	-	-
-	-	901,688	-
-	-	-	-
(24,367)	-	(1,350,517)	-
-	-	-	-
-	-	-	-
(7,742)	20,764	(722,900)	(21,982)
5,512	(14,481)	178,203	(3,243,882)
5,126,257	5,856,277	105,276,744	393,678,996
12,007,371	5,149,915	72,376,271	50,266,225
(12,939,282)	(6,246,598)	(275,804,096)	(173,907,518)
(661)	(582)	(1,706,358)	(695)
(932,572)	(1,097,265)	(205,134,183)	(123,641,988)
(2,124,846)	-	(42,767,900)	(1,341)
(3,057,418)	(1,097,265)	(247,902,083)	(123,643,329)
82,774,618	103,538,716	2,315,448,483	7,198,029,278

## 營運及淨資產變動報表

截至 2023 年 12 月 31 日止期間

	拉丁美洲基金 (USD)
期初淨資產	763,929,924
貨幣換算調整	-
	763,929,924
<b>收入</b>	
股利 (除去扣繳稅款) (附註 2(n))	17,494,200
債務證券利息收入 (除去扣繳稅款) (附註 2(n))	492,252
銀行利息 (附註 2(n))	7,670
證券借貸 (附註 2(o), 13)	-
交換契約淨利息收入 (附註 2(n))	-
雜項收入 (附註 2(n))	-
<b>總收入</b>	<b>17,994,122</b>
<b>費用</b>	
投資管理費、維護服務費 (附註 14、17 和 19)	6,504,597
行政及服務代理費	875,576
董事費	1,355
申購稅 (附註 18)	169,040
保管費	107,679
審計費	5,202
印刷及出版開支	26,927
銀行手續費	-
利率交換淨利息費用	-
其他費用 (附註 21)	103,154
<b>總費用</b>	<b>7,793,530</b>
費用償付 (附註 20)	(13,539)
<b>費用淨額</b>	<b>7,779,991</b>
投資淨收入 / (支出)	10,214,131
投資出售已實現淨盈利 / (虧損)	8,411,956
遠期外匯契約已實現淨盈利 / (虧損)	(660,212)
金融期貨契約已實現淨盈利 / (虧損)	-
交叉貨幣交換契約已實現淨盈利 / (虧損)	-
利率交換契約已實現淨盈利 / (虧損)	-
總報酬交換契約已實現淨盈利 / (虧損)	-
契約差額已實現淨盈利 / (虧損)	-
信用違約交換契約已實現淨盈利 / (虧損)	-
選擇權契約已實現淨盈利 / (虧損)	-
抵押滾動交易已實現淨盈利 / (虧損)	-
外匯交易已實現淨盈利 / (虧損)	181,998
期間已實現淨利益 / (損失)	18,147,873
下列各項之未實現溢價 / (折價) 淨額的變動：	
投資	44,815,126
遠期外匯契約	373,836
金融期貨契約	-
交叉貨幣交換契約	-
利率交換契約	-
總報酬交換契約	-
選擇權契約	-
選擇權契約	-
契約差額	-
抵押滾動交易	-
外匯交易	(173,636)
資本收益稅	-
營運結果致使淨資產增加 / (減少) 淨額	63,163,199
資本變動	
發行股份	91,036,254
贖回股份	(131,610,959)
損益平準 (附註 24)	(600,093)
支付 / 積計股利	(41,174,798)
資本變動結果致使淨資產增加 / (減少) 淨額	(30,470,117)
期末淨資產	(71,644,915)
	<b>755,448,208</b>

\*請參見附註 1 瞭解基金活動。

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>生技領航基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.82%	118,457.109	15.43	13.72	12.90
A (acc) EUR-H1 ( 避險 )	1.82%	1,064,814.716	11.26	9.90	9.20
A (acc) HKD	1.82%	2,126,322.127	24.89	21.72	19.61
A (acc) SGD	1.82%	2,631,205.829	36.76	32.76	30.35
A (acc) USD	1.82%	36,750,330.912	38.24	33.26	29.99
C (acc) USD	2.40%	266,387.781	43.77	38.17	34.63
F (acc) USD	2.81%	2,301,503.585	12.14	10.61	9.66
I (acc) EUR-H1 ( 避險 )	0.97%	426,124.652	23.12	20.25	18.66
I (acc) USD	0.97%	1,763,620.579	60.59	52.47	46.91
N (acc) PLN-H1 ( 避險 )	2.57%	953,116.333	9.15	7.97	7.08
N (acc) USD	2.57%	3,542,191.737	31.75	27.72	25.18
W (acc) USD	1.02%	1,362,100.020	18.94	16.40	14.67
Z (acc) GBP	1.32%	83,511.106	40.45	35.22	32.98
Z (acc) USD	1.32%	92,638.858	14.25	12.36	11.09



## 統計資料

總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
---	------------------------------------	--------------------------------------	-------------------------------------	-------------------------------------



### 歐洲非投資等級債券基金 - EUR

A (acc) EUR	1.34%	1,625,141.873	20.42	19.17	17.55
A (Mdis) EUR	1.34%	23,589,303.097	5.15	4.98	4.79
A (Mdis) USD	1.34%	1,386,427.251	7.20	6.87	6.35
A (Mdis) USD-H1 ( 避險 )	1.34%	325,670.300	9.51	9.10	8.49
A (Ydis) EUR	1.34%	4,149,183.132	5.24	5.29	4.96
I (acc) EUR	0.79%	3,018,679.025	23.32	21.82	19.85
I (Ydis) EUR	0.77%	26,000.000	8.38	8.43	7.86
N (acc) EUR	1.94%	2,607,366.089	17.75	16.71	15.39
W (acc) EUR	0.81%	203,667.949	13.32	12.47	11.35





## 統計資料

總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
---	------------------------------------	--------------------------------------	-------------------------------------	-------------------------------------



## 吉富世界基金 - USD

A (acc) EUR	1.89%	2,951,923.529	35.69	33.94	31.09
A (acc) USD	1.89%	1,650,048.241	28.88	27.14	23.87
I (acc) EUR	1.00%	21,257.857	40.85	38.67	35.13
I (acc) USD	0.97%	84,121.225	33.08	30.95	26.98
N (acc) EUR	2.63%	2,007,456.824	12.74	12.16	11.22
N (acc) USD	2.64%	1,164,589.739	25.76	24.31	21.54
W (acc) GBP	1.00%	5,056.762	28.95	27.19	24.73
W (acc) USD	1.00%	10,307.649	11.59	10.84	9.45
Z (acc) USD	1.27%	143,711.617	16.21	15.18	13.27

## 統計資料

總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>全球房地產基金 - USD</b>				
<b>A (acc) EUR-H1 ( 避險 )</b>				
A (acc) USD	1.88%	923,594.921	14.38	13.45
A (Qdis) USD	1.88%	2,862,698.028	13.10	12.12
A (Ydis) EUR-H1 ( 避險 )	1.88%	1,185,304.952	8.91	8.37
C (Qdis) USD	2.46%	605,355.945	8.36	7.89
I (acc) USD	0.99%	1,666,236.163	15.36	14.15
N (acc) EUR-H1 ( 避險 )	2.62%	104,393.317	12.95	12.17
N (acc) USD	2.63%	927,394.944	11.44	10.63
W (acc) USD	1.08%	254,301.557	11.43	10.53
W (Qdis) USD	1.08%	56,608.420	10.27	9.63
Z (acc) USD	1.35%	12,296.576	12.13	11.18

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>波灣富裕債券基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.40%	69,711.476	9.49	9.22	9.51
A (acc) EUR-H1 ( 避險 )	1.38%	359,693.225	9.24	8.88	9.08
A (acc) USD	1.38%	5,204,721.661	16.73	15.93	15.73
A (Mdis) USD	1.38%	9,560,620.476	10.50	10.27	10.71
C (Mdis) USD	2.16%	218,830.215	8.68	8.52	8.96
I (acc) CHF-H1 ( 避險 )	0.81%	2,811.980	9.65	9.35	9.60
I (acc) EUR-H1 ( 避險 )	0.83%	2,800,868.111	11.78	11.29	11.48
I (acc) USD	0.83%	2,362,945.321	17.76	16.86	16.56
I (Mdis) USD	0.83%	3,107,445.608	9.52	9.29	9.63
I (Ydis) EUR-H1 ( 避險 )	0.81%	49,736.459	8.33	8.43	8.97
N (acc) EUR-H1 ( 避險 )	2.08%	38,936.540	9.08	8.75	9.00
N (acc) PLN-H1 ( 避險 )	2.08%	2,545,400.380	10.45	9.94	9.71
N (acc) USD	2.08%	925,136.929	10.91	10.42	10.37
W (acc) CHF-H1 ( 避險 )	0.86%	2,856.343	9.64	9.34	9.60
W (acc) USD	0.88%	341,144.468	10.52	9.99	9.82
W (Mdis) USD	0.88%	1,819,249.080	10.07	9.83	10.20
Y (acc) USD	0.07%	196,014.770	10.55	9.97	—
Y (Ydis) EUR-H1 ( 避險 )	0.06%	599,578.725	9.67	9.74	10.33
<b>公司債基金 - USD</b>					
A (acc) EUR	1.52%	391,085.381	12.81	12.10	11.54
A (acc) USD	1.52%	2,640,701.752	21.71	20.27	18.56
A (Mdis) AUD-H1 ( 避險 )	1.52%	633,030.609	7.33	7.13	7.09
A (Mdis) SGD-H1 ( 避險 )	1.52%	2,026,948.771	6.30	6.14	6.05
A (Mdis) USD	1.52%	151,325,977.475	5.23	5.05	4.92
B (Mdis) USD	1.87%	18,798.482	4.70	4.55	4.47
C (acc) USD	2.19%	400,141.718	26.57	24.90	22.95
F (Mdis) USD	2.20%	108.225	8.16	7.91	7.76
I (acc) EUR-H1 ( 避險 )	0.87%	2,565.924	13.75	12.92	12.15
I (acc) USD	0.87%	939,070.582	23.68	22.04	20.05
I (Mdis) USD	0.88%	1,395,698.100	8.68	8.36	8.09
N (acc) EUR	2.12%	395,184.515	12.35	11.70	11.23
N (acc) USD	2.12%	816,330.167	21.61	20.24	18.64
N (Mdis) USD	2.11%	1,268,919.775	6.93	6.72	6.58
W (acc) USD	0.92%	84,419.142	12.10	11.27	10.26
W (Mdis) USD	0.92%	451,463.491	8.78	8.46	8.19
Y (Mdis) USD	0.05%	242,728.680	8.88	8.51	8.17
Z (Mdis) USD	1.11%	97,453.161	7.98	7.70	7.47
<b>穩定月收益基金 - USD</b>					
A (acc) EUR	1.67%	20,469.262	12.60	12.31	12.08
A (acc) USD	1.67%	10,558,009.751	13.36	12.89	12.16
A (Mdirc) RMB-H1 ( 避險 )	1.67%	54,847,530.789	8.26	8.42	8.87
A (Mdis) AUD-H1 ( 避險 )	1.67%	25,578,193.888	7.33	7.44	7.76
A (Mdis) CHF-H1 ( 避險 )	1.68%	52,741.873	10.07	—	—
A (Mdis) EUR-H1 ( 避險 )	1.67%	18,528,660.264	6.62	6.73	7.12
A (Mdis) GBP-H1 ( 避險 )	1.67%	2,042.066	10.64	—	—
A (Mdis) HKD	1.67%	308,529,334.092	8.88	8.97	9.17
A (Mdis) JPY-H1 ( 避險 )	1.68%	4,638,098.090	1,001.19	—	—
A (Mdis) SGD-H1 ( 避險 )	1.68%	26,760,521.428	6.70	6.81	7.04
A (Mdis) USD	1.67%	247,926,249.486	9.84	9.90	10.10
A (Mdis) ZAR-H1 ( 避險 )	1.67%	1,010,842.236	106.79	106.08	105.90
A (Qdis) PLN-H1 ( 避險 )	1.68%	71,919.254	100.88	101.13	—
B (Mdis) USD	1.89%	886.056	8.47	8.54	8.81
C (acc) USD	2.25%	2,184,776.518	28.69	27.77	26.34
C (Mdis) USD	2.25%	5,940,137.315	12.04	12.16	12.47
F (Mdis) USD	2.67%	89,966,397.597	7.97	8.06	8.31
G (acc) EUR	2.28%	6,197.432	11.32	11.09	10.94
I (acc) EUR	0.86%	121,980.486	15.40	14.98	14.61
I (acc) USD	0.87%	1,980,596.895	27.65	26.59	24.87

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>穩定月收益基金 - USD ( 繼 )</b>					
I (Ydis) EUR-H1 ( 避險 )	0.86%	26,489,047	7.46	7.80	8.05
N (acc) EUR-H1 ( 避險 )	2.17%	339,299,314	10.42	10.18	10.01
N (acc) PLN-H1 ( 避險 )	2.17%	782,177,057	10.64	10.25	—
N (acc) USD	2.17%	5,071,012,812	26.83	25.96	24.60
N (Mdis) EUR	2.17%	444,031,515	8.39	8.57	9.14
N (Mdis) EUR-H1 ( 避險 )	2.17%	4,990,381,820	6.34	6.46	6.86
N (Mdis) USD	2.17%	2,177,793,374	7.36	7.43	7.62
W (acc) USD	0.92%	1,285,543,575	13.38	12.87	12.04
W (Mdis) USD	0.93%	2,569,841,834	9.05	9.08	9.19
Y (Mdis) JPY	0.05%	1,940,000,894	987.71	1,001.50	—
Z (acc) USD	1.17%	636,899,014	20.67	19.91	18.68
Z (Mdis) USD	1.17%	1,387,814,536	9.28	9.32	9.46
<b>印度基金 - USD</b>					
A (acc) EUR	1.83%	5,069,333,214	66.92	58.84	51.38
A (acc) EUR-H1 ( 避險 )	1.83%	718,294,285	15.75	13.82	11.96
A (acc) HKD	1.83%	216,148,015	28.22	24.61	20.67
A (acc) SEK	1.83%	4,755,305,512	37.69	35.05	27.88
A (acc) SGD	1.84%	3,538,546,516	21.92	19.52	16.82
A (acc) USD	1.83%	10,623,728,637	61.09	53.09	44.52
A (Ydis) EUR	1.83%	367,815,214	98.69	86.78	75.78
A (Ydis) GBP	1.83%	84,542,743	85.44	74.54	65.22
AS (acc) SGD	1.73%	578,093,924	18.48	16.45	14.16
B (acc) USD <sup>a</sup>	—	—	—	42.63	35.86
C (acc) USD	2.41%	80,013,325	54.94	47.89	40.39
I (acc) EUR	0.97%	648,111,292	78.55	68.77	59.54
I (acc) USD	0.98%	6,213,159,067	71.78	62.12	51.65
I (Ydis) EUR	1.04%	21,043,000	76.61	67.11	58.18
N (acc) EUR	2.58%	1,289,748,493	58.62	51.74	45.52
N (acc) PLN-H1 ( 避險 )	2.58%	1,245,746,831	27.11	23.55	19.53
N (acc) USD	2.58%	674,848,628	53.31	46.51	39.29
S (acc) USD	0.78%	58,682,000	33.99	29.39	24.38
W (acc) EUR	1.03%	737,523,977	38.41	33.64	29.14
W (acc) EUR-H1 ( 避險 )	1.05%	183,367,486	12.65	11.05	9.47
W (acc) GBP	1.04%	1,396,113,031	41.36	35.94	31.20
W (acc) USD	1.04%	1,345,466,159	33.70	29.17	24.27
X (acc) USD	0.23%	111,176	33.10	28.54	23.55
Y (Mdis) USD	0.01%	111,147	24.33	21.06	17.44
Z (acc) GBP	1.33%	12,873,148	40.05	34.85	30.34
Z (acc) USD	1.30%	23,467,243	25.65	22.25	18.57

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>日本基金 - JPY</b>					
A (acc) EUR					
A (acc) JPY	1.87%	1,016,236.071	8.10	7.92	7.13
A (acc) USD	1.87%	2,600,015.138	1,269.19	1,254.59	1,019.24
A (acc) USD-H1 ( 避險 )	1.86%	1,632,823.850	8.99	8.69	7.51
C (acc) USD	2.45%	329,168.007	15.69	15.10	11.76
I (acc) EUR	0.93%	77,388.275	9.51	9.21	8.00
I (acc) USD	0.93%	1,272,219.222	13.59	13.22	11.78
N (acc) EUR	2.62%	10,043.814	12.44	11.95	10.22
N (acc) USD	2.62%	661,438.706	6.79	6.66	6.04
W (acc) EUR	0.97%	143,679.108	11.49	11.14	9.70
W (acc) USD	0.97%	47,009.806	18.47	17.96	16.00
<b>多空策略基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	2.75%	46,441.324	8.92	9.06	9.13
A (acc) CZK-H1 ( 避險 )	2.75%	1,098,033.052	105.51	104.34	98.95
A (acc) EUR	2.75%	473,044.310	10.89	10.97	11.10
A (acc) EUR-H1 ( 避險 )	2.75%	7,420,745.616	9.94	9.99	9.95
A (acc) NOK-H1 ( 避險 )	2.75%	37,298.450	10.60	10.63	10.47
A (acc) SEK-H1 ( 避險 )	2.75%	60,614.252	9.70	9.74	9.67
A (acc) SGD-H1 ( 避險 )	2.75%	91,141.262	11.37	11.42	11.17
A (acc) USD	2.75%	7,448,453.774	11.68	11.63	11.31
A (Ydis) EUR	2.75%	846,948.350	13.69	13.79	13.96
A (Ydis) EUR-H1 ( 避險 )	2.75%	597,555.358	9.30	9.35	9.31
A (Ydis) USD	2.75%	732,371.918	11.67	11.63	11.30
A PF (acc) EUR-H1 ( 避險 )	2.10%	4,496,968.111	9.74	9.75	9.65
A PF (Ydis) EUR-H1 ( 避險 )	2.10%	56,050.108	9.77	9.78	9.68
C (acc) USD	3.33%	265,824.379	10.40	10.39	10.16
G (acc) EUR-H1 ( 避險 )	3.35%	9,291.545	8.98	9.06	9.09
I (acc) CHF-H1 ( 避險 )	1.90%	1,541,215.895	9.60	9.71	9.71
I (acc) EUR-H1 ( 避險 )	1.90%	8,321,247.468	10.74	10.74	10.64
I (acc) GBP-H1 ( 避險 )	1.90%	179,666.260	11.78	11.70	11.37
I (acc) JPY	1.90%	123.012	1,662.58	1,687.30	1,528.06
I (acc) JPY-H1 ( 避險 )	1.90%	3,925.864	1,056.27	1,079.09	1,085.28
I (acc) USD	1.90%	3,925.864	1,056.27	1,079.09	1,085.28
I (acc) USD-H4 (BRL) ( 避險 )	1.90%	7,398,003.412	12.63	12.53	12.08
I PF (acc) EUR-H1 ( 避險 )	1.45%	257,968.435	10.19	9.98	8.23
I PF (Ydis) EUR-H1 ( 避險 )	1.45%	1,651,134.460	10.02	9.99	9.86
N (acc) EUR-H1 ( 避險 )	1.45%	2,405.384	9.99	10.01	9.84
N (acc) EUR-H1 ( 避險 )	3.50%	111.17	10.63	10.63	9.38
N (acc) HUF-H1 ( 避險 )	3.50%	2,075,942.840	9.25	9.34	9.38
N (acc) PLN-H1 ( 避險 )	3.50%	4,566,569.875	10.70	10.63	95.86
N (acc) USD	3.50%	1,360,788.597	10.89	10.89	10.10
N (Ydis) EUR-H1 ( 避險 )	3.50%	2,961,012.930	9.00	9.07	10.67
S (acc) CHF-H1 ( 避險 )	3.50%	4,249.949	9.62	9.71	9.10
S (acc) EUR-H1 ( 避險 )	1.75%	843,682.889	10.00	9.99	9.85
S (acc) GBP-H1 ( 避險 )	1.75%	993,664.210	10.76	10.68	10.35
S (acc) SGD-H1 ( 避險 )	1.75%	2,178,737.445	11.06	11.05	10.70
S (acc) USD	1.75%	3,542.958	11.53	11.42	11.00
S PF (acc) EUR	1.75%	1,559,407.729	9.87	9.87	9.87
S PF (acc) EUR-H1 ( 對沖 )	1.40%	103.520	10.06	10.03	9.89
W (acc) CHF-H1 ( 避險 )	1.95%	2,475.065	14.69	14.74	14.80
W (acc) EUR	1.95%	3,722.818	9.53	9.63	9.64
W (acc) EUR-H1 ( 避險 )	1.95%	418,356.016	9.84	9.84	9.75
W (acc) GBP-H1 ( 避險 )	1.95%	343,566.329	11.71	11.63	11.30
W (acc) USD	1.95%	127,708.062	12.04	11.94	11.52
W (Ydis) EUR-H1 ( 避險 )	1.95%	2,671,194.836	9.37	9.47	9.35
Y (acc) CAD-H1 ( 避險 )	0.20%	255,270.889	13.37	13.19	12.55
Y (Mdis) USD	0.15%	628,690.612	12.14	12.16	11.88

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>多空策略基金 - USD ( 繼 )</b>					
Z (acc) GBP-H1 ( 避險 )	2.25%	3,080,566	11.40	11.34	11.09
Z (acc) USD	2.25%	154,837,264	12.23	12.15	11.76
<b>互利歐洲基金 - EUR</b>					
A (acc) CZK-H1 ( 避險 )	1.82%	2,348,956.204	195.20	184.47	157.40
A (acc) EUR	1.84%	8,670,371.777	29.63	28.42	25.45
A (acc) RMB-H1 ( 避險 )	1.82%	1,640,365	174.31	167.79	148.78
A (acc) SEK	1.84%	125,563.401	21.34	21.64	17.65
A (acc) USD	1.84%	3,013,859.516	32.70	31.00	26.66
A (acc) USD-H1 ( 避險 )	1.82%	593,180.513	15.05	14.30	12.39
A (Ydis) EUR	1.84%	458,601.302	23.21	22.62	20.64
A (Ydis) GBP	1.85%	47,403.853	20.26	19.59	17.90
B (acc) USD	2.09%	2,662,244	24.37	23.13	20.10
C (acc) EUR	2.31%	77.466	25.65	24.67	22.21
C (acc) USD	2.42%	139,455.286	28.22	26.83	23.22
I (acc) EUR	0.96%	2,806,793.194	29.30	27.98	24.84
N (acc) EUR	2.59%	1,595,096.845	23.27	22.40	20.21
N (acc) USD	2.59%	164,428.210	25.54	24.30	21.06
N (acc) USD-H1 ( 避險 )	2.56%	123,951.482	14.52	13.87	12.09
W (acc) EUR	1.00%	409,639.953	17.32	16.54	14.69
W (acc) USD	1.00%	210,439.931	12.21	11.53	9.83
W (acc) USD-H1 ( 避險 )	1.00%	144,832.763	13.64	12.91	11.09
W (Ydis) EUR	1.00%	5,934.985	12.40	12.13	11.08
X (acc) EUR	0.15%	78.147	15.96	15.18	13.36
Y (Mdis) EUR	0.01%	88.136	12.24	11.81	10.70
Z (acc) EUR	1.34%	14,506.012	18.94	18.12	16.15
Z (acc) USD	1.34%	142,796.789	17.19	16.26	13.92
Z (acc) USD-H1 ( 避險 )	1.32%	2,413.228	16.27	15.40	13.28
<b>互利全球領航基金 - USD</b>					
A (acc) EUR	1.83%	4,045,480.125	28.23	26.49	23.99
A (acc) EUR-H2 ( 避險 )	1.83%	674,143.528	17.33	16.25	14.61
A (acc) USD	1.83%	6,089,271.043	25.77	23.90	20.79
A (Ydis) EUR	1.83%	702,937.908	36.20	34.19	31.33
A (Ydis) GBP	1.83%	31,106.034	31.59	29.60	27.19
C (acc) USD	2.41%	548,456.591	23.17	21.55	18.85
I (acc) EUR	0.97%	1,704,816.553	33.09	30.92	27.77
I (acc) EUR-H2 ( 避險 )	0.97%	317,949.318	26.07	24.38	21.74
I (acc) USD	0.98%	2,135,106.229	30.20	27.88	24.05
N (acc) EUR	2.58%	1,176,343.460	24.59	23.15	21.13
N (acc) EUR-H2 ( 避險 )	2.58%	484,341.036	15.60	14.68	13.30
N (acc) USD	2.58%	621,505.146	22.47	20.92	18.33
W (acc) EUR	1.03%	65,819.178	19.83	18.52	16.65
W (acc) EUR-H1 ( 避險 )	1.01%	2,518.275	10.93	10.20	9.18
W (acc) USD	1.03%	20,872.441	14.00	12.92	11.15
Z (acc) USD	1.33%	215,892.010	23.10	21.36	18.49
<b>互利美國價值基金 - USD</b>					
A (acc) EUR	1.84%	137,176.448	91.99	86.82	82.11

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>互利美國價值基金 - USD ( 繼 )</b>					
A (acc) EUR-H1 ( 避險 )	1.84%	19,050,310	58.13	54.81	51.80
A (acc) SGD	1.84%	307,234,869	16.00	15.30	14.27
A (acc) USD	1.84%	1,391,439,234	101.51	94.69	85.97
A (Ydis) USD	1.85%	32,495,101	94.12	87.80	79.71
C (acc) USD	2.42%	583,664,838	27.43	25.66	23.43
I (acc) EUR	0.99%	23,639,238	27.32	25.66	24.05
I (acc) EUR-H1 ( 避險 )	0.97%	1,617,550	17.23	16.18	15.14
I (acc) USD	0.98%	896,800,520	30.13	27.99	25.19
N (acc) EUR	2.58%	367,291,348	42.88	40.62	38.70
N (acc) EUR-H1 ( 避險 )	2.59%	64,884,682	27.25	25.79	24.56
N (acc) USD	2.59%	392,079,248	47.35	44.34	40.56
W (acc) USD	1.03%	1,108,376,428	13.77	12.79	11.52
Z (acc) USD	1.34%	151,687,200	25.66	23.87	21.57
<b>天然資源基金 - USD</b>					
A (acc) EUR	1.83%	4,930,317,930	7.30	7.11	6.48
A (acc) USD	1.83%	19,204,568,203	8.05	7.75	6.78
A (Ydis) EUR-H1 ( 避險 )	1.83%	377,109,707	5.62	5.52	5.07
A (Ydis) USD	1.83%	351,178,709	8.05	7.75	6.78
C (acc) USD	2.41%	393,769,681	7.03	6.78	5.96
F (acc) USD	2.84%	598,651,064	11.21	10.85	9.58
I (acc) EUR	0.98%	489,975,549	8.42	8.17	7.41
I (acc) USD	0.99%	518,321,025	9.30	8.92	7.73
N (acc) EUR	2.58%	5,610,001,313	6.44	6.30	5.78
N (acc) PLN-H1 ( 避險 )	2.58%	15,612,080,696	8.08	7.78	6.83
W (acc) USD	1.03%	300,000	12.12	11.60	10.06

## 統計資料

總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值

### 精選收益基金 - USD

A (acc) EUR	1.35%	1,582,943.124	14.77	14.30	14.27
A (acc) EUR-H1 ( 避險 )	1.35%	825,837.628	10.79	10.42	10.28
A (acc) USD	1.35%	5,638,388.018	16.28	15.58	14.93
A (Mdis) AUD-H1 ( 避險 )	1.35%	519,248.889	7.20	7.15	7.35
A (Mdis) EUR	1.35%	3,911,048.092	7.36	7.33	7.70
A (Mdis) EUR-H1 ( 避險 )	1.35%	5,448,006.622	6.05	6.01	6.26
A (Mdis) SGD-H1 ( 避險 )	1.35%	107,460.495	7.01	6.96	7.12
A (Mdis) USD	1.35%	12,929,110.876	8.12	8.00	8.07
A (Mdis-pc) HKD*	1.35%	782.970	10.51	—	—
A (Mdis-pc) SGD-H1 ( 避險 ) *	1.35%	3,412.250	10.50	—	—
A (Mdis-pc) USD*	1.35%	38,394.693	10.31	—	—
A (Qdis) PLN-H1 ( 避險 )	1.35%	501,613.882	8.53	8.36	8.23
C (acc) USD	1.95%	1,325,737.539	10.35	9.94	9.57
C (Mdis) USD	1.95%	3,289,000.324	7.71	7.61	7.73
F (Mdis) USD	2.35%	2,806,148.660	7.98	7.88	8.03
F (Mdis-pc) USD*	2.35%	42,890.067	10.28	—	—
I (acc) EUR-H1 ( 避險 )	0.81%	258,259.475	11.04	10.64	10.47
I (acc) USD	0.81%	152,796.839	17.73	16.92	16.12
I (Ydis) USD <sup>a</sup>	—	—	—	7.75	7.77
N (acc) EUR-H1 ( 避險 )	2.08%	497,464.980	9.87	9.57	9.53
N (acc) USD	2.08%	3,259,695.191	11.94	11.47	11.07
N (Mdis) EUR-H1 ( 避險 )	2.08%	1,756,586.871	5.72	5.70	5.98

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>精選收益基金 - USD ( 續 )</b>					
W (acc) EUR	0.85%	27,267,924	10.65	10.29	10.23
W (acc) USD	0.85%	1,981,216.995	11.12	10.62	10.12
W (Mdis) USD	0.85%	248,638.534	8.24	8.09	8.13
Y (Mdis) USD	0.05%	1,089,144.627	8.61	8.42	8.39
Z (acc) USD	1.08%	614,881.426	14.74	14.09	13.45
<b>科技基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.81%	324,753.639	10.15	9.38	7.74
A (acc) EUR	1.81%	40,431,457.742	36.75	33.53	27.06
A (acc) EUR-H1 ( 避險 )	1.81%	5,416,881.598	19.99	18.24	14.91
A (acc) HKD	1.81%	8,509,319.960	53.18	48.14	37.36
A (acc) RMB-H1 ( 避險 )	1.81%	17,997,582.742	10.17	9.29	7.45
A (acc) SGD-H1 ( 避險 )	1.81%	11,526,903.710	20.96	19.11	15.21
A (acc) USD	1.81%	114,854,447.886	40.48	36.51	28.30
C (acc) USD	2.39%	2,353,088.383	76.23	68.96	53.75
F (acc) USD	2.81%	3,236,429.078	17.92	16.25	12.72
G (acc) EUR	2.41%	8,573.727	17.67	16.18	13.14
I (acc) EUR	0.85%	10,245,643.616	71.91	65.30	52.20
I (acc) EUR-H1 ( 避險 )	0.85%	2,535,268.975	10.58	9.59	7.76
I (acc) USD	0.85%	18,069,839.124	59.05	53.00	40.68
I (Ydis) EUR	0.85%	1,435,591.941	23.73	21.55	17.23
N (acc) EUR	2.56%	14,435,181.904	29.69	27.20	22.12
N (acc) PLN-H1 ( 避險 )	2.56%	4,333,318.179	16.91	15.31	12.07
N (acc) USD	2.56%	9,805,019.268	32.74	29.64	23.14
W (acc) CHF-H1 ( 避險 )	0.90%	467,259.893	13.47	12.38	10.12
W (acc) EUR	0.90%	1,339,583.630	63.32	57.52	46.00
W (acc) EUR-H1 ( 避險 )	0.90%	2,246,073.757	20.13	18.29	14.83
W (acc) USD	0.90%	8,027,477.548	49.92	44.82	34.42
X (acc) EUR	0.15%	2,732,240.437	12.54	11.35	9.01
X (acc) USD	0.15%	32,064.956	53.55	47.90	36.51
Z (acc) USD	1.20%	422,966.851	60.42	54.33	41.84
<b>美元短期票券基金 - USD</b>					
A (acc) USD	0.25%	20,229,968.251	12.82	12.50	12.07
A (Mdis) USD	0.25%	17,016,512.516	9.83	9.83	9.78
AX (acc) USD	0.65%	16,244,382.946	10.53	10.28	9.97
C (acc) USD	1.24%	1,222,690.851	10.20	9.99	9.74
F (Mdis) USD	1.25%	899,255.253	10.16	10.01	9.76
N (acc) USD	1.15%	5,882,535.720	10.82	10.60	10.32
W (acc) USD	0.20%	2,534,428.496	11.14	10.85	10.47
Y (acc) USD	0.06%	198,280.043	10.41	10.14	—
<b>美國政府基金 - USD</b>					
A (acc) EUR-H1 ( 避險 )	1.26%	2,103,265.417	8.19	8.09	8.54
A (acc) HKD	1.26%	1,577,307.048	11.03	10.83	11.10
A (acc) PLN-H1 ( 避險 )	1.26%	3,029,376.562	10.16	9.91	—
A (acc) USD	1.26%	7,671,799.107	10.67	10.44	10.68
A (Mdis) HKD	1.26%	9,499,829.760	7.78	7.79	8.28
A (Mdis) USD	1.26%	47,923,473.754	7.32	7.30	7.74
AX (acc) USD	1.47%	1,389,655.966	14.77	14.47	14.83
B (Mdis) USD <sup>a</sup>	—	—	—	6.99	7.39
C (acc) USD	2.05%	1,477,347.610	12.34	12.12	12.50
F (Mdis) USD	2.26%	1,397,523.124	7.79	7.81	8.36
I (acc) EUR-H1 ( 避險 )	0.60%	3,127,478.302	9.17	9.03	9.48
I (acc) USD	0.60%	4,231,266.921	14.08	13.73	13.95
I (Mdis) JPY-H1 ( 避險 )	0.60%	20,956.510	638.27	654.56	725.29
I (Mdis) USD	0.60%	3,978,372.323	7.99	7.94	8.37
N (acc) USD	1.97%	4,555,990.152	13.04	12.81	13.19
N (Mdis) USD	1.97%	1,084,980.627	7.07	7.08	7.55
S (acc) EUR-H1 ( 避險 )	0.25%	4,892,770.295	9.18	9.03	9.43
W (acc) USD	0.70%	2,852,540.525	10.54	10.28	10.45
W (Mdis) USD	0.70%	538,676.647	7.84	7.81	8.23
X (acc) USD	0.15%	105.382	11.28	10.97	11.09
Z (acc) USD	0.97%	272,412.623	11.55	11.28	11.50
Z (Mdis) USD	0.97%	8,736.819	7.85	7.82	8.27

## 統計資料

總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>美國機會基金 - USD</b>				
<b>A (acc) CHF-H1 ( 避險 )</b>				
A (acc) EUR	1.82%	160,899.354	33.11	30.60
A (acc) EUR-H1 ( 避險 )	1.81%	12,205,241.778	25.60	23.40
A (acc) HKD	1.82%	12,675,394.440	16.26	14.86
A (acc) NOK-H1 ( 避險 )	1.81%	3,789,392.735	38.35	34.77
A (acc) RMB-H1 ( 避險 )	1.81%	443,733.044	24.78	22.58
A (acc) SEK-H1 ( 避險 )	1.82%	247,497.062	273.84	250.28
A (acc) SGD	1.81%	948,258.854	31.69	29.04
A (acc) SGD-H1 ( 避險 )	1.82%	8,954,470.883	33.14	30.67
A (acc) USD	1.81%	13,692,017.635	40.35	36.79
A (Ydis) EUR	1.81%	101,880,318.421	28.24	25.50
A (Ydis) GBP	1.81%	2,209,505.522	26.07	23.82
AS (acc) SGD	1.72%	8,413,147.102	22.25	20.58
B (acc) USD	2.05%	1,536.885	20.87	18.88
C (acc) USD	2.39%	4,002,990.642	43.86	39.73
F (acc) USD	2.81%	745,362.712	20.12	18.26
I (acc) EUR	0.85%	2,701,745.380	69.23	62.95
I (acc) EUR-H1 ( 避險 )	0.85%	534,097.567	43.53	39.53
I (acc) PLN-H1 ( 避險 )	0.85%	16,087.079	9.98	8.95
I (acc) USD	0.85%	9,098,362.530	76.45	68.72
N (acc) EUR	2.56%	2,609,244.602	48.96	44.91
N (acc) EUR-H1 ( 避險 )	2.56%	907,834.107	27.87	25.57
N (acc) PLN-H1 ( 避險 )	2.56%	7,883,029.471	46.11	41.73
N (acc) USD	2.56%	4,964,748.370	54.13	49.08
S (acc) EUR	0.75%	7,984,545.085	16.25	14.77
S (acc) EUR-H1 ( 避險 )	0.75%	23,374.565	14.53	13.21
S (acc) USD	0.75%	95,703.991	20.22	18.17
W (acc) EUR	0.90%	379,190.167	38.27	34.81
W (acc) EUR-H1 ( 避險 )	0.90%	279,376.171	19.01	17.27
W (acc) SGD	0.90%	67,132.803	8.74	8.05
W (acc) USD	0.90%	7,257,679.804	41.67	37.46
X (Ydis) USD	0.25%	2,646,105.910	43.40	38.98
Y (Mdis) USD	0.05%	37,477.353	24.90	22.32
Z (acc) USD	1.20%	857,938.363	50.59	45.56

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>亞洲債券基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.44%	248,467.964	7.79	7.75	8.15
A (acc) EUR	1.44%	896,133.662	17.79	17.54	18.35
A (acc) EUR-H1 ( 避險 )	1.43%	879,582.570	9.68	9.53	9.92
A (acc) USD	1.43%	2,161,151.274	16.24	15.83	15.90
A (Mdis) AUD-H1 ( 避險 )	1.42%	260,137.525	5.68	5.70	6.14
A (Mdis) EUR	1.43%	721,541.784	7.31	7.36	8.05
A (Mdis) SGD	1.43%	40,960.230	5.96	6.08	6.55
A (Mdis) SGD-H1 ( 避險 )	1.43%	197,290.047	5.59	5.62	5.98
A (Mdis) USD	1.44%	2,304,225.053	8.06	8.01	8.42
C (Mdis) USD	2.21%	174,595.344	7.52	7.51	7.95
I (acc) CHF-H1 ( 避險 )	0.79%	1,000.000	8.53	8.46	8.72
I (acc) EUR	0.88%	62,908.890	16.24	15.97	16.62
I (acc) EUR-H1 ( 避險 )	1.00%	9,730.036	9.46	9.29	9.63
I (acc) USD	0.87%	98,082.313	17.96	17.44	17.43
I (Mdis) EUR	0.84%	20,936.000	7.97	8.00	8.71
I (Ydis) EUR-H1 ( 避險 )	0.83%	6,383.276	5.17	5.30	5.76
N (acc) EUR	2.13%	274,595.186	15.67	15.50	16.33
N (acc) USD	2.13%	180,350.049	14.31	13.99	14.15
N (Mdis) USD	2.13%	454,654.633	7.58	7.57	8.00
W (acc) EUR	0.51%	89.409	9.32	9.15	9.50
W (acc) EUR-H1 ( 避險 )	0.90%	22,727.339	8.43	8.28	8.57
W (Mdis) USD	0.90%	53,421.153	6.27	6.22	6.50
Y (Mdis) USD	0.01%	121.359	7.56	7.46	7.72
Z (acc) USD	1.14%	112,993.131	11.05	10.75	10.76
<b>亞洲成長基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	2.19%	448,248.921	9.39	9.80	10.55
A (acc) CZK-H1 ( 避險 )	2.19%	1,490,265.915	93.17	94.74	96.72
A (acc) EUR	2.18%	6,005,451.972	30.39	31.38	33.43
A (acc) EUR-H1 ( 避險 )	2.19%	1,409,362.690	18.59	19.18	20.53
A (acc) HKD	2.19%	7,579,004.682	10.11	10.36	10.61
A (acc) RMB-H1 ( 避險 )	2.19%	108,530.417	125.48	129.74	136.95
A (acc) SGD	2.19%	5,152,184.034	8.42	8.80	9.25
A (acc) SGD-H1 ( 避險 )	2.19%	70,508.603	10.66	10.99	11.49
A (acc) USD	2.19%	16,417,259.018	33.60	34.30	35.09
A (Ydis) EUR	2.19%	2,029,994.193	27.65	28.55	30.43
A (Ydis) GBP	2.19%	180,935.010	23.94	24.53	26.19
A (Ydis) USD	2.19%	19,245,209.357	30.52	31.15	31.87
C (acc) USD	2.76%	390,526.403	27.16	27.80	28.61
F (acc) USD	3.17%	79,486.017	9.35	9.59	9.91
I (acc) CHF-H1 ( 避險 )	1.20%	49,600.000	8.69	9.03	9.63
I (acc) EUR	1.17%	2,656,687.238	33.86	34.79	36.70
I (acc) EUR-H1 ( 避險 )	1.19%	242,565.686	17.95	18.42	19.52
I (acc) USD	1.19%	621,699.184	37.37	37.95	38.44
I (Ydis) EUR-H2 ( 避險 )	1.16%	5,053,341.584	5.46	5.64	5.79
N (acc) EUR	2.68%	716,197.971	39.86	41.26	44.18
N (acc) EUR-H1 ( 避險 )	2.68%	487,129.126	24.32	25.15	27.06
N (acc) HUF	2.68%	1,996,465.984	170.73	172.02	196.12
N (acc) PLN-H1 ( 避險 )	2.68%	2,624,922.883	12.33	12.57	12.89

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>亞洲成長基金 - USD ( 繼 )</b>					
N (acc) USD	2.68%	1,336,842.820	44.00	45.02	46.29
W (acc) EUR	1.23%	334,696.345	12.36	12.70	13.40
W (acc) EUR-H1 ( 避險 )	1.24%	11,518.818	8.80	9.03	9.37
W (acc) GBP	1.24%	87,830.254	14.91	15.20	16.08
W (acc) USD	1.24%	1,067,290.608	12.21	12.40	12.56
W (Ydis) EUR	1.24%	221,451.364	12.45	12.82	13.55
Y (Mdis) USD	0.07%	277,241.323	10.17	10.35	10.51
Z (acc) USD	1.69%	66,417.291	13.59	13.83	14.07
Z (Ydis) EUR-H1 ( 避險 )	1.67%	3,273.509	9.14	9.40	10.01
Z (Ydis) USD	1.69%	49,515.324	9.76	9.94	10.12
<b>亞洲小型企業基金 - USD</b>					
A (acc) EUR	2.21%	2,472,063.866	71.30	67.57	66.06
A (acc) SGD	2.21%	91,858.283	52.04	49.95	48.20
A (acc) USD	2.21%	2,738,959.348	57.70	54.04	50.73
A (Ydis) USD	2.21%	1,524,327.064	56.13	52.95	49.71
F (acc) USD	3.21%	100,084.270	12.30	11.58	10.98
I (acc) EUR	1.18%	887,389.687	83.24	78.49	75.98
I (acc) USD	1.18%	3,752,181.859	67.61	62.99	58.52
I (Ydis) USD	1.18%	39,420.000	13.23	12.57	11.86
N (acc) EUR	2.71%	655,186.736	26.24	24.93	24.50
N (acc) USD	2.71%	797,094.892	20.41	19.16	18.08
S (acc) USD	0.90%	90,466.191	13.75	12.80	11.85
W (acc) EUR	1.22%	1,159,334.055	23.19	21.87	21.16
W (acc) USD	1.22%	1,372,469.535	18.66	17.39	16.16
W (Ydis) EUR-H1 ( 避險 )	1.22%	79,769.000	9.25	8.87	8.73
W (Ydis) USD	1.22%	626,210.079	11.67	11.09	10.46
X (Ydis) USD	0.28%	427,284.775	16.20	15.45	14.60
Y (Mdis) USD	0.01%	72.875	17.13	16.17	15.37
<b>金磚四國基金 - USD</b>					
A (acc) EUR	2.47%	2,772,667.188	19.21	19.30	19.92
A (acc) EUR-H1 ( 避險 )	2.47%	358,480.901	9.27	9.30	9.65
A (acc) HKD	2.47%	72,744.876	9.63	9.60	9.53
A (acc) USD	2.47%	15,802,203.264	17.53	17.41	17.25
C (acc) USD	3.05%	207,181.094	15.77	15.70	15.65
I (acc) USD	1.44%	24,400.534	21.25	20.98	20.59
N (acc) EUR	2.96%	695,856.184	17.55	17.67	18.34
N (acc) USD	2.97%	440,103.590	16.01	15.93	15.87
<b>大中華基金 - USD</b>					
A (acc) HKD	2.45%	249,697.446	8.06	9.48	12.71
A (acc) SGD	2.46%	2,182,259.632	5.74	6.90	9.49
A (acc) USD	2.46%	10,605,107.752	17.68	20.73	27.75
A (Ydis) EUR	2.46%	752,193.344	15.40	18.27	25.49
A (Ydis) GBP	2.46%	26,692.867	13.30	15.65	21.87
C (acc) USD	3.04%	395,348.544	11.90	14.00	18.84
F (acc) USD	3.45%	699,611.939	6.07	7.15	9.67
I (acc) USD	1.36%	3,268,651.986	23.35	27.23	36.05
I (Ydis) GBP	1.36%	1,584.099	8.90	10.41	14.38
N (acc) USD	2.96%	933,915.516	16.64	19.57	26.32
W (acc) EUR	1.40%	26,552.247	9.91	11.69	16.13
W (acc) GBP	1.40%	137,726.324	11.28	13.21	18.27
W (acc) USD	1.40%	464,833.906	8.37	9.76	12.93

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>大中華基金 - USD ( 繼 )</b>					
W (Ydis) EUR	1.40%	1,176,952	9.06	10.70	14.76
X (acc) HKD	0.27%	642,943,442	9.35	10.88	14.27
Z (acc) USD	1.96%	32,664,258	7.53	8.80	11.72
<b>東歐基金 - EUR</b>					
A (acc) EUR	2.62%	5,344,732.757	13.12	11.28	7.32
A (acc) EUR RC	0.47%	4,947,736.413	0.19	0.01	—
A (acc) USD	2.62%	1,506,063.311	14.47	12.30	7.67
A (acc) USD RC	0.59%	1,309,292.149	0.41	0.01	—
A (Ydis) EUR	2.62%	46,458.729	12.46	11.16	7.24
A (Ydis) EUR RC	0.47%	42,977.335	0.19	0.01	—
I (acc) EUR	1.40%	736,984.921	10.51	8.98	5.76
I (acc) EUR RC	0.40%	646,089.652	0.15	0.01	—
N (acc) EUR	3.12%	319,346.818	11.59	10.00	6.52
N (acc) EUR RC	0.42%	308,368.695	0.11	0.01	—
W (acc) EUR	1.52%	670,588.126	6.52	5.58	3.58
W (acc) EUR RC	0.56%	403,551.529	0.16	0.01	—
X (acc) EUR	0.30%	146,356.046	5.99	5.10	3.24
X (acc) EUR RC	0.52%	146,356.046	0.16	0.01	—
<b>新興國家固定收益基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.87%	91,722.472	8.36	8.02	7.86
A (acc) EUR-H1 ( 避險 )	1.86%	759,034.682	7.69	7.30	7.11
A (acc) NOK-H1 ( 避險 )	1.87%	417,432.240	9.27	8.79	8.57
A (acc) SEK-H1 ( 避險 )	1.87%	383,848.038	8.40	7.99	7.82
A (acc) USD	1.87%	5,331,656.869	11.17	10.49	9.82
A (Bdis) CZK-H1 ( 避險 )	1.86%	1,916,315.551	63.43	61.47	62.06
A (Mdis) AUD-H1 ( 避險 )	1.87%	31,576,491.962	3.33	3.30	3.45
A (Mdis) HKD	1.87%	55,155,444.500	3.76	3.70	3.75
A (Mdis) SGD-H1 ( 避險 )	1.87%	5,350,994.523	3.21	3.18	3.27
A (Mdis) USD	1.87%	277,146,351.379	4.11	4.03	4.08
A (Mdis) ZAR-H1 ( 避險 )	1.87%	2,262,590.168	55.83	54.12	54.08
A (Qdis) EUR	1.87%	16,549,901.281	6.45	6.39	6.78
A (Qdis) GBP	1.87%	598,010.097	4.82	4.73	5.03
A (Qdis) USD	1.87%	36,789,178.421	7.11	6.96	7.07
A (Ydis) EUR-H1 ( 避險 )	1.87%	3,194,121.296	2.86	2.92	3.20
C (acc) USD	2.44%	572,699.992	22.27	20.99	19.75
F (Mdis) USD	2.86%	1,017,525.502	4.14	4.08	4.17
G (Mdis) EUR	2.47%	1,896.704	5.88	5.86	6.21
I (acc) CHF-H1 ( 避險 )	0.90%	26,370.000	8.23	7.86	7.63
I (acc) EUR-H1 ( 避險 )	0.90%	79,033.961	9.74	9.19	8.88
I (acc) SEK-H1 ( 避險 )	0.90%	57,572.073	7.62	7.21	6.98
I (acc) USD	0.90%	7,663,480.876	23.13	21.63	20.04
I (Qdis) GBP-H1 ( 避險 )	0.90%	317,953.161	3.60	3.52	3.66
I (Qdis) USD	0.90%	76,293.252	5.73	5.58	5.63
I (Ydis) EUR-H1 ( 避險 )	0.90%	10,699.551	3.09	3.14	3.40
N (acc) USD	2.36%	816,554.866	27.17	25.60	24.07
N (Mdis) USD	2.37%	5,136,344.833	3.63	3.57	3.63
N (Qdis) PLN-H1 ( 避險 )	2.37%	5,371,968.722	3.94	3.86	3.93
S (acc) USD	0.78%	150.735	9.86	9.22	8.52
W (acc) EUR-H1 ( 避險 )	0.95%	22,114.088	7.61	7.19	6.95
W (acc) USD	0.95%	925,629.253	9.32	8.72	8.08
W (Qdis) EUR	0.95%	577,630.695	4.87	4.80	5.04
W (Qdis) GBP	0.95%	41,107.811	4.65	4.55	4.79
W (Qdis) GBP-H1 ( 避險 )	0.95%	1,366,290.225	3.73	3.65	3.79
W (Qdis) USD	0.95%	1,331,792.992	3.69	3.59	3.63
W (Ydis) EUR-H1 ( 避險 )	0.95%	39,208.426	4.10	4.17	4.52
Y (acc) USD	0.01%	217.219	8.44	7.86	7.23
Y (Mdis) USD	0.10%	535,540.393	5.00	4.86	4.83
Z (acc) USD	1.25%	29,746.821	11.84	11.09	10.31
Z (Mdis) USD	1.25%	142,437.045	3.75	3.67	3.69
<b>新興市場月收益基金 - USD</b>					
A (acc) EUR	1.85%	1,503,334.065	13.36	12.95	12.38
A (acc) EUR-H1 ( 避險 )	1.85%	635,974.103	8.07	7.81	7.50

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>新興市場月收益基金 - USD ( 繼 )</b>					
A (acc) USD	1.85%	679,679,562	9.96	9.54	8.76
A (Mdis) HKD	1.85%	1,122,428,832	6.81	6.73	6.54
A (Mdis) SGD-H1 ( 避險 )	1.85%	32,389,206	6.77	6.73	6.66
A (Mdis) USD	1.85%	487,051,379	6.84	6.74	6.55
A (Mdis-pc) HKD	1.85%	53,684,737	7.83	7.76	7.57
A (Mdis-pc) USD	1.85%	124,428,513	7.78	7.68	7.48
A (Qdis) USD	1.85%	1,116,015,733	6.15	6.07	5.90
A (Ydis) EUR	1.85%	2,383,517,263	8.41	8.60	8.71
A (Ydis) EUR-H1 ( 避險 )	1.85%	523,682,166	4.99	5.10	5.20
C (acc) USD	2.46%	197,929,062	9.28	8.92	8.23
F (Mdis) USD	2.87%	32,115,434	7.85	7.77	7.62
G (acc) EUR-H1 ( 避險 )	2.44%	1,796,407	8.93	8.67	8.36
I (acc) EUR	0.95%	865,516,904	14.92	14.39	13.63
I (acc) EUR-H1 ( 避險 )	0.95%	4,315,324	8.51	8.19	7.79
N (acc) EUR-H1 ( 避險 )	2.35%	1,057,024,632	7.60	7.38	7.11
N (acc) USD	2.35%	1,319,055,561	9.40	9.03	8.33
X (acc) USD	0.30%	16,734,801	12.37	11.76	10.63
Z (acc) USD	1.35%	2,016,324	10.47	10.00	9.13
<b>新興國家基金 - USD</b>					
A (acc) EUR	2.00%	83,156,050	9.67	9.43	9.10
A (acc) EUR-H1 ( 避險 )	1.99%	822,478,391	8.73	8.50	8.24
A (acc) HKD	1.99%	44,509,504	12.66	12.23	11.33
A (acc) SGD	1.99%	1,286,997,035	8.93	8.81	8.37
A (acc) USD	1.99%	4,383,903,665	43.48	41.89	38.73
A (Ydis) USD	1.99%	4,070,627,646	40.37	39.71	36.95
C (acc) USD	2.57%	168,203,628	34.97	33.79	31.42
G (acc) EUR	2.58%	3,633,171	10.41	10.17	9.85
I (acc) EUR-H1 ( 避險 )	1.15%	2,772,309,922	9.81	9.51	9.13
I (acc) USD	1.15%	4,023,581,820	31.09	29.82	27.34
J (acc) USD	0.60%	12,537,711,652	8.56	8.19	7.47
N (acc) EUR	2.49%	699,159,104	20.23	19.76	19.13
N (acc) USD	2.49%	2,724,798,708	22.31	21.55	20.02
W (acc) USD	1.25%	664,517,557	13.49	12.94	11.88
W (Ydis) EUR-H1 ( 避險 )	1.25%	7,395,057	7.46	7.43	7.27
Y (Mdis) USD	0.08%	1,511,874,343	9.99	9.72	9.17
Z (acc) USD	1.50%	534,271,410	12.47	11.98	11.03

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>新興國家小型企業基金 - USD</b>					
A (acc) EUR	2.47%	2,705,090.125	18.37	17.63	16.58
A (acc) EUR-H1 ( 避險 )	2.45%	3,754,438	9.77	9.37	8.84
A (acc) USD	2.47%	4,379,080.855	14.19	13.47	12.16
A (Ydis) GBP	2.47%	80,859.148	21.78	20.74	19.55
A (Ydis) USD	2.47%	977,575.524	13.59	12.89	11.64
C (acc) USD	3.04%	147,878.424	14.37	13.67	12.42
I (acc) EUR	1.40%	6,539,866.874	21.87	20.88	19.43
I (acc) USD	1.41%	910,782.492	16.89	15.93	14.23
N (acc) USD	2.97%	1,376,001.569	13.10	12.46	11.31
W (acc) EUR	1.47%	2,669,717.220	12.86	12.28	11.43
W (acc) GBP	1.47%	531,403.596	26.96	25.55	23.83
W (acc) USD	1.47%	491,831.656	17.99	16.98	15.18
W (Ydis) EUR-H1 ( 避險 )	1.45%	4,238.316	8.91	8.67	8.23
Y (Mdis) USD	0.09%	840,137.562	13.07	12.48	11.42
Y (Ydis) JPY	0.09%	1,557,633.797	1,518.22	1,506.45	1,293.25

### 潛力歐洲基金 - EUR

A (acc) EUR	1.85%	3,630,970.537	24.79	24.39	20.36
A (acc) SGD	1.84%	351,111.449	9.44	9.40	7.74
A (acc) USD	1.84%	686,572.181	9.77	9.50	7.62
A (acc) USD-H1 ( 避險 )	1.84%	23,952.947	11.83	11.54	9.28
A (Ydis) EUR	1.85%	396,477.892	20.00	19.76	16.53
A (Ydis) USD	1.84%	2,442,959.089	9.50	9.29	7.49
C (acc) USD-H1 ( 避險 )	2.40%	2,474.804	11.31	11.05	8.95
I (acc) EUR	0.85%	267,956.705	24.83	24.30	20.08
N (acc) EUR	2.60%	1,185,634.203	13.75	13.58	11.42
N (acc) USD-H1 ( 避險 )	2.57%	2,474.725	11.21	10.97	8.91
S (acc) EUR	0.75%	88.960	12.29	12.03	9.93
W (acc) EUR	0.90%	11,213.839	11.28	11.04	9.13
W (acc) USD	0.90%	1,112.809	11.39	11.02	8.76
W (acc) USD-H1 ( 避險 )	0.90%	7,579.592	12.73	12.35	9.84

### 歐洲股票收益基金 - EUR

A (acc) EUR	1.91%	370,848.578	19.09	18.22	15.99
A (Mdis) SGD-H1 ( 避險 )	1.84%	4,498.985	10.02	9.79	8.80
A (Mdis) USD	1.87%	79,158.393	7.50	7.23	6.38
A (Mdis) USD-H1 ( 避險 )	1.84%	32,644.916	9.97	9.64	8.54
A (Ydis) EUR	1.91%	430,062.081	11.83	11.62	10.56

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>歐洲股票收益基金 - EUR ( 繼 )</b>					
I (acc) EUR	0.85%	243,503.681	21.42	20.34	17.66
I (Qdis) EUR	0.98%	17,439.160	10.14	9.86	8.96
N (acc) EUR	2.66%	339,894.135	17.39	16.66	14.74
N (acc) PLN-H1 ( 避險 )	2.62%	825,605.000	14.66	13.86	11.62
W (Qdis) CHF-H1 ( 避險 )	1.02%	2,593.289	9.86	9.70	8.92
Y (Mdis) EUR	0.08%	222.058	9.09	8.80	7.93
					
<b>歐洲中小型企業基金 - EUR</b>					
A (acc) EUR	1.86%	1,293,590.013	40.61	39.76	33.09
A (acc) USD	1.86%	272,043.988	44.86	43.41	34.69
A (acc) USD-H1 ( 避險 )	1.83%	6,387.028	11.31	10.97	8.79
C (acc) USD-H1 ( 避險 )	2.41%	23,320.542	10.98	10.67	8.61
I (acc) EUR	1.00%	144,403.015	51.75	50.44	41.61
I (acc) USD	0.99%	537.655	56.63	54.55	43.21
I (acc) USD-H1 ( 避險 )	0.97%	2,580.769	15.00	14.48	11.52
N (acc) EUR	2.61%	185,062.224	35.65	35.03	29.37
N (acc) USD-H1 ( 避險 )	2.57%	2,671.809	10.85	10.55	8.54
W (acc) EUR	1.07%	201,611.303	18.24	17.78	14.68
X (acc) EUR	0.15%	77.372	15.98	15.51	12.67
Y (Mdis) EUR	0.01%	173.967	9.99	9.93	8.33
<b>邊境市場基金 - USD</b>					
A (acc) EUR	2.58%	2,627,619.454	25.67	24.37	23.45
A (acc) EUR-H1 ( 避險 )	2.58%	1,201,129.464	10.42	9.88	9.42
A (acc) SGD	2.58%	73,825.706	18.75	18.03	17.11
A (acc) USD	2.58%	2,491,917.759	20.77	19.49	18.01
A (Ydis) GBP	2.58%	86,142.961	25.34	24.00	23.14
A (Ydis) USD	2.58%	400,030.452	18.43	17.40	16.08
C (acc) USD	3.16%	7,910.083	17.98	16.92	15.73
I (acc) EUR	1.49%	758,250.640	30.21	28.52	27.15
I (acc) USD	1.49%	246,894.150	24.48	22.85	20.88
I (Ydis) GBP	1.53%	15,810.463	25.55	24.47	23.52
N (acc) EUR	3.07%	486,035.245	23.79	22.64	21.90
N (acc) EUR-H1 ( 避險 )	3.07%	1,251,369.669	15.20	14.44	13.85
N (acc) PLN-H1 ( 避險 )	3.07%	503,598.760	13.02	12.20	11.12
W (acc) EUR	1.58%	494,587.098	15.22	14.38	13.70
W (acc) GBP	1.58%	350,654.325	19.24	18.03	17.21
W (acc) USD	1.58%	245,430.877	16.36	15.27	13.97
X (acc) USD	0.30%	101.063	17.60	16.32	14.72
Z (acc) GBP	2.07%	4,193.776	18.36	17.26	16.56
Z (Ydis) EUR-H1 ( 避險 )	2.06%	880.000	9.45	9.08	8.62
<b>全球平衡基金 - USD</b>					
A (acc) EUR	1.66%	1,012,895.567	32.73	31.34	30.15
A (acc) EUR-H1 ( 避險 )	1.66%	219,673.449	20.35	19.46	18.76
A (acc) SGD	1.66%	2,284,557.116	13.56	13.15	12.48
A (acc) USD	1.66%	3,439,796.695	36.12	34.19	31.58
A (Qdis) USD	1.66%	8,134,708.159	23.37	22.43	21.43
AS (acc) SGD	1.55%	5,302,705.441	12.92	12.53	11.88
C (Qdis) USD	2.24%	535,464.975	13.07	12.58	12.09

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>全球平衡基金 - USD ( 續 )</b>					
F (Qdis) USD	2.66%	208,077.164	10.77	10.38	10.02
I (Ydis) USD	0.84%	4,479.037	13.82	13.41	12.61
N (acc) EUR	2.16%	1,476,936.407	22.17	21.29	20.58
N (acc) EUR-H1 ( 避險 )	2.16%	522,199.214	10.18	9.76	9.46
W (acc) EUR	0.88%	410,240.675	12.86	12.27	11.71
W (acc) GBP-H1 ( 避險 )	0.88%	149,061.586	11.76	11.12	10.50
W (acc) USD	0.88%	1,045,160.706	14.08	13.27	12.17
X (Ydis) USD	0.27%	82,232.456	11.07	10.71	10.01
Z (acc) USD	1.15%	323,051.511	12.93	12.21	11.22

### 全球債券基金 - USD

A (acc) CHF-H1 ( 避險 )	1.39%	966,208.506	9.60	9.49	9.91
A (acc) CZK-H1 ( 避險 )	1.39%	6,881,300.377	98.03	94.49	93.09
A (acc) EUR	1.39%	12,203,242.042	24.27	23.76	24.71
A (acc) EUR-H1 ( 避險 )	1.39%	8,085,270.265	16.42	16.06	16.62
A (acc) HKD	1.39%	1,251,880.298	11.95	11.60	11.60
A (acc) NOK-H1 ( 避險 )	1.39%	1,043,923.778	11.55	11.29	11.64
A (acc) SEK-H1 ( 避險 )	1.39%	2,367,102.468	10.33	10.12	10.50
A (acc) USD	1.39%	15,105,919.078	26.80	25.93	25.89
A (Mdis) AUD-H1 ( 避險 )	1.39%	2,676,282.623	6.58	6.58	7.07
A (Mdis) CAD-H1 ( 避險 )	1.39%	200,358.566	6.06	6.03	6.39
A (Mdis) EUR	1.39%	15,530,184.963	10.86	10.88	11.87
A (Mdis) EUR-H1 ( 避險 )	1.39%	8,631,559.337	6.53	6.54	7.10
A (Mdis) GBP	1.39%	856,309.422	9.41	9.36	10.23
A (Mdis) GBP-H1 ( 避險 )	1.39%	1,174,297.560	5.65	5.61	6.02
A (Mdis) HKD	1.39%	14,150,891.070	6.53	6.49	6.81
A (Mdis) RMB-H1 ( 避險 )	1.39%	89,162.345	71.25	71.51	76.88
A (Mdis) SGD	1.39%	4,272,552.841	6.84	6.95	7.48
A (Mdis) SGD-H1 ( 避險 )	1.39%	5,192,865.912	7.07	7.07	7.52
A (Mdis) USD	1.39%	91,812,992.062	11.98	11.87	12.43
A (Ydis) CHF-H1 ( 避險 )	1.39%	254,784.880	5.03	5.20	5.78
A (Ydis) EUR	1.39%	10,909,993.182	10.95	11.21	12.38
A (Ydis) EUR-H1 ( 避險 )	1.39%	14,398,522.331	5.14	5.25	5.80
AX (acc) USD	1.59%	3,487,765.960	19.90	19.27	19.28
B (Mdis) USD	1.90%	74.060	11.14	11.07	11.63
C (acc) USD	2.17%	280,854.111	8.46	8.22	8.27
C (Mdis) USD	2.17%	4,471,275.052	8.59	8.54	9.02
F (Mdis) USD	2.39%	503,230.214	5.87	5.84	6.18
I (acc) CHF-H1 ( 避險 )	0.84%	4,966,975.182	9.75	9.61	9.98
I (acc) EUR	0.85%	1,350,592.611	20.95	20.45	21.15
I (acc) EUR-H1 ( 避險 )	0.84%	1,768,452.942	14.43	14.07	14.48
I (acc) NOK-H1 ( 避險 )	0.85%	23,704,932.189	9.19	8.96	9.19
I (acc) USD	0.85%	3,377,611.148	23.28	22.47	22.31
I (Mdis) EUR	0.79%	855.002	9.60	9.59	10.31
I (Mdis) GBP	0.87%	322,870.573	9.17	9.09	9.88
I (Mdis) GBP-H1 ( 避險 )	0.87%	293,504.522	6.50	6.44	6.87
I (Mdis) JPY	0.84%	2,405,451.654	1,068.04	1,079.75	1,057.97
I (Mdis) JPY-H1 ( 避險 )	0.83%	1,345,243.729	530.67	541.46	596.13
I (Ydis) EUR	1.06%	11,564.000	10.04	10.26	11.27
I (Ydis) EUR-H1 ( 避險 )	0.93%	82,861.271	5.43	5.54	6.10
N (acc) EUR	2.09%	2,293,447.819	22.31	21.92	22.95
N (acc) EUR-H1 ( 避險 )	2.09%	3,109,663.148	15.13	14.85	15.48
N (acc) HUF	2.09%	1,051,552.481	162.08	155.01	172.79
N (acc) PLN-H1 ( 避險 )	2.09%	1,501,309.857	12.55	12.16	12.01

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>全球債券基金 - USD ( 繼 )</b>					
N (acc) USD	2.09%	3,279,040.109	24.62	23.91	24.04
N (Mdis) EUR-H1 ( 避險 )	2.09%	6,209,353.223	7.16	7.20	7.87
N (Mdis) USD	2.09%	2,665,564.738	6.04	6.00	6.33
N (Ydis) EUR-H1 ( 避險 )	2.09%	2,074,349.720	4.86	4.99	5.55
S (acc) EUR-H1 ( 避險 )	0.54%	17,678.189	8.27	8.05	8.31
S (Mdis) EUR	0.54%	254.008	6.58	6.56	7.10
W (acc) CHF-H1 ( 避險 )	0.90%	128,557.942	7.87	7.76	8.06
W (acc) EUR	0.89%	486,247.722	11.68	11.40	11.80
W (acc) EUR-H1 ( 避險 )	0.87%	137,080.635	9.37	9.16	9.42
W (acc) USD	0.89%	2,329,672.976	11.10	10.71	10.64
W (Mdis) EUR	0.90%	238,238.082	7.36	7.35	7.98
W (Mdis) GBP	0.89%	1,579,967.311	8.04	7.97	8.67
W (Mdis) GBP-H1 ( 避險 )	0.90%	498,093.445	6.13	6.08	6.49
W (Mdis) USD	0.89%	1,589,896.502	5.86	5.79	6.03
W (Ydis) CHF-H1 ( 避險 ) <sup>□</sup>	—	—	—	6.10	6.74
W (Ydis) EUR	0.89%	678,681.598	7.40	7.56	8.30
W (Ydis) EUR-H1 ( 避險 )	0.89%	95,078.126	4.91	5.00	5.50
X (acc) EUR	0.15%	77.363	13.16	12.80	13.16
X (acc) EUR-H1 ( 避險 )	0.15%	3,215.913	9.34	9.07	9.27
X (acc) USD	0.30%	674,906.776	10.20	9.81	9.69
Y (Mdis) USD	0.01%	251.236	7.51	7.39	7.64
Z (acc) EUR	1.09%	81,688.550	14.18	13.86	14.37
Z (acc) USD	1.09%	867,536.861	12.14	11.73	11.68
Z (Mdis) GBP-H1 ( 避險 )	1.09%	16,151.617	6.05	6.00	6.41
Z (Mdis) USD	1.09%	341,550.836	6.22	6.15	6.42
Z (Ydis) EUR-H1 ( 避險 )	1.09%	28,484.354	5.27	5.38	5.93
<b>全球氣候變遷基金 - EUR</b>					
A (acc) CZK-H1 ( 避險 )	1.82%	74,470.162	128.61	124.60	96.77
A (acc) EUR	1.82%	3,236,308.728	34.43	33.83	27.55
A (acc) USD-H1 ( 避險 )	1.83%	2,063,929.551	18.12	17.65	13.85
A (Ydis) EUR	1.83%	24,305,746.920	30.28	29.88	24.33
F (acc) USD-H1 ( 避險 )	2.81%	162,389.761	11.03	10.79	—
I (acc) EUR	0.85%	7,883,862.968	36.08	35.28	28.45
I (acc) USD-H1 ( 避險 )	0.85%	1,685,669.259	11.78	11.41	8.86
N (acc) EUR	2.57%	1,103,926.893	26.69	26.32	21.60
N (acc) PLN-H1 ( 避險 )	2.57%	2,691,150.112	12.54	12.18	9.51
S (acc) EUR	0.65%	8,540,437.618	10.45	10.21	—
S (acc) USD	0.65%	100.000	11.75	11.35	—
W (acc) EUR	0.90%	2,543,670.045	22.49	21.99	17.75
W (acc) GBP	0.90%	903,463.879	11.46	11.13	9.01
Z (acc) EUR	1.20%	1,554,560.818	20.26	19.85	15.98
<b>全球股票收益基金 - USD</b>					
A (acc) EUR	1.60%	127,872.735	19.05	18.73	17.34
A (acc) USD	1.60%	707,061.093	16.72	16.25	14.45
A (Mdis) RMB-H1 ( 避險 )	1.80%	2,094.088	102.06	101.54	95.04
A (Mdis) SGD	1.87%	1,901,987.973	5.89	5.94	5.56
A (Mdis) USD	1.60%	3,335,953.022	9.43	9.26	8.42
AS (Mdis) SGD	1.75%	941,724.450	9.36	9.42	8.81
B (Qdis) USD	2.10%	1,826,484	8.23	8.07	7.36
N (Mdis) USD	2.57%	23,227.023	8.20	8.09	7.43
Y (Mdis) USD	0.01%	106.876	14.19	13.67	11.96
<b>全球基金 - USD</b>					
A (acc) HKD	1.83%	101,741.537	18.10	17.28	15.19
A (acc) SGD	1.83%	1,181,797.105	10.97	10.69	9.65
A (acc) USD	1.83%	1,964,265.578	44.24	42.08	36.96
A (Ydis) USD	1.83%	12,424,050.599	38.49	36.62	32.16
AS (acc) SGD	1.73%	621,277.438	11.37	11.08	9.98
C (acc) USD	2.41%	218,761.507	24.07	22.96	20.28

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>全球基金 - USD ( 繼 )</b>					
I (acc) USD	0.85%	152,015,046	27.50	26.02	22.63
N (acc) USD	2.58%	452,869,664	26.85	25.64	22.69
W (Ydis) USD	0.90%	54,845,096	12.33	11.81	10.34
X (Ydis) USD	0.25%	58,829,454	10.73	10.31	9.04
Z (acc) USD	1.20%	52,999,713	12.26	11.63	10.15
<b>全球非投資等級債券基金 - USD</b>					
A (acc) EUR	1.70%	529,562,420	14.44	13.70	13.16
A (acc) USD	1.70%	374,331,125	15.94	14.94	13.78
A (Mdis) EUR	1.70%	6,823,647.142	5.12	5.04	5.21
A (Mdis) USD	1.70%	3,181,169.120	5.64	5.49	5.46
F (Mdis) USD	2.70%	370,112.265	7.36	7.20	7.22
I (acc) EUR	0.91%	53,786,360	16.39	15.48	14.75
N (acc) EUR	2.20%	556,954.781	13.28	12.63	12.19
					
<b>中小型企業基金 - USD</b>					
A (acc) USD	1.85%	729,972.310	51.05	48.14	42.96
A (Ydis) USD	1.85%	1,308,043.285	48.18	45.44	40.55
I (acc) USD	1.07%	2,905.674	24.80	23.30	20.62
N (acc) USD	2.60%	99,752.328	31.83	30.13	27.08
<b>全球債券總報酬基金 - USD</b>					
A (acc) CHF-H1 ( 避險 )	1.41%	1,294,429.099	9.82	9.58	9.93
A (acc) EUR	1.41%	6,478,833.127	22.36	21.58	22.25
A (acc) EUR-H1 ( 避險 )	1.40%	6,343,069.958	14.90	14.37	14.80
A (acc) HKD	1.41%	1,864,059.890	11.94	11.43	11.33
A (acc) NOK-H1 ( 避險 )	1.41%	439,619.194	8.01	7.72	7.95
A (acc) PLN-H1 ( 避險 )	1.41%	722,902.194	72.58	69.03	67.56
A (acc) SEK-H1 ( 避險 )	1.41%	3,323,553.435	9.05	8.74	9.03
A (acc) USD	1.41%	18,692,400.713	24.71	23.57	23.33
A (Mdis) AUD-H1 ( 避險 )	1.41%	9,091,942.560	5.16	5.14	5.58
A (Mdis) CHF-H1 ( 避險 )	1.38%	2,196.500	10.35	—	—
A (Mdis) EUR	1.41%	13,380,805.361	7.35	7.33	8.04
A (Mdis) EUR-H1 ( 避險 )	1.41%	15,002,865.399	4.38	4.36	4.78
A (Mdis) GBP	1.41%	972,960.828	6.37	6.30	6.92
A (Mdis) GBP-H1 ( 避險 )	1.41%	5,493,741.833	3.65	3.61	3.90
A (Mdis) HKD	1.41%	149,523,182.740	5.33	5.27	5.56
A (Mdis) JPY-H1 ( 避險 )	1.38%	3,636.375	1,026.77	—	—
A (Mdis) RMB-H1 ( 避險 )	1.41%	627,306.310	56.27	56.14	60.78
A (Mdis) SGD	1.41%	6,010,417.436	5.43	5.48	5.93
A (Mdis) SGD-H1 ( 避險 )	1.41%	16,499,239.277	5.03	5.01	5.36
A (Mdis) USD	1.41%	52,754,670.072	8.11	7.98	8.40
A (Ydis) CHF-H1 ( 避險 )	1.41%	823,567.315	3.95	4.08	4.63
A (Ydis) EUR	1.41%	10,587,729.624	7.36	7.54	8.47
A (Ydis) EUR-H1 ( 避險 )	1.41%	8,119,999.827	4.10	4.19	4.75

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>全球債券總報酬基金 - USD ( 續 )</b>					
B (Mdis) USD	1.83%	6,014,105	7.15	7.06	7.52
C (acc) USD	2.19%	94,409,859	7.61	7.29	7.27
C (Mdis) USD	2.19%	4,247,280,642	6.73	6.66	7.07
F (Mdis) USD	2.41%	120,247,615	6.13	6.07	6.45
I (acc) CHF-H1 ( 避險 )	0.87%	192,863,004	9.12	8.87	9.16
I (acc) EUR	0.86%	500,217,313	22.22	21.39	21.93
I (acc) EUR-H1 ( 避險 )	0.86%	466,485,083	14.31	13.76	14.10
I (acc) USD	0.86%	6,251,859,379	24.51	23.32	22.96
I (Mdis) EUR	0.90%	71,960,272	7.55	7.50	8.18
I (Mdis) GBP	0.86%	304,564,607	7.77	7.66	8.37
I (Mdis) GBP-H1 ( 避險 )	0.86%	283,009,094	5.41	5.33	5.73
I (Mdis) JPY	0.81%	295,648	852.29	856.72	843.52
I (Mdis) JPY-H1 ( 避險 )	0.82%	11,508,413	402.66	408.61	453.18
I (Mdis) USD	0.72%	239,422	6.71	6.59	6.89
I (Qdis) USD	0.85%	58,161,532	5.42	5.32	5.60
I (Ydis) EUR	0.91%	88,535,121	7.70	7.87	8.79
I (Ydis) EUR-H1 ( 避險 )	0.86%	7,355,663,679	4.32	4.40	4.95
N (acc) EUR	2.10%	2,614,907,850	19.39	18.78	19.50
N (acc) EUR-H1 ( 避險 )	2.10%	4,436,719,607	12.90	12.48	12.94
N (acc) HUF	2.11%	1,475,157,961	159.19	150.05	165.79
N (acc) USD	2.10%	3,389,355,022	21.43	20.52	20.45
N (Mdis) EUR-H1 ( 避險 )	2.10%	11,851,375,944	4.87	4.87	5.37
N (Mdis) USD	2.11%	472,525,285	4.01	3.96	4.20
N (Ydis) EUR-H1 ( 避險 )	2.10%	1,836,043,615	3.87	3.97	4.53
S (acc) CHF-H1 ( 避險 )	0.54%	23,548,473	7.42	7.20	7.41
S (acc) EUR	0.54%	180,885	8.53	8.20	8.38
S (acc) EUR-H1 ( 避險 )	0.54%	4,783,337	7.89	7.57	7.73
S (acc) USD	0.54%	29,949,357	9.38	8.91	8.75
S (Mdis) EUR	0.54%	798,724	6.30	6.26	6.80
S (Mdis) GBP <sup>a</sup>	—	—	—	4.37	4.76
S (Mdis) GBP-H1 ( 避險 )	0.54%	5,889,949	5.82	5.73	6.18
S (Mdis) USD	0.54%	100,000,000	6.21	6.09	6.36
S (Ydis) USD	0.54%	2,049,000,000	4.72	4.75	5.07
W (acc) CHF-H1 ( 避險 )	0.91%	25,718,789	7.10	6.90	7.12
W (acc) EUR	0.90%	209,583,384	11.04	10.62	10.90
W (acc) EUR-H1 ( 避險 )	0.90%	150,098,052	8.77	8.43	8.64
W (acc) GBP-H1 ( 避險 )	0.91%	78,756,040	8.10	7.73	7.83
W (acc) PLN-H1 ( 避險 )	0.89%	2,095,297	81.63	77.45	75.45
W (acc) USD	0.90%	900,420,123	10.46	9.95	9.80
W (Mdis) EUR	0.91%	416,742,150	5.76	5.73	6.24
W (Mdis) GBP	0.91%	470,650,807	6.39	6.30	6.88
W (Mdis) GBP-H1 ( 避險 )	0.91%	299,569,924	4.16	4.10	4.41
W (Mdis) USD	0.91%	1,612,117,647	4.56	4.48	4.70
W (Ydis) CHF-H1 ( 避險 )	0.89%	6,886,138	4.73	4.87	5.50
W (Ydis) EUR	0.89%	7,922,939	5.70	5.82	6.50
W (Ydis) EUR-H1 ( 避險 )	0.88%	2,897,000	4.75	4.84	5.45
X (Ydis) USD	0.29%	46,326,495	5.39	5.42	5.77
Y (Mdis) USD	0.01%	141,243	6.13	6.00	6.23
Z (acc) USD	1.11%	246,436,986	12.11	11.54	11.39
Z (Mdis) GBP-H1 ( 避險 )	1.10%	16,280,715	4.73	4.67	5.04
Z (Mdis) USD	1.11%	322,443,081	4.98	4.90	5.14
Z (Ydis) EUR-H1 ( 避險 )	1.11%	76,049,639	4.19	4.28	4.83

## 統計資料

	總費用比率 2023 年 12 月 31 日 ( 參見附註 25 )	截至 2023 年 12 月 31 日 已發行股票	截至 2023 年 12 月 31 日 每股淨資產價值	截至 2023 年 6 月 30 日 每股淨資產價值	截至 2022 年 6 月 30 日 每股淨資產價值
<b>成長 ( 歐元 ) 基金 - EUR</b>					
A (acc) EUR					
A (acc) USD	1.82%	326,242,686.176	20.55	19.43	17.45
A (Ydis) EUR	1.82%	10,572,692.353	22.71	21.23	18.30
A (Ydis) USD	1.82%	10,776,576.733	20.29	19.19	17.23
I (acc) EUR	1.82%	1,029,531.337	22.36	20.89	18.01
I (Ydis) EUR	0.97%	557,028.560	24.84	23.39	20.82
N (acc) EUR	0.95%	3,400.000	19.28	18.27	16.34
W (acc) EUR	2.57%	1,192,074.004	17.16	16.28	14.73
W (acc) USD	1.02%	156,037.363	12.18	11.47	10.22
W (Ydis) EUR	1.01%	1,652.893	12.69	11.81	10.10
	1.02%	10,988.000	11.36	10.76	9.62
<b>拉丁美洲基金 - USD</b>					
A (acc) EUR	2.25%	773,735.984	10.16	9.44	7.76
A (acc) SGD	2.26%	1,243,293.184	7.76	7.30	5.93
A (acc) USD	2.26%	1,206,627.096	72.15	66.22	52.31
A (Ydis) EUR	2.26%	176,664.845	49.53	48.44	42.60
A (Ydis) GBP	2.25%	12,081.358	43.07	41.81	36.84
A (Ydis) USD	2.26%	9,846,321.172	54.67	52.86	44.58
C (acc) USD	2.84%	63,715.074	13.35	12.29	9.76
I (acc) USD	1.27%	1,846,746.650	24.93	22.76	17.80
I (Ydis) EUR-H2 ( 避險 )	1.27%	3,787,612.239	6.93	6.91	6.97
N (acc) PLN-H1 ( 避險 )	2.75%	2,300,349.378	8.23	7.58	5.94
N (acc) USD	2.75%	332,530.981	35.75	32.89	26.11
W (acc) GBP	1.31%	308,408.406	13.02	11.94	9.75
W (acc) USD	1.31%	645,350.962	9.34	8.53	6.67
X (acc) USD	0.25%	90.679	12.82	11.65	9.02
Z (acc) GBP	1.71%	347.667	12.46	11.47	9.41

\*本基金 / 股份類別於該期間推出

†此基金 / 股份類別於該期間關閉

^請參見附註 1 瞭解基金活動。

# 財務報表附註

截至 2023 年 12 月 31 日止期間

## 附註 1 — 本公司

Franklin Templeton Investment Funds (「FTIF」或「本公司」) 為根據 2010 年 12 月 17 日有關集合投資公司之經修訂盧森堡法律第 1 部分而成立之集合投資公司，屬於可變資本投資實體 (société d'investissement à capital variable)。本公司於 1990 年 11 月 6 日在盧森堡註冊成立，無經營期限。於本報告刊發日期，本公司提供 83 項子基金股份 (「基金」)。本公司董事會可授權在將來增設具不同投資目標的新基金。

本公司旨在為投資者提供投資於全球各地多種可轉讓證券及其他合格資產，且投資目標多元化的基金，包括資本成長型和收益型基金。本公司的總體目標是透過多元化投資盡量降低投資風險，並根據 Franklin Templeton 經過時間檢驗且行之有效的投資選擇策略，讓股東受惠於其管理的投資組合。



## 附註 2 — 重要的會計政策

### (a) 一般

財務報表乃採用繼續經營會計基礎、根據盧森堡大公國有關投資基金的相關條例而編製

。因此，該等子基金的財務報表採用清盤基礎而編製。

### (b) 證券投資

在證券交易所上市，或在任何其他有組織的市場上買賣的證券，均以該交易所或市場最近提供的價格評價。這種交易所或市場通常是各種證券的主要市場。至於在場外交易市場買賣的證券，則以最接近掛牌證券的估價方式來評價。

凡是沒有在任何證券交易所上市及沒有在任何有組織的市場上買賣的證券，均以最近獲得的價格評價。若該價格不能代表其公平價值，則在慎重及誠信的原則下，根據可以合理預料的賣價評價。

根據最新招股說明書的規定，可能實施市場水平公平估值來保護公司股東的利益，防範市場擇時交易的風險，因為有些國外市場會先於美國市場幾小時關閉，所以市場擇時者可能尋求利用基金投資組合價值與持有大量國外證券投資的基金（以及持有大量小盤股證券、高收益（垃圾）債券投資以及可能不太經常交易的其他類型投資的基金）股份淨資產價值之間可能的延遲。

本公司的董事採用多種方法，藉以降低市場時間的風險。截至 2023 年 12 月 31 日，本公司對以下基金採用市場水準公平估值的方法：

生技領航基金

吉富世界基金

全球房地產基金

穩定月收益基金

印度基金

日本基金

互利歐洲基金

互利全球領航基金

天然資源基金

科技基金

亞洲成長基金

亞洲小型企業基金

金磚四國基金

## 附註 2 — 重要的會計政策 (續)

### (b) 證券投資 (續)

大中華基金  
東歐基金  
新興市場月收益基金  
新興國家基金  
新興國家小型企業基金

潛力歐洲基金  
歐洲股票收益基金

歐洲中小型企業基金  
邊境市場基金  
全球平衡基金  
全球氣候變遷基金  
全球股票收益基金  
全球基金

中小型企業基金  
成長 (歐元) 基金  
拉丁美洲基金

本公司設有相關程序以決定個別市場價格無法隨時取得或定價可能並非可靠之證券和其他資產之公平價值。在這種情況下，應由董事會決定或依董事會之指示，根據基金採用的程序來評估該等投資的價格。

在報告的會計期間，出售投資證券所產生的收益和損失，均按所有基金的平均成本計算，但下列基金除外：公司債基金、穩定月收益基金、美國政府基金、亞洲債券基金和金磚四國基金，這些基金均按先進先出法計算。

在報告的會計期間，折價和溢價均在到期之前的持有期間內分攤至收入中。

對於抵押擔保證券和其他已確定清償債務進度的類似持有證券，基金記錄根據其以往做法為預期債務支付額作估算。這些估算將如投資明細表中所表述，作為相關持有證券的減少或增加記錄，並包含在「營運及淨資產變動報表」所顯示有關尚未實現的投資溢價 / 折價中。

貨幣市場工具按市價計值。

2022年2月24日，俄羅斯開始在烏克蘭主權領土上開展軍事行動。目前，政治和金融不確定性持續籠罩著俄羅斯和烏克蘭，引發市場波動，增加了在這些國家和該區域內其他受影響國家投資證券的經濟風險。由於製裁、政府行動、烏克蘭國內情形和其他情況，投資經理將繼續評估其對估值和流動性的影響，並根據基金的估值政策和程序採取可能的必要行動。截至2023年12月31日，俄羅斯股權證券的定價為零。

子基金內的風險敞口總結如下（股票的公允價值為零，因此該股權風險僅限於非股權持有者）：

以子基金貨幣	計	% 烏克蘭	% 俄羅斯	% 白俄羅斯	% 總投資
多空策略基金	2023年12月31日	0.43%	0.00%	0.00%	0.43%

### (c) 遠期外匯契約

未到期之遠期外匯契約按「淨資產報表」日適用之遠期匯率評價。遠期外匯契約損益，確認於「營運及淨資產變動報表」中。

## 附註 2 — 重要的會計政策 (續)

### (d) 金融期貨契約

本公司可以訂立金融期貨契約，以從市場變化中增加投資機會。金融期貨契約為雙方同意以某一固定價格，在將來某一時間購買或出售某一證券而訂立的協定。由一名經紀人在一個獨立帳戶中負責維持所需的初始保證金或證券。隨後的支付，即價格變動保證金，由本公司根據所議定證券價值波動支付或收取。在契約結束之前，此價格變動保證金以未實現損益認列。契約結束後，該項損益將被重新分類為已實現損益。已實現和未實現損益均列於「營運及淨資產變動報表」中。

### (e) 利率交換契約

利率交換契約用於防範利率變動所帶來的風險，是雙方基於名目本金金額而交換現金流量的協議。依據利率交換協議所收到或支付的淨利息，按日累計作為利息收益 / 費用。

根據市場造市者的報價，利率交換契約每日按市價入帳，如果有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

利率交換契約之風險包括市況變化，以及訂約方可能無法按照契約履行其義務。

### (f) 通脹交換契約

通脹交換契約是用於透過交換現金流將通脹風險從一方轉移到另一方的雙邊協議。

根據市場造市者的報價，通脹交換契約每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

通脹交換契約之風險包括市況出現變化，以及交易對手無能力按照契約履行其義務的可能性。

### (g) 交叉貨幣交換契約

交叉貨幣交換是雙方之間交換以兩種不同貨幣計值的利息和本金的協議。根據市場造市者的報價，交叉貨幣交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

交叉貨幣交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。本期間有一些持倉。然而，截至 2023 年 12 月 31 日，基金沒有風險敞口。

### (h) 總報酬交換契約

總報酬交換契約是一方同意根據一組固定或浮動利率支付款項，而另一方同意根據相關資產的回報支付款項的協議，回報包括資產所獲收入及任何資本收益。

根據市場造市者的報價，總報酬交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

當交換契約提前終止時，基金所記錄之已實現利益或損失相當於當前淨現值及行使後當前淨現值之差額。任何未支付應計之利息將記為應收款淨額或應付款淨額。

總報酬交換契約之風險包括市況變化，以及交易對手可能無法按照契約履行其義務。

### (i) 契約差額

契約差額是經紀公司與基金之間訂立的合約，雙方同意相互支付款項，以複製持有標的證券的多頭或空頭倉位的經濟成果。契約差額也反映了發生的任何公司行為。

## 附註 2 — 重要的會計政策 (續)

### (i) 契約差額 (續)

在簽訂契約差額時，本基金可能需要向經紀公司質押相當於合約金額一定百分比的現金和 / 或其他資產（「初始保證金」）。隨後的支付，即價格「變動保證金」，由本基金定期地根據所議定證券價值波動支付或收取。

契約差額的市場價值由標的證券或資產交易或獲准交易的交易所的最後已知交易價格決定。對於在估值時間後收市時交易的標的證券，可以使用截至該時間或其他時間的最後已知價格。

根據市場造市者的報價，契約差額每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。履行契約時收到或支付的任何款項將作為負債或資產列入「淨資產報表」。當契約提前終止時，基金將收到或支付的任何款項作為已實現之利益或損失入帳。

### (j) 信用違約交換契約

信用違約交換契約是一項信用衍生性商品交易，兩方當事人簽署一項協議，同意在約定期間內，由一方向另一方定期支付固定款項。除非發生與預先確定的參照資產相關的信用事件，否則另一方不需要支付任何款項。如果發生此類事件，則另一方要向一方進行支付，交換契約隨即終止。在計算適用於個人客戶的投資和借貸實力時，要考慮相關證券的價值。

根據市場造市者的報價，信用違約交換契約每日按市價入帳，如果價值有任何變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。履行契約時收到或支付的任何款項將作為負債或資產列入「淨資產報表」。當交換契約提前終止時，基金將收到或支付的任何款項作為已實現之利益或損失入賬。

信用違約交換契約的風險包括利率的不利變動、不具流動性的次級市場以及交易對手可能無法按照契約履行其義務（也許會超過「淨資產報表」中列示的金額）。

### (k) 選擇權契約

選擇權契約讓持有人在契約所示期滿日前任何時候，按約定價格購入或售出某種證券約定數量的股份或單位。購入的選擇權記為投資；售出的選擇權記為負債。如因行使選擇權而導致現金結算，則權利金（即選擇權原始價值）與結算款項之間的差額計為已實現之損益。若行使選擇權導致證券購入或售出，則購入成本或售出收益按權利金數額調整。如果結清選擇權，則權利金與結清選擇權成本間的差額計為已實現之損益。當選擇權到期時，則權利金計為已實現之利益（售出選擇權）或已實現之損失（購入選擇權）。

其風險包括相關證券的價格波動、出現不具流動性選擇權市場，或者交易對手無法履行契約義務的可能性等。

本公司發行證券、期貨及利率交換選擇權（「交換選擇權」）。此類選擇權以現金結算，本公司可能承擔無限損失風險。不過，由於交易對手已經履行義務，在簽訂契約時支付權利金，故本公司發行的選擇權沒有信用風險。

市值載於「淨資產報表」中的「選擇權契約市值」。

### (l) 外匯交易

對於每一種基金，凡是未以該基金計價貨幣表示的交易，均按交易日當天之匯率換算成該基金的計價幣值。

對於每一種基金，凡是未以該基金計價貨幣計值的資產及負債，均按期末結算日之相關匯率換算成該基金的計價幣值。在決定本會計期間結果時，外匯交易的損益均認列於「營運及淨資產變動報表」中。

本公司在財務報表中的參考貨幣是美元。主要匯率如下，為截至 2023 年 12 月 31 日的數字：

AED	3.6728	HUF	346.8800	PHP	55.3980
AUD	1.4672	IDR	15397.0000	PLN	3.9344
BRL	4.8524	INR	83.2175	QAR	3.6438
CAD	1.3250	ISK	135.9500	RON	4.5055
CHF	0.8411	JPY	140.9750	RSD	106.2100
CLP	881.0100	KES	157.0000	RUB	89.2500
離岸人民幣	7.1258	KRW	1294.8600	SAR	3.7500
COP	3875.3400	KWD	0.3073	SEK	10.0841
CZK	22.3610	KZT	455.3600	SGD	1.3197

## 附註 2—重要的會計政策 (續)

### (l) 外匯交易 (續)

DKK	6.7516	MAD	9.8672	THB	34.4200
DOP	58.0450	MXN	16.9805	TRY	29.5872
EGP	30.9250	MYR	4.5950	TWD	30.6820
EUR	0.9057	NOK	10.1594	UYU	39.0600
GBP	0.7844	NZD	1.5817	UZS	12352.8600
GHS	11.9650	OMR	0.3850	VND	24270.0000
HKD	7.8090	PEN	3.7055	ZAR	18.2909

以上匯率已捨入到小數點後四位。

貨幣縮寫表見附註 27。

### (m) 抵押滾動交易

在抵押滾動交易中，基金售出當月交割的抵押擔保證券，並同時售出可在未來特定日期重新買入本質上類似（名稱、類型、息票及到期日）之證券的契約。在售出及重新買入期間，基金將放棄抵押擔保證券之本金及所得利息。基金獲利來源將為目前售價與未來買入時遠期價格間之價差，及當初售出證券後所得現金之利息。

根據市場造市者的報價，抵押滾動交易每日按市價入帳，若有變動，則作為未實現利益或損失列入「營運及淨資產變動報表」。

目前售價與較低的遠期價格間之差額視為已實現利益。

市值在「淨資產報表」的「按市值投資於抵押滾動交易」或「未平倉抵押滾動交易空頭部位」下記錄。

### (n) 收入

股利於除息日貸記為收入。利息收入每日累計，並且包含溢價攤還和折扣累計（如適用）。銀行利息在收到之時將計入資金。掉期利息根據相關掉期交易的條款記錄（如適用）。雜項收入主要由衍生收入組成，包括淨利息邊際／價格校正期貨、期權、與同意費有關的應計調整和退稅。

### (o) 證券借貸

在相關基金投資政策允許的範圍內，基金最多可暫時地將 50% 資產用於借券交易。基金的借券交易量應維持在適當水準，或基金尋求借券收益的方式應保證其始終能履行贖回義務，且借券交易不得有損基金投資政策規定的資產管理。證券借貸交易的交易對手係根據財務報表、公司公告、信貸評等及其他市場資料（包括一般市場走勢）進行初步分析及隨後的年度審查後，選擇證券借貸交易的交易對手。儘管對手的選擇並無預定的法律地位、信用評級或地理標準，但通常會在甄選過程中考慮到這些要素。借貸將始終由抵押品作擔保，抵押品之價值必須至少與所借出之證券價值相等。證券借貸收入在「營運及淨資產變動報表」的「證券借貸」項下揭露。任何與借貸有關的交易費用都由相關的基金支付。

### (p) 開辦費用

與新基金發行相關的開辦費用於發生後計為費用。

### (q) 擺動定價

基金的每股資產淨值可能因投資者按不反映交易情況的價格買賣基金股份以及投資經理公司承辦證券交易時為滿足現金流入或流出引起的其他成本而攤薄。

為了應對這種攤薄影響並保護股東利益，本公司可能會採用擺動定價機制作為其估值政策的一部分。

基金採用擺動定價機制，當基金水準上的資本活動預計總額（預計流入及流出的總和）超過預定閾值時，該定價機制將以該基金在評估日之淨資產的百分比來確定。基金可以採用閾值設定為零的全擺動定價機制或閾值大於零的部分擺動定價機制。

通常，此等調整會在資金淨流入時增加每股淨資產值，而在資金淨流出時減少每股淨資產值。基金中每個股份類別的每股資產淨值將分別計算，但任何調整都會對基金中每個股份類別的每股資產淨值產生相同影響（以百分比表示）。擺動定價無法針對每筆投資者交易的特定情況。

## 附註 2 — 重要的會計政策 (續)

### (q) 擺動定價 (續)

這些調整將力求反映基金買入和賣出資產的預期價格以及估算的交易費用。

敬請投資者注意，由於採用擺動定價，基金資產淨值的波動可能無法反映投資組合的真實表現。

調整影響的大小取決於各種因素，例如交易量、相關投資的買入或售價以及用於計算該基金相關投資價值的評估方法。

擺動定價機制可適用於本公司的所有基金。本公司將定期重置價格調整的程度，以反映當前交易和其他成本的近似值。此等調整可因不同基金而異，並且通常情況下不會超過原每股資產淨值的 2%。特殊情況下，異常大的股東交易活動以及認為符合最大股東利益的情況下，董事會可以批准增加此限額。

管理公司授權擺動定價監督委員會執行並定期審查與擺動定價相關的運營決策。該委員會負責與擺動定價有關的決策以及擺動因素的持續批准，這些構成了預定常行指示的基礎。

價格調整可應管理公司在其註冊辦事處的要求提供。

在某些股份類別中，管理公司或許有權根據未擺動的淨資產值收取績效費（如適用）。

如果擺動定價發生在期末的最後一日，淨資產報表揭露的淨資產不包括擺動定價調整，但是，統計資料中揭露的年末的每股資產淨值將會包括擺動定價調整。截至 2023 年 12 月 31 日，沒有應用擺動定價。

本期間內，擺動定價調整影響以下基金的每股資產淨值：



全球房地產基金

波灣富裕債券基金

日本基金

亞洲小型企業基金

新興國家小型企業基金

## 附註 3 — 跨基金投資

某些基金可投資於可轉讓證券集體投資企業 (UCITS) 和其他開放和封閉型集體投資企業 (UCI) 的股份，後者可包括 Franklin Templeton Investment Fund 中的其他基金。截止於 2023 年 12 月 31 日，以下基金持有本公司另一檔基金發行的股份。

	貨幣	按淨資產報表計算的 證券投資市值	跨基金投資的市值	減去跨基金投資後的 證券投資市值
亞洲成長基金	USD	1,815,158,692	17,402,728	1,797,755,964
新興市場月收益基金	USD	104,016,304	1,670,904	102,345,400

無跨基金投資的期末合併淨資產總額為 64,377,923,553 美元。

#### 附註 4 — 定期存款

截止於 2023 年 12 月 31 日，本公司有下列定期存款及現金回購協議：

基金交易對手	定期存款的價值 ( 按基金貨幣計算 )	基金交易對手	定期存款的價值 ( 按基金貨幣計算 )
吉富世界基金 Royal Bank of Canada	USD 4,500,000	金磚四國基金 Royal Bank of Canada	USD 10,400,000
全球房地產基金 Royal Bank of Canada	USD 1,200,000	大中華基金 Royal Bank of Canada	USD 6,700,000
波灣富裕債券基金 Royal Bank of Canada	USD 900,000	東歐基金 The Toronto-Dominion Bank	EUR 5,165,000
印度基金 National Bank of Canada	USD 36,800,000	新興國家基金 Credit Agricole Corporate and Investment Bank	USD 24,700,000
多空策略基金 Credit Agricole Corporate and Investment Bank	USD 75,824,100	潛力歐洲基金 Credit Agricole Group	EUR 3,600,000
National Bank of Canada	USD 70,554,100	歐洲股票收益基金 The Toronto-Dominion Bank	EUR 900,000
Royal Bank of Canada	USD 99,785,900	歐洲中小型企業基金 Credit Agricole Group	EUR 1,700,000
	246,164,100	全球氣候變遷基金 Credit Agricole Group	EUR 6,100,000
		National Bank of Canada	USD 26,628,024
			USD 32,728,024
亞洲成長基金 Royal Bank of Canada	USD 8,400,000	全球股票收益基金 Royal Bank of Canada	USD 1,600,000
亞洲小型企業基金 National Bank of Canada	USD 30,000,000	全球基金 Royal Bank of Canada	USD 13,400,000
Royal Bank of Canada	USD 30,000,000	中小型企業基金 Royal Bank of Canada	USD 4,600,000
	60,000,000	成長 ( 歐元 ) 基金 Credit Agricole Group	EUR 118,000,000
		The Toronto-Dominion Bank	EUR 177,000,000
			USD 295,000,000
拉丁美洲基金 Royal Bank of Canada	USD 12,100,000		

## 附註 5 — 遠期外匯契約

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：

### 生技領航基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
CHF	2,041,773	USD	2,341,496	2024 年 1 月 16 日	89,572
EUR	22,025,896	USD	23,824,804	2024 年 1 月 16 日	507,588
PLN	8,814,153	USD	2,199,018	2024 年 1 月 16 日	40,917
USD	261,457	CHF	227,149	2024 年 1 月 16 日	(9,001)
USD	398,353	EUR	362,577	2024 年 1 月 16 日	(2,193)
USD	2,634	PLN	10,246	2024 年 1 月 16 日	30
					<b>626,913</b>

上述契約供下列交易對手申購：

J.P. Morgan	626,913
	<b>626,913</b>





**附註 5 — 遠期外匯契約 (續)**



**歐洲非投資等級債券基金**

買入	賣出	到期日期	未實現 盈利 / (虧損) EUR
用於有效管理投資組合的遠期外匯契約：			
EUR 15,738,699	GBP 13,648,347	2024 年 1 月 10 日	(15,663)
EUR 7,973,955	USD 8,419,370	2024 年 1 月 10 日	350,698
GBP 480,370	EUR 549,459	2024 年 1 月 10 日	5,035
GBP 610,330	EUR 697,151	2024 年 1 月 22 日	7,042
			<u>347,112</u>

附註 5 — 遠期外匯契約 (續)

歐洲非投資等級債券基金 (續)

買入	賣出	到期日期	未實現 盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：			
EUR	210,010	USD	230,815
USD	3,303,854	EUR	3,058,906
		2024 年 1 月 16 日	2024 年 1 月 16 日
			1,073
			(68,227)
			(67,154)
			<b>279,958</b>

上述契約供下列交易對手申購：

Deutsche Bank	350,698
J.P. Morgan	(67,154)
Morgan Stanley	(3,586)
	<b>279,958</b>









### 附註 5 — 遠期外匯契約 (續)

#### 波灣富裕債券基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
CHF 714,724	USD 831,658		2024 年 1 月 16 日	19,338
EUR 43,212,676	USD 46,694,689		2024 年 1 月 16 日	1,043,109
PLN 26,945,784	USD 6,704,606		2024 年 1 月 16 日	143,108
USD 564,286	EUR 515,589		2024 年 1 月 16 日	(5,294)
USD 116,126	PLN 462,858		2024 年 1 月 16 日	(1,500)
				<u>1,198,761</u>

上述契約供下列交易對手申購：

J.P. Morgan	1,198,761
	<u>1,198,761</u>

#### 公司債基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
AUD 4,645,303	USD 3,053,807		2024 年 1 月 16 日	113,749
EUR 35,303	USD 38,144		2024 年 1 月 16 日	856
SGD 12,787,910	USD 9,545,148		2024 年 1 月 16 日	151,334
USD 2,403	AUD 3,571		2024 年 1 月 16 日	(32)
USD 3,745	SGD 4,987		2024 年 1 月 16 日	(35)
				<u>265,872</u>

上述契約供下列交易對手申購：

J.P. Morgan	265,872
	<u>265,872</u>

#### 穩定月收益基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
AUD 194,672,560	USD 127,955,446		2024 年 1 月 16 日	4,788,591
CHF 532,714	USD 610,935		2024 年 1 月 16 日	23,350
離岸人民幣 507,516,659	USD 70,696,260		2024 年 1 月 16 日	593,082
EUR 157,685,767	USD 170,385,903		2024 年 1 月 16 日	3,812,317
GBP 21,645	USD 27,208		2024 年 1 月 16 日	387
JPY 4,629,238,285	USD 32,017,175		2024 年 1 月 16 日	891,048
PLN 15,419,359	USD 3,847,821		2024 年 1 月 16 日	70,691
SGD 178,701,672	USD 133,412,639		2024 年 1 月 16 日	2,088,599
USD 5,367,014	AUD 7,946,571		2024 年 1 月 16 日	(51,622)
USD 7,879,576	離岸人民幣 56,458,582		2024 年 1 月 16 日	(50,992)
USD 1,685,971	EUR 1,540,060		2024 年 1 月 16 日	(15,359)
USD 81,397	SGD 108,357		2024 年 1 月 16 日	(766)
USD 440,271	ZAR 8,114,721		2024 年 1 月 16 日	(2,843)
ZAR 115,345,443	USD 6,043,266		2024 年 1 月 16 日	<u>255,301</u>
				<u>12,401,784</u>

上述契約供下列交易對手申購：

J.P. Morgan	12,401,784
	<u>12,401,784</u>

### 附註 5 — 遠期外匯契約 (續)

#### 印度基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
EUR 13,472,368	USD 14,557,289		2024 年 1 月 16 日	325,871
PLN 34,483,596	USD 8,574,675		2024 年 1 月 16 日	188,619
USD 215,773	EUR 196,293		2024 年 1 月 16 日	(1,075)
USD 266,448	PLN 1,046,322		2024 年 1 月 16 日	547
				<b>513,962</b>
<u>上述契約供下列交易對手申購：</u>				
J.P. Morgan				513,962
				<b>513,962</b>



#### 日本基金

買入	賣出		到期日期	未實現 盈利 / (虧損) JPY
用於股份類別避險的遠期外匯契約：				
JPY 135,841,944	USD 956,733		2024 年 1 月 16 日	1,256,444
USD 6,064,962	JPY 877,028,262		2024 年 1 月 16 日	(23,857,922)
				<b>(22,601,478)</b>
<u>上述契約供下列交易對手申購：</u>				
J.P. Morgan				(22,601,478)
				<b>(22,601,478)</b>

**附註 5 — 遠期外匯契約 (續)**

**多空策略基金**

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
用於有效管理投資組合的遠期外匯契約：			
CLP 3,309,624,533	USD 3,646,921	2024 年 1 月 18 日	106,531
CNY 15,534,213	USD 2,159,630	2024 年 1 月 18 日	34,197
COP 10,212,650,360	USD 2,448,216	2024 年 1 月 18 日	178,620
CZK 2,343,774	EUR 94,967	2024 年 1 月 18 日	(155)
EUR 85,214	HUF 33,696,405	2024 年 1 月 18 日	(2,783)
EUR 111,309	IDR 1,854,520,000	2024 年 1 月 18 日	2,528
EUR 5,439,786	PLN 24,313,423	2024 年 1 月 18 日	(168,940)
EUR 470,000	USD 498,556	2024 年 1 月 18 日	20,625
HUF 196,450,000	USD 559,630	2024 年 1 月 18 日	5,377
IDR 81,617,673,399	USD 5,179,501	2024 年 1 月 18 日	120,587
INR 168,066,634	USD 2,017,176	2024 年 1 月 18 日	1,489
JPY 703,355,882	USD 4,795,504	2024 年 1 月 18 日	204,888
KRW 2,205,281,000	USD 1,690,000	2024 年 1 月 18 日	23,918
KZT 322,615,208	USD 658,936	2024 年 1 月 18 日	46,186
MXN 76,575,423	USD 4,187,638	2024 年 1 月 18 日	310,193
MYR 7,673,921	USD 1,660,000	2024 年 1 月 18 日	11,831
PEN 21,295,037	USD 5,601,205	2024 年 1 月 18 日	152,494
PLN 25,677,023	EUR 5,634,401	2024 年 1 月 18 日	300,445
PLN 1,110,562	USD 262,269	2024 年 1 月 18 日	19,920
RON 1,879,094	USD 401,655	2024 年 1 月 18 日	15,288
TRY 14,204,739	USD 472,454	2024 年 1 月 18 日	3,073
TWD 51,726,947	USD 1,640,000	2024 年 1 月 18 日	48,710
USD 1,919,734	CLP 1,789,642,872	2024 年 1 月 18 日	(109,903)
USD 2,149,489	CNY 15,514,364	2024 年 1 月 18 日	(41,535)
USD 6,830,722	COP 29,542,595,581	2024 年 1 月 18 日	(768,048)
USD 2,313,668	EUR 2,165,419	2024 年 1 月 18 日	(78,340)
USD 514,505	HUF 190,129,998	2024 年 1 月 18 日	(32,326)
USD 5,348,073	IDR 83,794,057,136	2024 年 1 月 18 日	(93,346)
USD 2,010,000	INR 168,337,985	2024 年 1 月 18 日	(11,924)
USD 4,458,881	JPY 660,331,026	2024 年 1 月 18 日	(235,633)
USD 264,805	KRW 347,902,694	2024 年 1 月 18 日	(5,581)
USD 131,134	KZT 64,065,516	2024 年 1 月 18 日	(8,890)
USD 2,187,695	MXN 38,974,749	2024 年 1 月 18 日	(101,575)
USD 176,750	MYR 827,190	2024 年 1 月 18 日	(3,461)
USD 6,581,832	PEN 25,027,414	2024 年 1 月 18 日	(180,316)
USD 631,543	PLN 2,753,743	2024 年 1 月 18 日	(68,172)
USD 1,546,344	RON 7,028,422	2024 年 1 月 18 日	(13,159)
USD 42,488	THB 1,562,277	2024 年 1 月 18 日	(3,346)
USD 614,123	TRY 18,699,989	2024 年 1 月 18 日	(11,890)
USD 202,000	TWD 6,300,683	2024 年 1 月 18 日	(3,696)
USD 4,535,461	ZAR 87,146,425	2024 年 1 月 18 日	(222,249)
ZAR 107,716,307	USD 5,748,847	2024 年 1 月 18 日	131,864
BRL 20,450,397	USD 4,067,667	2024 年 2 月 2 日	135,002
USD 2,129,267	BRL 10,611,144	2024 年 2 月 2 日	(51,381)
KRW 1,182,025,398	USD 916,968	2024 年 2 月 15 日	3,201
EUR 314,513	USD 346,752	2024 年 3 月 15 日	1,464
GBP 49,832	USD 63,539	2024 年 3 月 15 日	2
USD 4,022	CAD 5,390	2024 年 3 月 15 日	(50)
USD 674,870	CLP 600,080,741	2024 年 3 月 15 日	(3,456)
USD 600,728	HKD 4,684,084	2024 年 3 月 15 日	(140)
AUD 2,874,000	USD 1,950,900	2024 年 3 月 20 日	12,170
CAD 1,203,000	USD 904,679	2024 年 3 月 20 日	4,174
CHF 865,934	USD 1,021,940	2024 年 3 月 20 日	15,912
EUR 5,859,508	USD 6,092,201	2024 年 3 月 20 日	43,527
GBP 4,488,000	USD 5,679,728	2024 年 3 月 20 日	43,086
MXN 60,235,000	USD 3,410,033	2024 年 3 月 20 日	92,639
NZD 3,475,000	USD 2,165,167	2024 年 3 月 20 日	31,992
USD 3,968,734	AUD 5,911,000	2024 年 3 月 20 日	(68,741)
USD 10,544,587	CAD 14,293,000	2024 年 3 月 20 日	(253,610)
USD 9,357,644	CHF 8,119,934	2024 年 3 月 20 日	(374,378)
USD 21,779,444	EUR 20,024,000	2024 年 3 月 20 日	(394,948)

**附註 5 — 遠期外匯契約 (續)**

**多空策略基金 (續)**

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
USD	11,922,436	GBP	9,452,000	2024 年 3 月 20 日	(130,159)
USD	95,025	MXN	1,672,000	2024 年 3 月 20 日	(2,202)
USD	1,502,532	NOK	15,596,000	2024 年 3 月 20 日	(35,166)
USD	12,848	NZD	21,000	2024 年 3 月 20 日	(430)
JPY	40,298,000	USD	288,274	2024 年 3 月 21 日	1,063
USD	7,921,367	JPY	1,133,793,000	2024 年 3 月 21 日	(219,172)
USD	218,191	AUD	321,000	2024 年 3 月 26 日	(1,102)
USD	573,235	CAD	762,000	2024 年 3 月 26 日	(2,492)
USD	2,537,496	EUR	2,301,000	2024 年 3 月 26 日	(11,247)
USD	1,107,945	HKD	8,640,000	2024 年 3 月 26 日	(645)
PHP	233,260,000	USD	4,000,000	2024 年 9 月 20 日	205,232
USD	4,000,000	PHP	233,260,000	2024 年 9 月 20 日	(205,232)
USD	4,578,845	EUR	3,910,000	2025 年 3 月 31 日	174,372
					<u>(1,417,219)</u>
用於股份類別避險的遠期外匯契約：					
CAD	8,348,391	USD	6,140,676	2024 年 1 月 16 日	161,006
CHF	23,736,932	USD	27,184,671	2024 年 1 月 16 日	1,078,123
CZK	113,483,465	USD	4,988,306	2024 年 1 月 16 日	83,974
EUR	276,676,928	USD	298,762,610	2024 年 1 月 16 日	6,838,619
GBP	26,618,131	USD	33,453,056	2024 年 1 月 16 日	478,292
HUF	497,402,758	USD	1,398,121	2024 年 1 月 16 日	32,897
JPY	4,103,989	USD	28,331	2024 年 1 月 16 日	836
NOK	393,718	USD	35,889	2024 年 1 月 16 日	2,876
PLN	16,334,877	USD	4,059,262	2024 年 1 月 16 日	91,490
SEK	575,693	USD	55,138	2024 年 1 月 16 日	1,971
SGD	1,319,145	USD	984,356	2024 年 1 月 16 日	15,826
USD	382,608	CHF	327,194	2024 年 1 月 16 日	(6,971)
USD	21,032	CZK	470,340	2024 年 1 月 16 日	9
USD	17,441,511	EUR	15,954,060	2024 年 1 月 16 日	(180,414)
USD	236,785	GBP	184,991	2024 年 1 月 16 日	969
USD	448,020	PLN	1,765,091	2024 年 1 月 16 日	(496)
USD	196,699	SGD	261,150	2024 年 1 月 16 日	(1,306)
BRL	12,912,154	USD	2,636,640	2024 年 2 月 2 日	16,878
USD	67,000	BRL	331,707	2024 年 2 月 2 日	(1,168)
					<u>8,613,411</u>
					<u>7,196,192</u>

上述契約供下列交易對手申購：

Barclays	(157,859)
BNP Paribas	(8,890)
Citibank	46,186
Goldman Sachs	2,596
J.P. Morgan	8,297,355
Morgan Stanley	(983,196)
	<u>7,196,192</u>

### 附註 5 — 遠期外匯契約 (續)

#### 互利歐洲基金

買入	賣出		到期日期	未實現 盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：				
離岸人民幣	282,108	EUR	36,385	2024 年 1 月 16 日 (515)
CZK	447,402,819	EUR	18,213,946	2024 年 1 月 16 日 (110,520)
EUR	63,293	CZK	1,560,043	2024 年 1 月 16 日 168
EUR	428,365	USD	471,322	2024 年 1 月 16 日 1,721
USD	12,884,534	EUR	11,932,809	2024 年 1 月 16 日 (269,611)
				(378,757)

上述契約供下列交易對手申購：

J.P. Morgan	(378,757)
(378,757)	

#### 互利全球領航基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
EUR	3,681,890	GBP	3,164,647	2024 年 1 月 16 日 32,848
EUR	2,241,100	JPY	347,818,090	2024 年 1 月 16 日 3,221
EUR	16,440,726	USD	17,741,112	2024 年 1 月 16 日 421,244
GBP	139,381	EUR	162,151	2024 年 1 月 16 日 (1,434)
JPY	49,013,269	EUR	313,925	2024 年 1 月 16 日 1,627
USD	194,980	EUR	178,094	2024 年 1 月 16 日 (1,764)
				455,742

上述契約供下列交易對手申購：

J.P. Morgan	455,742
455,742	

#### 互利美國價值基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
EUR	2,908,288	USD	3,142,529	2024 年 1 月 16 日 70,308
USD	17,198	EUR	15,717	2024 年 1 月 16 日 (164)
				70,144

上述契約供下列交易對手申購：

J.P. Morgan	70,144
70,144	

#### 天然資源基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
EUR	2,126,370	USD	2,297,892	2024 年 1 月 16 日 51,146
PLN	127,254,433	USD	31,659,351	2024 年 1 月 16 日 679,733
USD	19,436	EUR	17,833	2024 年 1 月 16 日 (264)
USD	516,126	PLN	2,040,642	2024 年 1 月 16 日 (2,460)
				728,155

上述契約供下列交易對手申購：

J.P. Morgan	728,155
728,155	



**附註 5 — 遠期外匯契約 (續)**

遠期外匯契約 (續)					
買入	賣出	到期日期	未實現 盈利 / (虧損) USD		
<b>用於有效管理投資組合的遠期外匯契約：</b>					
JPY 295,000,000	USD 2,017,896	2024 年 1 月 9 日		76,759	
USD 809,184	EUR 750,000	2024 年 1 月 22 日		(19,568)	
USD 2,602,533	COP 11,200,000,000	2024 年 2 月 26 日		(261,554)	
USD 2,051,084	EUR 1,900,000	2024 年 3 月 20 日		(53,258)	
					<u>(257,621)</u>
<b>用於股份類別避險的遠期外匯契約：</b>					
AUD 3,740,952	USD 2,457,802	2024 年 1 月 16 日		93,093	
EUR 60,075,228	USD 64,915,108	2024 年 1 月 16 日		1,451,045	
PLN 4,288,626	USD 1,066,308	2024 年 1 月 16 日		23,558	
SGD 798,299	USD 595,558	2024 年 1 月 16 日		9,755	
USD 11,751	AUD 17,518	2024 年 1 月 16 日		(195)	
USD 615,409	EUR 561,644	2024 年 1 月 16 日		(5,049)	
USD 5,247	PLN 21,050	2024 年 1 月 16 日		(102)	
USD 9,684	SGD 12,892	2024 年 1 月 16 日		(91)	
				<u>1,572,014</u>	
				<u>1,314,393</u>	
<b>上述契約供下列交易對手申購：</b>					
J.P. Morgan				1,314,393	
				<u>1,314,393</u>	

**科技基金**

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
<b>用於股份類別避險的遠期外匯契約：</b>			
CHF 9,483,341	USD 10,864,524	2024 年 1 月 16 日	426,956
離岸人民幣 252,037,960	USD 35,105,689	2024 年 1 月 16 日	297,327
EUR 181,624,982	USD 196,239,816	2024 年 1 月 16 日	4,404,474
PLN 74,778,506	USD 18,599,175	2024 年 1 月 16 日	404,237
SGD 238,875,870	USD 178,251,923	2024 年 1 月 16 日	2,876,634
USD 6,975	CHF 6,012	2024 年 1 月 16 日	(183)
USD 10,183,580	離岸人民幣 72,599,024	2024 年 1 月 16 日	(14,187)
USD 3,778,153	EUR 3,450,665	2024 年 1 月 16 日	(33,857)
USD 681,713	PLN 2,688,043	2024 年 1 月 16 日	(1,398)
USD 646,750	SGD 855,557	2024 年 1 月 16 日	(1,980)
			<u>8,358,023</u>

**上述契約供下列交易對手申購：**

J.P. Morgan	8,358,023
	<u>8,358,023</u>

### 附註 5 — 遠期外匯契約 (續)

#### 美國政府基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
EUR	92,014,562	USD	99,432,925	2024 年 1 月 16 日	2,217,168
JPY	13,455,368	USD	92,965	2024 年 1 月 16 日	2,685
PLN	30,935,501	USD	7,702,237	2024 年 1 月 16 日	159,382
USD	816,424	EUR	742,082	2024 年 1 月 16 日	(3,367)
USD	5,994	PLN	23,485	2024 年 1 月 16 日	26
					<b>2,375,894</b>
上述契約供下列交易對手申購：					
J.P. Morgan					2,375,894
					<b>2,375,894</b>

#### 美國機會基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：					
CHF	5,288,007	USD	6,057,293	2024 年 1 月 16 日	238,950
離岸人民幣	72,817,328	USD	10,145,203	2024 年 1 月 16 日	83,228
EUR	260,516,259	USD	281,434,497	2024 年 1 月 16 日	6,362,363
NOK	11,461,677	USD	1,047,007	2024 年 1 月 16 日	81,619
PLN	361,366,418	USD	89,812,220	2024 年 1 月 16 日	2,021,587
SEK	29,962,912	USD	2,875,372	2024 年 1 月 16 日	97,607
SGD	551,044,695	USD	411,176,107	2024 年 1 月 16 日	6,655,675
USD	1,957	CHF	1,672	2024 年 1 月 16 日	(34)
USD	729,739	離岸人民幣	5,205,908	2024 年 1 月 16 日	(1,519)
USD	2,578,971	EUR	2,351,670	2024 年 1 月 16 日	(18,960)
USD	49,318	NOK	506,352	2024 年 1 月 16 日	(542)
USD	1,548,625	PLN	6,103,305	2024 年 1 月 16 日	(2,404)
USD	17,469	SEK	179,869	2024 年 1 月 16 日	(378)
USD	220,378	SGD	293,677	2024 年 1 月 16 日	(2,304)
					<b>15,514,888</b>

#### 上述契約供下列交易對手申購：

J.P. Morgan	15,514,888
	<b>15,514,888</b>

## 附註 5 — 遠期外匯契約 (續)

### 亞洲債券基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於有效管理投資組合的遠期外匯契約：				
THB 490,600,000	USD 14,211,381		2024 年 2 月 7 日	90,619
USD 4,295,044	THB 148,070,000		2024 年 2 月 7 日	(21,501)
SGD 23,725,000	USD 17,598,463		2024 年 3 月 20 日	442,811
USD 1,114,590	SGD 1,510,000		2024 年 3 月 20 日	(33,664)
JPY 166,547,490	USD 1,167,444		2024 年 3 月 21 日	28,697
JPY 1,693,613,270	USD 11,863,089		2024 年 4 月 15 日	347,488
THB 144,750,000	USD 4,100,567		2024 年 4 月 17 日	141,846
JPY 186,939,240	USD 1,286,703		2024 年 5 月 21 日	68,254
AUD 4,900,000	USD 3,252,914		2024 年 6 月 11 日	100,662
JPY 783,000,000	USD 5,544,697		2024 年 6 月 20 日	155,584
				<u>1,320,796</u>
用於股份類別避險的遠期外匯契約：				
AUD 1,474,607	USD 969,561		2024 年 1 月 16 日	35,949
CHF 1,944,020	USD 2,227,691		2024 年 1 月 16 日	86,985
EUR 9,045,921	USD 9,775,762		2024 年 1 月 16 日	217,425
SGD 1,101,703	USD 822,205		2024 年 1 月 16 日	13,165
USD 125	AUD 183		2024 年 1 月 16 日	1
USD 4,311	CHF 3,760		2024 年 1 月 16 日	(166)
USD 259,548	EUR 237,988		2024 年 1 月 16 日	(3,361)
USD 630	SGD 838		2024 年 1 月 16 日	(6)
				<u>349,992</u>
				<u>1,670,788</u>

### 上述契約供下列交易對手申購：

Bank of America	158,606
BNP Paribas	197,051
Citibank	97,249
Deutsche Bank	162,374
HSBC	69,118
J.P. Morgan	618,997
Morgan Stanley	367,393
	<u>1,670,788</u>

### 亞洲成長基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
CHF 4,699,995	USD 5,388,940		2024 年 1 月 16 日	207,178
離岸人民幣 13,597,358	USD 1,894,396		2024 年 1 月 16 日	15,585
CZK 139,015,403	USD 6,115,678		2024 年 1 月 16 日	98,393
EUR 7,483,893	HKD 63,070,031		2024 年 1 月 16 日	188,101
EUR 7,977,733	INR 719,181,415		2024 年 1 月 16 日	176,232
EUR 4,597,562	KRW 6,508,926,498		2024 年 1 月 16 日	48,395
EUR 3,568,880	TWD 120,537,853		2024 年 1 月 16 日	(3,361)
EUR 44,502,275	USD 48,113,527		2024 年 1 月 16 日	1,048,912
PLN 31,819,356	USD 7,907,255		2024 年 1 月 16 日	178,976
SGD 750,462	USD 560,169		2024 年 1 月 16 日	8,872
TWD 11,876,865	EUR 349,945		2024 年 1 月 16 日	2,215
USD 78,514	CHF 67,557		2024 年 1 月 16 日	(1,924)
USD 18,061	CZK 403,906		2024 年 1 月 16 日	7
USD 2,235,628	EUR 2,042,271		2024 年 1 月 16 日	(20,504)
USD 91,070	PLN 357,329		2024 年 1 月 16 日	262
				<u>1,947,339</u>

### 上述契約供下列交易對手申購：

J.P. Morgan	1,947,339
	<u>1,947,339</u>

### 附註 5 — 遠期外匯契約 (續)

#### 亞洲小型企業基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於股份類別避險的遠期外匯契約：</u>				
EUR	734,624	USD	793,961	2024 年 1 月 16 日
				<u>17,590</u>

上述契約供下列交易對手申購：

J.P. Morgan	17,590
	<u>17,590</u>

#### 金磚四國基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於股份類別避險的遠期外匯契約：</u>				
EUR	3,236,361	USD	3,495,114	2024 年 1 月 16 日
USD	3,389	EUR	3,097	2024 年 1 月 16 日
				<u>80,151</u>
				<u>(33)</u>
				<u>80,118</u>

上述契約供下列交易對手申購：

J.P. Morgan	80,118
	<u>80,118</u>

#### 新興國家固定收益基金

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於有效管理投資組合的遠期外匯契約：</u>				
CLP	13,524,600,000	USD	15,499,020	2024 年 1 月 4 日
USD	15,563,406	CLP	13,524,600,000	2024 年 1 月 4 日
INR	7,524,525,400	USD	90,176,714	2024 年 1 月 8 日
CLP	13,524,600,000	USD	15,549,449	2024 年 1 月 18 日
CLP	12,429,000,000	USD	14,242,171	2024 年 1 月 31 日
CLP	27,319,400,000	USD	31,216,328	2024 年 2 月 5 日
INR	2,196,329,671	USD	26,344,997	2024 年 2 月 12 日
THB	3,012,840,000	USD	86,463,839	2024 年 2 月 21 日
INR	12,345,046,550	USD	147,531,029	2024 年 3 月 20 日
INR	1,544,421,500	USD	18,431,610	2024 年 4 月 15 日
THB	2,835,000,000	USD	80,311,615	2024 年 4 月 17 日
				<u>2,778,125</u>
				<u>4,312,873</u>

用於股份類別避險的遠期外匯契約：

AUD	105,216,809	USD	69,181,424	2024 年 1 月 16 日	2,564,199
CHF	986,978	USD	1,131,258	2024 年 1 月 16 日	43,903
CZK	121,463,823	USD	5,344,580	2024 年 1 月 16 日	84,925
EUR	16,305,416	USD	17,622,277	2024 年 1 月 16 日	390,600
GBP	6,241,761	USD	7,848,238	2024 年 1 月 16 日	109,367
NOK	3,870,187	USD	353,536	2024 年 1 月 16 日	27,559
PLN	21,084,183	USD	5,243,729	2024 年 1 月 16 日	114,381
SEK	3,674,749	USD	352,933	2024 年 1 月 16 日	11,683
SGD	17,169,739	USD	12,817,967	2024 年 1 月 16 日	201,054
USD	255,793	AUD	378,184	2024 年 1 月 16 日	(2,084)
USD	1,532	CHF	1,330	2024 年 1 月 16 日	(52)
USD	11,715	CZK	263,647	2024 年 1 月 16 日	(70)
USD	252,432	EUR	232,248	2024 年 1 月 16 日	(4,135)
USD	26,529	GBP	20,935	2024 年 1 月 16 日	(162)
USD	1,058	NOK	11,035	2024 年 1 月 16 日	(28)
USD	399	PLN	1,600	2024 年 1 月 16 日	(8)
USD	514	SEK	5,299	2024 年 1 月 16 日	(12)
USD	37,928	SGD	50,392	2024 年 1 月 16 日	(282)
USD	224,288	ZAR	4,227,701	2024 年 1 月 16 日	(6,571)

## 附註 5 — 遠期外匯契約 (續)

### 新興國家固定收益基金 (續)

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
ZAR 130,155,111	USD 6,822,251	2024 年 1 月 16 日	285,014
			3,819,281
			<b>8,132,154</b>

上述契約供下列交易對手申購：

Citibank	132,149
Deutsche Bank	2,778,125
HSBC	1,449,265
J.P. Morgan	3,772,615
	<b>8,132,154</b>

### 新興市場月收益基金

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
----	----	------	-------------------------

用於有效管理投資組合的遠期外匯契約：

CLP 327,200,000	USD 374,967	2024 年 1 月 4 日	(3,572)
USD 376,525	CLP 327,200,000	2024 年 1 月 4 日	5,130
INR 14,000,000	USD 167,781	2024 年 1 月 8 日	413
KRW 1,800,000,000	USD 1,351,047	2024 年 1 月 16 日	40,135
CLP 327,200,000	USD 376,187	2024 年 1 月 18 日	(4,753)
CLP 300,700,000	USD 344,567	2024 年 1 月 31 日	(3,182)
CLP 661,100,000	USD 755,402	2024 年 2 月 5 日	(4,959)
COP 1,024,000,000	USD 252,793	2024 年 2 月 8 日	9,910
INR 227,600,000	USD 2,722,162	2024 年 3 月 20 日	3,148
KRW 881,000,000	USD 673,290	2024 年 3 月 20 日	10,096
THB 53,800,000	USD 1,530,366	2024 年 3 月 20 日	43,065
			<b>95,431</b>

用於股份類別避險的遠期外匯契約：

EUR 15,709,759	USD 16,975,703	2024 年 1 月 16 日	379,143
SGD 217,382	USD 162,229	2024 年 1 月 16 日	2,602
USD 119,641	EUR 109,030	2024 年 1 月 16 日	(806)
			<b>380,939</b>
			<b>476,370</b>

上述契約供下列交易對手申購：

Citibank	56,309
Goldman Sachs	9,910
HSBC	(5,095)
J.P. Morgan	415,246
	<b>476,370</b>

### 新興國家基金

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
----	----	------	-------------------------

用於股份類別避險的遠期外匯契約：

EUR 33,667,471	USD 36,353,146	2024 年 1 月 16 日	839,897
USD 157,671	EUR 143,990	2024 年 1 月 16 日	(1,398)
			<b>838,499</b>

上述契約供下列交易對手申購：

J.P. Morgan	838,499
	<b>838,499</b>

附註 5 — 遠期外匯契約 (續)



**新興國家小型企業基金**

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：			
EUR	73,904	USD	79,861
		2024 年 1 月 16 日	1,782
			<b>1,782</b>

上述契約供下列交易對手申購：

J.P. Morgan	1,782
	<b>1,782</b>

### 附註 5 — 遠期外匯契約 (續)

#### 潛力歐洲基金

買入		賣出		到期日期	未實現 盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
EUR	38,875	USD		42,615	2024 年 1 月 16 日 299
USD	473,797	EUR		438,710	2024 年 1 月 16 日 (9,824)
					(9,525)

上述契約供下列交易對手申購：

J.P. Morgan	(9,525)
	(9,525)

#### 歐洲股票收益基金

買入		賣出		到期日期	未實現 盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
CHF	25,233	EUR		26,764	2024 年 1 月 16 日 432
EUR	22,126	PLN		95,855	2024 年 1 月 16 日 75
EUR	17,097	USD		18,499	2024 年 1 月 16 日 351
PLN	12,002,418	EUR		2,762,080	2024 年 1 月 16 日 (1,042)
SGD	44,889	EUR		31,011	2024 年 1 月 16 日 (200)
USD	335,904	EUR		311,040	2024 年 1 月 16 日 (6,976)
					(7,360)

上述契約供下列交易對手申購：

J.P. Morgan	(7,360)
	(7,360)



#### 歐洲中小型企業基金

買入		賣出		到期日期	未實現 盈利 / (虧損) EUR
用於股份類別避險的遠期外匯契約：					
USD	392,712	EUR		363,504	2024 年 1 月 16 日 (8,017)
					(8,017)

上述契約供下列交易對手申購：

J.P. Morgan	(8,017)
	(8,017)

## 附註 5 — 遠期外匯契約 (續)

### 邊境市場基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於股份類別避險的遠期外匯契約：</u>					
EUR	31,206,631	USD	33,721,496	2024 年 1 月 16 日	753,014
PLN	6,472,259	USD	1,609,486	2024 年 1 月 16 日	35,305
USD	306,574	EUR	279,243	2024 年 1 月 16 日	(1,911)
USD	15,426	PLN	60,611	2024 年 1 月 16 日	24
					<u>786,432</u>
<u>上述契約供下列交易對手申購：</u>					
J.P. Morgan					<u>786,432</u>
					<u>786,432</u>

### 全球平衡基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於有效管理投資組合的遠期外匯契約：</u>					
MXN	54,900,000	USD	2,945,429	2024 年 2 月 6 日	268,322
USD	3,116,007	MXN	54,900,000	2024 年 2 月 6 日	(97,744)
					<u>170,578</u>
<u>用於股份類別避險的遠期外匯契約：</u>					
EUR	9,756,651	USD	10,541,302	2024 年 1 月 16 日	237,041
GBP	1,737,154	USD	2,184,277	2024 年 1 月 16 日	30,416
USD	56,054	EUR	51,131	2024 年 1 月 16 日	(430)
					<u>267,027</u>
					<u>437,605</u>
<u>上述契約供下列交易對手申購：</u>					
HSBC					<u>170,578</u>
J.P. Morgan					<u>267,027</u>
					<u>437,605</u>

**附註 5 — 遠期外匯契約 (續)**

**全球債券基金**

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
<b>用於有效管理投資組合的遠期外匯契約：</b>				
CLP 13,849,600,000	USD 15,871,466		2024 年 1 月 4 日	(151,201)
USD 15,937,399	CLP 13,849,600,000		2024 年 1 月 4 日	217,134
INR 1,404,808,200	USD 16,835,745		2024 年 1 月 8 日	41,451
CLP 13,849,600,000	USD 15,923,107		2024 年 1 月 18 日	(201,180)
CLP 12,727,600,000	USD 14,584,331		2024 年 1 月 31 日	(134,674)
CLP 27,975,800,000	USD 31,966,359		2024 年 2 月 5 日	(209,825)
INR 3,683,923,600	USD 43,994,517		2024 年 3 月 20 日	117,238
KRW 166,102,815,000	USD 126,913,259		2024 年 3 月 20 日	1,931,698
NZD 177,610,000	USD 105,196,363		2024 年 3 月 20 日	7,128,628
USD 13,235,981	NZD 21,500,000		2024 年 3 月 20 日	(361,155)
JPY 9,204,207,440	USD 64,518,488		2024 年 3 月 21 日	1,585,937
USD 21,449,936	JPY 3,012,000,000		2024 年 3 月 21 日	(182,185)
JPY 25,175,000,000	USD 180,573,388		2024 年 4 月 5 日	664,735
NOK 850,740,000	USD 77,540,195		2024 年 4 月 10 日	6,382,950
USD 21,228,556	NOK 227,810,000		2024 年 4 月 10 日	(1,244,270)
INR 354,384,300	USD 4,229,333		2024 年 4 月 15 日	8,320
JPY 42,041,807,800	USD 294,413,358		2024 年 4 月 15 日	8,698,785
JPY 3,371,584,760	USD 23,206,616		2024 年 5 月 21 日	1,231,002
MXN 180,142,000	USD 7,929,608		2024 年 9 月 3 日	2,255,332
USD 7,658,610	MXN 180,142,000		2024 年 9 月 3 日	(2,526,329)
				<u>25,252,391</u>
<b>用於股份類別避險的遠期外匯契約：</b>				
AUD 17,511,925	USD 11,526,037		2024 年 1 月 16 日	415,058
CAD 1,207,513	USD 888,823		2024 年 1 月 16 日	22,695
CHF 59,775,179	USD 68,485,670		2024 年 1 月 16 日	2,686,529
離岸人民幣 9,329,056	USD 1,300,459		2024 年 1 月 16 日	9,966
CZK 682,889,084	USD 30,040,706		2024 年 1 月 16 日	484,840
EUR 395,937,782	USD 427,794,618		2024 年 1 月 16 日	9,604,763
GBP 11,923,177	USD 14,991,876		2024 年 1 月 16 日	208,952
JPY 735,076,966	USD 5,079,136		2024 年 1 月 16 日	146,363
NOK 228,797,055	USD 20,894,055		2024 年 1 月 16 日	1,635,467
PLN 18,918,291	USD 4,706,000		2024 年 1 月 16 日	101,693
SEK 24,739,922	USD 2,372,067		2024 年 1 月 16 日	82,678
SGD 37,337,313	USD 27,863,030		2024 年 1 月 16 日	448,133
USD 2,974	AUD 4,357		2024 年 1 月 16 日	3
USD 78,190	CHF 67,226		2024 年 1 月 16 日	(1,854)
USD 421,031	離岸人民幣 3,005,731		2024 年 1 月 16 日	(1,175)
USD 541,912	CZK 12,081,266		2024 年 1 月 16 日	1,872
USD 5,728,600	EUR 5,218,285		2024 年 1 月 16 日	(36,131)
USD 373,408	GBP 294,170		2024 年 1 月 16 日	(1,628)
USD 170,907	JPY 24,300,000		2024 年 1 月 16 日	(1,836)
USD 7,300	NOK 79,952		2024 年 1 月 16 日	(573)
USD 45,974	PLN 181,114		2024 年 1 月 16 日	(52)
USD 40,455	SEK 414,437		2024 年 1 月 16 日	(667)
USD 618,491	SGD 818,968		2024 年 1 月 16 日	(2,494)
				<u>15,802,602</u>
				<u>41,054,993</u>

**上述契約供下列交易對手申購：**

Bank of America	5,909,768
BNP Paribas	937,497
Citibank	2,219,911
Deutsche Bank	5,830,508
HSBC	(191,656)
J.P. Morgan	21,481,282
Morgan Stanley	4,867,683
	<u>41,054,993</u>

### 附註 5 — 遠期外匯契約 (續)

#### 全球氣候變遷基金

買入		賣出		到期日期	未實現 盈利 / (虧損) EUR
<u>用於股份類別避險的遠期外匯契約：</u>					
CZK	9,620,285	EUR	391,719	2024 年 1 月 16 日	(2,449)
EUR	8,687	CZK	212,609	2024 年 1 月 16 日	85
EUR	92,078	PLN	399,006	2024 年 1 月 16 日	291
EUR	891,121	USD	976,092	2024 年 1 月 16 日	7,552
PLN	33,533,908	EUR	7,718,796	2024 年 1 月 16 日	(4,652)
USD	59,296,133	EUR	54,853,526	2024 年 1 月 16 日	<u>(1,178,122)</u>
					<u>(1,177,295)</u>

上述契約供下列交易對手申購：

J.P. Morgan	(1,177,295)
	<u>(1,177,295)</u>

#### 全球股票收益基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於股份類別避險的遠期外匯契約：</u>					
離岸人民幣	210,810	USD	29,371	2024 年 1 月 16 日	241
					<u>241</u>

上述契約供下列交易對手申購：

J.P. Morgan	241
	<u>241</u>

#### 全球非投資等級債券基金

買入		賣出		到期日期	未實現 盈利 / (虧損) USD
<u>用於有效管理投資組合的遠期外匯契約：</u>					
CLP	274,800,000	USD	314,917	2024 年 1 月 4 日	(3,000)
USD	316,226	CLP	274,800,000	2024 年 1 月 4 日	4,308
INR	33,697,400	USD	403,842	2024 年 1 月 8 日	994
CLP	274,800,000	USD	315,942	2024 年 1 月 18 日	(3,992)
CLP	252,400,000	USD	289,221	2024 年 1 月 31 日	(2,671)
CLP	554,800,000	USD	633,938	2024 年 2 月 5 日	(4,161)
THB	24,470,000	USD	692,711	2024 年 2 月 7 日	20,640
COP	17,484,970,000	USD	4,314,401	2024 年 2 月 8 日	171,299
INR	33,791,690	USD	405,332	2024 年 2 月 12 日	23
INR	25,558,200	USD	305,684	2024 年 3 月 20 日	354
THB	58,534,000	USD	1,658,187	2024 年 4 月 17 日	57,360
					<u>241,154</u>

上述契約供下列交易對手申購：

Citibank	354
Deutsche Bank	57,360
Goldman Sachs	77,812
HSBC	17,032
J.P. Morgan	(821)
Morgan Stanley	89,417
	<u>241,154</u>

**附註 5 — 遠期外匯契約 (續)**



**全球債券總報酬基金**

買入	賣出	到期日期	未實現 盈利 / (虧損) USD
<b>用於有效管理投資組合的遠期外匯契約：</b>			
INR 3,421,464,300	USD 41,004,102	2024 年 1 月 8 日	100,956
USD 14,855,637	INR 1,240,000,000	2024 年 1 月 8 日	(41,573)
KRW 6,645,000,000	USD 4,987,615	2024 年 1 月 16 日	148,165
EUR 32,700,000	USD 35,754,998	2024 年 2 月 6 日	401,010
INR 5,885,259,451	USD 70,593,746	2024 年 2 月 12 日	3,966
INR 6,649,001,270	USD 79,523,996	2024 年 3 月 20 日	91,963
KRW 111,182,710,000	USD 84,943,624	2024 年 3 月 20 日	1,300,137
JPY 648,496,310	USD 4,545,747	2024 年 3 月 21 日	111,740
USD 4,618,262	JPY 648,496,310	2024 年 3 月 21 日	(39,225)
AUD 50,120,000	USD 31,985,080	2024 年 3 月 25 日	2,261,129
JPY 38,263,418,970	USD 267,830,196	2024 年 4 月 15 日	8,040,599
USD 11,457,694	JPY 1,601,500,000	2024 年 4 月 15 日	(88,767)
AUD 124,437,000	USD 81,124,214	2024 年 5 月 7 日	3,980,632

**附註 5 — 遠期外匯契約 (續)**

**全球債券總報酬基金 (續)**

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
JPY 338,584,720	USD 2,330,478		2024 年 5 月 21 日	123,621
AUD 128,930,000	USD 84,770,759		2024 年 5 月 22 日	3,433,688
AUD 55,590,000	USD 36,903,977		2024 年 6 月 11 日	1,142,002
NOK 1,065,091,000	USD 98,268,772		2024 年 6 月 11 日	6,902,944
JPY 6,088,000,000	USD 43,111,262		2024 年 6 月 20 日	1,209,700
MXN 473,620,000	USD 20,848,114		2024 年 9 月 3 日	5,929,601
USD 20,135,621	MXN 473,620,000		2024 年 9 月 3 日	(6,642,094)
				28,370,194
用於股份類別避險的遠期外匯契約：				
AUD 46,997,551	USD 30,900,898		2024 年 1 月 16 日	1,145,965
CHF 18,124,927	USD 20,765,324		2024 年 1 月 16 日	815,387
離岸人民幣 35,098,812	USD 4,889,591		2024 年 1 月 16 日	40,633
EUR 359,849,487	USD 388,798,976		2024 年 1 月 16 日	8,733,036
GBP 23,408,076	USD 29,430,475		2024 年 1 月 16 日	412,422
JPY 8,318,703	USD 57,480		2024 年 1 月 16 日	1,656
NOK 3,494,852	USD 319,148		2024 年 1 月 16 日	24,988
PLN 52,935,912	USD 13,169,008		2024 年 1 月 16 日	283,560
SEK 30,442,222	USD 2,918,672		2024 年 1 月 16 日	101,865
SGD 83,291,820	USD 62,157,657		2024 年 1 月 16 日	998,689
USD 261,114	AUD 389,060		2024 年 1 月 16 日	(4,180)
USD 117,084	CHF 100,538		2024 年 1 月 16 日	(2,623)
USD 2,971	離岸人民幣 21,223		2024 年 1 月 16 日	(10)
USD 7,205,266	EUR 6,553,259		2024 年 1 月 16 日	(34,233)
USD 17,686	GBP 13,972		2024 年 1 月 16 日	(126)
USD 61,615	PLN 242,966		2024 年 1 月 16 日	(130)
USD 56,982	SEK 583,415		2024 年 1 月 16 日	(906)
USD 624,176	SGD 826,083		2024 年 1 月 16 日	(2,205)
				12,513,788
				<b>40,883,982</b>

上述契約供下列交易對手申購：

Bank of America	307,807
Barclays	401,010
BNP Paribas	1,096,037
Citibank	2,063,007
Deutsche Bank	15,189,663
Goldman Sachs	3,399,847
HSBC	63,349
J.P. Morgan	14,462,924
Morgan Stanley	3,900,338
	<b>40,883,982</b>

**拉丁美洲基金**

買入	賣出		到期日期	未實現 盈利 / (虧損) USD
用於股份類別避險的遠期外匯契約：				
BRL 23,969	EUR 4,462		2024 年 1 月 16 日	(7)
EUR 14,530,044	BRL 77,321,120		2024 年 1 月 16 日	174,392
EUR 7,108,436	MXN 133,804,360		2024 年 1 月 16 日	(8,600)
EUR 3,545,981	USD 3,824,231		2024 年 1 月 16 日	93,076
MXN 42,091	EUR 2,235		2024 年 1 月 16 日	4
PLN 19,284,401	USD 4,802,271		2024 年 1 月 16 日	98,461
USD 1,209	EUR 1,105		2024 年 1 月 16 日	(12)
USD 60,793	PLN 240,218		2024 年 1 月 16 日	(254)
				<b>357,060</b>

上述契約供下列交易對手申購：

J.P. Morgan	357,060
	<b>357,060</b>

#### 附註 6 — 未平倉金融期貨契約

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：





附註 6 — 未平倉金融期貨契約 (續)

買入 / ( 賣出 ) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / ( 虧損 ) USD
債券期貨 750	美國長期債券，2024 年 3 月 19 日	J.P. Morgan	USD	93,703,125	3,795,570 <u>3,795,570</u>

穩定月收益基金

買入 / ( 賣出 ) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / ( 虧損 ) USD
債券期貨 750	美國長期債券，2024 年 3 月 19 日	J.P. Morgan	USD	93,703,125	3,795,570 <u>3,795,570</u>

多空策略基金

買入 / ( 賣出 ) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / ( 虧損 ) USD
債券期貨 (259)	3 個月期有擔保隔夜利率 (SOFR)，2024 年 9 月 17 日	J.P. Morgan	USD	(61,826,538)	(84,216)
2	3 個月期有擔保隔夜利率 (SOFR)，2024 年 9 月 17 日	Barclays	USD	477,425	1,225
2	3 個月期有擔保隔夜利率 (SOFR)，2024 年 12 月 17 日	Barclays	USD	479,525	1,400
3	3 個月期有擔保隔夜利率 (SOFR)，2025 年 3 月 18 日	Barclays	USD	722,025	2,275
2	3 個月期有擔保隔夜利率 (SOFR)，2025 年 6 月 17 日	Barclays	USD	482,900	1,650
(312)	3 個月期有擔保隔夜利率 (SOFR)，2025 年 9 月 16 日	Morgan Stanley	USD	(75,496,200)	(227,970)
2	3 個月期有擔保隔夜利率 (SOFR)，2025 年 9 月 16 日	Barclays	USD	483,950	1,650
2	3 個月期有擔保隔夜利率 (SOFR)，2025 年 12 月 16 日	Barclays	USD	484,500	1,875
2	3 個月期有擔保隔夜利率 (SOFR)，2026 年 3 月 17 日	Barclays	USD	484,675	1,850
24	3 個月期加拿大銀行承兌匯票，2024 年 6 月 17 日	Barclays	CAD	4,314,177	25,810
31	3 個月期加拿大銀行承兌匯票，2024 年 9 月 18 日	Barclays	CAD	5,599,675	36,772
35	3 個月期加拿大銀行承兌匯票，2024 年 12 月 18 日	Barclays	CAD	6,345,987	42,281
25	3 個月期加拿大銀行承兌匯票，2025 年 3 月 19 日	Barclays	CAD	4,546,998	40,848
23	3 個月期加拿大銀行承兌匯票，2025 年 6 月 18 日	Barclays	CAD	4,192,351	18,433
(38)	3 個月 Euro Euribor，2024 年 6 月 17 日	Barclays	EUR	(10,162,412)	(59,475)
(36)	3 個月 Euro Euribor，2024 年 9 月 16 日	Barclays	EUR	(9,673,748)	(67,189)
(39)	3 個月 Euro Euribor，2024 年 12 月 16 日	Barclays	EUR	(10,515,952)	(95,643)
(24)	3 個月 Euro Euribor，2025 年 3 月 17 日	Barclays	EUR	(6,486,589)	(50,989)
(25)	3 個月 Euro Euribor，2025 年 6 月 16 日	Barclays	EUR	(6,765,834)	(51,375)
91	3 個月 Euro Euribor，2025 年 6 月 16 日	Morgan Stanley	EUR	24,627,634	27,343
(20)	3 個月 Euro Euribor，2025 年 9 月 15 日	Barclays	EUR	(5,414,875)	(33,339)
(19)	3 個月 Euro Euribor，2025 年 12 月 15 日	Barclays	EUR	(5,143,607)	(27,958)
(8)	3 個月 Euro Euribor，2026 年 3 月 16 日	Barclays	EUR	(2,164,846)	(2,539)
1	3 個月期有擔保隔夜利率 (SOFR)，2026 年 6 月 16 日	Barclays	USD	242,325	1,088
(15)	3 個月期有擔保隔夜利率 (SONIA)，2024 年 9 月 17 日	Barclays	GBP	(4,564,123)	(31,595)
(10)	3 個月期有擔保隔夜利率 (SONIA)，2024 年 12 月 17 日	Barclays	GBP	(3,059,479)	(33,523)
(16)	3 個月期有擔保隔夜利率 (SONIA)，2025 年 3 月 18 日	Barclays	GBP	(4,914,286)	(53,599)
(11)	3 個月期有擔保隔夜利率 (SONIA)，2025 年 6 月 17 日	Barclays	GBP	(3,387,860)	(13,926)
24	3 個月期有擔保隔夜利率 (SONIA)，2025 年 9 月 16 日	Morgan Stanley	GBP	7,405,844	14,245
33	ASX 90 天銀行承兌匯票，2024 年 6 月 13 日	Barclays	AUD	22,263,326	18,755
27	ASX 90 天銀行承兌匯票，2024 年 9 月 12 日	Barclays	AUD	18,222,566	18,192
22	ASX 90 天銀行承兌匯票，2024 年 12 月 12 日	Barclays	AUD	14,853,458	16,621
14	ASX 90 天銀行承兌匯票，2025 年 3 月 13 日	Barclays	AUD	9,454,741	10,714

**附註 6 — 未平倉金融期貨契約 (續)**

**多空策略基金 (續)**

買入 / (賣出) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / (虧損) USD
<b>債券期貨</b>					
9	ASX 90 天銀行承兌匯票，2025 年 6 月 13 日	Barclays	AUD	6,079,236	6,778
(72)	澳洲 10 年期債券，2024 年 3 月 15 日	Morgan Stanley	AUD	(5,724,134)	(161,243)
(59)	澳洲 10 年期債券，2024 年 3 月 15 日	Barclays	AUD	(4,690,609)	(125,640)
376	澳洲 3 年期債券，2024 年 3 月 15 日	Barclays	AUD	27,379,046	259,560
(13)	加拿大 10 年期債券，2024 年 3 月 19 日	Morgan Stanley	CAD	(1,218,324)	(53,439)
54	加拿大 10 年期債券，2024 年 3 月 19 日	Barclays	CAD	5,060,730	238,014
41	Euro-Bobl，2024 年 3 月 7 日	Morgan Stanley	EUR	5,398,845	(4,376)
25	Euro-Bobl，2024 年 3 月 7 日	Barclays	EUR	3,291,979	40,272
85	Euro-Bund，2024 年 3 月 7 日	Morgan Stanley	EUR	12,876,142	(54,591)
189	Euro-Bund，2024 年 3 月 7 日	Barclays	EUR	28,630,480	674,867
(24)	Euro-Buxl 30 年期債券，2024 年 3 月 7 日	Barclays	EUR	(3,754,843)	(227,458)
19	Euro-OAT，2024 年 3 月 7 日	Barclays	EUR	2,758,429	56,677
(41)	Euro-Schatz，2024 年 3 月 7 日	Morgan Stanley	EUR	(4,822,434)	(13,755)
133	Euro-Schatz，2024 年 3 月 7 日	Barclays	EUR	15,643,507	63,036
(1)	日本 10 年期債券，2024 年 3 月 13 日	Morgan Stanley	JPY	(1,040,496)	(11,068)
3	日本 10 年期債券，2024 年 3 月 13 日	Barclays	JPY	3,121,489	41,844
(10)	日本 10 年期迷你債券，2024 年 3 月 12 日	Morgan Stanley	JPY	(1,039,220)	(4,280)
28	韓國 10 年期債券，2024 年 3 月 19 日	Barclays	KRW	2,511,065	34,444
250	韓國 3 年期債券，2024 年 3 月 19 日	Barclays	KRW	20,463,545	85,410
(8)	金邊債券，2024 年 3 月 26 日	Barclays	GBP	(1,046,743)	(70,973)
40	金邊債券，2024 年 3 月 26 日	Morgan Stanley	GBP	5,233,713	(36,737)
(84)	美國 2 年期票據，2024 年 3 月 28 日	Morgan Stanley	USD	(17,296,781)	(160,636)
125	美國 2 年期票據，2024 年 3 月 28 日	Barclays	USD	25,739,258	252,789
125	美國 2 年期票據，2024 年 3 月 28 日	J.P. Morgan	USD	25,739,258	273,162
(151)	美國 5 年期票據，2024 年 3 月 28 日	Morgan Stanley	USD	(16,424,789)	(247,486)
(40)	美國 5 年期票據，2024 年 3 月 28 日	Barclays	USD	(4,350,938)	(98,148)
(74)	美國 10 年期票據，2024 年 3 月 19 日	J.P. Morgan	USD	(8,353,906)	(273,280)
(49)	美國 10 年期票據，2024 年 3 月 19 日	Barclays	USD	(5,531,641)	(180,547)
(49)	美國 10 年期票據，2024 年 3 月 19 日	Morgan Stanley	USD	(5,531,641)	(64,700)
(13)	美國 10 年期 Ultra 債券，2024 年 3 月 19 日	Barclays	USD	(1,534,203)	(67,516)
(20)	美國長期債券，2024 年 3 月 19 日	Barclays	USD	(2,498,750)	(183,609)
7	美國長期債券，2024 年 3 月 19 日	Morgan Stanley	USD	874,563	(2,762)
25	美國 Ultra 債券，2024 年 3 月 19 日	Barclays	USD	3,339,844	216,336
					(349,364)
<b>外幣期貨</b>					
(76)	外匯 AUD/USD，2024 年 3 月 18 日	Barclays	USD	(5,191,180)	(137,888)
(176)	外匯 CAD/USD，2024 年 3 月 19 日	Barclays	USD	(13,310,000)	(225,866)
(88)	外匯 CHF/USD，2024 年 3 月 18 日	Barclays	USD	(13,178,000)	(453,750)
139	外匯 EUR/USD，2024 年 3 月 18 日	Barclays	USD	19,242,813	270,912
(34)	外匯 GBP/USD，2024 年 3 月 18 日	Barclays	USD	(2,709,588)	(31,012)
(26)	外匯 JPY/USD，2024 年 3 月 18 日	Barclays	USD	(2,332,200)	(32,062)
247	外匯 MXN/USD，2024 年 3 月 18 日	Barclays	USD	7,192,640	166,810
(33)	外匯 NZD/USD，2024 年 3 月 18 日	Barclays	USD	(2,086,425)	(49,730)
293	外匯 USD/KRW，2024 年 1 月 15 日	Barclays	KRW	2,928,635	(12,248)
					(504,834)
<b>指數期貨</b>					
35	CAC 40 10 Euro 指數，2024 年 1 月 19 日	Morgan Stanley	EUR	2,919,120	(9,891)
(77)	CAC 40 10 Euro 指數，2024 年 1 月 19 日	Barclays	EUR	(6,422,063)	42,495
55	CBOE 波動指數，2024 年 1 月 17 日	Barclays	USD	772,816	(79,334)
29	CBOE 波動指數，2024 年 2 月 14 日	Barclays	USD	443,567	(28,683)
8	CBOE 波動指數，2024 年 3 月 20 日	Barclays	USD	130,135	(2,615)
1	CBOE 波動指數，2024 年 4 月 17 日	Barclays	USD	16,951	51
19	DAX 指數，2024 年 3 月 15 日	Morgan Stanley	EUR	8,868,776	(39,668)
10	DAX 指數，2024 年 3 月 15 日	Barclays	EUR	4,667,777	(23,307)
8	DJIA CBOT E - 迷你指數，2024 年 3 月 15 日	Morgan Stanley	USD	1,520,480	8,328
5	DJIA CBOT E - 迷你指數，2024 年 3 月 15 日	Barclays	USD	950,300	26,140
295	EURO STOXX 50 指數，2024 年 3 月 15 日	Barclays	EUR	14,794,972	(122,080)
144	EURO STOXX 50 指數，2024 年 3 月 15 日	Morgan Stanley	EUR	7,221,952	(56,618)
(8)	FTSE 100 指數，2024 年 3 月 15 日	Barclays	GBP	(790,946)	(16,322)
37	FTSE 100 指數，2024 年 3 月 15 日	Morgan Stanley	GBP	3,658,125	74,456
283	FTSE China A50 指數，2024 年 1 月 30 日	Barclays	USD	3,253,085	87,066
(21)	FTSE 臺灣指數，2024 年 1 月 30 日	Barclays	USD	(1,302,420)	(1,860)

## 附註 6 — 未平倉金融期貨契約 (續)

### 多空策略基金 (續)

買入 / (賣出) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / (虧損) USD
11	FTSE/JSE 40 大指數，2024 年 3 月 20 日	Barclays	ZAR	429,296	11,641
(16)	FTSE/MIB 指數，2024 年 3 月 15 日	Barclays	EUR	(2,695,493)	10,289
5	恒生中國企業指數 (HSCEI)，2024 年 1 月 30 日	Barclays	HKD	185,567	5,084
(17)	恒生指數，2024 年 1 月 30 日	Morgan Stanley	HKD	(1,864,916)	(62,939)
5	恒生指數，2024 年 1 月 30 日	Barclays	HKD	548,505	9,957
(37)	IBEX 35 指數，2024 年 1 月 19 日	Barclays	EUR	(4,119,825)	30,144
(7)	iBoxx iShares 債券指數，2024 年 3 月 1 日	Morgan Stanley	USD	(1,071,070)	(38,398)
12	KOSPI 200 指數，2024 年 3 月 14 日	Barclays	KRW	844,864	55,672
12	MSCI 新興市場指數，2024 年 3 月 15 日	Barclays	USD	620,220	28,350
23	MSCI 新加坡指數，2024 年 1 月 30 日	Barclays	SGD	501,390	16,632
15	NASDAQ 100 Emini 指數，2024 年 3 月 15 日	Morgan Stanley	USD	5,107,050	75,076
8	NASDAQ 100 Emini 指數，2024 年 3 月 15 日	Barclays	USD	2,723,760	109,604
(23)	Nikkei 225 指數，2024 年 3 月 7 日	Barclays	JPY	(1,067,429)	(15,723)
21	Nikkei 225 指數，2024 年 3 月 7 日	Morgan Stanley	JPY	4,981,915	95,481
(69)	Russell 2000 Emini 指數，2024 年 3 月 15 日	Barclays	USD	(7,064,565)	(492,778)
6	Russell 2000 Emini 指數，2024 年 3 月 15 日	Morgan Stanley	USD	614,310	(10,278)
135	Russell 2000 Emini 指數，2024 年 3 月 15 日	J.P. Morgan	USD	13,821,975	115,858
25	S&P 500 Emini 指數，2024 年 3 月 15 日	Morgan Stanley	USD	6,025,000	63,493
67	S&P 500 Emini 指數，2024 年 3 月 15 日	J.P. Morgan	USD	16,147,000	261,828
61	S&P 500 Emini 指數，2024 年 3 月 15 日	Barclays	USD	14,701,000	336,740
(8)	S&P Midcap 400 Emini 指數，2024 年 3 月 15 日	Barclays	USD	(2,247,600)	(123,420)
23	S&P/TSX 60 指數，2024 年 3 月 14 日	Barclays	CAD	4,410,279	133,824
(10)	SPI 200 指數，2024 年 3 月 21 日	Barclays	AUD	(1,292,200)	(25,163)
23	TOPIX 指數，2024 年 3 月 7 日	Barclays	JPY	3,859,433	29,965
31	TOPIX 指數，2024 年 3 月 7 日	Morgan Stanley	JPY	5,201,844	53,712
					532,809
					(321,389)

### 精選收益基金

買入 / (賣出) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / (虧損) USD
<b>債券期貨</b>					
(217)	3 個月期有擔保隔夜利率 (SOFR)，2025 年 3 月 18 日	J.P. Morgan	USD	(52,226,475)	(184,339)
(111)	美國 10 年期 Ultra 債券，2024 年 3 月 19 日	J.P. Morgan	USD	(13,099,734)	(504,107)
10	美國 Ultra 債券，2024 年 3 月 19 日	J.P. Morgan	USD	1,335,938	119,984
					(568,462)

### 美國政府基金

買入 / (賣出) 契約數	說明	交易對手	交易貨幣	承諾費 USD	未實現 盈利 / (虧損) USD
<b>債券期貨</b>					
98	美國 5 年期票據，2024 年 3 月 28 日	J.P. Morgan	USD	10,659,797	244,876
128	美國 10 年期 Ultra 債券，2024 年 3 月 19 日	J.P. Morgan	USD	15,106,000	670,818
52	美國長期債券，2024 年 3 月 19 日	J.P. Morgan	USD	6,496,750	481,735
16	美國 Ultra 債券，2024 年 3 月 19 日	J.P. Morgan	USD	2,137,500	191,975
					1,589,404

**附註 6 — 未平倉金融期貨契約（續）**



**附註 7 — 未平倉利率交換契約**

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：



附註 7 — 未平倉利率交換契約 (續)



**波灣富裕債券基金**

票面金額	說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
51,500,000	收到固定 2.925% 支付浮動 SOFR 1 天	J.P. Morgan	2032 年 5 月 11 日	USD	(2,131,248)
12,500,000	收到固定 3.559% 支付浮動 SOFR 1 天	J.P. Morgan	2032 年 9 月 29 日	USD	51,593
					<u>(2,079,655)</u>

**多空策略基金**

票面金額	說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
99,000,000	收到固定 9.47% 支付浮動 TIIE 4 週	Citibank	2024 年 10 月 22 日	MXN	(73,055)
76,851,064	收到固定 6.295% 支付浮動 JIBAR 3 個月	Citibank	2025 年 7 月 31 日	ZAR	(110,125)
43,000,000	收到固定 7.57% 支付浮動 JIBAR 3 個月	Citibank	2025 年 11 月 4 日	ZAR	(11,751)
212,844,232	收到固定 4.75% 支付浮動 PRIBOR 6 個月	Citibank	2026 年 1 月 18 日	CZK	101,386

### 附註 7—未平倉利率交換契約 (續)

#### 多空策略基金 (續)

票面金額 說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
7,385,903 收到固定 13.505% 支付浮動 CDI 1 天	Citibank	2027 年 1 月 4 日	BRL	199,891
4,983,258 收到固定 13.405% 支付浮動 CDI 1 天	Citibank	2027 年 1 月 4 日	BRL	130,023
3,715,985 收到固定 13.47% 支付浮動 CDI 1 天	Citibank	2027 年 1 月 4 日	BRL	99,333
2,535,763 收到固定 13.285% 支付浮動 CDI 1 天	Citibank	2027 年 1 月 4 日	BRL	63,337
5,638,009 收到固定 10.415% 支付浮動 CDI 1 天	Citibank	2027 年 1 月 4 日	BRL	12,833
87,500,000 收到浮動 TIIE 4 週 支付 8.78% 固定利率	Citibank	2027 年 10 月 19 日	MXN	5,341
26,000,000 收到固定 8.724% 支付浮動 TIIE 4 週	Citibank	2032 年 10 月 12 日	MXN	25,569
45,000,000 收到固定 8.468% 支付浮動 TIIE 4 週	Citibank	2032 年 10 月 12 日	MXN	1,862
4,062,791,684 收到浮動 IBR 1 天 支付 8.37% 固定利率	Citibank	2033 年 7 月 19 日	COP	(40,628)
31,000,000 收到固定 7.974% 支付浮動 TIIE 4 週	Citibank	2033 年 10 月 6 日	MXN	(60,708)
15,750,000 收到固定 9.61% 支付浮動 JIBAR 3 個月	Citibank	2034 年 1 月 18 日	ZAR	26,740
1,298,000,000 收到浮動 CLICP 1 天 支付 5.785% 固定利率	Citibank	2034 年 1 月 18 日	CLP	(104,235)
48,020,000 收到浮動 PRIBOR 6 個月 支付固定 4.545%	Citibank	2034 年 1 月 18 日	CZK	(197,979)
5,700,000 收到固定 4.182% 支付浮動 SOFR 1 天	J.P. Morgan	2028 年 11 月 22 日	USD	154,748
				<b>222,582</b>

#### 精選收益基金

票面金額 說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
25,000,000 收到固定 4.902 % 支付浮動 OFR 1 天	Citigroup	2025 年 9 月 14 日	USD	254,650
				<b>254,650</b>



#### 全球債券基金

票面金額 說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
131,800,000 收到固定 3.232% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 4 月 24 日	USD	(2,645,076)
268,590,000 收到固定 3.285% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 5 月 3 日	USD	(4,263,371)
115,910,000 收到固定 3.847% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 8 月 31 日	USD	3,421,914
				<b>(3,486,533)</b>

附註 7 — 未平倉利率交換契約 (續)

票面金額	說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
129,830,000	收到固定 3.285% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 5 月 3 日	USD	(2,060,812)

全球債券總報酬基金

票面金額	說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
129,830,000	收到固定 3.285% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 5 月 3 日	USD	(2,060,812)

附註 8 — 未平倉總報酬交換契約

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：

票面金額	說明	交易對手	到期日期	交易貨幣	未實現 盈利 / (虧損) USD
129,830,000	收到固定 3.285% 支付浮動 SOFR 1 天	J.P. Morgan	2033 年 5 月 3 日	USD	(2,060,812)

### 附註 8 — 未平倉總報酬交換契約 (續)

#### 多空策略基金

交易貨幣	票面金額 基金收取	基金支付	交易對手	到期日期	市值 / 未實現 盈利 / (虧損) USD
USD	253,698 Energy Transfer LP	USD OBFR 1 日 (0.650)%	Barclays	2024 年 3 月 18 日	3,263
USD	145,443 Energy Transfer LP	USD OBFR 1 日 (0.650)%	Citigroup	2024 年 10 月 22 日	1,690
USD	181,020 Energy Transfer LP	USD SOFR 1 日 (1.010)%	Goldman Sachs	2024 年 7 月 2 日	461
USD	22,033,380 USCIFXPPDD 指數	名義價差 0.030%	Citibank	2024 年 7 月 2 日	182,620
USD	6,095,295 USCIFXPPDD 指數	名義價差 0.030%	Citigroup	2024 年 7 月 2 日	50,520
USD	2,476,527 USJPUSFLOW 指數	名義價差 0.100%	J.P. Morgan	2024 年 7 月 3 日	63,484
USD	512,466 USD FEDERAL _FUNDS_H15 1 年 (0.750)%	HAT Holdings I LLC / HAT Holdings II LLC, REIT, 144A 3.375% 2026 年 6 月 15 日	Goldman Sachs	2024 年 3 月 1 日	(10,393)
USD	175,000 USD FEDERAL _FUNDS_H15 1 年 (0.750)%	HAT Holdings I LLC / HAT Holdings II LLC, REIT, 144A 3.75% 2030 年 9 月 15 日	Goldman Sachs	2024 年 3 月 1 日	(10,064)
USD	117,000 USD FEDERAL _FUNDS_H15 1 年 (0.750)%	Northern Oil and Gas, Inc., 144A 8.125% 2028 年 3 月 1 日	Goldman Sachs	2024 年 3 月 1 日	(452)
USD	290,000 USD FEDERAL _FUNDS_H15 1 年 (0.750)%	Patrick Industries, Inc., 144A 4.75% 2029 年 5 月 1 日	Goldman Sachs	2024 年 3 月 1 日	(13,745)
USD	346,000 USD FEDERAL _FUNDS_H15 1 年 (0.750)%	Post Holdings, Inc., 144A 5.625% 2028 年 1 月 15 日	Goldman Sachs	2024 年 3 月 1 日	(8,769)
USD	7,363,192 USCIFXCADM 指數	名義價差 0.000%	Citibank	2024 年 7 月 2 日	(92,339)
USD	12,843,504 USDBCAUCTT 指數	名義價差 (0.500)%	Deutsche Bank	2024 年 7 月 2 日	(269,741)
USD	15,543,338 USDBCOWNVU 指數	名義價差 (0.188)%	Deutsche Bank	2024 年 7 月 2 日	(106,165)
USD	4,047,523 USDBCRFLBU 指數	名義價差 (0.188)%	Deutsche Bank	2024 年 7 月 2 日	(57,394)
USD	8,360,087 USDBCRFMNU 指數	名義價差 (0.188)%	Deutsche Bank	2024 年 7 月 2 日	(447,146)
					<b>(714,170)</b>

#### 精選收益基金

交易貨幣	票面金額 基金收取	基金支付	交易對手	到期日期	市值 / 未實現 盈利 / (虧損) USD
USD	14,000,000 Markit iBoxx USD Liquid Leveraged Loans Total Return Index	USD SOFR 1 日 0%	BNP Paribas	2024 年 9 月 20 日	96,206
					<b>96,206</b>

## 附註 9 — 契約差額選擇權

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：

### 多空策略基金

交易貨幣	票面金額	基金收取 基金支付	交易對手	到期日期	全球風險 USD	未實現 盈利 / (虧損) USD
AUD	15,232	收到 AUCASH= 1 日 (35.000)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2025 年 1 月 8 日	(6,570)	(2,588)
AUD	232,280	收到 AONIA 1 個月 0% 支付 1 支證券之相關整批股票 / 債券的績效。	Nomura	2027 年 11 月 30 日	(100,195)	(38,833)
CAD	10,436	收到 CA1MBAFIX= 1 日 (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(41,191)	1,394
CAD	134,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 CA1MBAFIX= 1 日 0.650%	BNP Paribas	2024 年 8 月 12 日	95,803	(5,673)
CAD	14,632	收到 DISC 1 日 (0.350)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 8 月 18 日	(571,565)	2,650
EUR	5,707	收到 1 支證券之相關整批股票 / 債券的績效。 支付 EUROSTR= O/N 0.300%	Bank of America	2024 年 9 月 4 日	63,002	504
EUR	3,819	收到 EUROSTR= 1 日 (1.000)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(118,898)	(5,573)
EUR	99,031	收到 EONIA 1 日 (0.500)% 支付 2 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2024 年 10 月 14 日	(937,300)	(9,272)
EUR	454,164	收到 4 支證券之相關整批股票 / 債券的績效。 支付 EONIA 1 日 0.400%	Morgan Stanley	2024 年 10 月 14 日	10,269,291	(128,636)
EUR	3,800	收到 1 支證券之相關整批股票 / 債券的績效。 支付 EUROSTR= O/N 0.300%	Bank of America	2024 年 11 月 27 日	86,837	420
EUR	7,905	收到 EONIA 1 日 (0.450)% 支付 2 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 2 月 3 日	(4,084,434)	23,090
EUR	13,980	收到 EUROSTR= 1 日 (0.350)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(15,945)	2,148
GBP	171,448	收到 2 支證券之相關整批股票 / 債券的績效。 支付 SONIA 1 日 0.400%	Morgan Stanley	2025 年 1 月 20 日	2,320,530	56,899
GBP	34,931	收到 SONIA 1 日 (0.350)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 1 月 20 日	(470,567)	2,499
HKD	7,469	收到 HONIX 1 日 (0.500)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 9 月 22 日	(206,030)	(6,499)
HKD	681,450	收到 HIHKDOND= 1 日 (2.500)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 6 日	(712,171)	49,970
JPY	2,714	收到 MUTSC 1 日 (0.400)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 8 月 12 日	(440,265)	(10,356)
NOK	15,506	收到 NOWA O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 19 日	(201,362)	5,132
NOK	4,635	收到 NOWA O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 27 日	(60,190)	1,534
NOK	377	收到 NOWA O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 23 日	(4,896)	125
USD	27,447	收到 USONBFR O/N (0.300)% 支付 5 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 9 日	(1,752,016)	20,440
USD	5,751	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 11 月 11 日	(574,985)	9,662
USD	2,942	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 6 日	(294,141)	4,943
USD	2,814	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 11 月 14 日	(281,344)	4,728
USD	7,912	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 27 日	(454,307)	4,589
USD	2,625	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 11 月 8 日	(262,447)	4,410
USD	2,272	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 8 月 22 日	(227,155)	3,817
USD	7,628	收到 USONBFR O/N (0.300)% 支付 2 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 12 日	(516,317)	3,723
USD	6,105	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 26 日	(350,549)	3,541

## 附註 9 — 契約差額選擇權 (續)

### 多空策略基金 (續)

交易貨幣	票面金額	基金收取 基金支付	交易對方	到期日期	全球風險 USD	未實現 盈利 / (虧損) USD
USD	5,376	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 11 月 27 日	(308,690)	3,118
USD	8,103	收到 USONBFR O/N (0.300)% 支付 2 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 16 日	(417,710)	2,684
USD	1,252	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 11 月 18 日	(125,175)	2,103
USD	1,279	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 30 日	(190,776)	1,291
USD	1,838	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 12 月 5 日	(105,538)	1,066
USD	14,347	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 3 日	(235,147)	1,004
USD	4,950	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 10 月 17 日	(109,048)	346
USD	1,641	收到 USONBFR O/N (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	Barclays	2024 年 10 月 16 日	(36,151)	115
USD	3,014	收到 USONBFR O/N (0.300)% 支付 2 支證券之相關整批股票 / 債券的績效。	Barclays	2025 年 1 月 13 日	(106,125)	(630)
USD	748,003	收到 USONBFR= 1 個月 0% 支付 28 支證券之相關整批股票 / 債券的績效。	Nomura	2027 年 11 月 30 日	(3,607,424)	(435,997)
USD	145,781	收到 FEDEF 1 日 (0.350)% 支付 22 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 9 月 15 日	(12,108,795)	(208,830)
USD	30,591,000	收到 75 支證券之相關整批股票 / 債券的績效。 支付 USONBFR= 1 日 0.650%	BNP Paribas	2024 年 8 月 12 日	37,340,188	629,242
USD	1,315,509	收到 USONBFR= 1 日 (0.050)% 支付 93 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(28,700,779)	(2,772,106)
USD	3,462	收到 2 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 11 月 20 日	367,305	(5,367)
USD	8,141	收到 3 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2025 年 1 月 23 日	273,385	4,774
USD	1,425	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2025 年 1 月 23 日	(135,460)	935
USD	3,020,000	收到 7 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 6 月 5 日	4,239,368	244,401
USD	20,916	收到 USONBFR= 1 日 (4.070)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(317,505)	4,038
USD	148,000	收到 USONBFR= 1 日 (0.250)% 支付 2 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(113,643)	1,499
USD	790,000	收到 2 支證券之相關整批股票 / 債券的績效。 支付 USONBFR= 1 個月 0.650%	Nomura	2027 年 11 月 30 日	1,753,589	217,215
USD	1,149,000	收到 2 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2025 年 5 月 5 日	2,350,003	372,627
USD	69,752	收到 SOFR 1 日 (0.350)% 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 5 月 4 日	(1,972,619)	(334,257)
USD	6,600	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 12 月 3 日	123,684	15,246
USD	9,009	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 5 月 15 日	(1,228,197)	(55,643)
USD	1,134,000	收到 2 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2025 年 8 月 19 日	2,467,543	308,392
USD	20,301	收到 SOFR 1 日 (0.350)% 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 5 月 5 日	(286,041)	4,117
USD	23,177	收到 USONBFR= 1 日 (6.250)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(23,641)	8,593
USD	268,716	收到 USONBFR= 1 日 (9.000)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(201,806)	186,244
USD	54,119	收到 USONBFR= 1 日 (0.920)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(2,998,193)	(233,358)
USD	1,356	收到 FEDEF 1 日 (3.375)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 6 月 16 日	(300,736)	32,041

**附註 9 — 契約差額選擇權 (續)**

**多空策略基金 (續)**

交易貨幣	票面金額	基金收取 基金支付	交易對方	到期日期	全球風險 USD	未實現 盈利 / (虧損) USD
USD	445	收到 FEDEF 1 日 (8.750)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 6 月 16 日	(221,733)	(571)
USD	68,739	收到 USONFEE= O/N (0.200)% 支付 4 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 6 月 5 日	(2,031,833)	(186,274)
USD	4,073	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 12 月 4 日	96,652	(988)
USD	3,800	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 12 月 26 日	87,020	342
USD	3,647,000	收到 9 支證券之相關整批股票 / 債券的績效。 支付 USONBFR= 1 個月 0.600%	Nomura	2024 年 1 月 31 日	4,496,258	158,768
USD	238,687	收到 USONBFR= 1 個月 0% 支付 11 支證券之相關整批股票 / 債券的績效。	Nomura	2024 年 1 月 31 日	(2,398,946)	(110,140)
USD	249,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 8 月 14 日	236,675	9,038
USD	195	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 8 月 14 日	(29,599)	(2,919)
USD	3,313	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 11 月 20 日	(331,234)	7,541
USD	41,510	收到 USONBFR= 1 日 (7.070)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(72,642)	101,245
USD	445,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2028 年 4 月 19 日	499,385	22,058
USD	13,103	收到 SOFR 1 日 (0.388)% 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 3 月 10 日	(302,155)	(12,483)
USD	22,735	收到 USONBFR= 1 日 (0.300)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(524,269)	(45,361)
USD	10,530	收到 SOFR 1 日 (0.355)% 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 8 月 10 日	(290,417)	(31,517)
USD	440,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.350%	Goldman Sachs	2028 年 8 月 17 日	520,643	50,648
USD	10,176	收到 2 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2025 年 1 月 15 日	202,503	6,266
USD	9,635	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2025 年 1 月 2 日	285,678	3,060
USD	10,466	收到 USONBFR= 1 日 (0.950)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(38,410)	(13,487)
USD	673,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 6 月 27 日	636,574	15,537
USD	2,105	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 7 月 5 日	(91,673)	(5,990)
USD	1,629	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 12 月 18 日	(63,042)	(2,817)
USD	137,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 8 月 9 日	144,235	6,457
USD	1,534	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 8 月 9 日	(17,549)	(1,667)
USD	48,585	收到 USONBFR= 1 日 (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(471,165)	27,105
USD	407	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2025 年 1 月 24 日	128,820	(95)
USD	1,202	收到 FEDEF 1 日 (0.875)% 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 6 月 16 日	(396,679)	(5,223)
USD	3,098	收到 USONBFR= 1 日 (6.850)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(19,579)	(1,580)
USD	35,945	收到 USONBFR= 1 日 (0.550)% 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(257,726)	690,315
USD	257,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.350%	Goldman Sachs	2025 年 12 月 17 日	425,749	71,038
USD	549	收到 SOFR 1 日 (0.512)% 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 9 月 14 日	(346,759)	(55,586)

### 附註 9 — 契約差額選擇權 (續)

#### 多空策略基金 (續)

交易貨幣	票面金額	基金收取 基金支付	交易對方	到期日期	全球風險 USD	未實現 盈利 / (虧損) USD
USD	470	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 11 月 27 日	227,019	1,593
USD	401,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.350%	Goldman Sachs	2029 年 4 月 18 日	477,812	6,876
USD	6,665	收到 SOFR 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 3 月 17 日	(247,072)	2,703
USD	447,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2025 年 3 月 19 日	412,845	15,658
USD	7,623	收到 USONFEE= O/N (0.200%) 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 12 月 3 日	(128,752)	(15,246)
USD	313,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 10 月 9 日	449,605	5,089
USD	6,486	收到 USONFEE= O/N (0.200%) 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 10 月 9 日	(406,737)	(2,724)
USD	425,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2028 年 12 月 5 日	485,099	59,867
USD	2,832	收到 SOFR 1 日 (0.350%) 支付 2 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 4 月 4 日	(284,191)	(48,657)
USD	460,000	收到 3 支證券之相關整批股票 / 債券的績效。 支付 USONBFR= 1 個月 0.650%	Nomura	2024 年 1 月 31 日	466,198	12,173
USD	127,363	收到 USONBFR= 1 個月 (3.000%) 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(573,133)	727,336
USD	29,056	收到 FEDEF 1 日 (3.630%) 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 9 月 15 日	(130,752)	6,102
USD	2,755	收到 SOFR 1 日 (0.250%) 支付 3 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 9 月 12 日	(23,285,717)	(663,262)
USD	3,002	收到 FEDEF 1 日 (0.150%) 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 6 月 2 日	(2,420,212)	6,995
USD	123	收到 FEDEF 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Morgan Stanley	2025 年 6 月 2 日	(513,826)	(4,162)
USD	334,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.650%	Goldman Sachs	2027 年 8 月 13 日	342,308	7,233
USD	1,509	收到 SOFR 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 3 月 3 日	(132,883)	(3,951)
USD	791,000	收到 2 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 5 月 22 日	942,981	51,939
USD	4,843	收到 USONFEE= O/N (0.200%) 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 5 月 22 日	(262,975)	(1,748)
USD	384	收到 SOFR 1 日 (0.700%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 9 月 12 日	(6,430,610)	(276,200)
USD	941	收到 SOFR 1 日 (0.450%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 9 月 12 日	(6,788,459)	(824,399)
USD	14,248	收到 SOFR 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2033 年 3 月 9 日	(1,844,974)	(311,270)
USD	2,612	收到 USONFEE= O/N (0.200%) 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 6 月 26 日	(251,875)	(39,072)
USD	2,665	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 12 月 11 日	14,578	2,105
USD	5,512	收到 USONBFR= 1 日 (0.450%) 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(54,844)	(9,317)
USD	2,810	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.350%	Goldman Sachs	2033 年 3 月 17 日	81,153	8,797
USD	230,000	收到 SOFR 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2025 年 5 月 5 日	(233,749)	(6,006)
USD	241,000	收到 USONBFR= 1 日 (0.500%) 支付 1 支證券之相關整批股票 / 債券的績效。	BNP Paribas	2024 年 8 月 12 日	(244,928)	(13,267)
USD	1,520	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 10 月 23 日	231,572	1,231
USD	336	收到 1 支證券之相關整批股票 / 債券的績效。 支付 SOFR 1 日 0.350%	Goldman Sachs	2033 年 3 月 2 日	140,488	2,874
USD	346,000	收到 SOFR 1 日 (0.350%) 支付 1 支證券之相關整批股票 / 債券的績效。	Goldman Sachs	2026 年 3 月 18 日	(350,923)	(9,267)

## 附註 9 — 契約差額選擇權 (續)

### 多空策略基金 (續)

交易貨幣	票面金額	基金收取 基金支付	交易對方	到期日期	全球風險 USD	未實現 盈利 / (虧損) USD
USD	2,850	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.300%	Bank of America	2024 年 10 月 30 日	138,653	29,231
USD	530,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 6 月 13 日	622,126	25,980
USD	14,042	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 6 月 14 日	(287,861)	(18,915)
USD	351,000	收到 1 支證券之相關整批股票 / 債券的績效。 支付 USONFEE= O/N 0.700%	Bank of America	2024 年 7 月 16 日	546,814	44,383
USD	6,748	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 7 月 17 日	(416,352)	(39,694)
USD	1,287	收到 USONFEE= O/N (0.200)% 支付 1 支證券之相關整批股票 / 債券的績效。	Bank of America	2024 年 9 月 5 日	(86,474)	(3,651)
						<u>(2,586,232)</u>

### 多空策略基金

基於經濟風險的地理分布：

	全球風險 USD	批次百分比 全球風險
美國	(37,553,023)	84.38
歐洲共同體	(4,084,434)	9.17
馬紹爾群島	(3,151,456)	7.08
瑞士	(2,024,101)	4.54
利比里亞	(1,844,974)	4.15
百慕達	(1,587,549)	3.57
加拿大	(1,294,654)	2.91
巴拿馬	(998,064)	2.23
韓國	(919,147)	2.07
中國香港	(712,171)	1.60
義大利	(473,976)	1.06
日本	(440,265)	0.99
西班牙	(400,322)	0.90
開曼群島	(336,329)	0.76
挪威	(266,448)	0.60
新加坡	(257,726)	0.58
中國	(206,030)	0.46
荷蘭	(134,843)	0.30
澳洲	(106,765)	0.24
愛爾蘭	(43,197)	0.10
盧森堡	(11,462)	0.03
比利時	86,837	(0.20)
英屬維京群島	134,069	(0.30)
澤西	740,423	(1.66)
英國	1,109,540	(2.49)
德國	3,286,166	(7.38)
法國	6,983,124	(15.69)
		<u>(44,506,777)</u>
		100.00

## 附註 10 — 未平倉信用違約交換契約

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：

票面金額	說明	支付 / 取收 利息 %	交易對手	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD	未實現 USD
46,000,000	沙烏地阿拉伯政府債券 4% 2025 年 4 月 17 日	1.00%	J.P. Morgan	買入	2027 年 12 月 20 日	USD	(954,553)	(334,692)	

## 波灣富裕債券基金

票面金額	說明	支付 / 取收 利息 %	交易對手	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD	未實現 USD
46,000,000	沙烏地阿拉伯政府債券 4% 2025 年 4 月 17 日	1.00%	J.P. Morgan	買入	2027 年 12 月 20 日	USD	(954,553)	(334,692)	

## 多空策略基金

票面金額	說明	支付 / 取收 利息 %	交易對手	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD	未實現 USD
212,000	AIR FRANCE - KLM 1.875% 2025 年 1 月 16 日	5.00%	Citibank	買入	2027 年 12 月 20 日	EUR	(28,763)	(46,912)	
336,000	AIR FRANCE - KLM 1.875% 2025 年 1 月 16 日	5.00%	Citigroup	買入	2027 年 12 月 20 日	EUR	(45,588)	(72,893)	
6,000	American Airlines Group, Inc. 5% 2024 年 6 月 20 日	5.00%	Goldman Sachs	買入	2024 年 6 月 20 日	USD	(108)	(592)	
906,000	American Airlines Group, Inc. 3.75% 2022 年 3 月 1 日	5.00%	Morgan Stanley	買入	2025 年 6 月 20 日	USD	(18,469)	(28,283)	
540,000	American Airlines Group, Inc. 3.75% 2022 年 3 月 1 日	5.00%	Barclays	買入	2024 年 12 月 20 日	USD	(15,713)	(7,519)	
32,000	American Airlines Group, Inc. 5% 2024 年 12 月 20 日	5.00%	Goldman Sachs	買入	2024 年 12 月 20 日	USD	(931)	(5,909)	
633,000	American Airlines Group, Inc. 5% 2024 年 6 月 20 日	5.00%	Barclays	買入	2024 年 6 月 20 日	USD	(11,427)	(56,235)	
108,000	American Airlines Group, Inc. 5% 2025 年 6 月 20 日	5.00%	Barclays	買入	2025 年 6 月 20 日	USD	(2,202)	(17,652)	
248,000	American Airlines Group, Inc. 3.75% 2022 年 3 月 1 日	5.00%	Goldman Sachs	買入	2024 年 12 月 20 日	USD	(7,216)	(24,335)	
432,000	American Airlines Group, Inc. 3.75% 2022 年 3 月 1 日	5.00%	Barclays	買入	2025 年 6 月 20 日	USD	(8,807)	(66,287)	
697,000	American Axle & Manufacturing, Inc. 6.25% 2026 年 3 月 15 日	5.00%	Morgan Stanley	買入	2027 年 6 月 20 日	USD	(37,604)	(20,782)	
1,348,000	Argentina Government Bond 1% 2029 年 7 月 9 日	5.00%	Goldman Sachs	買入	2026 年 12 月 20 日	USD	740,982	31,941	
319,000	Argentina Government Bond 1% 2029 年 7 月 9 日	5.00%	J.P. Morgan	買入	2026 年 12 月 20 日	USD	175,351	7,593	

**附註 10 — 未平倉信用違約交換契約 (續)**

**多空策略基金 (續)**

票面	說明	支付 / 收取 利息 %	交易對方	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD
1,387,000	Argentina Government Bond 1% 2029 年 7 月 9 日	5.00%	Goldman Sachs	買入	2027 年 12 月 20 日	USD	790,341	(99,697)
255,000	Argentina Government Bond 1% 2029 年 7 月 9 日	5.00%	Citibank	買入	2026 年 12 月 20 日	USD	140,171	(49,166)
155,000	Assicurazioni Generali SpA 4.125% 2026 年 5 月 4 日	1.00%	BNP Paribas	買入	2028 年 12 月 20 日	EUR	2,436	(1,772)
310,000	中國銀行 1.25% 2025 年 6 月 24 日	1.00%	Goldman Sachs	買入	2026 年 6 月 20 日	USD	(4,388)	403
474,000	中國銀行 1.25% 2025 年 6 月 24 日	1.00%	J.P. Morgan	買入	2026 年 6 月 20 日	USD	(6,710)	(2,317)
388,000	中國銀行 1.25% 2025 年 6 月 24 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	USD	(5,407)	(4,162)
1,006,000	中國銀行 1.25% 2025 年 6 月 24 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	USD	(14,019)	(10,815)
1,176,000	Bay Motoren Werke AG 0.75% 2024 年 7 月 12 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(29,689)	(10,036)
77,000	Boparan Finance plc 5.5% 2024 年 6 月 20 日	5.00%	J.P. Morgan	買入	2024 年 6 月 20 日	EUR	1,232	(15,000)
194,000	Carnival Corp. 6.65% 2028 年 1 月 15 日	1.00%	Morgan Stanley	買入	2027 年 12 月 20 日	USD	15,199	(1,048)
850,000	Carnival Corp. 6.65% 2028 年 1 月 15 日	1.00%	Morgan Stanley	買入	2027 年 6 月 20 日	USD	54,873	(36,655)
570,000	Carnival Corp. 6.65% 2028 年 1 月 15 日	1.00%	Barclays	買入	2027 年 6 月 20 日	USD	36,796	(93,369)
1,000,000	CDX.NA.EM.40-V1. Dec.2028	1.00%	Barclays	賣出	2028 年 12 月 20 日	USD	(28,658)	22,887
11,793,000	CDX.NA.EM.40-V1. Dec.2028	1.00%	Citibank	買入	2028 年 12 月 20 日	USD	337,966	(60,834)
4,000,000	CDX.NA.HY.41-V2.Dec.2028	5.00%	Barclays	賣出	2028 年 12 月 20 日	USD	236,498	204,099
9,200,000	CDX.NA.HY.41-V2.Dec.2028	5.00%	J.P. Morgan	買入	2028 年 12 月 20 日	USD	(543,946)	(551,594)
30,000,000	CDX.NA.IG.41-V1.Dec.2028	1.00%	Barclays	賣出	2028 年 12 月 20 日	USD	590,248	189,740
94,000	Cconomy AG 1.75% 2026 年 6 月 24 日	1.00%	Morgan Stanley	買入	2025 年 6 月 20 日	EUR	3,855	(8,842)
777,000	中國建設銀行 0% 2024 年 4 月 22 日	1.00%	J.P. Morgan	買入	2026 年 6 月 20 日	USD	(11,005)	(2,261)
698,000	中國建設銀行 0% 2024 年 4 月 22 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	USD	(9,601)	(7,378)
853,000	中國建設銀行 0% 2024 年 4 月 22 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	USD	(11,733)	(9,385)
916,000	Cie de St. Gobain 1.625% 2025 年 8 月 10 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(25,151)	(13,574)
780,000	Continental AG 0.375% 2025 年 6 月 27 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(3,688)	(18,745)
6,000	埃及政府債券 4.55% 2026 年 6 月 20 日	1.00%	Barclays	買入	2026 年 6 月 20 日	USD	1,253	(1,051)
560,000	埃及政府債券 4.55% 2027 年 12 月 20 日	1.00%	Citigroup	買入	2027 年 12 月 20 日	USD	167,344	(24,612)
595,000	埃及政府債券 4.55% 2024 年 12 月 20 日	1.00%	Barclays	買入	2024 年 12 月 20 日	USD	40,413	(27,649)
350,000	埃及政府債券 4.55% 2024 年 12 月 20 日	1.00%	Citibank	買入	2024 年 12 月 20 日	USD	23,772	(40,958)
800,000	埃及政府債券 4.55% 2026 年 6 月 20 日	1.00%	Citibank	買入	2026 年 6 月 20 日	USD	167,104	(119,188)
560,000	埃及政府債券 4.55% 2025 年 12 月 20 日	1.00%	Citigroup	買入	2025 年 12 月 20 日	USD	89,302	(55,054)
944,000	Ford Motor Co. 4.346% 2026 年 12 月 8 日	5.00%	Morgan Stanley	買入	2028 年 12 月 20 日	USD	(122,820)	(12,628)
780,000	Ford Motor Co. 4.346% 2026 年 12 月 8 日	5.00%	Citigroup	買入	2028 年 12 月 20 日	USD	(101,483)	(22,417)

**附註 10 — 未平倉信用違約交換契約 (續)**

**多空策略基金 (續)**

票面	說明	支付 / 收取 利息 %	交易對方	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD	未實現 USD
127,000	Grifols SA 3.2% 2025 年 5 月 1 日	5.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(8,887)	(955)	
310,000	HSBC Holdings plc 6% 2028 年 12 月 20 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	EUR	34	(3,785)	
40,000	Iceland Bondco plc 4.625% 2025 年 3 月 15 日	5.00%	J.P. Morgan	買入	2025 年 6 月 20 日	EUR	(1,786)	(3,528)	
60,000	Iceland Bondco plc 4.625% 2025 年 3 月 15 日	5.00%	Goldman Sachs	買入	2025 年 6 月 20 日	EUR	(2,679)	(12,761)	
159,000	中國工商銀行 1.625% 2026 年 10 月 28 日	1.00%	Morgan Stanley	買入	2026 年 6 月 20 日	USD	(2,189)	(672)	
155,000	中國工商銀行 1.625% 2026 年 10 月 28 日	1.00%	J.P. Morgan	買入	2026 年 6 月 20 日	USD	(2,134)	(882)	
155,000	中國工商銀行 1.625% 2026 年 10 月 28 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	USD	(2,124)	(1,698)	
1,396,000	中國工商銀行 1.625% 2026 年 10 月 28 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	USD	(19,133)	(14,687)	
775,000	Intesa Sanpaolo SpA 0% 2028 年 12 月 20 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	30,076	(22,839)	
389,000	Italy Government Bond 6.875% 2024 年 6 月 20 日	1.00%	J.P. Morgan	買入	2024 年 6 月 20 日	USD	(1,750)	(4,920)	
233,000	Italy Government Bond 6.875% 2024 年 6 月 20 日	1.00%	Bank of America	買入	2024 年 6 月 20 日	USD	(1,048)	(5,271)	
15,000,000	ITRAXX.EUROPE. CROSSOVER.40-V1. Dec.2028	5.00%	Barclays	賣出	2028 年 12 月 20 日	EUR	1,342,109	776,255	
36,000,000	ITRAXX.EUROPE. MAIN.40-V1.Dec.2028	1.00%	Barclays	賣出	2028 年 12 月 20 日	EUR	782,913	366,574	
46,011,000	JFE Holdings, Inc. 0.25% 2026 年 9 月 18 日	1.00%	Barclays	買入	2028 年 12 月 20 日	JPY	(8,549)	(860)	
201,687,000	JFE Holdings, Inc. 0.25% 2026 年 9 月 18 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	JPY	(37,474)	(6,001)	
261,000	K Hovnanian Enterprises, Inc. 10.5% 2026 年 2 月 15 日	5.00%	Barclays	買入	2028 年 6 月 20 日	USD	(2,069)	(21,374)	
219,404,000	Kawasaki Heavy Industries Ltd. 0.4% 2028 年 7 月 20 日	1.00%	Barclays	買入	2028 年 12 月 20 日	JPY	(41,144)	(2,935)	
194,567,000	Kobe Steel Ltd. 0.924% 2025 年 5 月 21 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	JPY	(17,980)	(2,456)	
287,000	Kohl's Corp. 4.25% 2025 年 7 月 17 日	1.00%	J.P. Morgan	買入	2024 年 12 月 20 日	USD	(303)	(8,929)	
2,036,000	Lanxess 1% 2026 年 10 月 7 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	60,009	(32,105)	
330,000	Lincoln National Corp. 3.35% 2025 年 3 月 9 日	1.00%	Morgan Stanley	賣出	2025 年 6 月 20 日	USD	(295)	1,512	
676,000	Lincoln National Corp. 3.35% 2025 年 3 月 9 日	1.00%	Morgan Stanley	買入	2025 年 12 月 20 日	USD	2,398	(10,099)	
1,533,000	Lincoln National Corp. 3.35% 2025 年 3 月 9 日	1.00%	Goldman Sachs	買入	2025 年 6 月 20 日	USD	1,370	(21,189)	
156,000	Lincoln National Corp. 3.35% 2025 年 3 月 9 日	1.00%	Barclays	買入	2025 年 6 月 20 日	USD	140	(2,190)	
625,000	Marks & Spencer plc 4.75% 2025 年 6 月 12 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(913)	(17,603)	
1,190,000	MercedesBenz Group AG 1% 2027 年 11 月 15 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(30,548)	(10,768)	
1,100,000	MetLife, Inc. 3.6% 2025 年 11 月 13 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	USD	(13,010)	(12,680)	
2,034,000	MetLife, Inc. 3.6% 2025 年 11 月 13 日	1.00%	Barclays	買入	2028 年 12 月 20 日	USD	(24,054)	(12,835)	
62,058,000	Mitsui OSK Lines Ltd. 0.49% 2025 年 7 月 18 日	1.00%	Barclays	買入	2028 年 12 月 20 日	JPY	(7,599)	(1,133)	
147,387,000	Mitsui OSK Lines Ltd. 0.49% 2025 年 7 月 18 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	JPY	(18,047)	(4,766)	

**附註 10 — 未平倉信用違約交換契約 (續)**

**多空策略基金 (續)**

票面	說明	支付 / 收取 利息 %	交易對方	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD
8,373,000	Nippon Paper Industries Co. Ltd. 0.49% 2027 年 7 月 23 日	1.00%	Goldman Sachs	買入	2028 年 12 月 20 日	JPY	1,561	(81)
31,274,000	Nippon Paper Industries Co. Ltd. 0.49% 2027 年 7 月 23 日	1.00%	J.P. Morgan	買入	2025 年 12 月 20 日	JPY	(990)	(1,073)
81,648,000	Nippon Paper Industries Co. Ltd. 0.49% 2027 年 7 月 23 日	1.00%	Barclays	買入	2028 年 12 月 20 日	JPY	15,227	(872)
33,763,000	Nippon Paper Industries Co. Ltd. 0.49% 2027 年 7 月 23 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	JPY	6,297	(4,869)
36,129,000	Nippon Paper Industries Co. Ltd. 0.49% 2027 年 7 月 23 日	1.00%	Citigroup	買入	2025 年 12 月 20 日	JPY	(1,144)	(1,426)
32,535,000	Rakuten Group, Inc. 0.42% 2027 年 6 月 25 日	1.00%	Citigroup	買入	2025 年 6 月 20 日	JPY	5,188	(57)
29,499,000	Rakuten Group, Inc. 0.42% 2027 年 6 月 25 日	1.00%	Barclays	買入	2025 年 6 月 20 日	JPY	4,704	(5,139)
16,184,000	Rakuten Group, Inc. 0.42% 2027 年 6 月 25 日	1.00%	J.P. Morgan	買入	2025 年 6 月 20 日	JPY	2,581	(2,589)
46,697,000	Rakuten Group, Inc. 0.42% 2027 年 6 月 25 日	1.00%	Barclays	買入	2024 年 6 月 20 日	JPY	129	(9,071)
41,653,000	Rakuten Group, Inc. 0.42% 2027 年 6 月 25 日	1.00%	Barclays	買入	2027 年 6 月 20 日	JPY	24,612	(22,082)
120,000	Saipem Finance International BV 3.75% 2024 年 6 月 20 日	5.00%	Goldman Sachs	買入	2024 年 6 月 20 日	EUR	(3,094)	(12,594)
2,175,000	沙烏地阿拉伯政府債券 4% 2025 年 4 月 17 日	1.00%	J.P. Morgan	買入	2028 年 12 月 20 日	USD	(47,751)	3,763
1,427,000	SES SA 0.875% 2027 年 11 月 4 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	1,958	(7,179)
31,088,000	SoftBank Group Corp. 1.569% 2024 年 6 月 12 日	1.00%	Barclays	買入	2028 年 6 月 20 日	JPY	7,079	(14,039)
66,839,000	SoftBank Group Corp. 1.569% 2024 年 6 月 12 日	1.00%	Goldman Sachs	買入	2028 年 6 月 20 日	JPY	15,219	(28,469)
1,165,000	南非政府債券 5.875% 2025 年 9 月 16 日	1.00%	Goldman Sachs	買入	2024 年 6 月 20 日	USD	(4,115)	(12,394)
1,165,000	南非政府債券 5.875% 2025 年 9 月 16 日	1.00%	Barclays	買入	2024 年 12 月 20 日	USD	(6,883)	(22,141)
1,127,000	Stellantis NV 2% 2025 年 3 月 20 日	5.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(219,763)	(18,987)
455,000	Stena Aktiebolag 7% 2024 年 2 月 1 日	5.00%	Goldman Sachs	買入	2024 年 12 月 20 日	EUR	(22,841)	4,157
510,000	Stena Aktiebolag 7% 2024 年 2 月 1 日	5.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(64,500)	(2,007)
100,000	TDC Holding A/S 5.625% 2027 年 6 月 20 日	1.00%	BNP Paribas	買入	2027 年 6 月 20 日	EUR	(2,115)	(8,022)
534,000	Telecom Italia SpA 3% 2025 年 9 月 30 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	29,703	(18,007)
548,000	Tesco plc 6.15% 2037 年 11 月 15 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(11,393)	(7,913)
343,000	thyssenkrupp AG 2.5% 2025 年 2 月 25 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	10,545	(10,489)
778,000	Unibail-Rodamco-Westfield SE 1.375% 2026 年 3 月 9 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	17,654	(27,901)
78,000	United Group BV 3.625% 2028 年 2 月 15 日	5.00%	Morgan Stanley	買入	2028 年 6 月 20 日	EUR	(2,412)	(10,833)
477,000	Vodafone Group plc 1.875% 2025 年 9 月 11 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	(8,790)	(152)
1,609,000	Volkswagen AG 0% 2024 年 11 月 16 日	1.00%	Morgan Stanley	買入	2028 年 12 月 20 日	EUR	1,108	(26,528)
							4,243,118	(553,517)

## 附註 10 — 未平倉信用違約交換契約 (續)

### 精選收益基金

票面金額	說明	支付 / 收取 利息 %	交易對手	買入 / 賣出保護	到期日期	交易貨幣	市值 USD	盈利 / (虧損) USD	未實現 USD
1,940,000	Carnival Corp. 6.65% 2028 年 1 月 15 日	1.00%	Citibank	賣出	2027 年 6 月 20 日	USD	(125,776)		118,032
2,500,000	CDX.NA.HY.33-V13. Dec.2024	5.00%	Citibank	賣出	2024 年 12 月 20 日	USD	93,405		122,293
17,940,000	CDX.NA.HY.41-V2.Dec.2028	5.00%	Citigroup	賣出	2028 年 12 月 20 日	USD	1,036,027		1,042,460
									1,003,656      1,282,785

## 附註 11 — 未平倉選擇權契約

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行契約：









附註 11 — 未平倉選擇權契約 (續)

說明	買入 / 賣出	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
<b>股票選擇權</b>							
賣出 Abbott Laboratories , 賣權 , 行使價 95.00 , 2024 年 2 月	賣出	Citigroup	USD	(2,000)	22,014,000	(48,000)	213,940
賣出 Bank of America Corp. , 買權 , 行使價 33.00 , 2024 年 2 月	賣出	Wells Fargo	USD	(5,000)	16,835,000	(865,000)	(687,298)
賣出 Caterpillar, Inc. , 賣權 , 行使價 200.00 , 2024 年 1 月	賣出	RBC	USD	(1,000)	29,567,000	(4,000)	286,650
賣出 Chevron Corp. , 賣權 , 行使價 130.00 , 2024 年 1 月	賣出	Citigroup	USD	(1,750)	26,103,000	(12,250)	120,138
賣出 Coca-Cola Co. (The) , 買權 , 行使價 60.00 , 2024 年 2 月	賣出	Wells Fargo	USD	(3,000)	16,012,137	(285,000)	(70,680)
賣出 Duke Energy Corp. , 買權 , 行使價 92.50 , 2024 年 1 月	賣出	Susquehanna	USD	(1,500)	14,556,000	(735,000)	(540,255)
賣出 Duke Energy Corp. , 買權 , 行使價 100.00 , 2024 年 4 月	賣出	RBC	USD	(2,000)	19,408,000	(460,000)	(272,340)
賣出 Fifth Third Bancorp , 買權 , 行使價 30.00 , 2024 年 1 月	賣出	Susquehanna	USD	(39)	134,511	(18,798)	(17,557)
賣出 Fifth Third Bancorp , 買權 , 行使價 32.00 , 2024 年 2 月	賣出	Susquehanna	USD	(3,000)	10,347,000	(975,000)	(882,509)
賣出 Home Depot, Inc. (The) , 買權 , 行使價 325.00 , 2024 年 1 月	賣出	Nomura	USD	(550)	17,263,156	(1,176,450)	(1,092,394)
賣出 Home Depot, Inc. (The) , 賣權 , 行使價 275.00 , 2024 年 1 月	賣出	Nomura	USD	(450)	14,124,401	(4,050)	43,043
賣出 Johnson & Johnson , 買權 , 行使價 165.00 , 2024 年 2 月	賣出	Nomura	USD	(1,000)	15,674,000	(110,000)	(18,170)
賣出 Johnson & Johnson , 賣權 , 行使價 140.00 , 2024 年 2 月	賣出	Nomura	USD	(1,000)	15,674,000	(39,000)	107,650
賣出 JPMorgan Chase & Co. , 買權 , 行使價 165.00 , 2024 年 1 月	賣出	存款信託	USD	(700)	11,907,000	(430,500)	(378,119)
賣出 JPMorgan Chase & Co. , 賣權 , 行使價 140.00 , 2024 年 1 月	賣出	BNP Paribas	USD	(1,300)	22,113,000	(13,000)	110,045
賣出 Merck & Co., Inc. , 買權 , 行使價 110.00 , 2024 年 4 月	賣出	UBS	USD	(2,000)	21,804,000	(918,000)	(582,461)
賣出 MetLife Inc. , 買權 , 行使價 70.00 , 2024 年 2 月	賣出	UBS	USD	(2,200)	14,548,600	(154,000)	(35,463)
賣出 Morgan Stanley , 買權 , 行使價 85.00 , 2024 年 2 月	賣出	存款信託	USD	(1,000)	9,325,000	(936,000)	(797,170)
賣出 Morgan Stanley , 買權 , 行使價 87.50 , 2024 年 3 月	賣出	RBC	USD	(2,500)	23,312,500	(1,937,500)	(1,692,925)
賣出 Newmont Corp. , 買權 , 行使價 55.00 , 2024 年 6 月	賣出	Merrill Lynch	USD	(2,000)	8,278,000	(122,000)	9,660
賣出 Philip Morris International, Inc. , 買權 , 行使價 100.00 , 2024 年 3 月	賣出	Wells Fargo	USD	(2,000)	18,816,000	(202,000)	(29,180)

### 附註 11 — 未平倉選擇權契約 (續)

#### 穩定月收益基金 (續)

買入 / 賣出 倉位	說明	交易對方	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
賣出	Philip Morris International, Inc. , 賣權 , 行使價 85.00 , 2024 年 3 月	Wells Fargo	USD	(1,000)	9,408,000	(55,000)	68,630
賣出	PNC Financial Services Group, Inc. (The) , 買權 , 行使價 140.00 , 2024 年 1 月	Wells Fargo	USD	(750)	11,613,750	(1,170,000)	(1,052,325)
賣出	Procter & Gamble Co. (The) , 買權 , 行使價 155.00 , 2024 年 2 月	Nomura	USD	(653)	8,666,844	(48,975)	143,548
賣出	Procter & Gamble Co. (The) , 賣權 , 行使價 140.00 , 2024 年 1 月	Wells Fargo	USD	(1,000)	13,272,349	(36,000)	107,420
賣出	Rio Tinto plc , 買權 , 行使價 77.50 , 2024 年 4 月	Nomura	USD	(2,350)	17,498,100	(540,500)	(298,850)
賣出	Sempra , 買權 , 行使價 77.50 , 2024 年 1 月	Wells Fargo	USD	(2,500)	18,682,500	(62,500)	24,501
賣出	Shell plc , 買權 , 行使價 70.00 , 2024 年 1 月	Nomura	USD	(3,250)	21,385,000	(16,250)	163,573
賣出	Southern Co. (The) , 買權 , 行使價 75.00 , 2024 年 1 月	Wells Fargo	USD	(2,500)	15,877,185	(18,750)	30,201
賣出	Texas Instruments, Inc. , 買權 , 行使價 165.00 , 2024 年 1 月	Citigroup	USD	(2,500)	42,615,000	(1,772,500)	(1,442,301)
賣出	Truist Financial Corp. , 買權 , 行使價 42.50 , 2024 年 6 月	存款信託	USD	(2,500)	9,230,000	(295,000)	(188,299)
賣出	United Parcel Service, Inc. , 買權 , 行使價 175.00 , 2024 年 4 月	存款信託	USD	(2,500)	39,307,500	(567,500)	(95,977)
賣出	Verizon Communications, Inc. , 買權 , 行使價 41.00 , 2024 年 4 月	存款信託	USD	(5,000)	18,850,000	(190,000)	59,152
						(14,218,523)	(8,686,122)
						(14,218,523)	(8,686,122)

#### 多空策略基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
<b>債券選擇權</b>							
買入	美國財政部 2 年期票據 , 賣權 , 行使價 102.13 , 2024 年 2 月	J.P. Morgan	USD	35	720,699,000	7,109	(3,064)
<b>股票選擇權</b>							
買入	3M Co. , 賣權 , 行使價 75.00 , 2024 年 1 月	J.P. Morgan	USD	2,415,061	264,674,652	1,025	(89,661)
賣出	Allurion Technology, Inc. , 買權 , 行使價 10.00 , 2024 年 2 月	J.P. Morgan	USD	(258)	96,492	(5,160)	8,075
買入	American Airlines Group, Inc. , 買權 , 行使價 16.00 , 2024 年 1 月	Morgan Stanley	USD	23	31,602	92	(818)
買入	Amyris, Inc. , 買權 , 行使價 3.00 , 2024 年 1 月	J.P. Morgan	USD	10	3	50	(55)
買入	Anavex Life Sciences Corp. , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	1,177	1,095,787	11,770	(41,592)
買入	Anavex Life Sciences Corp. , 賣權 , 行使價 5.50 , 2024 年 1 月	J.P. Morgan	USD	1	931	18	(4)
買入	Annovis Bio, Inc. , 賣權 , 行使價 12.50 , 2024 年 2 月	J.P. Morgan	USD	3	5,610	1,170	56
買入	Anywhere Real Estate, Inc. , 買權 , 行使價 7.50 , 2024 年 3 月	Morgan Stanley	USD	98	79,478	14,700	12,716
買入	Arbor Realty Trust, Inc. , 賣權 , 行使價 14.00 , 2024 年 1 月	Morgan Stanley	USD	25	37,950	850	(412)
買入	Aspen Aerogels, Inc. , 賣權 , 行使價 7.50 , 2024 年 4 月	J.P. Morgan	USD	2	3,156	45	(308)
買入	Aspen Aerogels, Inc. , 賣權 , 行使價 7.50 , 2024 年 2 月	J.P. Morgan	USD	463	730,614	4,630	(52,029)

**附註 11 — 未平倉選擇權契約 (續)**

**多空策略基金 (續)**

買入 / 賣出 倉位	說明	交易對方	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
買入	Barclays plc , 賣權 , 行使價 3.00 , 2024 年 1 月	J.P. Morgan	USD	44	34,672	220	(57)
買入	Barclays plc , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	68	53,584	68	(1,361)
買入	Beauty Health Co. (The) , 買權 , 行使價 5.00 , 2024 年 5 月	Morgan Stanley	USD	61	18,971	1,982	(553)
買入	Bread Financial Holdings, Inc. , 賣權 , 行使價 20.00 , 2024 年 1 月	J.P. Morgan	USD	4	13,176	50	(629)
買入	Bread Financial Holdings, Inc. , 賣權 , 行使價 22.50 , 2024 年 1 月	J.P. Morgan	USD	14	46,116	70	(859)
買入	Capital One Financial Corp. , 賣權 , 行使價 115.00 , 2024 年 3 月	J.P. Morgan	USD	171	2,242,152	30,780	(8,730)
賣出	Capri Holdings Ltd. , 賣權 , 行使價 40.00 , 2024 年 6 月	Morgan Stanley	USD	(103)	517,472	(13,390)	9,525
賣出	Capri Holdings Ltd. , 賣權 , 行使價 40.00 , 2024 年 2 月	Morgan Stanley	USD	(123)	617,952	(3,690)	2,397
買入	Capri Holdings Ltd. , 賣權 , 行使價 45.00 , 2024 年 6 月	Morgan Stanley	USD	138	693,312	28,290	(16,632)
買入	Capri Holdings Ltd. , 賣權 , 行使價 45.00 , 2024 年 2 月	Morgan Stanley	USD	123	617,952	6,765	(5,845)
買入	Capri Holdings Ltd. , 賣權 , 行使價 47.50 , 2024 年 6 月	Morgan Stanley	USD	103	517,472	26,265	(16,739)
買入	Carnival Corp. , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	219	406,026	219	(11,907)
買入	Cinemark Holdings, Inc. , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	221	311,389	663	(2,879)
買入	DISH Network Corp. , 買權 , 行使價 5.00 , 2024 年 2 月	Morgan Stanley	USD	73	42,121	8,979	3,952
買入	DISH Network Corp. , 賣權 , 行使價 0.50 , 2024 年 3 月	Morgan Stanley	USD	98	56,546	294	(141)
賣出	DISH Network Corp. , 賣權 , 行使價 4.50 , 2024 年 3 月	Morgan Stanley	USD	(73)	42,121	(2,920)	1,110
買入	DraftKings, Inc. , 買權 , 行使價 40.00 , 2024 年 1 月	Morgan Stanley	USD	6	21,150	108	(1,062)
買入	DraftKings, Inc. , 賣權 , 行使價 10.00 , 2024 年 1 月	Morgan Stanley	USD	8	28,200	8	(20)
買入	Ebix, Inc. , 買權 , 行使價 10.00 , 2024 年 1 月	J.P. Morgan	USD	414	43,056	2,070	(20,652)
買入	Endeavor Group Holdings, Inc. , 賣權 , 行使價 22.50 , 2024 年 2 月	Morgan Stanley	USD	118	280,014	6,490	(1,703)
賣出	Endeavor Group Holdings, Inc. , 賣權 , 行使價 23.00 , 2024 年 1 月	Morgan Stanley	USD	(118)	280,014	(3,540)	1,350
買入	Envestnet, Inc. , 賣權 , 行使價 25.00 , 2024 年 2 月	J.P. Morgan	USD	16	79,232	440	(382)
買入	Exact Sciences Corp. , 賣權 , 行使價 15.00 , 2024 年 1 月	Morgan Stanley	USD	11	81,378	55	(17)
買入	Fisker, Inc. , 賣權 , 行使價 1.50 , 2024 年 5 月	Morgan Stanley	USD	30	5,250	1,500	(46)
買入	Fisker, Inc. , 賣權 , 行使價 2.00 , 2024 年 5 月	Morgan Stanley	USD	36	6,300	2,844	192
買入	Fluor Corp. , 賣權 , 行使價 12.50 , 2024 年 1 月	Morgan Stanley	USD	32	125,344	160	14
買入	GEO Group, Inc. (The) , 賣權 , 行使價 3.00 , 2024 年 1 月	J.P. Morgan	USD	5	5,415	25	(71)
買入	GEO Group, Inc. (The) , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	316	342,228	632	(14,083)
買入	Guess?, Inc. , 賣權 , 行使價 10.00 , 2025 年 1 月	J.P. Morgan	USD	35	80,710	2,013	(916)
買入	Halozyme Therapeutics, Inc. , 賣權 , 行使價 17.50 , 2024 年 1 月	Morgan Stanley	USD	16	59,136	80	(35)
買入	Hannon Armstrong Sustainable Infrastructure Capital, Inc. , 賣權 , 行使價 10.00 , 2024 年 3 月	J.P. Morgan	USD	76	209,608	988	(5,835)

**附註 11 — 未平倉選擇權契約 (續)**

**多空策略基金 (續)**

買入 / 賣出 倉位	說明	交易對方	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
賣出	Hess Corp. , 買權 , 行使價 180.00 , 2024 年 6 月	Morgan Stanley	USD	(58)	836,128	(12,586)	(344)
買入	Hess Corp. , 賣權 , 行使價 95.00 , 2024 年 6 月	Morgan Stanley	USD	20	288,320	4,340	(667)
買入	Hess Corp. , 賣權 , 行使價 100.00 , 2024 年 6 月	Morgan Stanley	USD	38	547,808	9,120	(6,196)
賣出	Hollysys Automation Technologies Ltd. , 買權 , 行使價 25.00 , 2024 年 1 月	Morgan Stanley	USD	(118)	310,930	(23,010)	(17,878)
買入	Hollysys Automation Technologies Ltd. , 賣權 , 行使價 17.50 , 2024 年 4 月	Morgan Stanley	USD	147	387,345	735	(1,693)
買入	Hollysys Automation Technologies Ltd. , 賣權 , 行使價 17.50 , 2024 年 1 月	Morgan Stanley	USD	304	801,040	1,520	(15,757)
買入	Hollysys Automation Technologies Ltd. , 賣權 , 行使價 20.00 , 2024 年 4 月	Morgan Stanley	USD	618	1,628,430	4,635	(7,969)
買入	ImmunoGen, Inc. , 賣權 , 行使價 25.00 , 2024 年 7 月	J.P. Morgan	USD	119	352,835	6,545	(391)
買入	Ionis Pharmaceuticals, Inc. , 賣權 , 行使價 17.50 , 2024 年 1 月	Morgan Stanley	USD	10	50,590	125	9
買入	JetBlue Airways Corp. , 買權 , 行使價 7.00 , 2024 年 1 月	Morgan Stanley	USD	23	12,765	230	(197)
買入	LeddarTech Holdings, Inc. , 買權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	10	2,565	1,275	701
買入	LeddarTech Holdings, Inc. , 買權 , 行使價 7.50 , 2024 年 1 月	J.P. Morgan	USD	21	5,387	6,300	5,311
買入	LeddarTech Holdings, Inc. , 賣權 , 行使價 2.50 , 2024 年 1 月	J.P. Morgan	USD	5	1,283	150	(32)
買入	LeddarTech Holdings, Inc. , 賣權 , 行使價 7.50 , 2024 年 3 月	J.P. Morgan	USD	83	21,290	39,425	14,796
賣出	Liberty Media Corp-Liberty SiriusXM , 買權 , 行使價 26.00 , 2024 年 6 月	Morgan Stanley	USD	(341)	981,398	(204,600)	(107,913)
買入	Liberty Media Corp-Liberty SiriusXM , 賣權 , 行使價 24.00 , 2024 年 6 月	Morgan Stanley	USD	341	981,398	51,150	(26,524)
買入	Lincoln National Corp. , 賣權 , 行使價 17.50 , 2024 年 6 月	J.P. Morgan	USD	277	747,069	11,080	(25,428)
買入	Lincoln National Corp. , 賣權 , 行使價 20.00 , 2024 年 1 月	J.P. Morgan	USD	314	846,858	1,256	(35,370)
買入	Liquidia Corp. , 買權 , 行使價 7.50 , 2024 年 4 月	J.P. Morgan	USD	428	514,884	214,000	128,424
賣出	Liquidia Corp. , 買權 , 行使價 10.00 , 2024 年 4 月	J.P. Morgan	USD	(438)	526,914	(135,780)	(69,217)
買入	Lucid Group, Inc. , 賣權 , 行使價 3.50 , 2024 年 5 月	Morgan Stanley	USD	24	10,104	1,512	(578)
賣出	Lumentum Holdings, Inc. , 買權 , 行使價 65.00 , 2024 年 3 月	J.P. Morgan	USD	(13)	68,146	(1,560)	(580)
買入	Marriott Vacations Worldwide Corp. , 賣權 , 行使價 55.00 , 2024 年 4 月	J.P. Morgan	USD	2	16,978	205	(188)
買入	Maxeon Solar Technologies Ltd. , 買權 , 行使價 7.50 , 2024 年 3 月	Morgan Stanley	USD	49	35,133	7,448	2,721
買入	Maxeon Solar Technologies Ltd. , 買權 , 行使價 7.50 , 2024 年 2 月	Morgan Stanley	USD	37	26,529	4,255	1,499
買入	Maxeon Solar Technologies Ltd. , 賣權 , 行使價 0.50 , 2024 年 3 月	Morgan Stanley	USD	81	58,077	405	(127)
買入	Maxeon Solar Technologies Ltd. , 賣權 , 行使價 3.00 , 2024 年 6 月	Morgan Stanley	USD	64	45,888	2,880	(452)
賣出	Maxeon Solar Technologies Ltd. , 賣權 , 行使價 5.00 , 2024 年 3 月	Morgan Stanley	USD	(25)	17,925	(1,937)	(182)
賣出	Maxeon Solar Technologies Ltd. , 賣權 , 行使價 5.00 , 2024 年 2 月	Morgan Stanley	USD	(37)	26,529	(1,406)	450
買入	MicroStrategy, Inc. , 賣權 , 行使價 165.00 , 2025 年 12 月	J.P. Morgan	USD	3	189,486	5,670	(4,309)
買入	MicroStrategy, Inc. , 賣權 , 行使價 180.00 , 2024 年 6 月	J.P. Morgan	USD	7	442,134	1,890	(8,269)

**附註 11 — 未平倉選擇權契約 (續)**

**多空策略基金 (續)**

買入 / 賣出 倉位	說明	交易對方	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
買入	Natera, Inc. , 賣權 , 行使價 25.00 , 2024 年 1 月	J.P. Morgan	USD	23	144,072	5,635	2,613
買入	Natera, Inc. , 賣權 , 行使價 30.00 , 2024 年 1 月	J.P. Morgan	USD	2	12,528	10	(193)
買入	Nikola Corp. , 買權 , 行使價 3.00 , 2024 年 1 月	Morgan Stanley	USD	63	5,511	63	(5,308)
買入	Nikola Corp. , 買權 , 行使價 3.50 , 2024 年 1 月	Morgan Stanley	USD	21	1,837	42	(2,039)
買入	Norwegian Cruise Line Holdings Ltd. , 賣權 , 行使價 17.50 , 2024 年 1 月	Morgan Stanley	USD	24	48,096	240	(1,277)
買入	Plug Power, Inc. , 買權 , 行使價 5.50 , 2024 年 1 月	Morgan Stanley	USD	61	27,450	976	(462)
買入	Plug Power, Inc. , 賣權 , 行使價 3.50 , 2024 年 1 月	Morgan Stanley	USD	122	54,900	1,220	(985)
買入	Point Biopharma Global, Inc. , 買權 , 行使價 12.50 , 2024 年 1 月	Morgan Stanley	USD	237	296,250	1,185	(34,318)
賣出	Point Biopharma Global, Inc. , 買權 , 行使價 17.50 , 2024 年 1 月	Morgan Stanley	USD	(237)	296,250	(1,185)	6,161
賣出	Point Biopharma Global, Inc. , 賣權 , 行使價 12.50 , 2024 年 1 月	Morgan Stanley	USD	(237)	296,250	(948)	2,334
買入	QuinStreet, Inc. , 買權 , 行使價 15.00 , 2024 年 6 月	J.P. Morgan	USD	147	188,454	20,580	(911)
買入	Redfin Corp. , 買權 , 行使價 13.00 , 2024 年 1 月	Morgan Stanley	USD	46	47,472	874	(1,970)
買入	Royal Caribbean Cruises Ltd. , 賣權 , 行使價 30.00 , 2024 年 1 月	J.P. Morgan	USD	89	1,152,461	89	(9,830)
買入	Sarepta Therapeutics, Inc. , 賣權 , 行使價 55.00 , 2024 年 5 月	J.P. Morgan	USD	2	19,286	330	(243)
賣出	Seagen, Inc. , 買權 , 行使價 230.00 , 2024 年 1 月	Morgan Stanley	USD	(38)	869,212	—	7,190
賣出	Seagen, Inc. , 賣權 , 行使價 160.00 , 2024 年 6 月	Morgan Stanley	USD	(41)	937,834	—	12,584
賣出	Seagen, Inc. , 賣權 , 行使價 190.00 , 2024 年 2 月	Morgan Stanley	USD	(55)	1,258,070	—	11,466
買入	Seagen, Inc. , 賣權 , 行使價 210.00 , 2024 年 2 月	Morgan Stanley	USD	28	640,472	—	(21,057)
買入	Seagen, Inc. , 賣權 , 行使價 220.00 , 2024 年 6 月	Morgan Stanley	USD	41	937,834	—	(43,584)
買入	Silicon Motion Technology Corp. , 買權 , 行使價 65.00 , 2024 年 1 月	J.P. Morgan	USD	149	912,923	6,705	(1,636)
買入	Sirius XM Holdings, Inc. , 買權 , 行使價 6.00 , 2024 年 1 月	Morgan Stanley	USD	36	19,692	468	(827)
賣出	Sirius XM Holdings, Inc. , 賣權 , 行使價 3.00 , 2024 年 9 月	Morgan Stanley	USD	(708)	387,276	(28,320)	73,264
買入	Sirius XM Holdings, Inc. , 賣權 , 行使價 5.00 , 2024 年 9 月	Morgan Stanley	USD	708	387,276	115,050	(92,054)
買入	Snap, Inc. , 賣權 , 行使價 16.00 , 2024 年 2 月	Morgan Stanley	USD	12	20,316	1,116	(157)
買入	Southwest Airlines Co. , 賣權 , 行使價 20.00 , 2024 年 3 月	J.P. Morgan	USD	21	60,648	252	(1,963)
買入	Southwest Airlines Co. , 賣權 , 行使價 20.00 , 2024 年 1 月	J.P. Morgan	USD	26	75,088	78	(1,834)
買入	Southwest Airlines Co. , 賣權 , 行使價 22.50 , 2024 年 1 月	J.P. Morgan	USD	45	129,960	135	(3,618)
買入	Sovos Brands, Inc. , 買權 , 行使價 25.00 , 2024 年 2 月	Morgan Stanley	USD	30	66,090	150	(346)
買入	Spirit AeroSystems Holdings, Inc. , 賣權 , 行使價 15.00 , 2025 年 1 月	J.P. Morgan	USD	9	28,602	585	(777)
買入	Spirit Airlines, Inc. , 買權 , 行使價 20.00 , 2024 年 1 月	Morgan Stanley	USD	323	529,397	73,644	(15,676)
賣出	Spirit Airlines, Inc. , 買權 , 行使價 22.50 , 2024 年 1 月	Morgan Stanley	USD	(323)	529,397	(41,990)	22,438

**附註 11 — 未平倉選擇權契約 (續)**

**多空策略基金 (續)**

買入 / 賣出 倉位	說明	交易對方	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
賣出	Spirit Airlines, Inc , 賣權 , 行使價 7.50 , 2024 年 1 月	Morgan Stanley	USD	(169)	276,991	(7,774)	6,334
買入	Spirit Airlines, Inc. , 賣權 , 行使價 12.50 , 2024 年 2 月	J.P. Morgan	USD	10	16,390	3,100	(114)
買入	Sprott Uranium Miners ETF , 買權 , 行使價 50.00 , 2024 年 2 月	J.P. Morgan	USD	71	342,717	17,040	(1,253)
買入	Structure Therapeutics, Inc. , 買權 , 行使價 70.00 , 2024 年 1 月	J.P. Morgan	USD	36	146,736	900	(34,353)
賣出	Structure Therapeutics, Inc. , 買權 , 行使價 80.00 , 2024 年 1 月	J.P. Morgan	USD	(35)	142,660	(280)	22,282
賣出	Structure Therapeutics, Inc. , 買權 , 行使價 90.00 , 2024 年 1 月	J.P. Morgan	USD	(1)	4,076	(153)	(149)
買入	Sunnova Energy International, Inc. , 賣權 , 行使價 4.00 , 2024 年 1 月	Morgan Stanley	USD	32	48,800	320	110
買入	Tandem Diabetes Care, Inc. , 賣權 , 行使價 12.50 , 2024 年 2 月	J.P. Morgan	USD	97	286,926	1,455	(1,114)
買入	Telephone and Data Systems Inc. , 買權 , 行使價 20.00 , 2024 年 2 月	J.P. Morgan	USD	12	22,020	2,028	(904)
買入	TKO Group Holdings, Inc. , 賣權 , 行使價 75.00 , 2024 年 1 月	J.P. Morgan	USD	24	195,792	840	(4,513)
買入	Transocean Ltd. , 賣權 , 行使價 1.50 , 2024 年 1 月	J.P. Morgan	USD	719	456,565	719	(5,996)
買入	Transocean Ltd. , 賣權 , 行使價 2.50 , 2024 年 1 月	J.P. Morgan	USD	121	76,835	121	(2,102)
買入	Transocean Ltd. , 賣權 , 行使價 3.00 , 2025 年 1 月	J.P. Morgan	USD	38	24,130	513	(983)
買入	Travere Therapeutics, Inc. , 賣權 , 行使價 5.00 , 2024 年 1 月	Morgan Stanley	USD	11	9,889	55	(671)
買入	United Rentals, Inc. , 賣權 , 行使價 480.00 , 2024 年 3 月	J.P. Morgan	USD	43	2,465,706	32,465	(8,157)
賣出	United States Steel Corp. , 買權 , 行使價 52.50 , 2025 年 1 月	Morgan Stanley	USD	(199)	968,135	(35,024)	6,264
買入	United States Steel Corp. , 買權 , 行使價 57.50 , 2025 年 1 月	Morgan Stanley	USD	199	968,135	25,273	21,985
賣出	United States Steel Corp. , 賣權 , 行使價 25.00 , 2024 年 7 月	Morgan Stanley	USD	(255)	1,240,575	(5,100)	(1,917)
買入	United States Steel Corp. , 賣權 , 行使價 32.00 , 2024 年 1 月	Morgan Stanley	USD	69	335,685	172	(3,314)
買入	United States Steel Corp. , 賣權 , 行使價 40.00 , 2024 年 7 月	Morgan Stanley	USD	56	272,440	6,160	(1,121)
買入	United States Steel Corp. , 賣權 , 行使價 46.00 , 2024 年 6 月	Morgan Stanley	USD	199	968,135	27,064	(17,404)
買入	Veradigm, Inc. , 賣權 , 行使價 5.00 , 2024 年 3 月	J.P. Morgan	USD	59	61,891	1,180	(541)
買入	Veradigm, Inc. , 賣權 , 行使價 7.50 , 2024 年 6 月	J.P. Morgan	USD	58	60,842	4,930	1,271
賣出	Vertiv Holdings Co. 買權 , 行使價 50.00 , 2024 年 7 月	Morgan Stanley	USD	(141)	677,223	(100,110)	(33,309)
賣出	Vinfast Auto Ltd. , 賣權 , 行使價 2.50 , 2024 年 3 月	J.P. Morgan	USD	(438)	366,606	(3,504)	5,007
買入	Vinfast Auto Ltd. , 賣權 , 行使價 5.00 , 2024 年 3 月	J.P. Morgan	USD	752	629,424	41,360	(70,658)
賣出	Vinfast Auto, Inc. , 賣權 , 行使價 5.00 , 2024 年 1 月	J.P. Morgan	USD	(292)	244,404	(1,460)	12,193
買入	Wayfair, Inc. , 賣權 , 行使價 15.00 , 2024 年 1 月	J.P. Morgan	USD	60	370,200	120	(11,046)
買入	Wayfair, Inc. , 賣權 , 行使價 17.50 , 2024 年 1 月	J.P. Morgan	USD	22	135,740	22	(3,121)
買入	Wayfair, Inc. , 賣權 , 行使價 30.00 , 2024 年 5 月	J.P. Morgan	USD	13	80,210	1,378	(2,900)
						293,774	(666,205)
						300,883	(669,269)

### 附註 11 — 未平倉選擇權契約 (續)

#### 新興國家固定收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD	未實現 USD
<b>貨幣選擇權</b>								
買入	外匯 MXN/USD , 買權 , 行使價 16.04 , 2024 年 2 月	Barclays	USD	52,098,000	49,209,377	9,583	(163,904)	
賣出	外匯 MXN/USD , 賣權 , 行使價 17.14 , 2024 年 3 月	Barclays	USD	(104,195,000)	105,189,057	(2,048,465)	(941,914)	
買入	外匯 MXN/USD , 賣權 , 行使價 17.39 , 2024 年 3 月	Barclays	USD	52,098,000	53,354,390	1,485,177	634,938	
賣出	外匯 USD/MXN , 買權 , 行使價 18.32 , 2024 年 3 月	Barclays	USD	(52,098,000)	954,174,870	(305,201)	392,391	
買入	外匯 USD/MXN , 買權 , 行使價 18.55 , 2024 年 3 月	Barclays	USD	208,392,000	3,864,629,640	963,014	(1,329,298)	
賣出	外匯 USD/MXN , 買權 , 行使價 19.18 , 2024 年 3 月	Barclays	USD	(52,098,000)	999,369,885	(130,045)	188,274	
						(25,937)	(1,219,513)	
						(25,937)	(1,219,513)	

#### 新興市場月收益基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD	未實現 USD
<b>貨幣選擇權</b>								
買入	外匯 MXN/USD , 買權 , 行使價 16.04 , 2024 年 2 月	Barclays	USD	1,291,000	1,219,419	237	(4,062)	
賣出	外匯 MXN/USD , 賣權 , 行使價 17.14 , 2024 年 3 月	Barclays	USD	(2,583,000)	2,607,643	(50,781)	(23,350)	
買入	外匯 MXN/USD , 賣權 , 行使價 17.39 , 2024 年 3 月	Barclays	USD	1,292,000	1,323,158	36,832	15,746	
賣出	外匯 USD/MXN , 買權 , 行使價 18.32 , 2024 年 3 月	Barclays	USD	(1,292,000)	23,662,980	(7,569)	9,731	
買入	外匯 USD/MXN , 買權 , 行使價 18.55 , 2024 年 3 月	Barclays	USD	5,168,000	95,840,560	23,882	(32,966)	
賣出	外匯 USD/MXN , 買權 , 行使價 19.18 , 2024 年 3 月	Barclays	USD	(1,292,000)	24,783,790	(3,225)	4,669	
						(624)	(30,232)	
						(624)	(30,232)	

#### 全球債券基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD	未實現 USD
<b>貨幣選擇權</b>								
買入	外匯 MXN/USD , 買權 , 行使價 16.04 , 2024 年 2 月	Barclays	USD	73,581,000	69,501,231	13,534	(231,490)	
賣出	外匯 MXN/USD , 賣權 , 行使價 17.14 , 2024 年 3 月	Barclays	USD	(147,163,000)	148,566,987	(2,893,212)	(1,330,341)	
買入	外匯 MXN/USD , 賣權 , 行使價 17.39 , 2024 年 3 月	Barclays	USD	73,582,000	75,356,496	2,097,630	896,772	
賣出	外匯 USD/MXN , 買權 , 行使價 18.32 , 2024 年 3 月	Barclays	USD	(73,582,000)	1,347,654,330	(431,059)	554,204	
買入	外匯 USD/MXN , 買權 , 行使價 18.55 , 2024 年 3 月	Barclays	USD	294,328,000	5,458,312,760	1,360,138	(1,877,470)	
賣出	外匯 USD/MXN , 買權 , 行使價 19.18 , 2024 年 3 月	Barclays	USD	(73,582,000)	1,411,486,715	(183,672)	265,914	
						(36,641)	(1,722,411)	
						(36,641)	(1,722,411)	

## 附註 11 — 未平倉選擇權契約 (續)

### 全球非投資等級債券基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
<b>貨幣選擇權</b>							
買入	外匯 MXN/USD , 買權 , 行使價 16.04 , 2024 年 2 月	Barclays	USD	1,041,000	983,281	191	(3,275)
賣出	外匯 MXN/USD , 賣權 , 行使價 17.14 , 2024 年 3 月	Barclays	USD	(2,082,000)	2,101,863	(40,932)	(18,821)
買入	外匯 MXN/USD , 賣權 , 行使價 17.39 , 2024 年 3 月	Barclays	USD	1,041,000	1,066,105	29,676	12,687
賣出	外匯 USD/MXN , 買權 , 行使價 18.32 , 2024 年 3 月	Barclays	USD	(1,041,000)	19,065,915	(6,098)	7,841
買入	外匯 USD/MXN , 買權 , 行使價 18.55 , 2024 年 3 月	Barclays	USD	4,164,000	77,221,380	19,243	(26,561)
賣出	外匯 USD/MXN , 買權 , 行使價 19.18 , 2024 年 3 月	Barclays	USD	(1,041,000)	19,968,983	(2,599)	3,762
						(519)	(24,367)
						(519)	(24,367)



### 全球債券總報酬基金

買入 / 賣出 倉位	說明	交易對手	交易貨幣	買入 / (賣出) 契約數	承諾費 USD	市值 USD	盈利 / (虧損) USD
<b>貨幣選擇權</b>							
買入	外匯 MXN/USD , 買權 , 行使價 16.04 , 2024 年 2 月	Barclays	USD	57,694,000	54,495,101	10,612	(181,509)
賣出	外匯 MXN/USD , 賣權 , 行使價 17.14 , 2024 年 3 月	Barclays	USD	(115,388,000)	116,488,842	(2,268,518)	(1,043,098)
買入	外匯 MXN/USD , 賣權 , 行使價 17.39 , 2024 年 3 月	Barclays	USD	57,695,000	59,086,367	1,644,733	703,151
賣出	外匯 USD/MXN , 買權 , 行使價 18.32 , 2024 年 3 月	Barclays	USD	(57,695,000)	1,056,683,925	(337,990)	434,546
買入	外匯 USD/MXN , 買權 , 行使價 18.55 , 2024 年 3 月	Barclays	USD	230,780,000	4,279,815,100	1,066,473	(1,472,108)
賣出	外匯 USD/MXN , 買權 , 行使價 19.18 , 2024 年 3 月	Barclays	USD	(57,695,000)	1,106,734,338	(144,016)	208,501
						(28,706)	(1,350,517)
						(28,706)	(1,350,517)

## 附註 12 — 抵押滾動交易

截止於 2023 年 12 月 31 日，本公司已簽訂下列尚未履行的抵押滾動契約：

### 精選收益基金

票面金額	說明	國家/地區 代碼		交易貨幣	市值 USD	未實現 盈利 / (虧損) USD
		多頭部位				
15,300,000	FNMA 5.5% 2054 年 1 月 25 日		USA	USD	15,366,938	254,003
5,890,000	FNMA 6% 2054 年 1 月 25 日		USA	USD	5,981,110	72,705
					<b>21,348,048</b>	<b>326,708</b>

## 附註 13 — 證券借貸

在本期間，本公司透過 Goldman Sachs 和 J.P.Morgan 作為借貸代理人參與證券借貸計畫。

截至 2023 年 12 月 31 日，出借證券及收到的相應擔保品的市值如下：

基金	貨幣	借出代理人	交易對手	借出	作為抵押品收到的
				證券的市值， 以基金貨幣計	主權債券的市值 以基金貨幣計
生技領航基金	USD	Goldman Sachs	Citigroup	617,391	686,700
全球房地產基金	USD	J.P. Morgan	Citigroup	1,071,055	1,134,977
日本基金	JPY	J.P. Morgan	Citigroup	174,740,918	1,321,950
科技基金	USD	Goldman Sachs	Barclays	17,057,658	18,252,151
科技基金	USD	Goldman Sachs	Merrill Lynch	18,786,250	21,352,804
美國機會基金	USD	Goldman Sachs	Barclays	7,589,645	8,216,747
美國機會基金	USD	Goldman Sachs	Goldman Sachs	12,423,510	13,251,001
美國機會基金	USD	Goldman Sachs	Merrill Lynch	18,786,250	21,352,839
亞洲小型企業基金	USD	J.P. Morgan	HSBC	329,063	367,073
亞洲小型企業基金	USD	J.P. Morgan	Merrill Lynch	125,291	135,818
亞洲小型企業基金	USD	J.P. Morgan	UBS	157,276	165,190
金磚四國基金	USD	J.P. Morgan	Citigroup	58,677	61,927
金磚四國基金	USD	J.P. Morgan	J.P. Morgan	774,841	821,630
大中華基金	USD	J.P. Morgan	Citigroup	36,387	38,371
東歐基金	EUR	J.P. Morgan	Morgan Stanley	933,157	1,239,165
新興市場月收益基金	USD	J.P. Morgan	Citigroup	34,195	36,089
新興國家基金	USD	J.P. Morgan	Citigroup	118,515	125,079
新興國家基金	USD	J.P. Morgan	J.P. Morgan	262,402	278,146
新興國家小型企業基金	USD	J.P. Morgan	Merrill Lynch	145,834	158,088
新興國家小型企業基金	USD	J.P. Morgan	Morgan Stanley	116,520	141,109
歐洲中小型企業基金	EUR	J.P. Morgan	Citigroup	244,068	283,226
歐洲中小型企業基金	EUR	J.P. Morgan	HSBC	458,965	569,096
歐洲中小型企業基金	EUR	J.P. Morgan	J.P. Morgan	426,834	495,080
歐洲中小型企業基金	EUR	J.P. Morgan	Merrill Lynch	401,897	484,731
歐洲中小型企業基金	EUR	J.P. Morgan	Morgan Stanley	356,678	480,201

### 附註 13 — 證券借貸 (續)

基金	貨幣	借出代理人	交易對手	借出 證券的市值， 以基金貨幣計	作為抵押品收到的 主權債券的市值 以基金貨幣計
歐洲中小型企業基金	EUR	J.P. Morgan	UBS	42,922	50,272
邊境市場基金	USD	J.P. Morgan	UBS	181,543	192,384
全球基金	USD	J.P. Morgan	UBS	4,565,568	4,977,765
全球非投資等級債券基金	USD	J.P. Morgan	J.P. Morgan	79,681	83,531
中小型企業基金	USD	J.P. Morgan	UBS	1,665,792	1,770,394

在報告期間，證券借貸計畫之收入和費用如下：

基金	基金貨幣	借出代理人	總收益 以基金貨幣計	直接與間接營運 成本及費用 以基金貨幣計		淨收益 以基金貨幣計
				-	-	
生技領航基金	USD	Goldman Sachs	27,313	-	-	27,313
吉富世界基金	USD	J.P. Morgan	18	1	17	
全球房地產基金	USD	J.P. Morgan	4,444	356	4,088	
穩定月收益基金	USD	J.P. Morgan	6,582	814	5,768	
日本基金	JPY	J.P. Morgan	182,424	14,582	167,842	
互利歐洲基金	EUR	J.P. Morgan	11,938	956	10,982	
互利全球領航基金	USD	J.P. Morgan	118	9	109	
互利美國價值基金	USD	J.P. Morgan	50,670	7,120	43,550	
科技基金	USD	Goldman Sachs	92,128	-	92,128	
美國機會基金	USD	Goldman Sachs	150,444	-	150,444	
亞洲小型企業基金	USD	J.P. Morgan	12,419	994	11,425	
金磚四國基金	USD	J.P. Morgan	15,081	1,207	13,874	
大中華基金	USD	J.P. Morgan	16,397	1,312	15,085	
東歐基金	EUR	J.P. Morgan	176	14	162	
新興市場月收益基金	USD	J.P. Morgan	230	18	212	
新興國家基金	USD	J.P. Morgan	7,454	596	6,858	
新興國家小型企業基金	USD	J.P. Morgan	6,996	560	6,436	
潛力歐洲基金	EUR	J.P. Morgan	3,570	286	3,284	
歐洲股票收益基金	EUR	J.P. Morgan	1,297	104	1,193	
歐洲中小型企業基金	EUR	J.P. Morgan	33,622	2,689	30,933	
邊境市場基金	USD	J.P. Morgan	8,614	936	7,678	
全球平衡基金	USD	J.P. Morgan	1,227	113	1,114	
全球基金	USD	J.P. Morgan	1,654	132	1,522	
全球非投資等級債券基金	USD	J.P. Morgan	244	19	225	
中小型企業基金	USD	J.P. Morgan	709	59	650	
成長 ( 歐元 ) 基金	EUR	J.P. Morgan	111,725	12,649	99,076	

### 附註 14 — 投資管理費

管理公司每月從本公司收取一筆投資管理費，按各基金於會計期間的每日平均淨資產的一定百分比（詳見下文）計算。如果基金投資於其他 Franklin Templeton 基金，所投資的金額不收管理費。以下百分比適用於截至 2023 年 12 月 31 日的不同基金。

投資經理公司將由管理公司從向本公司收取的投資管理費中支付報酬。

投資者收購 X 股和 Y 股時無須支付管理費，但將依照另外一項協議向投資經理公司或關係公司支付一筆費用。

	A PF 股	I 股	I PF 股	J 股	S 股	S PF 股	W 股	EB 股	除 X 股和 Y 股外 其他類別
生技領航基金		0.70%					0.70%		1.00%

**附註 14 — 投資管理費 (續)**

	A PF 股	I 股	I PF 股	J 股	S 股	S PF 股	W 股	EB 股	除 X 股和 Y 股外 其他類別
歐洲非投資等級債券基金		0.60%					0.60%		0.80%
吉富世界基金		0.70%					0.70%		1.00%
全球房地產基金		0.70%					0.70%		1.00%
波濱富裕債券基金		0.55%					0.55%		0.75%
公司債基金		0.60%					0.60%		0.80%
穩定月收益基金		0.60%					0.60%		0.85%
印度基金		0.70%			最高為 0.70%		0.70%		1.00%
日本基金		0.70%			最高為 1.70%		0.70%		1.00%
多空策略基金	1.30%	1.75%	1.20%		最高為 1.70%	最高為 1.20%	1.75%		2.05%
互利歐洲基金		0.70%					0.70%		1.00%
互利歐洲基金		0.70%					0.70%		1.00%
互利美國價值基金		0.70%					0.70%		1.00%
天然資源基金		0.70%					0.70%		1.00%

**附註 14 — 投資管理費 (續)**

	A PF 股	I 股	I PF 股	J 股	S 股	S PF 股	W 股	EB 股	除 X 股和 Y 股外 其他類別
精選收益基金		0.55%					0.55%		0.75%
科技基金		0.70%					0.70%		1.00%
美元短期票券基金							0.20%		0.30%
美國政府基金	0.40%				最高為 0.40%		0.40%		0.65%
美國機會基金		0.70%			最高為 0.60%		0.70%		1.00%
亞洲債券基金	0.55%						0.55%		0.75%
亞洲成長基金	0.90%						0.90%		1.35%
亞洲小型企業基金	0.90%				最高為 0.90%		0.90%		1.35%
金磚四國基金	1.10%								1.60%
大中華基金	1.10%						1.10%		1.60%
東歐基金	1.10%						1.10%		1.60%
新興國家固定收益基金	0.70%				最高為 0.70%		0.70%		1.00%
新興市場月收益基金	0.75%								1.00%
新興國家基金	1.00%				最高為 1.00%		1.00%		1.15%
新興國家小型企業基金	1.10%						1.10%		1.60%
潛力歐洲基金	0.70%				最高為 0.70%		0.70%		1.00%
歐洲股票收益基金	0.70%						0.70%		1.00%
歐洲中小型企業基金	0.70%						0.70%		1.00%
邊境市場基金	1.10%						1.10%		1.60%
全球平衡基金	0.60%						0.60%		0.80%
全球債券基金		0.55%			最高為 0.55%		0.55%		0.75%
全球氣候變遷基金	0.70%				最高為 0.70%		0.70%		1.00%
全球股票收益基金									1.00%
全球基金	0.70%						0.70%		1.00%
全球非投資等級債券基金	0.60%								0.85%
中小型企業基金	0.70%				最高為 0.55%		0.55%		1.00%
全球債券總報酬基金	0.55%						0.55%		0.75%
成長 ( 歐元 ) 基金	0.70%						0.70%		1.00%
拉丁美洲基金	1.00%						1.00%		1.40%

\*請參見附註 1 瞭解基金活動。

## 附註 15 — 績效費

管理公司得從股份類別應佔的淨資產中收取按績效計算的年度激勵費（「績效費」），並且如適用，該費用將每日計算和累積，在每個會計年度末支付。

若績效出色，即相關績效期內淨資產值的增長（扣除收取的認購費和 / 或贖回費後）超過(i)目標基準指數的增長，及(ii)基金說明書界定的適用高水位點，則應支付績效費。

若股東在績效期結束前贖回其全部或部分股份，此類股份的任何累計績效費將在該交易日確定，然後應予支付。

就表現費之計算而言：

高水位線乃參照以下的孰高者計算：(i) 初始發行價格；或 (ii) 截至最後一個估值日的資產淨值，其中該資產淨值在支付表現費的相關表現期內以權責發生基礎構成。高水位線是投資基金實現的最高價值。高水位線確保基金毋須為過去表現的恢復支付表現費。

目標資產淨值是日根據目標基準回報調整的高水位線，其中目標基準為上述的適用基準，並以相關股份類別的計價或對沖貨幣列示。

表現期是指每個財政年度，但在財政年度內發行不含表現費的股份類別的情況除外。在此情況下，該股份類別的首個表現期將自發行之日起計。有關更多詳情，請參閱公開說明書。

截至 2023 年 12 月 31 日，以下績效費適用於 PF 股票。然而，期內不收取任何費用。

子基金與各種類股	子基金貨幣	績效費 (金額)	平均淨資產 百分比	目標基準
多空策略基金				
A PF (acc) EUR-H1 (避險)	USD	15%	-	歐元短期利率
A PF (Ydis) EUR-H1 (避險)	USD	15%	-	歐元短期利率
I PF (acc) EUR-H1 (避險)	USD	15%	-	歐元短期利率
I PF (Ydis) EUR-H1 (避險)	USD	15%	-	歐元短期利率
S PF (acc) EUR	USD	15%	-	歐元短期利率
S PF (acc) EUR-H1 (避險)	USD	15%	-	歐元短期利率

## 附註 16 — 軟佣金

為符合最佳執行成效，投資經理公司可將本公司投資組合交易的經紀酬佣分配給證券經紀商，以認可其所提供之研究服務以及執行買賣單時所提供之服務。

證券經紀商所提供的投資研究和資料以及有關服務，可供投資經理公司補充其研究和分析，並獲得其他機構之個人及研究人員的意見和資料。

該類服務不包括由投資經理公司直接支付的旅遊、住宿、娛樂、一般行政用品或服務、一般辦公用具或場所、會員費、員工薪金或直接付款。

## 附註 17 — 關係人交易

除 Franklin Templeton Investments (Brasil) Ltd.、Franklin Templeton Investments (Asia) Limited、Templeton Investment Counsel, LLC，以及 Franklin Templeton Institutional, LLC 之外，公司的某些董事同時擔任或可能擔任不同基金的一個或多個投資經理，任管理和 / 或董事之職。所有與上述關係人的交易，均於正常業務過程中按一般商業條款訂立。本公司向管理公司支付的投資管理費詳情，請參閱財務報表附註 14。

Franklin Templeton 沒有關聯經紀人，於截至 2023 年 12 月 31 日止之期間，並無與關聯經紀人之間訂立任何交易。

於截至 2023 年 12 月 31 日止之期間，本公司以 Franklin Templeton International Services S.à r.l. 為基金管理公司和主分銷商產生行政及股務代理費以及股份維護與服務費。

附註 3 中定義的任何跨基金投資或 Franklin Templeton 發行的產品均在正常市況下進行。

## 附註 18 — 稅務

根據現行稅法及實務，本公司在盧森堡大公國不須就收入或已實現或未實現的資本收益繳付任何稅款。

本公司在盧森堡大公國每年按 0.05% 的稅率納稅，該稅項每季度繳納，按各基金於相關季度末的淨資產值計算 ( Franklin U.S. Dollar Short-Term Money Market Fund 除外，其稅率為 0.01% )。此項稅款不適用於在其他已經徵收此種稅款之集合投資公司投資的基金資產部分。若所有 I 類、J 類、X 類和 Y 類股股東均為機構投資者，則此等股份類別可以從每年削減的 0.01% 稅中受益。

本公司的投資收益或已實現資本收益可能會被來源國徵收稅款。所有有關投資的未實現資本收益應付稅款負債，如果已能相當肯定將被課稅，本公司將預提足夠的準備金。

本公司在盧森堡大公國成立股票不需繳納印花稅或其他稅款。

本公司於盧森堡大公國登記加值稅項，根據現行法律有責任繳納加值稅。

## 附註 19 — 股份類別

A 類股：按適用的淨資產值發售，外加最多達總投資額 5.75% 的首次售股手續費，視資產類別而定。另收取年費率最高為適用平均資產淨值 0.50% 的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為 1.00%，由總經銷商保留，適用於回購後 18 個月內的某些合格投資為 100 萬美元或以上的贖回交易。

AS 類股：在新加坡向公積金投資者發售，詳情請參閱本公司的最新公開說明書。AS 類股以適用的資產淨值發售，不會收取首次售股手續費。另收取年費率最高為適用平均資產淨值 0.40% 的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。

AX 類股：按適用的資產淨值發售，外加最多達總投資額 5.75% [REDACTED]，視資產類別而定。另收取年費率最高為適用平均資產淨值 0.50% 的維護費，扣除後付給總經銷商。該筆費用按日累計，扣除後按月付予總經銷商。或有遞延售股手續費最高為 1.00%，適用於回購後 18 個月內的某些合格投資為 1 百萬美元或以上的贖回交易。

B 類股：從 2016 年 4 月 1 日起，未再發行額外的 B 類股份。對於投資者於 2016 年 4 月 1 日前購買的 B 類股份，若該投資者在購買後 4 年內賣出股份，須繳納最高 4.00% 的或有遞延售股手續費。另外需收取年費率最高為適用平均淨資產值 0.75% 的維護費，以及年費率為適用平均淨資產值 1.06% 的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。從 2011 年起，股份將於購買後七年自動轉換成相同基金的 A 股，公開說明書對此有更詳細的說明。

C 類股：不收取首次售股手續費，但是若投資者在購股後一年內贖股，將收取或有遞延售股手續費 1.00%。另外，需扣除年費率最高為適用平均淨資產值 1.08% 的維護費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。

EB 類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。EB 類股僅於某些限制情況下提供，詳情請參閱本公司最新的公開說明書。

F 類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高 3.00% 的或有遞延售股手續費。另外需收取年費率最高為適用平均淨資產值 0.50% 的維護費，以及年費率為適用平均淨資產值 1.00% 的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。F 類股將於購買日期後 36 個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的 A 類股。

G 類股：不收取首次售股手續費，但是若投資者在購股後三年內贖股，將收取最高 3.00% 的或有遞延售股手續費。另外，需扣除年費率為適用平均淨資產值 0.10% 的維護費及年費率為適用平均淨資產值 1.00% 的服務費。這些費用按日累計，扣除後按月付予總經銷商及 / 或他方。G 類股將於購買日期後 36 個月屆滿當天或之後在管理公司確定的每月轉換日期免費自動轉換成相同基金的 A 類股。

I 類股：該類股份提供予機構投資者，詳情請參閱本公司最新的公開說明書。購買 I 股，無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。

J 類股：該類股僅於某些限制情況下提供予機構投資者，詳情請參閱本公司最新的公開說明書。購買 J 股，無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。

## 附註 19 — 股份類別 (續)

N 類股：此類股份需收取最高為總投資額 3.00% 的首次售股手續費。另收取年費率最高為適用平均資產淨值 1.25% 的維護費，每日累計，扣除後按月付予總經銷商。N 類股僅於某些限制情況下提供，詳情請參閱本公司最新的公開說明書。

S 類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。S 股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

W 類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。W 類股僅於某些限制情況下提供，詳情請參閱本公司最新的公開說明書。

X 類股：不收取首次售股手續費，且投資者收購 X 類股時不必支付管理費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。X 類股僅於某些限制情況下提供予機構投資者，詳情請參閱本公司最新的公開說明書。

Y 類股：不收取首次售股手續費，且投資者收購 Y 類股時不必支付管理費、登記費、過戶費、公司費、註冊費或行政費（但將依照管理公司和投資者之間的一項協議向管理公司或關係公司支付一筆費用）。Y 類股份僅於某些限制情況下提供予機構投資者，詳情請參閱最新公開說明書和本公司的補充說明書。

Z 類股：無需支付首次售股手續費、或有遞延售股手續費或任何維護或服務費。Z 股僅於某些限制情況下提供，詳情請參閱最新公開說明書和本公司的補充說明書。

累積類股 (acc)：不分派任何股利，但應佔收入反映在股份升值中。所有其他條款及條件與派息類股相同。

派息類股：派息頻率可能不同。(Mdirc) & (Mdis) 類股按月派息，(Qdis) 類股按季派息，(Bdis) 類股按半年派息，(Ydis) 類股按年派息。

dirc 類股：指後綴為「dirc」的分配股份類別，以貨幣對沖股份類別形式進行分配。

pc 類股：指分配股票類別，旨在於正常市場條件下，分別按每股資產淨值的固定百分比或固定金額分配股息。

績效費類：需支付績效費並在其名稱中包含「PF」的類別。

避險類股：對於避險類股，本公司提供下列選擇：

- H1：為了減少匯率波動和回報波動，本基金的基本貨幣敞口已被對衝為對沖股份類別替代貨幣。

- H2：會採用避險策略，以減少對沖股份類別的貨幣與本基金持有的證券和現金的其他主要貨幣之間貨幣變動的風險。

- H4：如果某國貨幣當局實施貨幣管制，阻礙貨幣自由流通（「受限貨幣」），則使用其他避險方法。類股以基金的基準貨幣計值，但將基金的基準貨幣套換為特定的受限貨幣，以便該受限貨幣的投資者使用。

## 附註 20 — 費用退還

對於費用封頂的股份類別而言，費用水平每日計算並與封頂值比較，如果費用水平高於封頂值，差額作為費用減額入帳（「豁免費用」）。績效費不計入開支上限。豁免費用每月從 Franklin Templeton International Services S.à r.l. 收到的費用中扣減。

豁免費用作為「費用償付」列入「營運及淨資產變動報表」中。

## 附註 21 — 其他費用

其他費用主要包括執行人員費、股東報告費、律師費、註冊備案費、存管費、支付代理費和稅費。

## 附註 22 — 投資組合變動報表

載明報告期內各基金買賣交易的報表，可向本公司註冊辦事處索閱。

### 附註 23 — 交易成本

交易成本是收購和出售金融資產或債務發生的成本。其中包括支付予代理人、經紀人和交易商的費用和佣金。於截至 2023 年 12 月 31 日止期間，本公司發生以下交易成本：

基金名稱	貨幣	金額*
生技領航基金	USD	751,296
歐洲非投資等級債券基金	EUR	—
吉富世界基金	USD	19,100
全球房地產基金	USD	43,680
波灣富裕債券基金	USD	—
公司債基金	USD	8
穩定月收益基金	USD	434,989
印度基金	USD	2,305,832
日本基金	JPY	2,187,858
多空策略基金	USD	580,199
互利歐洲基金	EUR	271,137
互利全球領航基金	USD	308,214
互利美國價值基金	USD	23,429
天然資源基金	USD	63,019
精選收益基金	USD	2,181
科技基金	USD	897,591
美元短期票券基金	USD	—
美國政府基金	USD	1,541
美國機會基金	USD	500,287
亞洲債券基金	USD	—
亞洲成長基金	USD	3,473,082
亞洲小型企業基金	USD	522,958
金磚四國基金	USD	175,641
大中華基金	USD	193,342
東歐基金	EUR	75,501
新興國家固定收益基金	USD	—

### 附註 23 — 交易成本 (續)

基金名稱	貨幣	金額*
新興市場月收益基金	USD	26,062
新興國家基金	USD	308,598
新興國家小型企業基金	USD	263,554
潛力歐洲基金	EUR	57,862
歐洲股票收益基金	EUR	14,695
歐洲中小型企業基金	EUR	37,509
邊境市場基金	USD	101,050
全球平衡基金	USD	150,042
全球債券基金	USD	211
全球氣候變遷基金	EUR	257,963
全球股票收益基金	USD	11,936
全球基金	USD	208,847
全球非投資等級債券基金	USD	162
中小型企業基金	USD	26,754
全球債券總報酬基金	USD	189
成長 ( 歐元 ) 基金	EUR	2,089,930
拉丁美洲基金	USD	85,707

\*請參見附註 1 瞭解基金活動。

\*就債務證券及衍生工具而言，交易成本與證券購買價格並無明確的區別，因此無法另外揭露。

### 附註 24 — 均衡調整

基金採用一項稱為損益平準的會計方法，從發售股票所得款項及出售股票費用的一部分（按每股計算，相當於交易日未分派投資淨收益）貸記入未分派收益或從中扣除，此項未分派投資收益作為損益平準列入「營運及淨資產變動報表」。因此，每股的未分派淨投資收益不因出售或贖回股票受到影響。但是，對於僅發行累積類股的任何基金，董事會和 / 或管理公司保留不採用損益平準的權利。

### 附註 25 — 總計費用比率

總費用比率（「TER」）以百分比表示，表示基金截至 2023 年 12 月 31 日止期間之總年化支出與該基金平均淨資產的比率。總費用包括投資管理費、行政及股務代理費、保管費和其他費用，彙總於「營運及淨資產變動報表」。

對於此期間發行的股份類別，總費用比率作年化處理。

### 附註 26 — 全球信貸融資

由本公司聯同由 Franklin Templeton 管理的其他歐洲及美國註冊投資基金（個別及統稱為「借款人」）訂立一項聯合銀團優先無抵押信貸融資，合共 26.75 億美元（環球信貸融資），以為借款人的暫時性及緊急需要提供資金來源，有關需要包括應付未來在預期之外或規模不尋常地龐大的贖回要求。

根據環球信貸融資的條款，本公司除了就任何本公司作出的借貸支付利息及其他產生的費用外，還要按本公司於所有借款人中所佔淨資產總額的相應比例，負責支付本公司就實施及維持環球信貸融資而產生的應佔費用及開支（包括根據環球信貸融資未動用部分計算的年度承諾費用）。

於截至 2023 年 12 月 31 日止之財務期間，本公司未使用環球信貸融資。

## 附註 27 — 縮寫

### 國家 / 地區

AGO	安哥拉	ECU	厄瓜多	JPN	日本	QAT	卡達
ARE	阿拉伯聯合大公國	EGY	埃及	KAZ	哈薩克	ROU	羅馬尼亞
ARG	阿根廷	ESP	西班牙	KEN	肯亞	RUS	俄羅斯
ARM	亞美尼亞	EST	愛沙尼亞	KHM	柬埔寨	SAU	沙烏地阿拉伯
AUS	澳洲	ETH	衣索比亞	KOR	韓國	SGP	新加坡
AUT	奧地利	FIN	芬蘭	KWT	科威特	SLV	薩爾瓦多
AZE	阿塞拜疆	FRA	法國	LKA	斯里蘭卡	SP	超國家組織
BEL	比利時	GAB	加彭	LTU	立陶宛	SRB	塞爾維亞
BEN	貝寧	GBR	英國	LUX	盧森堡	SVK	斯洛伐克
BFA	布吉納法索	GEO	喬治亞	LVA	拉脫維亞	SVN	斯洛文尼亞
BHR	巴林	GGY	根西	MAC	中國澳門	SWE	瑞典
BHS	巴哈馬	GHA	迦納	MAR	摩洛哥	SYC	塞席爾
BLR	白俄羅斯	GRC	希臘	MEX	墨西哥	THA	泰國
BMU	百慕達	GRD	格瑞納達	MKD	馬其頓	TTO	千里達及托巴哥
BRA	巴西	GTM	危地馬拉	MNG	蒙古國	TUN	突尼西亞
CAN	加拿大	HKG	中國香港	MOZ	莫桑比克	TUR	土耳其
CHE	瑞士	HND	宏都拉斯	MYS	馬來西亞	TWN	中國臺灣
CHL	智利	HRV	克羅埃西亞	NGA	奈及利亞	UKR	烏克蘭
CHN	中國	HUN	匈牙利	NLD	荷蘭	URY	烏拉圭
CIV	象牙海岸	IDN	印尼	NOR	挪威	USA	美國
CMR	喀麥隆	IND	印度	NZL	紐西蘭	UZB	烏茲別克斯坦
COL	哥倫比亞	IRL	愛爾蘭	OMN	阿曼	VEN	委內瑞拉
CRI	哥斯達尼加	IRQ	伊拉克	PAK	巴基斯坦	VGB	英屬維京群島
CYM	開曼群島	ISL	冰島	PAN	巴拿馬	VNM	越南
CYP	賽普勒斯	ISR	以色列	PER	秘魯	ZAF	南非
CZE	捷克共和國	ITA	義大利	PHL	菲律賓	ZMB	尚比亞
DEU	德國	JAM	牙買加	POL	波蘭		
DNK	丹麥	JEY	澤西	PRT	葡萄牙		
DOM	多米尼加共和國	JOR	約旦	PRY	巴拉圭		

### 貨幣

AED	阿拉伯聯合大公國迪拉姆	GBP	英鎊	MXN	墨西哥披索	SEK	瑞典克朗
AUD	澳元	GHS	迦納塞地	MYR	馬來西亞林吉特	SGD	新加坡元
BRL	巴西里拉	HKD	港元	NOK	挪威克朗	THB	泰銖
CAD	加元	HUF	匈牙利福林	NZD	紐西蘭元	TRY	土耳其里拉
CHF	瑞士法郎	IDR	印尼盧比	OMR	阿曼里亞爾	TWD	新台幣
CLP	智利披索	INR	印度盧比	PEN	秘魯新索爾	USD	美元
CNH/CNY	中國人民幣	ISK	冰島克朗	PHP	菲律賓披索	UYU	烏拉圭披索
COP	哥倫比亞披索	JPY	日圓	PLN	波蘭茲羅提	UZS	烏茲別克索姆
CZK	捷克克朗	KES	肯亞先令	QAR	卡達里亞爾	VND	越南盾
DKK	丹麥克朗	KRW	韓元	RON	新羅馬尼亞列伊	ZAR	南非蘭特
DOP	多米尼加披索	KWD	科威特第納爾	RSD	塞爾維亞第納爾		
EGP	埃及鎊	KZT	騰格	RUB	俄羅斯盧布		
EUR	歐元	MAD	摩洛哥迪拉姆	SAR	沙烏地阿拉伯里亞爾		

## 附註 28 — 增補資訊

在俄羅斯入侵烏克蘭和隨之而至的制裁後，本基金截至 2022 年 2 月 25 日持有的俄羅斯資產已從東歐基金的流動資產中分拆，並分配至在 2022 年 11 月 11 日新成立的七個股份類別（「受限制股份類別」）。下列新股份類別之股份已於 2022 年 11 月 11 日分配予股東，同時在分配時反映股東截至 2022 年 2 月 25 日於本基金總資產淨值的相應持有比例。受限制股份類別均為封閉認購、贖回及轉換。

受限制股份類別 - A (acc) EUR RC、A (acc) USD RC、A (Ydis) EUR RC、I (acc) EUR RC、N (acc) EUR RC、W (acc)、EUR RC、X (acc) EUR RC。

## 增補資訊

### 投資經理公司

FRANKLIN ADVISERS, INC.

One Franklin Parkway

San Mateo, CA 94403-1906, U.S.A.

FRANKLIN MUTUAL ADVISERS, LLC

101 John F. Kennedy Parkway

Short Hills, NJ 07078-2789, U.S.A.

FRANKLIN TEMPLETON INSTITUTIONAL LLC

280 Park Avenue,

New York, NY 10017, U.S.A.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg

盧森堡大公國

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Cannon Place, 78 Cannon Street

London EC4N 6HL, United Kingdom

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.

Avenue Brigadeiro Faria Lima 3311, 5o andar,

São Paulo 04538-133, Brazil

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

香港干諾道中 8 號

遮打大廈 17 樓

中國香港

FRANKLIN TEMPLETON INVESTMENTS CORP.

200 King Street West, Suite 1500,

Toronto, Ontario M5H 3T4, Canada

K2/D&S MANAGEMENT CO., LLC

300 Atlantic Street, 12th Floor

Stamford, CT 06901, U.S.A.

CHILTON INVESTMENT COMPANY, INC

1290 East Main Street

Stamford, CT 06902, U.S.A.

JENNISON ASSOCIATES LLC

466 Lexington Avenue

New York, NY 10017, U.S.A.

P. SCHOENFELD ASSET MANAGEMENT L.P.

1350 Avenue of the Americas, 21st Floor

New York, NY 10019, U.S.A.

LAZARD ASSET MANAGEMENT LLC

30 Rockefeller Plaza

New York, NY 10112, U.S.A.

LOOMIS SAYLES & COMPANY, L.P.

One Financial Center, 27th Floor

Boston, MA 02111, U.S.A.

GRAHAM CAPITAL MANAGEMENT L.P.

40 Highland Avenue

Rowayton, CT 06853, U.S.A.

APOLLO SA MANAGEMENT, LLC

9 West 57th Street, Suite 4800

New York, NY 10019, U.S.A.

BARDIN HILL ARBITRAGE UCITS MANAGEMENT LP

477 Madison Avenue, 8th Floor

New York, NY 10022, U.S.A.

RV CAPITAL MANAGEMENT PRIVATE, LTD

3 Phillip Street, #10-04 Royal Group Building

Singapore 228577

RBC GLOBAL ASSET MANAGEMENT (UK) LIMITED

77 Grosvenor Street, London, W1K 3JR

英國

ELECTRON CAPITAL PARTNERS, LLC

10 East 53rd Street, 19th Floor, New York,

NY 10022 , 美國

ONE RIVER ASSET MANAGEMENT, L.L.C.

3 River Road, 2nd Floor, Cos Cob,

CT 06807, U.S.A.

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

The Gate, East Wing, Level 2,

Dubai International Financial Centre,

P.O. Box 506613, Dubai, United Arab Emirates

TEMPLETON ASSET MANAGEMENT LTD.

7 Temasek Boulevard

# 38-03 Suntec Tower One

Singapore 038987

TEMPLETON GLOBAL ADVISORS LIMITED

P.O. Box N-7759

Lyford Cay, Nassau , 巴哈馬

TEMPLETON INVESTMENT COUNSEL, LLC

300 S.E. 2nd Street

Fort Lauderdale, FL 33301, U.S.A.

BRANDYWINE GLOBAL INVESTMENT MANAGEMENT, LLC

1735 Market Street, Suite 1800

Philadelphia, PA 19103

美國

## 投資經理公司(續)

MARTIN CURRIE INVESTMENT MANAGEMENT LTD

20 Castle Terrace, Edinburgh EH1 2ES, Midlothian

英國

DLD ASSET MANAGEMENT, LP

152 East 52nd Street, 27th Floor,

New York, NY 10022,

USA

CAPITAL FUND MANAGEMENT S.A.

23, rue de l'Université,

75007 Paris, France

FRANKLIN TEMPLETON SEALAND FUND MANAGEMENT CO., LTD.

中國

上海浦東新區

世紀大道 8 號上海國金中心 B 座 9 樓

## 投資經理公司 (續)

### 報告期間投資經理公司結構的變化

從 2023 年 2 月 1 日起生效

委任 Templeton Asset Management Limited 為 Franklin 東歐基金的附加投資經理公司。

從 2023 年 2 月 10 日起生效

RBC Global Asset Management (UK) Limited (「RBC」) 被委任為多空策略基金的新任副投資經理公司，取代已被 RBC 收購的 BlueBay Asset Management LLP。



從 2023 年 7 月 1 日起生效

Portland Hill Asset Management Limited 退出多空策略基金的管理架構。



從 2023 年 12 月 31 日起生效

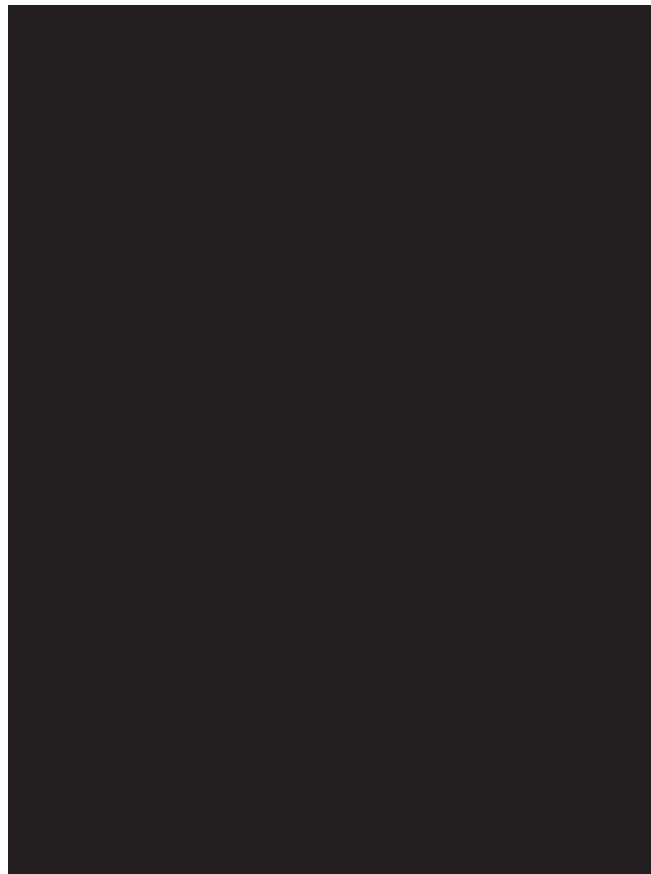
Templeton Global Advisors Limited 退出全球氣候變遷基金的管理架構。

**投資經理公司(續)**

**截至 2023 年 12 月 31 日各基金的投資經理公司**

生技領航基金

FRANKLIN ADVISERS, INC.



歐洲非投資等級債券基金

共同投資經理公司

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.



吉富世界基金

FRANKLIN TEMPLETON INSTITUTIONAL, LLC



全球房地產基金

FRANKLIN TEMPLETON INSTITUTIONAL, LLC



波灣富裕債券基金

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

公司債基金

FRANKLIN ADVISERS, INC.

穩定月收益基金

FRANKLIN ADVISERS, INC.

## 投資經理公司 (續)

### 印度基金

TEMPLETON ASSET MANAGEMENT LTD.

### Franklin Innovation Fund

FRANKLIN ADVISERS, INC.

### Franklin Intelligent Machines Fund

FRANKLIN ADVISERS, INC.

### 日本基金

TEMPLETON ASSET MANAGEMENT LIMITED

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

### 多空策略基金

主要投資經理公司

K2/D&S MANAGEMENT CO., LLC

次級投資經理公司

CHILTON INVESTMENT COMPANY, INC

JENNISON ASSOCIATES LLC

P. SCHOENFELD ASSET MANAGEMENT L.P.

LAZARD ASSET MANAGEMENT LLC

LOOMIS SAYLES & COMPANY, L.P.

GRAHAM CAPITAL MANAGEMENT L.P.

APOLLO SA MANAGEMENT, LLC

BARDIN HILL ARBITRAGE UCITS MANAGEMENT LP

RBC GLOBAL ASSET MANAGEMENT (UK) LIMITED

ELECTRON CAPITAL PARTNERS, LLC

ONE RIVER ASSET MANAGEMENT, L.L.C

RV CAPITAL MANAGEMENT PRIVATE, LTD

DLD ASSET MANAGEMENT, LP

CAPITAL FUND MANAGEMENT S.A.

### 互利歐洲基金

FRANKLIN MUTUAL ADVISERS, LLC

### 互利全球領航基金

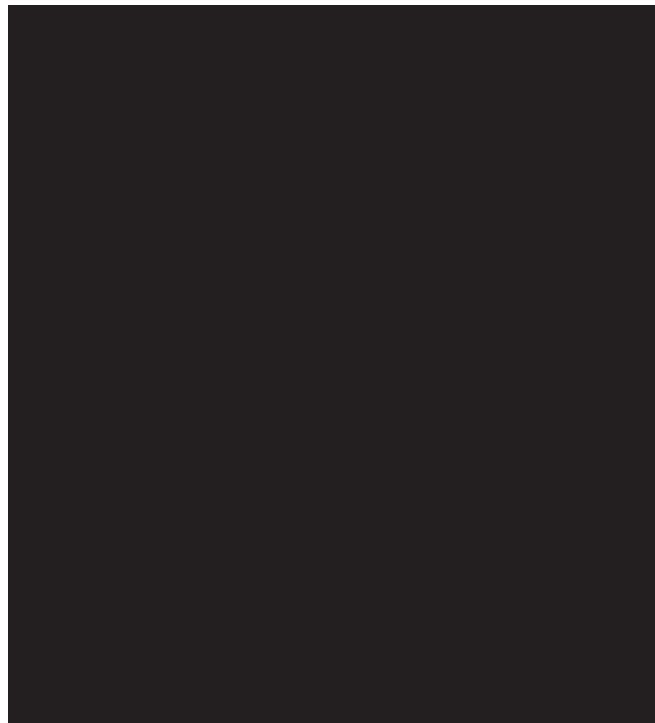
FRANKLIN MUTUAL ADVISERS, LLC

### 互利美國價值基金

FRANKLIN MUTUAL ADVISERS, LLC

### 天然資源基金

FRANKLIN ADVISERS, INC.



### 精選收益基金

FRANKLIN ADVISERS, INC.

### 科技基金

FRANKLIN ADVISERS, INC.

### 美元短期票券基金

FRANKLIN ADVISERS, INC.

### 美國政府基金

FRANKLIN ADVISERS, INC.

### 美國機會基金

FRANKLIN ADVISERS, INC.



### 亞洲債券基金

主要投資經理公司

FRANKLIN ADVISERS, INC.

次級投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

## 投資經理公司 (續)

### 亞洲成長基金

TEMPLETON ASSET MANAGEMENT LTD.

### 亞洲小型企業基金

共同投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

### 金磚四國基金

主要投資經理公司

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

次級投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

### 歐洲中小型企業基金

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

### 邊境市場基金

主要投資經理公司

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

次級投資經理公司

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

### 全球平衡基金

共同投資經理公司

FRANKLIN ADVISERS, INC.

TEMPLETON INVESTMENT COUNSEL, LLC.

### 大中華基金

TEMPLETON ASSET MANAGEMENT LTD.

### 東歐基金

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

TEMPLETON ASSET MANAGEMENT LIMITED

### 新興國家固定收益基金

FRANKLIN ADVISERS, INC.

### 新興市場月收益基金

主要投資經理公司

FRANKLIN ADVISERS, INC.

次級投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

### 新興國家基金

共同投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

### 全球債券基金

FRANKLIN ADVISERS, INC.

### 全球氣候變遷基金

主要投資經理公司

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

次級投資經理公司

FRANKLIN TEMPLETON INVESTMENTS CORP.

### 全球股票收益基金

TEMPLETON INVESTMENT COUNSEL, LLC.

### 全球基金

TEMPLETON GLOBAL ADVISORS LIMITED

### 全球非投資等級債券基金

FRANKLIN ADVISERS, INC.

### 新興國家小型企業基金

共同投資經理公司

TEMPLETON ASSET MANAGEMENT LTD.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

### 中小型企業基金

主要投資經理公司

TEMPLETON INVESTMENT COUNSEL, LLC

次級投資經理公司

FRANKLIN TEMPLETON INVESTMENTS CORP.

### 全球債券總報酬基金

FRANKLIN ADVISERS, INC.

### 潛力歐洲基金

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

### 歐洲股票收益基金

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

### 成長 ( 歐元 ) 基金

TEMPLETON GLOBAL ADVISORS LIMITED

## 投資經理公司 (續)

### 拉丁美洲基金

主要投資經理公司

FRANKLIN ADVISERS, INC.

次級投資經理公司

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltd.

## 證券融資交易 (SFT) 和總報酬交換 (TRS)

本公司根據條例第 13 條於本年度內透過證券借貸交易和總報酬交換契約從事證券融資交易（釋義見第 2015/2365 號條例（歐盟）第 3 條，證券融資交易包括回購交易、證券或大宗商品借出、證券或大宗商品借入、買入 / 賣回交易或賣出 / 買回交易及保證金借貸交易）。有關證券借貸交易和總報酬交換的資訊詳見下文。

全球數據

基金	基金貨幣	借出證券的市值	佔可借貸 證券市值的 百分比	證券借貸		證券借貸 和總報酬 交換總額， 以佔淨資產的 百分比計
				總報酬	交換毛額 <sup>1</sup>	
生技領航基金	USD	617,391	0.03	—	0.03	
全球房地產基金	USD	1,071,055	1.00	—	0.97	
日本基金	JPY	174,740,918	1.65	—	1.55	
多空策略基金	USD	—	—	1,318,246	0.19	
精選收益基金	USD	—	—	96,206	0.02	
科技基金	USD	35,843,908	0.35	—	0.35	
美國機會基金	USD	38,799,405	0.59	—	0.59	
亞洲小型企業基金	USD	611,630	0.07	—	0.07	
金磚四國基金	USD	833,518	0.23	—	0.23	
大中華基金	USD	36,387	0.01	—	0.01	
東歐基金	EUR	933,157	0.91	—	0.86	
新興市場月收益基金	USD	34,195	0.03	—	0.03	
新興國家基金	USD	380,917	0.05	—	0.05	
新興國家小型企業基金	USD	262,354	0.07	—	0.06	
歐洲中小型企業基金	EUR	1,931,364	2.41	—	2.36	
邊境市場基金	USD	181,543	0.08	—	0.08	
全球基金	USD	4,565,568	0.77	—	0.76	
全球非投資等級債券基金	USD	79,681	0.10	—	0.10	
中小型企業基金	USD	1,665,792	1.69	—	1.61	

(1) 未實現盈利 / (虧損) 的絕對價值

集中資料

## 證券借貸，十大抵押品發行人

<u>基金</u>	<u>基金貨幣</u>	<u>發行人</u>	<u>抵押品價值， 以基金貨幣計</u>
生技領航基金	USD	大不列顛暨北愛爾蘭聯合王國	686,672
生技領航基金	USD	德國政府	28

證券借貸，十大抵押品發行人（續）

基金	基金貨幣	發行人	抵押品價值， 以基金貨幣計
全球房地產基金	USD	美國政府	1,134,977
日本基金	JPY	美國政府	1,321,950
科技基金	USD	美國政府	21,352,804
科技基金	USD	澳洲政府	1,671
科技基金	USD	芬蘭政府	2,619,753
科技基金	USD	捷克共和國政府	759
科技基金	USD	愛爾蘭政府	14,114
科技基金	USD	新加坡政府	5,281,849
科技基金	USD	丹麥政府	6,431,995
科技基金	USD	阿拉伯聯合大公國政府	3,611,471
科技基金	USD	韓國政府	290,539
美國機會基金	USD	美國政府	21,352,839
美國機會基金	USD	澳洲政府	5,378
美國機會基金	USD	捷克共和國政府	5,712,783
美國機會基金	USD	愛爾蘭政府	7,729,947
美國機會基金	USD	紐西蘭政府	621,545
美國機會基金	USD	新加坡政府	5,875,989
美國機會基金	USD	曼島政府	1,413,424
美國機會基金	USD	澤西州	108,682
亞洲小型企業基金	USD	大不列顛暨北愛爾蘭聯合王國	367,073
亞洲小型企業基金	USD	澳洲政府	135,818
亞洲小型企業基金	USD	加拿大政府	150,002
亞洲小型企業基金	USD	比利時政府	15,188
金磚四國基金	USD	美國政府	61,927
金磚四國基金	USD	加拿大政府	819,684
金磚四國基金	USD	荷蘭政府	1,946
大中華基金	USD	美國政府	38,371
東歐基金	EUR	法國政府	1,239,165
新興市場月收益基金	USD	美國政府	36,089
新興國家基金	USD	美國政府	125,079
新興國家基金	USD	加拿大政府	277,487
新興國家基金	USD	荷蘭政府	659
新興國家小型企業基金	USD	法國政府	141,109
新興國家小型企業基金	USD	澳洲政府	158,088
歐洲中小型企業基金	EUR	法國政府	480,201
歐洲中小型企業基金	EUR	美國政府	283,226
歐洲中小型企業基金	EUR	大不列顛暨北愛爾蘭聯合王國	569,096
歐洲中小型企業基金	EUR	澳洲政府	484,731
歐洲中小型企業基金	EUR	加拿大政府	539,557
歐洲中小型企業基金	EUR	比利時政府	4,622
歐洲中小型企業基金	EUR	荷蘭政府	1,173
邊境市場基金	USD	大不列顛暨北愛爾蘭聯合王國	159,199

證券借貸，十大抵押品發行人（續）

基金	基金貨幣	發行人	抵押品價值， 以基金貨幣計
邊境市場基金	USD	比利時政府	33
邊境市場基金	USD	奧地利政府	13,066
邊境市場基金	USD	芬蘭政府	20,086
全球基金	USD	加拿大政府	4,520,095
全球基金	USD	比利時政府	457,670
全球非投資等級債券基金	USD	加拿大政府	83,333
全球非投資等級債券基金	USD	荷蘭政府	198
中小型企業基金	USD	加拿大政府	1,607,619
中小型企業基金	USD	比利時政府	162,775

當基金有十個以上的交易對手時，則只會根據風險敞口揭露十個最大的交易對手。

總報酬交換，十大抵押品發行人

基金	基金貨幣	發行人	抵押品價值， 以基金貨幣計
多空策略基金	USD	美國財政部	8,733,387

當基金有十個以上的交易對手時，則只會根據風險敞口揭露十個最大的交易對手。

上表不包含收到的現金抵押品。

證券借貸，十大交易對手

所有證券借貸交易對手在附註 13 中揭露。

總報酬交換，十大交易對手

基金	基金貨幣	交易對手	TRS <sup>1</sup> 總量 以基金貨幣計
多空策略基金	USD	Barclays	3,263
多空策略基金	USD	Citibank	274,959
多空策略基金	USD	Citigroup	52,210
多空策略基金	USD	Deutsche Bank	880,446
多空策略基金	USD	Goldman Sachs	43,884
多空策略基金	USD	J.P. Morgan	63,484
精選收益基金	USD	BNP Paribas	96,206

<sup>(1)</sup> 未實現盈利 / (虧損) 的絕對價值

當基金有十個以上的交易對手時，則只會根據風險敞口揭露十個最大的交易對手。

## 合併交易數據

證券借貸，抵押品類型和品質

基金	基金貨幣	抵押品類型	到期	抵押品貨幣	抵押品價值， 以基金貨幣計
生技領航基金	USD	主權	超過 1 年	EUR	28
生技領航基金	USD	主權	超過 1 年	GBP	686,672
全球房地產基金	USD	財政部票據	超過 1 年	USD	1,134,977
日本基金	JPY	財政部票據	超過 1 年	USD	1,321,950
科技基金	USD	主權	超過 1 年	AUD	1,671
科技基金	USD	主權	超過 1 年	CZK	759
科技基金	USD	主權	超過 1 年	DKK	6,431,995
科技基金	USD	主權	超過 1 年	EUR	2,633,867
科技基金	USD	主權	超過 1 年	SGD	4,954,658
科技基金	USD	主權	超過 1 年	USD	25,254,814
科技基金	USD	主權	3 至 12 個月	SGD	327,191
美國機會基金	USD	主權	超過 1 年	AUD	5,378
美國機會基金	USD	主權	超過 1 年	CZK	5,712,783
美國機會基金	USD	主權	超過 1 年	EUR	7,729,947
美國機會基金	USD	主權	超過 1 年	GBP	1,522,106
美國機會基金	USD	主權	超過 1 年	NZD	621,545
美國機會基金	USD	主權	超過 1 年	SGD	5,875,989
美國機會基金	USD	主權	超過 1 年	USD	21,352,839
亞洲小型企業基金	USD	主權	超過 1 年	AUD	135,818
亞洲小型企業基金	USD	主權	超過 1 年	EUR	15,188
亞洲小型企業基金	USD	主權	超過 1 年	GBP	367,073
亞洲小型企業基金	USD	主權	3 至 12 個月	CAD	150,002
金磚四國基金	USD	主權	超過 1 年	EUR	1,946
金磚四國基金	USD	財政部票據	超過 1 年	USD	61,927
金磚四國基金	USD	主權	超過 1 年	CAD	819,684
大中華基金	USD	財政部票據	超過 1 年	USD	38,371
東歐基金	EUR	主權	超過 1 年	EUR	1,239,165
新興市場月收益基金	USD	財政部票據	超過 1 年	USD	36,089
新興國家基金	USD	主權	超過 1 年	EUR	659
新興國家基金	USD	財政部票據	超過 1 年	USD	125,079
新興國家基金	USD	主權	超過 1 年	CAD	277,487
新興國家小型企業基金	USD	主權	超過 1 年	AUD	158,088
新興國家小型企業基金	USD	主權	超過 1 年	EUR	141,109
歐洲中小型企業基金	EUR	主權	超過 1 年	AUD	484,731
歐洲中小型企業基金	EUR	主權	超過 1 年	CAD	493,907
歐洲中小型企業基金	EUR	主權	超過 1 年	EUR	485,996

證券借貸、抵押品類型和品質（續）

基金	基金貨幣	抵押品類型	到期	抵押品貨幣	抵押品價值，以基金貨幣計
歐洲中小型企業基金	EUR	主權	超過 1 年	GBP	569,096
歐洲中小型企業基金	EUR	財政部票據	超過 1 年	USD	283,226
歐洲中小型企業基金	EUR	主權	3 至 12 個月	CAD	45,650
邊境市場基金	USD	主權	超過 1 年	EUR	28,826
邊境市場基金	USD	主權	超過 1 年	GBP	127,739
邊境市場基金	USD	主權	3 至 12 個月	EUR	4,359
邊境市場基金	USD	主權	3 至 12 個月	GBP	13,805
邊境市場基金	USD	主權	1 至 3 個月	GBP	17,655
全球基金	USD	主權	超過 1 年	EUR	457,670
全球基金	USD	主權	3 至 12 個月	CAD	4,520,095
全球非投資等級債券基金	USD	主權	超過 1 年	EUR	198
全球非投資等級債券基金	USD	主權	超過 1 年	CAD	83,333
中小型企業基金	USD	主權	超過 1 年	EUR	162,775
中小型企業基金	USD	主權	3 至 12 個月	CAD	1,607,619

基金截至報告日期就證券借貸收到的抵押品為投資等級信用評等的債務證券形式。

證券借貸，到期期限和註冊國家

基金	基金貨幣	到期	交易對手註冊國家	證券借貸毛額以基金貨幣計
生技領航基金	USD	開放期限	美國	617,391
全球房地產基金	USD	開放期限	美國	1,071,055
日本基金	JPY	開放期限	美國	174,740,918
科技基金	USD	開放期限	英國	17,057,658
科技基金	USD	開放期限	美國	18,786,250
美國機會基金	USD	開放期限	英國	7,589,645
美國機會基金	USD	開放期限	美國	31,209,760
亞洲小型企業基金	USD	開放期限	英國	329,063
亞洲小型企業基金	USD	開放期限	美國	125,291
亞洲小型企業基金	USD	開放期限	瑞士	157,276
金磚四國基金	USD	開放期限	美國	833,518
大中華基金	USD	開放期限	美國	36,387
東歐基金	EUR	開放期限	美國	933,157
新興市場月收益基金	USD	開放期限	美國	34,195
新興國家基金	USD	開放期限	美國	380,917
新興國家小型企業基金	USD	開放期限	美國	262,354
歐洲中小型企業基金	EUR	開放期限	英國	458,965
歐洲中小型企業基金	EUR	開放期限	美國	1,429,477
歐洲中小型企業基金	EUR	開放期限	瑞士	42,922
邊境市場基金	USD	開放期限	瑞士	181,543
全球基金	USD	開放期限	瑞士	4,565,568
全球非投資等級債券基金	USD	開放期限	美國	79,681
中小型企業基金	USD	開放期限	瑞士	1,665,792

所有從事證券借貸的基金均與各自的交易對手採用雙邊結算和清算。

**總報酬交換，抵押品類型和到期期限**

基金	基金貨幣	抵押品類型	到期	抵押品貨幣	抵押品價值， 以基金貨幣計
多空策略基金	USD	現金	開放期限	USD	2,240,000
多空策略基金	USD	主權	超過 1 年	USD	8,733,387
精選收益基金	USD	現金	開放期限	USD	1,944,000

上文揭露的抵押品金額包含除總報酬交換以外的店頭衍生性商品收到的抵押品。各基金根據 ISDA 總協議達成的店頭衍生性商品交易為抵押品之目的一併沖銷。因此，上文提供的抵押品揭露資料與所有店頭衍生性商品交易相關，而非僅與總報酬交換相關。

**總報酬交換，到期期限和註冊國家**

基金	基金貨幣	到期	交易對手註冊國家	總報酬交換毛額 <sup>(1)</sup> 以基金貨幣計
多空策略基金	USD	1 至 3 個月	英國	3,263
多空策略基金	USD	3 至 12 個月	德國	880,446
多空策略基金	USD	3 至 12 個月	美國	391,114
多空策略基金	USD	超過 1 年	美國	43,423
精選收益基金	USD	3 至 12 個月	法國	96,206

<sup>(1)</sup> 未實現盈利 / (虧損) 的絕對價值

所有從事總報酬交換契約交易的基金均與各自的交易對手採用雙邊結算和清算。

**抵押品重複使用數據**

證券借貸和總報酬交換所得抵押品不可出售、再投資或質押。

**抵押品的保管**

證券借貸所獲全部抵押品由 Goldman Sachs 或 J.P. Morgan SE, Luxembourg Branch 保管。於報告日，證券出借交易並無批出任何抵押品。

總報酬交換所獲全部抵押品由 J.P. Morgan SE, Luxembourg Branch 保管。

**報酬率數據**

證券借貸計劃所獲總收入詳見附註 13。

總報酬交換契約所獲報酬計入各基金。

**抵押品**

下表報告截至 2023 年 12 月 31 日為降低店頭衍生性商品對手方風險而持有的抵押品。

基金	交易對手	抵押品貨幣	作為抵押品 持有的現金	作為抵押品 持有的主權債券
生技領航基金	J.P. Morgan	USD	780,000	-
歐洲非投資等級債券基金	Deutsche Bank	EUR	330,000	-

**抵押品 (續)**

基金	交易對方	抵押品貨幣	作為抵押品 持有的現金	作為抵押品 持有的主權債券
全球房地產基金	J.P. Morgan	USD	310,000	—
波灣富裕債券基金	J.P. Morgan	USD	580,000	—
公司債基金	J.P. Morgan	USD	310,000	—
穩定月收益基金	J.P. Morgan	USD	13,690,000	—
印度基金	J.P. Morgan	USD	670,000	—
多空策略基金	Bank of America	USD	70,000	—
多空策略基金	Barclays	USD	40,000	—
多空策略基金	Citibank	USD	610,000	—
多空策略基金	Goldman Sachs	USD	1,520,000	—
多空策略基金	J.P. Morgan	USD	—	8,733,387
互利全球領航基金	J.P. Morgan	USD	600,000	—
天然資源基金	J.P. Morgan	USD	990,000	—
精選收益基金	J.P. Morgan	USD	1,944,000	—
科技基金	J.P. Morgan	USD	9,530,000	—
美國政府基金	J.P. Morgan	USD	3,060,000	—
美國機會基金	J.P. Morgan	USD	17,790,000	—
亞洲債券基金	Bank of America	USD	150,000	—
亞洲債券基金	Deutsche Bank	USD	140,000	—
亞洲債券基金	J.P. Morgan	USD	670,000	—
亞洲債券基金	Morgan Stanley	USD	310,000	—
亞洲成長基金	J.P. Morgan	USD	2,470,000	—
新興國家固定收益基金	Citibank	USD	150,000	—
新興國家固定收益基金	Deutsche Bank	USD	3,150,000	—
新興國家固定收益基金	HSBC	USD	1,530,000	—
新興國家固定收益基金	J.P. Morgan	USD	4,030,000	—
新興市場月收益基金	Goldman Sachs	USD	10,000	—
新興市場月收益基金	J.P. Morgan	USD	350,000	—
新興國家基金	J.P. Morgan	USD	1,070,000	—
邊境市場基金	J.P. Morgan	USD	1,010,000	—
全球平衡基金	J.P. Morgan	USD	290,000	—
全球債券基金	Bank of America	USD	5,480,000	—
全球債券基金	BNP Paribas	EUR	369,862	—
全球債券基金	BNP Paribas	USD	470,000	—
全球債券基金	Citibank	USD	8,360,000	—
全球債券基金	Deutsche Bank	USD	5,910,000	—
全球債券基金	J.P. Morgan	USD	23,890,000	—
全球債券基金	Morgan Stanley	USD	4,640,000	—
全球非投資等級債券基金	Goldman Sachs	USD	10,000	—
全球債券總報酬基金	Bank of America	USD	280,000	—
全球債券總報酬基金	Barclays	USD	500,000	—
全球債券總報酬基金	BNP Paribas	EUR	562,219	—
全球債券總報酬基金	BNP Paribas	USD	420,000	—
全球債券總報酬基金	Citibank	USD	2,220,000	—
全球債券總報酬基金	Deutsche Bank	USD	15,700,000	—
全球債券總報酬基金	Goldman Sachs	USD	2,840,000	—
全球債券總報酬基金	J.P. Morgan	USD	17,220,000	—
全球債券總報酬基金	Morgan Stanley	USD	3,880,000	—

### 抵押品 (續)

基金	交易對方	抵押品貨幣	作為抵押品持有的現金	作為抵押品持有的主權債券
拉丁美洲基金	J.P. Morgan	USD	420,000	-

### 投資組合週轉率

投資組合週轉率以百分比表示，相當於用期間證券買賣總額，減去認購和贖回的總值再除以基金平均淨資產。它是有效衡量基金證券買賣頻率的指標。

投資組合週轉率之計算不適用於貨幣市場基金，因此種投資商品是短期持有，所以此比率並不相關。

基金	投資組合週轉率
生技領航基金	36.41%
歐洲非投資等級債券基金	104.65%
吉富世界基金	29.58%
全球房地產基金	13.79%
波灣富裕債券基金	1.46%
公司債基金	44.81%
穩定月收益基金	(60.35)%
印度基金	(15.63)%
日本基金	(4.32)%
多空策略基金	287.14%
互利歐洲基金	32.11%
互利全球領航基金	62.24%
互利美國價值基金	46.86%
天然資源基金	(68.89)%
精選收益基金	25.69%
科技基金	(18.35)%
美元短期票券基金	不適用
美國政府基金	(32.64)%
美國機會基金	12.29%

**投資組合週轉率 (續)**

基金	投資組合週轉率
亞洲債券基金	111.88%
亞洲成長基金	12.77%
亞洲小型企業基金	(39.50)%
金磚四國基金	14.32%
大中華基金	9.04%
東歐基金	3.11%
新興國家固定收益基金	86.15%
新興市場月收益基金	52.75%
新興國家基金	14.18%
新興國家小型企業基金	(1.10)%
潛力歐洲基金	22.28%
歐洲股票收益基金	7.02%
歐洲中小型企業基金	43.61%
邊境市場基金	12.14%
全球平衡基金	110.59%
全球債券基金	180.80%
全球氣候變遷基金	(10.74)%
全球股票收益基金	33.25%
全球基金	46.98%
全球非投資等級債券基金	18.22%
中小型企業基金	11.32%
全球債券總報酬基金	125.19%
成長 (歐元) 基金	61.23%
拉丁美洲基金	(31.09)%

**已審計年度報告和未審計半年度報告**

已審計年度報告和未審計半年度報告可在當地的 Franklin Templeton 網站 ([www.franklintempleton.lu](http://www.franklintempleton.lu)) 上獲得，也可以應要求在本公司的註冊辦事處免費獲得；這些報告只分發給當地法規有此要求之國家的註冊股東。已審計年度報告和未審計半年度報告可在本公司的註冊辦事處獲得。

# Franklin Templeton 辦事處通訊錄

關於 Franklin Templeton Alternative Funds 的其他資訊，可從 Franklin Templeton 以下辦事處獲取：

## 歐洲

法國

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

法國分公司

14, Bd de la Madeleine

F-75008 Paris

電話 : +33 1 89 82 00 10 傳真 : +33 (0)1 40 73 86 10

電子郵件 : frankltempleonfrance@frankltempleton.com

## 德國及奧地利

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

**Niederlassung Deutschland**

Mainzer Landstr.16

Postfach 11 18 03

60325 Frankfurt, Germany

電話 : +49 69 808 83 316 傳真 : +49 (0) 69 272 23 120

德國免費號碼 : 08 00 0 73 80 02

奧地利免費號碼 : 08 00 29 59 11

電子郵件 : info@frankltempleton.de

## 義大利

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

義大利分公司

Cors Italia n.1

20122 Milano, Italy

電話 : +39 02 3621 3320 傳真 : +39 02 8545 9220

義大利免費號碼 : 800 915 919

電子郵件 : servizioclientimilano@frankltempleton.com

## 盧森堡、荷蘭及比利時

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

8A, rue Albert Borschette, L-1246 Luxembourg

B.P. 169, L-2011 Luxembourg

盧森堡大公國

電話 : +352 27 94 0990 傳真 : +352 46 66 76

電子郵件 : lucs@frankltempleton.com

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

比利時分公司

rue Belliard 40

1040 Brussels

比利時

電話 : +32 2 289 62 00 傳真 : +32 2 289 62 19

## 西班牙

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES**

S.à r.l.,

西班牙分公司

Calle de José Ortega y Gasset 29

28006 Madrid, Spain

電話 : +34 919 03 72 06 傳真 : +352 46 66 76

電子郵件 : operaciones@frankltempleton.com

## 瑞士

**FRANKLIN TEMPLETON SWITZERLAND LTD**

Stockerstrasse 38

CH-8002 Zurich

瑞士

電話 : +41 (0) 44 217 81 81 傳真 : +41 (0) 44 217 81 82

電子郵件 : info@frankltempleton.ch

## 英國

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED**

Cannon Place, 78 Cannon Street

London EC4N 6HL, United Kingdom

電話 : +44 (0) 207 073 8500 傳真 : +44 (0) 207 073 8700

英國免費號碼 : 0800 305 306

電子郵件 : enquiries@frankltempleton.co.uk

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED**

P.O. BOX 24064, Edinburgh EH3 1EX, United Kingdom

電話 : +44 20 7904 1843 傳真 : +44 (0) 207 073 8720

英國免費號碼 : 0800 305 306

電子郵件 : enquiries@frankltempleton.co.uk

## 波蘭、捷克、斯洛伐克、匈牙利和其他中東歐國家

波蘭分公司

Rondo ONZ 1, 00-124 Warsaw, Poland

電話 : +48 61 271 74 71 傳真 : +352 46 66 67 511

電話 : +48 22 541 75 88 ( 僅適用於波蘭散戶 )

電子郵件 : ClientServiceCEE@frankltempleton.com

## 亞洲

香港

**FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED**

香港干諾道中 8 號遮打大廈 17 樓

中國香港

電話 : +852 2805 0033 傳真 : +852 2877 7350

電子郵件 : cdshk@frankltempleton.com

### 新加坡

#### TEMPLETON ASSET MANAGEMENT LTD

7 Temasek Boulevard  
#38-03 Suntec Tower One  
038987

### 新加坡

電話 : +65 6337 3933 傳真 : +65 6332 2296  
電子郵件 : cdsspr@franklintempleton.com  
[www.franklintempleton.com.sg](http://www.franklintempleton.com.sg)

### 台灣

#### FRANKLIN TEMPLETON SECURITIES INVESTMENT CONSULTING (SINOAM) INC.\*

台灣台北 4  
忠孝東路  
4 段 87 號 8 樓  
電話 : 886 2 2781 0088 傳真 : 886 2 2781 7788  
電子郵件 : service@franklin.com.tw

\*在台灣被指定為 FTIF 向台灣公眾提供及銷售股份的主代理。

### 北美洲及南美洲

#### 美國

#### FRANKLIN TEMPLETON INVESTMENTS

國際過戶代理  
Client Dealer Services - Offshore Dept.  
100 Fountain Parkway, 2nd Floor  
St. Petersburg, FL 33716  
電話 : +1 800 239 3894 傳真 : +1 727 299 8736  
電子郵件 : stpcds@templeton.com

### 中東和非洲

#### 南非

#### FRANKLIN TEMPLETON INVESTMENTS SA (PTY) LTD

Kildare House  
The Oval, 1 Oakdale Road  
Newlands, Cape Town, 7700  
南非  
電話 : +27 (21) 830 0680 傳真 : +27 (11) 484 3311  
電子郵件 : CDSSouthAfrica@franklintempleton.com  
[www.franklintempleton.co.za](http://www.franklintempleton.co.za)

### 阿拉伯聯合大公國

#### FRANKLIN TEMPLETON INVESTMENTS MANAGEMENT LTD

Gate Building East Wing, 2nd Floor  
Dubai International Financial Center  
P.O. Box 506613 Dubai, United Arab Emirates  
電話 : +971 (4) 428 4109 傳真 : +971 (4) 428 4140  
電子郵件 : CDSDubai@franklintempleton.com  
[www.franklintempletonme.com](http://www.franklintempletonme.com)

請注意，以上提到的網站僅供此等網站所述國家居民使用（請參閱網站免責聲明）。



Franklin Templeton International Services S.à r.l.  
8A, rue Albert Borschette, L-1246 Luxembourg  
盧森堡大公國  
電話 : +352 (46) 66-67-1  
傳真 : +352 (46) 66-76

UNAUDITED SEMI-ANNUAL REPORT

# FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

December 31, 2023



FRANKLIN  
TEMPLETON



# **FRANKLIN TEMPLETON INVESTMENT FUNDS**

**société d'investissement à capital variable**

## **UNAUDITED SEMI-ANNUAL REPORT**

For the period ended December 31, 2023

This report shall not constitute an offer or a solicitation of an offer to buy shares of Franklin Templeton Investment Funds (the "Company"). Subscriptions are to be made on the basis of the current prospectus and its addendum as the case may be, where available the relevant Key Information Documents ("KIDs") or Key Investors Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report.

This report is an abridged version of the report of the Company which is available free of charge upon request at the registered office of the Company, at Franklin Templeton's local offices or distributors as stated in the current prospectus.

# Contents

---

<b>General Information</b>	<b>5</b>
<b>The Board of Directors</b>	<b>6</b>
<b>Report of the Investment Managers</b>	<b>8</b>
<b>Fund Performance</b>	<b>10</b>
<b>Statement of Net Assets</b>	<b>12</b>
<b>Statement of Operations and Changes in Net Assets</b>	<b>28</b>
<b>Statistical Information</b>	<b>45</b>
<b>Notes to Financial Statements</b>	<b>69</b>
<b>Additional Information</b>	<b>151</b>
<b>Franklin Templeton Office Directory</b>	<b>167</b>

# General Information

As at December 31, 2023

**société d'investissement à capital variable**

8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg  
 (Registered with the registre de commerce et des sociétés, Luxembourg, under number B 35 177)

**BOARD OF DIRECTORS:**
**Executive Chairman**

*Gregory E. Johnson*

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

United States of America

**Directors**

*Anouk Agnes*

Independent Director

22, rue Charles Darwin

L-1433 Luxembourg

Grand Duchy of Luxembourg

*Mark G. Holowesko*

President

HOLOWESKO PARTNERS LTD.

Shipston House

P.O. Box N-7776, West Bay Street, Lyford Cay,

Nassau, Bahamas

*Joseph La Rocque*

Independent Director

203 Midhurst Road

Baltimore, Maryland 21209

United States of America

*William C.P. Lockwood*

Independent Director

Poste restante, Avenue du Général de Gaulle

57570 Cattenom,

France

*Virginie Lagrange*

Independent Director

6 op der Kaul

L-5320 Contern

Grand Duchy of Luxembourg

*Jed A. Plafker*

Executive Vice President, Global Alliances and New

Business Strategies

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

United States of America

*Craig S. Tyle*

Senior Legal Adviser

FRANKLIN RESOURCES, INC.

One Franklin Parkway

San Mateo, CA 94403-1906

United States of America

**MANAGEMENT COMPANY:**

FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg

Grand Duchy of Luxembourg

**REGISTERED OFFICE:**

8A, rue Albert Borschette, L-1246 Luxembourg

Grand Duchy of Luxembourg

**ADMINISTRATIVE AGENT:**

J.P. Morgan SE, Luxembourg Branch

European Bank and Business Centre

6C route de Trèves, L-2633 Senningerberg

Grand Duchy of Luxembourg

**REGISTRAR AND TRANSFER AGENT:**

VIRTUS PARTNERS FUND SERVICES LUXEMBOURG

S.à r.l.

8A, rue Albert Borschette

L-1246 Luxembourg

Grand Duchy of Luxembourg

**PRINCIPAL DISTRIBUTOR:**

FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.

8A, rue Albert Borschette, L-1246 Luxembourg

Grand Duchy of Luxembourg

**DEPOSITARY AND LISTING AGENT:**

J.P. Morgan SE, Luxembourg Branch

European Bank and Business Centre

6C route de Trèves, L-2633 Senningerberg

Grand Duchy of Luxembourg

**AUDITOR:**

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator, L-2182 Luxembourg

Grand Duchy of Luxembourg

**LEGAL ADVISERS:**

ELVINGER HOSS PRUSSEN, société anonyme

2, Place Winston Churchill

B.P 425

L-2014 Luxembourg

# The Board of Directors

## THE BOARD

### Executive Chairman

#### Gregory E. Johnson

Greg Johnson (63) is executive chairman of the Board of Franklin Resources, Inc.

Mr. Johnson was elected co-CEO of Franklin Resources in 2004 and served as the company's CEO beginning in 2005 until February 2020. Under his tenure as CEO, Franklin Templeton became one of the most globally recognized firms in the asset management industry. In 2020, Mr. Johnson became executive chairman.

Mr. Johnson earned a B.S. in accounting and business administration in 1983 from Washington and Lee University, and his Certified Public Accountant (CPA) certificate in 1985. He is a board member and past chairman of the Investment Company Institute's Board of Governors. Mr. Johnson is a past vice chairman of the Mutual Fund Forum and a past chairman of the Western district of the Securities Industry Association. He is a current board member of Jumpstart, an early literacy and education organization. Previously, he served on the board of the San Francisco Symphony. Mr. Johnson serves as the chairman and designated control person for the San Francisco Giants and serves on Major League Baseball's audit and competition committees.

### Directors

#### Mark G. Holowesko

Mark Holowesko (64) was appointed to the Board on November 30, 1994. Mark Holowesko is the founding Partner and Chief Executive Officer of Holowesko Partners Ltd (HPL). Mark launched the firm in the fall of 2000, under the name of Templeton Capital Advisors, to serve the needs of institutional and high-net-worth investors. Subsequently renamed Holowesko Partners, under Mark's leadership HPL has enjoyed steady and consistent growth and now stands as one of the premier global equity hedge firms in the industry.

Mark's investment career began in 1985 when he joined Templeton Global Advisors Ltd. as a research analyst. By 1987, he had assumed the day-to-day management of all portfolios previously managed by Sir John Templeton, including the Templeton Growth Fund and the Templeton Foreign Fund. In 1989, Mark became the Director of Research of the Templeton Global Equity Funds and later, in 1996, assumed the role of Chief Investment Officer.

Mark served as a member of the Executive Committee of Templeton, Galbraith & Hansberger from 1987 to 1992 and as a member of the Executive Committee of Franklin Resources from 1992 to 2000. Mark was Director, President & Head of Investments of Templeton Global Advisors Ltd. from 1992 to 2000.

#### Jed A. Plafker

Mr. Plafker (53) is Executive Vice President of Global Alliances and New Business Strategies for Franklin Templeton. In this position, Mr. Plafker is responsible for the expansion of the company's digital wealth management and distribution-related financial technology, ensuring that the firm fully harnesses these capabilities for financial advisors and clients. In addition, he partners closely with the CEO to drive execution of the Legg Mason acquisition, working closely with the Specialist Investment Managers, to maximize coordination and operating connectivity across all aspects of the firm. Mr. Plafker is also responsible for the company's closed-end fund business, joint ventures, product governance, seed capital allocations, fund board management, and direct-to-consumer initiatives. He serves as a director of various Franklin Templeton corporate and investment entities and is a member of the Franklin Resources' Executive Committee, a small group of the company's top leaders responsible for shaping the firm's overall strategy.

Prior to assuming his current position in 2020, Mr. Plafker was Executive Vice President of Global Advisory Services, overseeing Franklin Templeton's global distribution efforts, including retail and institutional sales, marketing and product strategy. Prior to that, he was responsible for international distribution for the firm beginning in 2006. Mr. Plafker joined Franklin Templeton as a corporate attorney in 1994 and later served as chief legal counsel - Asia. In 2001, he moved to the distribution side of the business as Country Head of Hong Kong. Thereafter, he became a Managing Director in Europe.

Mr. Plafker earned a B.A. in economics and business from Lafayette College in Easton, Pennsylvania, and a Juris Doctorate from the University of Miami in Coral Gables, Florida.

**The Board of Directors (continued)****THE BOARD (continued)****William C. P. Lockwood**

William Lockwood (67) was appointed to the Board of Franklin Templeton Investment Funds on December 1, 2014. He joined Franklin Templeton in 1992 and served as General Manager of the Franklin Templeton Luxembourg subsidiary and Franklin Templeton Investment Funds until December 2005. From December 2005 until January 2014, he was Conducting Officer of Franklin Templeton Investment Funds and of Franklin Templeton International Services S.à r.l. subsequently. The Conducting Officer role was a management, oversight and governance role under the EU UCITS legislation reporting directly to the Board of Franklin Templeton Investment Funds. Mr Lockwood has been working in the financial services industry in Luxembourg since 1982. He is a Scottish Chartered Accountant and a Member of the Chartered Institute for Securities & Investment, London. He has served as a director and international vice chairman of the Luxembourg Fund Industry Association (ALFI) and as a council member of the Institute of Chartered Accountants of Scotland.

**Craig S. Tyle**

Craig S. Tyle (63) is a Senior Advisor for Franklin Templeton. Prior to his current role, Mr. Tyle was Executive Vice President and General Counsel for Franklin Resources, Inc., overseeing the Legal, Regulatory Compliance and Investment Compliance departments. Mr. Tyle joined Franklin Templeton in 2005. Previously, he was a partner at Shearman & Sterling LLP in Washington D.C., where his clients included investment advisory firms, investment companies and independent directors of investment companies. Before joining Shearman & Sterling, Mr. Tyle was General Counsel for the Investment Company Institute (ICI), the national association of the mutual fund industry. As General Counsel, Mr. Tyle helped to develop industry positions on legislative and regulatory proposals, and was responsible for the drafting of Congressional testimony and submissions to the U.S. Securities and Exchange Commission and other federal, state and foreign regulatory agencies. Prior to being appointed General Counsel, Mr. Tyle held various positions in the ICI's legal department. He started his career as an attorney with Sullivan & Cromwell LLP in New York. Mr. Tyle earned his B.A. with high honors from Swarthmore College and graduated magna cum laude from Harvard Law School.

**Anouk Agnes**

Anouk Agnes (50) is an independent director with a focus on financial services. She is currently a member of several investment fund and management company boards in Luxembourg. Until May 2022, Mrs Agnes served as Economic Advisor to the Prime Minister of Luxembourg. She joined the Prime Minister's office after 7 years at ALFI, the Association of the Luxembourg Fund Industry, where she was the Deputy Director General and the Director for Communications and Business Development. Mrs Agnes previously worked as an Advisor to the Minister of Finance, with her main responsibilities targeted at the development of the financial centre. As such, she acted as the Secretary General of the High-level Committee for the Financial Centre, as well as Deputy Director General of Luxembourg for Finance, the Agency for the development of the financial centre. Mrs Agnes started her career in the area of international development cooperation in the Philippines and in Namibia. She holds Master's degrees in law (LL.M) and in political science (M.Sc).

**Joseph La Rocque**

Joseph La Rocque (57) is the Founder of and provides US tax consultancy services on behalf of Lighthouse Tax Advisors in Baltimore, Maryland, USA. Mr. LaRocque is also an Independent Director of both Luxembourg and Irish domiciled funds and Management Companies. He is also the Chairman of the Irish domiciled Franklin Templeton Fund families. He is a former Managing Director in charge of Affiliate Strategic Initiatives at Legg Mason. Mr. LaRocque worked for Legg Mason from 2001 until July 2019. He is a Certified Public Accountant and from 1991 to 2001 was employed by PricewaterhouseCoopers in Boston, Massachusetts, Dublin, Ireland and Baltimore, Maryland in several capacities, most recently as a Senior Manager in their global financial services practice.

**Virginie Lagrange**

Virginie Lagrange (53) is the current Chair of the Luxembourg Institute of Directors (ILA). She is an Independent Director certified by INSEAD and ILA and a Chartered Accountant. She sits / chairs Boards, Audit / Risk Committees and Renumeration / Nomination Committees of several Insurance Companies, Banks, Management Companies and Funds. She has 30 years of experience in the Bank and Investment Fund industry in Luxembourg. She started as bank auditor at Ernst & Young in 1993. In 2000 she joined UBS as Head Internal Audit and then as Chief Risk Officer. In 2009 she became Chief Financial Officer at Credit Suisse and in 2010 she joined Nomura Bank Luxembourg as Chief Internal Auditor before being promoted Chief Administrative Officer. Virginie holds a Master in Management from the French Ecole de Commerce of Marseille. She speaks fluent French, German and English.

# Report of the Investment Managers

## Six months to December 31, 2023

Global equities rose during the six-month period ended 31 December 2023 despite significant volatility during August through October as it appeared that key central banks like the US Federal Reserve (Fed) intended to hold interest rates higher for longer. Rising sovereign bond yields, China's property market crisis, Fitch Ratings' downgrade of US long-term debt and worsening geopolitical uncertainty due to the Israel-Hamas war further weighed on financial markets. However, renewed optimism that major central banks, including the Fed, might begin cutting policy rates sooner than previously expected drove bond yields lower and equities significantly higher in the final two months of the year. Moderating inflation, encouraging economic data, and softening but solid employment figures in several regions, particularly in the United States, reinvigorated expectations for an economic soft landing, further supporting risk appetite. As measured by MSCI indices in US-dollar (USD) terms, developed market equities slightly outpaced a global index, while emerging market and frontier market stocks significantly underperformed it.

European stocks advanced during the six-month period, recovering in November and December from three months of heightened volatility as slowing inflation and soft regional economic data led to expectations that the European Central Bank (ECB) and Bank of England (BoE) would soon end their hiking cycles and lower their policy rates in 2024. In the third quarter, the eurozone's gross domestic product (GDP) contracted sequentially after growing in the prior quarter. The currency bloc's manufacturing activity contracted during the period, while its services activity contracted in the last five months of the year. Annual inflation in the eurozone cooled significantly. The ECB raised its key refinancing rate twice during the six-month period, bringing it to a 22-year high, but paused in its final two meetings of 2023. In the United Kingdom, GDP contracted sequentially in the third quarter after stalling in the second quarter. The country's manufacturing activity contracted during the period, while its services activity expanded in November and December after contracting in the previous three months. Annual inflation in the country slowed in November to the lowest annual rate since September 2021. The BoE raised its key rate in August to a 15-year high and then paused for three successive meetings.

US stocks outperformed gauges of developed and emerging market equities for the six months under review, all in USD terms. After rallying in July, US equities declined in the ensuing three months following Fitch Ratings' downgrade of the country's credit rating and amidst the significant rise in US Treasury yields as the Fed indicated it would keep interest rates higher for longer. After raising the federal funds target rate in July to the highest level in more than 22 years, the Fed paused in its last three meetings of the year. US stocks surged in November and December, ending 2023's second half and full year with strong gains, as moderating inflation and a softening but resilient job market led to optimism that the Fed has concluded its rate-hiking cycle and can manoeuvre the US economy into a soft landing. A drop in US Treasury yields and the Fed's indication following its December meeting that it is considering more 2024 rate cuts than it previously forecasted further bolstered sentiment. The core personal consumption expenditures price index—which excludes food and energy prices and is the Fed's preferred inflation gauge—cooled in November to the slowest annual rate since April 2021 but stayed above the Fed's 2.0% long-run target. The US labour market continued to moderate while remaining resilient. Meanwhile, US GDP growth accelerated in the third quarter at the fastest annualised rate since 2021. Although the country's manufacturing activity contracted during the period, its services activity expanded.

In credit markets, the early part of the six-month period signalled that the global monetary policy cycle was rolling over, as some emerging market central banks embarked on rate cuts while several developed market central banks paused their rate-hiking campaigns. By December, that shift was cemented by the major central banks, with the Fed and ECB signalling they had reached a peak in rates following several months of pauses. Many sovereign bond yields (developed and emerging) declined over the second half of 2023. One notable exception was the 10-year US Treasury note's yield, which rose by four basis points (bps) over the six-month period to end the year at 3.88%. In Europe, the benchmark 10-year German Bund yield fell by 37 bps (to 2.02%) over the half year. Other yields across Europe, including those in the eurozone, other developed countries and central Europe, fell too. Yield performance was more mixed in the Asia-Pacific and Latin American regions, though on balance there were more countries where yields declined than where they rose. In Japan, the 10-year government bond yield rose by 21 bps (to 61 bps) as the Bank of Japan loosened its yield curve control policy.

The global commodity complex saw mixed but slightly positive results for the six months under review, as the overall strength in 2023's third quarter offset the weakness in the fourth quarter. Global commodity prices collectively rose during 2023's third quarter, driven by significant increases in oil and natural gas prices, with metals and agricultural products posting mixed results. However, commodities overall had substantially weaker results in the fourth quarter despite the price-supporting benefits of a softer USD, which made most commodities less expensive for non-USD buyers. Clearer signs of productivity and overall improvement in the United States aided investor sentiment in the asset class at times, but the backdrop for the global economy was still clouded, with mounting geopolitical risk (i.e., wars in the Middle East and Europe) adding to factors

seen as thwarting broader hydrocarbon-demand growth. Commodity investors also expressed caution around the global industrial cycle, which remained in a prolonged downturn; economic weakness in the eurozone; and China's weaker-than-expected post-pandemic economic recovery amidst a property market crisis. A well-supplied oil market kept prices down during the fourth quarter, though they managed to end the six-month period modestly higher. Occasional war-related "uncertainty" premiums, along with production curbs set by OPEC+ (Organization of the Petroleum Exporting Countries and oil-producing allies), failed to consistently propel oil prices higher amidst rising production from nations outside the cartel and concerns about slowing demand growth. Gold spot prices reached a new record high in December—propped up in part by the shift away from tightening monetary policy, a weaker USD and falling US Treasury yields—and ended the six-month period substantially higher.

We enter 2024 with global growth stabilising in the developed world. Risks remain focused on the lagged effects of monetary policy tightening, but inflation has moderated, and we anticipate this move to continue. Therefore, we maintain a more constructive stance towards riskier assets, as recession probabilities have declined in some economies. In broad terms, global equities have emerged from recent earnings pressures with continued corporate resilience. Longer-term equity fundamentals, in our view, are still relatively supportive. Bonds' long-term valuations remain attractive, in our assessment, but may fully discount a monetary policy pivot. Corporate bond spreads have declined recently and do not fully reflect the anticipated increase from currently low default rates.

**THE INVESTMENT MANAGERS**

January, 2024

The information stated in this report represents historical data and is not an indication of future results.

# Fund Performance

Percentage change to December 31, 2023

	Reference Share Class	Launch Date	6 Months %	1 Year %	3 Years %	5 Years %	10 Years %	Since Launch %
Franklin Biotechnology Discovery Fund	A (acc) USD	3 Apr 00	15.0	17.3	(15.2)	44.4	64.0	282.4
Franklin Disruptive Commerce Fund	A (acc) USD	15 Oct 21	9.2	37.5	—	—	—	(44.3)
Franklin Diversified Balanced Fund	A (acc) EUR	23 Mar 15	4.9	8.8	10.1	23.7	30.3	6.3
Franklin Diversified Conservative Fund	A (acc) EUR	23 Mar 15	5.0	6.8	(8.1)	(2.1)	(0.6)	(13.0)
Franklin Diversified Dynamic Fund	A (acc) EUR	23 Mar 15	5.4	10.7	22.0	40.7	47.2	14.8
Franklin Emerging Market Corporate Debt Fund	I (acc) USD	29 May 20	6.8	10.9	1.6	24.3	48.7	14.6
Franklin Emerging Market Sovereign Debt Hard Currency Fund	I (acc) USD	30 Sep 21	7.0	10.6	—	—	—	(8.5)
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	I (acc) USD	18 Jan 19	7.0	10.4	(9.3)	—	—	7.0
Franklin Euro Government Bond Fund	A (Ydis) EUR	8 Jan 99	4.2	5.9	(15.9)	(4.5)	6.9	62.4
Franklin Euro High Yield Fund	A (Ydis) EUR	17 Apr 00	6.6	10.8	1.0	10.8	23.7	106.5
Franklin Euro Short Duration Bond Fund	A (acc) EUR	21 Feb 14	3.4	4.0	0.3	1.9	—	2.9
Franklin European Corporate Bond Fund	A (acc) EUR	30 Apr 10	5.9	7.2	(10.2)	(2.4)	8.8	27.3
Franklin European Social Leaders Bond Fund	A (acc) EUR	19 Sep 22	4.7	6.7	—	—	—	3.8
Franklin European Total Return Fund	A (acc) EUR	29 Aug 03	6.0	7.9	(10.8)	1.8	16.8	52.3
Franklin Flexible Alpha Bond Fund	A (acc) USD	18 Mar 16	4.0	6.3	3.9	12.0	—	12.8
Franklin Genomic Advancements Fund	I (acc) USD	15 Oct 21	0.8	1.0	—	—	—	(39.7)
Franklin Global Aggregate Bond Fund	A (acc) USD	29 Oct 10	3.3	4.2	(15.7)	(0.4)	(2.3)	2.0
Franklin Global Convertible Securities Fund	A (acc) USD	24 Feb 12	4.2	7.3	(6.6)	54.9	81.2	113.1
Franklin Global Corporate Investment Grade Bond Fund	S (Ydis) USD	23 Jan 19	4.9	8.2	(11.7)	—	—	4.7
Franklin Global Fundamental Strategies Fund	A (acc) USD	25 Oct 07	5.8	19.6	(0.2)	10.5	8.0	44.0
Franklin Global Green Bond Fund	S (acc) EUR	19 Sep 22	5.6	7.6	—	—	—	5.4
Franklin Global Growth Fund	A (acc) USD	14 Oct 08	6.4	20.0	(3.1)	42.5	55.0	188.8
Franklin Global Income Fund	A (acc) USD	18 Jun 20	3.8	7.3	5.9	—	—	18.1
Franklin Global Multi-Asset Income Fund	A (acc) EUR	26 Apr 13	4.1	7.1	10.4	21.8	28.2	25.8
Franklin Global Real Estate Fund	A (acc) USD	29 Dec 05	8.1	10.0	1.5	13.7	29.0	31.0
Franklin Gold and Precious Metals Fund	A (acc) USD	30 Apr 10	1.6	1.3	(25.7)	54.6	33.6	(43.1)
Franklin Gulf Wealth Bond Fund	A (acc) USD	30 Aug 13	5.0	5.9	1.6	30.3	60.6	67.3
Franklin High Yield Fund	A (Mdis) USD	1 Mar 96	7.1	12.5	4.3	25.8	30.5	242.3
Franklin Income Fund	A (Mdis) USD	1 Jul 99	3.7	7.0	12.9	30.2	36.1	234.2
Franklin India Fund	A (acc) USD	25 Oct 05	15.1	26.9	40.9	70.9	171.7	510.8
Franklin Innovation Fund	A (acc) USD	8 Nov 19	8.8	42.4	(7.0)	—	—	57.2
Franklin Intelligent Machines Fund	A (acc) USD	15 Oct 21	3.8	38.7	—	—	—	(0.8)
Franklin Japan Fund	A (acc) JPY	1 Sep 00	1.2	21.3	31.8	58.3	70.4	26.9
Franklin K2 Alternative Strategies Fund	A (acc) USD	15 Sep 14	0.4	2.3	(4.3)	7.9	—	16.8
Franklin MENA Fund	A (acc) USD	16 Jun 08	6.4	16.8	40.4	55.5	64.7	—
Franklin Mutual European Fund	A (acc) EUR <sup>1</sup>	3 Apr 00	4.3	12.9	29.6	36.7	29.5	164.1
Franklin Mutual Global Discovery Fund	A (acc) USD	25 Oct 05	7.8	19.0	28.8	49.6	42.5	157.7
Franklin Mutual U.S. Value Fund	A (acc) USD	7 Jul 97	7.2	12.0	20.9	37.7	53.8	329.4
Franklin Natural Resources Fund	A (acc) USD	12 Jul 07	3.9	1.8	77.3	49.1	(16.6)	(19.5)
Franklin NextStep Balanced Growth Fund	A (acc) USD	5 Feb 16	3.8	9.1	(7.7)	18.2	—	35.1
Franklin NextStep Conservative Fund	A (acc) USD	5 Feb 16	4.4	8.8	(5.6)	12.3	—	21.3
Franklin NextStep Growth Fund	A (acc) USD	5 Feb 16	6.4	16.9	7.4	42.8	—	63.6
Franklin NextStep Moderate Fund	A (acc) USD	5 Feb 16	5.8	14.4	3.9	33.3	—	51.0
Franklin Sealand China A-Shares Fund	A (acc) USD	13 Apr 23	(9.9)	—	—	—	—	(21.1)
Franklin Strategic Income Fund	A (acc) USD	12 Jul 07	4.5	8.0	(3.8)	9.1	12.2	62.9
Franklin Technology Fund	A (acc) USD	3 Apr 00	10.9	52.7	4.6	132.8	331.5	304.8
Franklin U.S. Dollar Short-Term Money Market Fund	A (Mdis) USD	1 Jun 94	2.5	4.9	6.2	8.5	10.7	75.5
Franklin U.S. Government Fund	A (Mdis) USD	28 Feb 91	2.2	3.6	(9.9)	(2.8)	1.2	161.3
Franklin U.S. Low Duration Fund	A (Mdis) USD	29 Aug 03	3.4	5.0	(0.6)	6.1	9.1	33.4
Franklin U.S. Opportunities Fund	A (acc) USD	3 Apr 00	10.7	38.2	1.3	90.8	159.6	178.8
Martin Currie UK Equity Income Fund	A (Ydis) GBP	14 Sep 20	5.0	5.5	24.4	—	—	33.9
Templeton All China Equity Fund	S (acc) USD	20 Oct 21	(13.1)	(24.7)	—	—	—	(51.7)
Templeton Asia Equity Total Return Fund	S (acc) USD	20 Oct 20	(1.7)	(0.6)	(14.1)	—	—	(5.5)
Templeton Asian Bond Fund	A (acc) USD	25 Oct 05	2.6	1.3	(9.6)	(8.6)	(9.4)	62.4
Templeton Asian Growth Fund	A (Ydis) USD	30 Jun 91	(2.0)	2.2	(29.4)	6.6	3.2	260.1
Templeton Asian Smaller Companies Fund	A (acc) USD	14 Oct 08	6.8	13.0	14.0	31.3	62.0	477.1
Templeton BRIC Fund	A (acc) USD	25 Oct 05	0.7	3.6	(24.1)	7.3	18.4	75.3
Templeton China A-Shares Fund	A (acc) USD	2 Feb 21	(9.1)	(20.9)	—	—	—	(49.3)
Templeton China Fund	A (acc) USD	1 Sep 94	(14.7)	(22.1)	(58.0)	(32.5)	(23.4)	92.7
Templeton Eastern Europe Fund	A (acc) EUR	10 Nov 97	16.3	35.7	(43.4)	(34.5)	(38.4)	52.7
Templeton Emerging Markets Bond Fund	A (Qdis) USD	5 Jul 91	6.4	13.1	(11.4)	(17.0)	(14.5)	612.5

## Fund Performance (continued)

Percentage change to December 31, 2023

	Reference Share Class	Launch Date	6 Months %	1 Year %	3 Years %	5 Years %	10 Years %	Since Launch %
Templeton Emerging Markets Dynamic Income Fund	A (acc) USD	29 Apr 11	4.4	12.7	(12.6)	7.0	10.2	(0.4)
Templeton Emerging Markets Fund	A (Ydis) USD	28 Feb 91	3.8	12.2	(17.8)	19.9	18.3	305.5
Templeton Emerging Markets Local Currency Bond Fund	A (acc) USD	20 Feb 18	5.4	11.7	(6.5)	(9.2)	–	(16.6)
Templeton Emerging Markets Smaller Companies Fund	A (acc) USD	18 Oct 07	5.3	13.2	11.8	30.8	57.9	41.9
Templeton Emerging Markets Sustainability Fund	A (acc) USD	30 Sep 20	(2.2)	5.6	(24.0)	–	–	(9.6)
Templeton Euroland Fund	A (acc) EUR	8 Jan 99	1.6	19.8	13.7	23.8	36.8	149.5
Templeton European Dividend Fund	A (acc) EUR	29 Jul 11	4.8	18.1	25.1	26.4	41.1	90.9
Templeton European Opportunities Fund	A (acc) EUR	29 Dec 00	1.1	7.5	9.6	3.6	(0.1)	44.6
Templeton European Small-Mid Cap Fund	A (acc) EUR	3 Dec 01	2.1	15.9	25.0	23.6	29.2	306.1
Templeton Frontier Markets Fund	A (acc) USD	14 Oct 08	6.6	16.5	17.2	23.5	8.0	107.7
Templeton Global Balanced Fund	A (Qdis) USD	1 Jun 94	5.6	14.9	7.3	30.0	27.1	319.9
Templeton Global Bond (Euro) Fund	A (acc) EUR	29 Aug 03	2.9	6.0	(7.2)	(17.3)	(14.6)	27.0
Templeton Global Bond Fund	A (Mdis) USD	28 Feb 91	3.3	1.9	(7.3)	(9.9)	(6.7)	400.9
Templeton Global Climate Change Fund	A (Ydis) EUR	26 Apr 91	1.8	15.0	19.5	76.7	98.0	634.2
Templeton Global Equity Income Fund	A (acc) USD	27 May 05	2.9	13.4	8.0	27.3	22.1	67.2
Templeton Global Fund	A (Ydis) USD	28 Feb 91	5.1	18.2	–	19.6	13.4	386.1
Templeton Global High Yield Fund	A (acc) USD	27 Sep 07	6.7	13.1	(0.7)	7.3	10.0	59.5
Templeton Global Income Fund	A (acc) USD	27 May 05	5.1	11.9	(5.1)	2.5	1.3	90.2
Templeton Global Smaller Companies Fund	A (Ydis) USD	8 Jul 91	6.0	16.0	0.1	37.5	32.4	451.8
Templeton Global Total Return Fund	A (acc) USD	29 Aug 03	4.8	5.2	(12.0)	(18.0)	(15.9)	147.1
Templeton Growth (Euro) Fund	A (acc) EUR	9 Aug 00	5.8	16.1	19.4	32.6	50.0	105.5
Templeton Latin America Fund <sup>2</sup>	A (Ydis) USD	28 Feb 91	9.0	28.9	17.8	24.7	2.5	662.0

The performance is based on the net asset values as calculated on the last business day of the period. Those net asset values reflect the market prices of the investments as of the last business day of the period. The performance is based on the change of the net asset value per share.

The Fund Performance disclosed in this table is the performance of the reference share class in base currency of the Fund.

Where Class A distribution "A (dis)" Shares are disclosed, the performance is calculated with all the income reinvested (total return). Information on other share classes is available on request.

<sup>1</sup> The launch date is for the Fund, however the reference share class launched at a later date.

<sup>2</sup> Fund performance prior to September 1996 excluded from calculation because a different portfolio allocation strategy was in use.

Information on other share classes is available on request. This report shall not constitute an offer or a solicitation of an offer to buy shares. Subscriptions are to be made on the basis of the current prospectus, where available the relevant Key Information Documents ("KIDs") or Key Investor Information Documents ("KIIDs"), a copy of the latest available audited annual report and, if published thereafter, the latest unaudited semi-annual report. The price of shares and income from them can go down as well as up and you may not get back the full amount that you invested. Past performance is no guarantee of future performance. Currency fluctuations may affect the value of investments.

Data source: Performance – Franklin Templeton and JPMorgan

**Statement of Net Assets**

As at December 31, 2023

	Total (USD)	Franklin Biotechnology Discovery Fund (USD)	Franklin Disruptive Commerce Fund (USD)	Franklin Diversified Balanced Fund (EUR)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	61,958,176,188	1,807,096,662	4,825,064	180,024,214
Cash at bank and at brokers	1,412,448,504	24,453,838	51,771	4,300,490
Time deposits (note 4)	839,520,397	—	—	8,300,000
Amounts receivable on sale of investments	5,653,848	186,873	—	—
Amounts receivable on subscriptions	123,455,331	4,625,318	533	45,104
Interest and dividends receivable, net	308,199,539	11,865	5,009	1,008,630
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	194,148,735	638,107	1,468	379,528
Unrealised profit on financial future contracts (notes 2(d), 6)	14,507,691	—	—	498,748
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	6,214,178	—	—	505,062
Unrealised profit on total return swap contracts (notes 2(h), 8)	455,899	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	7,887,366	—	—	—
Option contracts at market value (notes 2(k), 11)	13,369,157	—	—	1,093,311
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	21,348,048	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	4,434,892	—	—	—
Recoverable taxes	10,127,605	—	—	69,663
Other receivables	2,413,014	2,160	7,622	750
<b>TOTAL ASSETS</b>	<b>64,922,360,392</b>	<b>1,837,014,823</b>	<b>4,891,467</b>	<b>196,225,500</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	24,458,347	8,149,688	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	21,021,340	—	—	—
Amounts payable on redemptions	132,671,473	21,392,328	2,840	95,272
Investment management fees payable (note 14)	47,340,321	1,420,938	3,123	118,642
Bank overdrafts	546,931	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	24,620,866	11,194	—	239,392
Unrealised loss on financial future contracts (notes 2(d), 6)	13,122,859	—	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	18,814,445	—	—	2,045,089
Unrealised loss on total return swap contracts (notes 2(h), 8)	1,033,926	—	—	5,266
Credit default swap contracts at market value (notes 2(j), 10)	2,917,861	—	—	—
Option contracts at market value (notes 2(k), 11)	25,280,102	—	—	411,958
Unrealised loss on contract for differences (notes 2(i), 9)	7,021,124	—	—	—
Taxes payable	130,456,880	—	—	12,281
Expenses payable	56,669,201	1,650,438	3,191	100,424
<b>TOTAL LIABILITIES</b>	<b>505,975,676</b>	<b>32,624,586</b>	<b>9,154</b>	<b>3,028,324</b>
<b>TOTAL NET ASSETS</b>	<b>64,416,384,716</b>	<b>1,804,390,237</b>	<b>4,882,313</b>	<b>193,197,176</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	61,168,580,011	1,721,081,398	4,612,391	187,667,257
June 30, 2022	57,274,854,868	1,679,202,117	2,195,046	188,572,279
June 30, 2021	79,308,111,958	2,547,213,681	—	199,947,130

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Franklin Diversified Conservative Fund (EUR)	Franklin Diversified Dynamic Fund (EUR)	Franklin Emerging Market Corporate Debt Fund (USD)	Franklin Emerging Market Sovereign Debt Hard Currency Fund (USD)	Franklin Emerging Markets Debt Opportunities Hard Currency Fund (USD)	Franklin Euro Government Bond Fund (EUR)	Franklin Euro High Yield Fund (EUR)
86,269,975	142,765,697	19,402,607	17,725,384	200,363,383	85,313,372	281,045,073
1,511,581	4,344,730	1,172,904	762,544	13,717,304	2,193,433	22,766,597
2,700,000	5,900,000	—	—	—	—	—
—	—	—	—	—	—	—
23,150	27,934	78,031	77,746	75,740	194,995	287,888
880,247	476,348	334,186	295,350	3,757,961	599,248	4,105,626
166,456	158,244	13,624	—	3,737,172	—	363,848
379,057	298,199	—	—	—	—	—
239,144	399,567	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
501,787	791,812	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
17,865	49,418	—	—	—	—	—
2,626	630	16,096	1,300	13,996	6,743	43,328
<b>92,691,888</b>	<b>155,212,579</b>	<b>21,017,448</b>	<b>18,862,324</b>	<b>221,665,556</b>	<b>88,307,791</b>	<b>308,612,360</b>
—	—	—	293,373	—	—	—
—	—	—	—	—	—	—
25,997	999,629	—	—	137,925	23,298	174,657
54,183	105,813	1,535	5,468	91,414	22,697	194,405
—	—	—	—	—	—	—
129,794	147,297	32,571	23,332	663,299	—	83,890
—	—	—	—	—	285,108	—
984,388	1,590,801	—	—	—	—	—
4,152	3,242	—	—	—	—	—
—	—	—	—	—	—	—
204,125	301,039	—	—	—	—	—
—	—	—	—	—	—	—
1,545	14,259	—	—	—	—	—
32,217	89,246	5,599	1,604	85,816	54,453	236,463
<b>1,436,401</b>	<b>3,251,326</b>	<b>39,705</b>	<b>323,777</b>	<b>978,454</b>	<b>385,556</b>	<b>689,415</b>
<b>91,255,487</b>	<b>151,961,253</b>	<b>20,977,743</b>	<b>18,538,547</b>	<b>220,687,102</b>	<b>87,922,235</b>	<b>307,922,945</b>
94,619,069	144,016,675	16,323,931	15,383,138	204,558,342	84,393,038	298,663,937
119,602,278	141,923,861	18,747,216	14,143,924	204,842,230	64,639,275	266,605,004
154,114,524	149,116,036	25,102,991	—	358,632,551	114,781,648	416,907,420

**Statement of Net Assets**

As at December 31, 2023

	Franklin Euro Short Duration Bond Fund (EUR)	Franklin European Corporate Bond Fund (EUR)	Franklin European Social Leaders Bond Fund (EUR)	Franklin European Total Return Fund (EUR)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	1,057,754,081	40,933,774	11,749,780	1,634,395,008
Cash at bank and at brokers	31,872,272	465,295	51,820	44,506,570
Time deposits (note 4)	—	—	—	—
Amounts receivable on sale of investments	—	—	—	—
Amounts receivable on subscriptions	5,302,139	37,304	—	3,381,709
Interest and dividends receivable, net	6,598,719	564,783	86,492	18,187,685
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	585,464	—	—	4,947,416
Unrealised profit on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	—	—	—
Recoverable taxes	25,510	—	—	127,826
Other receivables	237,882	5,305	13,469	270,320
<b>TOTAL ASSETS</b>	<b>1,102,376,067</b>	<b>42,006,461</b>	<b>11,901,561</b>	<b>1,705,816,534</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	—	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	—	—	—
Amounts payable on redemptions	646,503	—	—	1,906,048
Investment management fees payable (note 14)	140,613	13,216	3,034	288,947
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	155,596	—	656	947,381
Unrealised loss on financial future contracts (notes 2(d), 6)	79,611	42,252	13,244	5,563,489
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	—	—	—
Taxes payable	—	—	—	—
Expenses payable	542,875	21,531	1,723	879,325
<b>TOTAL LIABILITIES</b>	<b>1,565,198</b>	<b>76,999</b>	<b>18,657</b>	<b>9,585,190</b>
<b>TOTAL NET ASSETS</b>	<b>1,100,810,869</b>	<b>41,929,462</b>	<b>11,882,904</b>	<b>1,696,231,344</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	1,067,959,345	48,713,162	10,963,469	1,310,735,869
June 30, 2022	548,942,537	56,527,866	—	1,187,349,798
June 30, 2021	97,093,045	77,867,726	—	1,415,244,743

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Franklin Flexible Alpha Bond Fund (USD)	Franklin Genomic Advancements Fund (USD)	Franklin Global Aggregate Bond Fund (USD)	Franklin Global Convertible Securities Fund (USD)	Franklin Global Corporate Investment Grade Bond Fund (USD)	Franklin Global Fundamental Strategies Fund (USD)	Franklin Global Green Bond Fund (EUR)
37,973,602	3,142,528	14,100,734	799,371,648	6,997,405	1,075,076,834	8,193,744
2,535,176	145,783	807,663	24,305,476	224,976	10,705,168	85,087
—	—	—	—	—	—	—
—	—	—	—	—	—	—
99,533	—	69,116	—	—	39,321	—
334,348	384	100,115	2,220,293	77,826	6,248,765	99,105
583,848	1,257	104,288	4,934,787	—	3,748,360	69,877
43,506	—	2,499	—	—	2,018,774	—
42,527	—	—	—	—	—	—
—	—	—	—	—	—	—
254,046	—	—	—	—	—	—
16,362	—	—	—	—	212,056	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	15,619	308,565	—	660,476	—
87,189	7,421	49,919	6,256	15,826	1,085	1,685
<b>41,970,137</b>	<b>3,297,373</b>	<b>15,249,953</b>	<b>831,147,025</b>	<b>7,316,033</b>	<b>1,098,710,839</b>	<b>8,449,498</b>
—	—	—	—	—	47,712	—
—	—	—	—	—	—	—
—	—	6,213	598,969	—	694,582	—
5,835	2,122	6,102	462,996	1,237	901,759	2,116
—	—	—	—	—	—	—
235,060	—	30,597	10,195	—	1,306,743	4,347
254,724	—	42,240	—	—	—	9,933
6,066	—	—	—	—	429,886	—
—	—	—	—	—	—	—
76,318	—	—	—	—	—	—
3,036	—	—	—	—	214,296	—
—	—	—	—	—	—	—
—	—	—	—	—	235,365	—
24,582	2,221	34,675	616,666	7,479	1,044,684	3,557
<b>605,621</b>	<b>4,343</b>	<b>119,827</b>	<b>1,688,826</b>	<b>8,716</b>	<b>4,875,027</b>	<b>19,953</b>
<b>41,364,516</b>	<b>3,293,030</b>	<b>15,130,126</b>	<b>829,458,199</b>	<b>7,307,317</b>	<b>1,093,835,812</b>	<b>8,429,545</b>
40,209,226	3,213,560	9,428,156	926,305,628	7,190,346	1,065,787,510	7,980,141
33,131,353	3,412,648	12,710,287	1,002,581,942	7,260,743	1,033,412,727	—
35,570,184	—	20,554,878	1,748,556,128	8,919,992	1,432,638,411	—

**Statement of Net Assets**

As at December 31, 2023

	Franklin Global Growth Fund (USD)	Franklin Global Income Fund (USD)	Franklin Global Multi- Asset Income Fund (EUR)	Franklin Global Real Estate Fund (USD)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	223,856,015	115,379,455	120,946,062	107,446,193
Cash at bank and at brokers	51,961	1,111,544	2,783,463	61,477
Time deposits (note 4)	4,500,000	—	800,000	1,200,000
Amounts receivable on sale of investments	—	—	—	—
Amounts receivable on subscriptions	725,223	65,440	110,297	1,363,403
Interest and dividends receivable, net	38,461	1,299,422	674,005	393,488
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	—	142,804	197,891	385,832
Unrealised profit on financial future contracts (notes 2(d), 6)	—	20,243	291,141	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	—	325,663	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	645,022	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	—	—	—
Recoverable taxes	75,300	—	73,565	8,426
Other receivables	753	10,437	3,436	651
<b>TOTAL ASSETS</b>	<b>229,247,713</b>	<b>118,029,345</b>	<b>126,850,545</b>	<b>110,859,470</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	—	—	69,198
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	—	—	—
Amounts payable on redemptions	236,740	28,238	94,203	191,562
Investment management fees payable (note 14)	187,145	65,425	82,580	82,378
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	—	—	578,157	3,640
Unrealised loss on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	—	1,333,171	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	—	3,387	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	222,759	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	—	—	—
Taxes payable	—	—	—	—
Expenses payable	238,149	28,984	102,142	93,858
<b>TOTAL LIABILITIES</b>	<b>662,034</b>	<b>122,647</b>	<b>2,416,399</b>	<b>440,636</b>
<b>TOTAL NET ASSETS</b>	<b>228,585,679</b>	<b>117,906,698</b>	<b>124,434,146</b>	<b>110,418,834</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	242,806,724	38,176,341	125,019,860	102,352,839
June 30, 2022	221,841,371	26,396,094	129,705,578	131,849,766
June 30, 2021	324,944,911	30,026,482	140,560,603	150,687,465

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

<b>Franklin Gold and Precious Metals Fund (USD)</b>	<b>Franklin Gulf Wealth Bond Fund (USD)</b>	<b>Franklin High Yield Fund (USD)</b>	<b>Franklin Income Fund (USD)</b>	<b>Franklin India Fund (USD)</b>	<b>Franklin Innovation Fund (USD)</b>	<b>Franklin Intelligent Machines Fund (USD)</b>
392,691,443	341,505,498	914,332,168	4,457,838,393	1,995,675,638	414,959,891	10,149,260
1,653,683	4,832,942	20,374,977	102,429,185	68,246	6,619,424	183,475
—	900,000	—	—	36,800,000	—	—
1,367,255	—	—	79,750	—	—	—
749,109	558,184	1,579,035	28,370,395	9,196,161	270,924	39,391
13,890	4,674,859	16,744,273	50,041,897	16,284	49,289	2,400
521,371	1,205,555	265,939	12,523,366	515,037	912,778	7,318
—	—	—	3,795,570	—	—	—
—	51,593	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	428,267	154,128	—	—
47,788	124	266	19,111	33,012	24,704	1,487
<b>397,044,539</b>	<b>353,728,755</b>	<b>953,296,658</b>	<b>4,655,525,934</b>	<b>2,042,458,506</b>	<b>422,837,010</b>	<b>10,383,331</b>
—	—	—	—	—	—	—
—	—	—	—	—	—	—
1,481,058	279,161	389,396	12,154,142	7,098,041	992,135	12,491
317,845	193,754	628,539	3,249,489	1,437,472	320,140	7,619
—	—	—	—	—	—	—
4,739	6,794	67	121,582	1,075	13	73
—	—	—	—	—	—	—
—	2,131,248	—	—	—	—	—
—	—	—	—	—	—	—
—	954,553	—	—	—	—	—
—	—	—	14,218,523	—	—	—
—	—	—	—	—	—	—
—	—	—	—	69,151,806	—	—
277,137	219,714	775,478	4,778,799	1,577,278	344,273	3,711
<b>2,080,779</b>	<b>3,785,224</b>	<b>1,793,480</b>	<b>34,522,535</b>	<b>79,265,672</b>	<b>1,656,561</b>	<b>23,894</b>
<b>394,963,760</b>	<b>349,943,531</b>	<b>951,503,178</b>	<b>4,621,003,399</b>	<b>1,963,192,834</b>	<b>421,180,449</b>	<b>10,359,437</b>
407,930,908	367,788,422	948,529,566	3,800,287,627	1,334,994,536	392,377,235	7,236,856
384,416,719	491,820,731	993,989,029	2,720,846,379	1,103,505,822	330,274,890	3,985,555
427,920,956	377,585,159	1,330,934,207	1,694,579,613	1,319,163,867	409,715,705	—

**Statement of Net Assets**

As at December 31, 2023

	<b>Franklin Japan Fund (JPY)</b>	<b>Franklin K2 Alternative Strategies Fund (USD)</b>	<b>Franklin MENA Fund (USD)</b>	<b>Franklin Mutual European Fund (EUR)</b>
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	10,579,347,453	361,835,149	67,263,231	506,173,154
Cash at bank and at brokers	714,950,873	60,702,422	94,145	19,518,000
Time deposits (note 4)	—	246,164,100	—	—
Amounts receivable on sale of investments	—	—	—	—
Amounts receivable on subscriptions	36,589,552	767,352	68,756	2,262,614
Interest and dividends receivable, net	14,273,654	2,092,659	53,001	172,866
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	1,256,444	11,306,366	144,446	1,889
Unrealised profit on financial future contracts (notes 2(d), 6)	—	4,645,824	—	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	821,063	—	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	302,038	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	5,977,750	—	—
Option contracts at market value (notes 2(k), 11)	—	936,310	—	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	4,434,892	—	—
Recoverable taxes	—	764,220	—	717,525
Other receivables	814,373	89,737	825	2,908
<b>TOTAL ASSETS</b>	<b>11,347,232,349</b>	<b>700,839,882</b>	<b>67,624,404</b>	<b>528,848,956</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	1,114,928	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	—	—	—
Amounts payable on redemptions	46,826,778	833,015	113,603	456,890
Investment management fees payable (note 14)	8,681,368	824,475	79,862	421,198
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	23,857,922	4,110,174	873	380,646
Unrealised loss on financial future contracts (notes 2(d), 6)	—	4,967,213	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	598,481	—	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	1,016,208	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	1,734,632	—	—
Option contracts at market value (notes 2(k), 11)	—	635,427	—	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	7,021,124	—	—
Taxes payable	—	—	—	—
Expenses payable	8,710,546	706,287	137,935	506,912
<b>TOTAL LIABILITIES</b>	<b>88,076,614</b>	<b>23,561,964</b>	<b>332,273</b>	<b>1,765,646</b>
<b>TOTAL NET ASSETS</b>	<b>11,259,155,735</b>	<b>677,277,918</b>	<b>67,292,131</b>	<b>527,083,310</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	9,064,963,673	896,346,291	57,746,962	540,576,510
June 30, 2022	6,595,631,627	1,555,809,158	67,125,364	560,968,613
June 30, 2021	9,413,082,982	1,846,391,837	55,112,500	649,560,892

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Franklin Mutual Global Discovery Fund (USD)	Franklin Mutual U.S. Value Fund (USD)	Franklin Natural Resources Fund (USD)	Franklin NextStep Balanced Growth Fund (USD)	Franklin NextStep Conservative Fund (USD)	Franklin NextStep Growth Fund (USD)	Franklin NextStep Moderate Fund (USD)
533,673,700	264,569,030	289,807,418	17,606,976	31,207,530	21,616,624	61,977,358
112,052	98,013	1,420,553	55,450	35,619	53,029	84,637
—	—	—	300,000	600,000	400,000	1,200,000
—	227,539	967,092	—	—	—	—
1,200,300	48,119	347,315	19,595	214,451	169,457	552,808
605,738	408,487	311,829	133	265	177	530
458,940	70,308	730,879	21,750	221,242	56,213	351,851
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
89,248	—	22,353	—	—	—	—
226	470	88	1,785	4,411	3,730	8,416
<b>536,140,204</b>	<b>265,421,966</b>	<b>293,607,527</b>	<b>18,005,689</b>	<b>32,283,518</b>	<b>22,299,230</b>	<b>64,175,600</b>
—	504,928	—	—	—	—	—
—	—	—	—	—	—	—
396,868	453,609	2,600,173	54,637	138,014	176,273	533,610
408,346	209,336	245,558	12,704	20,633	17,788	48,359
—	—	—	—	—	—	—
3,198	164	2,724	526	1,305	—	792
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
455,567	241,461	325,835	17,445	34,549	23,158	63,246
<b>1,263,979</b>	<b>1,409,498</b>	<b>3,174,290</b>	<b>85,312</b>	<b>194,501</b>	<b>217,219</b>	<b>646,007</b>
<b>534,876,225</b>	<b>264,012,468</b>	<b>290,433,237</b>	<b>17,920,377</b>	<b>32,089,017</b>	<b>22,082,011</b>	<b>63,529,593</b>
514,327,080	277,306,239	319,888,129	21,918,499	38,735,641	21,175,124	66,231,320
494,466,470	291,270,547	464,112,653	28,940,693	51,173,347	19,449,154	81,534,473
556,441,053	380,242,473	733,238,468	45,380,902	57,551,841	19,011,114	69,382,746

**Statement of Net Assets**

As at December 31, 2023

	<b>Franklin Sealand China A-Shares Fund (USD)</b>	<b>Franklin Strategic Income Fund (USD)</b>	<b>Franklin Technology Fund (USD)</b>	<b>Franklin U.S. Dollar Short- Term Money Market Fund (USD)</b>
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	54,582,104	452,570,318	10,209,703,430	530,710,680
Cash at bank and at brokers	63,506	11,630,290	103,746,059	182,410,128
Time deposits (note 4)	600,000	—	—	—
Amounts receivable on sale of investments	—	—	—	—
Amounts receivable on subscriptions	45,453	1,636,961	14,749,639	—
Interest and dividends receivable, net	177	5,187,689	1,309,038	367,195
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	352	1,654,210	8,409,628	—
Unrealised profit on financial future contracts (notes 2(d), 6)	—	119,984	—	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	254,650	—	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	96,206	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	1,129,432	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	21,348,048	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	—	—	—
Recoverable taxes	—	—	—	—
Other receivables	10,898	74,824	328,019	191,922
<b>TOTAL ASSETS</b>	<b>55,302,490</b>	<b>495,702,612</b>	<b>10,338,245,813</b>	<b>713,679,925</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	—	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	21,021,340	—	—
Amounts payable on redemptions	386,765	1,562,766	26,271,370	—
Investment management fees payable (note 14)	19,741	285,141	7,938,093	177,646
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	5	339,817	51,605	—
Unrealised loss on financial future contracts (notes 2(d), 6)	—	688,446	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	125,776	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	—	—	—
Taxes payable	—	—	—	—
Expenses payable	21,062	366,361	8,619,875	356,575
<b>TOTAL LIABILITIES</b>	<b>427,573</b>	<b>24,389,647</b>	<b>42,880,943</b>	<b>534,221</b>
<b>TOTAL NET ASSETS</b>	<b>54,874,917</b>	<b>471,312,965</b>	<b>10,295,364,870</b>	<b>713,145,704</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	57,754,961	451,978,146	9,434,970,262	480,563,573
June 30, 2022	—	515,639,724	7,372,187,364	329,019,964
June 30, 2021	—	735,279,732	10,081,258,003	352,689,674

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Franklin U.S. Government Fund (USD)	Franklin U.S. Low Duration Fund (USD)	Franklin U.S. Opportunities Fund (USD)	Martin Currie UK Equity Income Fund* (GBP)	Templeton All China Equity Fund (USD)	Templeton Asia Equity Total Return Fund (USD)	Templeton Asian Bond Fund (USD)
778,011,008	248,315,142	6,587,980,316	24,065,781	1,866,596	7,334,785	101,013,595
13,855,016	24,525,277	37,880,563	85,176	68,173	102,704	4,042,810
—	—	—	600,000	—	200,000	—
—	—	—	—	—	—	—
2,395,730	1,953,098	12,384,391	19,420	—	—	88,801
2,345,900	1,459,031	467,559	115,150	1,647	8,599	1,357,469
2,379,261	2,679,629	15,541,029	—	—	—	1,729,486
1,589,404	651,985	—	—	—	—	—
—	—	—	—	—	—	—
—	57,655	—	—	—	—	—
—	526,138	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
25,865	25,513	228,911	5,124	—	5,151	59,584
			174	691	4,800	200
<b>800,602,184</b>	<b>280,193,468</b>	<b>6,654,482,769</b>	<b>24,890,825</b>	<b>1,937,107</b>	<b>7,656,039</b>	<b>108,291,945</b>
—	—	—	—	—	55,053	—
—	—	—	—	—	—	—
1,510,140	706,700	16,474,803	—	—	—	123,524
377,615	108,153	5,071,557	6,539	1,621	4,985	67,311
—	—	—	—	—	—	—
3,367	126,764	26,141	—	—	—	58,698
—	548,219	—	—	—	4,332	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	26,582	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	32,684	26,573
497,124	70,540	5,704,121	6,048	3,777	2,639	84,617
<b>2,388,246</b>	<b>1,586,958</b>	<b>27,276,622</b>	<b>12,587</b>	<b>5,398</b>	<b>99,693</b>	<b>360,723</b>
<b>798,213,938</b>	<b>278,606,510</b>	<b>6,627,206,147</b>	<b>24,878,238</b>	<b>1,931,709</b>	<b>7,556,346</b>	<b>107,931,222</b>
739,462,759	293,979,801	6,419,577,901	23,830,305	2,224,437	7,689,791	124,003,568
636,215,405	273,964,512	5,658,651,422	7,976,632	3,047,352	7,630,200	162,036,721
1,098,245,797	338,439,089	8,702,534,822	5,723,120	—	9,441,335	224,842,027

**Statement of Net Assets**

As at December 31, 2023

	Templeton Asian Growth Fund (USD)	Templeton Asian Smaller Companies Fund (USD)	Templeton BRIC Fund (USD)	Templeton China A-Shares Fund (USD)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	1,815,158,692	839,092,689	356,139,066	16,401,488
Cash at bank and at brokers	51,946	863,840	317,095	89,804
Time deposits (note 4)	8,400,000	60,000,000	10,400,000	1,100,000
Amounts receivable on sale of investments	–	187,301	354,839	–
Amounts receivable on subscriptions	4,693,617	343,341	162,441	–
Interest and dividends receivable, net	2,884,998	1,419,004	1,477,399	486
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	1,973,128	17,590	80,151	–
Unrealised profit on financial future contracts (notes 2(d), 6)	–	–	–	–
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	–	–	–	–
Unrealised profit on total return swap contracts (notes 2(h), 8)	–	–	–	–
Credit default swap contracts at market value (notes 2(j), 10)	–	–	–	–
Option contracts at market value (notes 2(k), 11)	–	–	–	–
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	–	–	–	–
Unrealised profit on contract for differences (notes 2(i), 9)	–	–	–	–
Recoverable taxes	238,550	19,569	36,204	–
Other receivables	–	6,272	5,216	70
<b>TOTAL ASSETS</b>	<b>1,833,400,931</b>	<b>901,949,606</b>	<b>368,972,411</b>	<b>17,591,848</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	489,291	–	–	–
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	–	–	–	–
Amounts payable on redemptions	4,903,050	739,594	366,129	–
Investment management fees payable (note 14)	1,939,705	827,047	482,384	193
Bank overdrafts	–	–	–	–
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	25,789	–	33	–
Unrealised loss on financial future contracts (notes 2(d), 6)	–	–	–	–
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	–	–	–	–
Unrealised loss on total return swap contracts (notes 2(h), 8)	–	–	–	–
Credit default swap contracts at market value (notes 2(j), 10)	–	–	–	–
Option contracts at market value (notes 2(k), 11)	–	–	–	–
Unrealised loss on contract for differences (notes 2(i), 9)	–	–	–	–
Taxes payable	21,803,234	13,979,301	3,753,430	–
Expenses payable	1,893,492	759,547	386,766	2,331
<b>TOTAL LIABILITIES</b>	<b>31,054,561</b>	<b>16,305,489</b>	<b>4,988,742</b>	<b>2,524</b>
<b>TOTAL NET ASSETS</b>	<b>1,802,346,370</b>	<b>885,644,117</b>	<b>363,983,669</b>	<b>17,589,324</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	1,974,758,426	745,518,257	369,916,516	19,187,462
June 30, 2022	2,200,671,286	803,866,982	382,055,535	26,584,448
June 30, 2021	3,380,387,794	1,068,648,860	632,779,326	31,216,251

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Templeton China Fund (USD)	Templeton Eastern Europe Fund (EUR)	Templeton Emerging Markets Bond Fund (USD)	Templeton Emerging Markets Dynamic Income Fund (USD)	Templeton Emerging Markets Fund (USD)	Templeton Emerging Markets Local Currency Bond Fund (USD)	Templeton Emerging Markets Smaller Companies Fund (USD)
311,798,319	102,902,997	1,863,484,314	104,016,304	724,601,425	8,068,092	403,549,569
28,741	354,997	70,684,181	4,529,299	323,060	444,830	19,550,090
6,700,000	5,165,000	—	—	24,700,000	—	—
—	—	—	60,319	632,823	—	58,887
913,669	128,463	791,105	38,490	76,650	—	915,400
359,435	1,614	56,715,601	1,459,979	4,053,136	209,588	613,547
—	—	8,826,086	493,642	839,897	68,410	1,782
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	2,457,774	60,951	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	629,538	309,577	36,743	73,911	1,324	22,582
5,574	1,120	108,322	6,474	39,421	23,843	4,025
<b>319,805,738</b>	<b>109,183,729</b>	<b>2,003,376,960</b>	<b>110,702,201</b>	<b>755,340,323</b>	<b>8,816,087</b>	<b>424,715,882</b>
—	—	—	86,743	535,835	—	—
—	—	—	—	—	—	—
595,003	123,510	1,889,904	83,495	692,318	—	182,680
394,771	135,246	1,597,615	88,140	612,158	5,918	416,565
—	—	—	—	—	—	—
—	—	693,932	17,272	1,398	11,413	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	2,483,711	61,575	—	—	—
—	—	—	—	—	—	—
—	—	186,076	388,533	4,702,353	690	4,902,335
328,663	168,052	2,351,389	55,568	637,766	8,936	333,339
<b>1,318,437</b>	<b>426,808</b>	<b>9,202,627</b>	<b>781,326</b>	<b>7,181,828</b>	<b>26,957</b>	<b>5,834,919</b>
<b>318,487,301</b>	<b>108,756,921</b>	<b>1,994,174,333</b>	<b>109,920,875</b>	<b>748,158,495</b>	<b>8,789,130</b>	<b>418,880,963</b>
392,400,894	90,425,882	2,030,363,864	113,092,497	691,768,275	9,389,430	412,637,275
424,348,428	53,789,155	2,453,536,148	115,934,078	716,894,817	8,217,262	412,449,901
623,048,591	224,407,510	4,441,241,305	186,347,498	1,202,482,690	9,539,872	564,399,741

**Statement of Net Assets**

As at December 31, 2023

	Templeton Emerging Markets Sustainability Fund (USD)	Templeton Euroland Fund (EUR)	Templeton European Dividend Fund (EUR)	Templeton European Opportunities Fund (EUR)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	23,628,646	147,021,335	26,109,124	104,949,199
Cash at bank and at brokers	68,917	41,133	78,406	204,855
Time deposits (note 4)	1,000,000	3,600,000	900,000	5,000,000
Amounts receivable on sale of investments	—	—	—	—
Amounts receivable on subscriptions	13,584	69,911	22,771	4,256
Interest and dividends receivable, net	50,616	84,126	281	190,026
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	10,063	299	858	1,181
Unrealised profit on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	—	—	—
Recoverable taxes	16,432	476,014	112,503	189,315
Other receivables	24,554	2,896	936	5,796
<b>TOTAL ASSETS</b>	<b>24,812,812</b>	<b>151,295,714</b>	<b>27,224,879</b>	<b>110,544,628</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	—	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	—	—	—
Amounts payable on redemptions	—	214,119	24,935	104,303
Investment management fees payable (note 14)	19,049	124,248	21,428	90,949
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	—	9,824	8,218	45,531
Unrealised loss on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	—	—	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	—	—	—
Taxes payable	109,768	—	—	—
Expenses payable	17,180	148,336	23,008	111,067
<b>TOTAL LIABILITIES</b>	<b>145,997</b>	<b>496,527</b>	<b>77,589</b>	<b>351,850</b>
<b>TOTAL NET ASSETS</b>	<b>24,666,815</b>	<b>150,799,187</b>	<b>27,147,290</b>	<b>110,192,778</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	32,757,180	163,554,070	28,435,527	116,809,857
June 30, 2022	27,132,913	144,311,731	93,158,018	118,207,444
June 30, 2021	38,219,647	199,775,419	96,023,087	142,702,370

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Templeton European Small-Mid Cap Fund (EUR)	Templeton Frontier Markets Fund (USD)	Templeton Global Balanced Fund (USD)	Templeton Global Bond (Euro) Fund (EUR)	Templeton Global Bond Fund (USD)	Templeton Global Climate Change Fund (EUR)	Templeton Global Equity Income Fund (USD)
80,102,312	241,935,093	496,135,496	43,277,605	2,863,249,955	1,376,425,692	59,978,034
–	–	24,122,240	329,701	373,423,174	1,574,509	37,045
1,700,000	–	–	2,200,000	–	32,728,024	1,600,000
–	–	–	–	–	–	–
53,093	176,089	379,111	69,683	2,072,883	8,257,017	31,315
74,248	376,858	2,653,907	902,417	40,577,355	1,895,115	37,709
–	788,343	535,779	801,695	46,112,222	7,928	241
–	–	–	–	–	–	–
–	–	–	–	3,421,914	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	3,471,302	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
249,066	30,964	71,686	7,271	632,769	284,785	29,075
4,077	298	15,827	148	7,122	34,605	10,738
<b>82,182,796</b>	<b>243,307,645</b>	<b>523,914,046</b>	<b>47,588,520</b>	<b>3,332,968,696</b>	<b>1,421,207,675</b>	<b>61,724,157</b>
–	–	11,993,700	–	–	–	–
–	–	–	–	–	–	–
43,082	185,187	481,976	113,646	4,422,856	1,072,524	229,636
65,463	294,335	332,252	28,903	1,996,080	1,031,370	50,998
263,059	256,483	–	–	–	–	–
8,017	1,911	98,174	57,015	5,057,229	1,185,223	–
–	–	–	–	–	–	–
–	–	–	47,155	6,908,447	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	3,507,943	–	–
–	–	–	–	–	–	–
–	2,474,550	8,040	1,133	338,020	4,012,638	–
73,118	365,485	487,355	26,918	3,318,151	1,093,539	47,084
<b>452,739</b>	<b>3,577,951</b>	<b>13,401,497</b>	<b>274,770</b>	<b>25,548,726</b>	<b>8,395,294</b>	<b>327,718</b>
<b>81,730,057</b>	<b>239,729,694</b>	<b>510,512,549</b>	<b>47,313,750</b>	<b>3,307,419,970</b>	<b>1,412,812,381</b>	<b>61,396,439</b>
80,992,904	236,989,884	491,043,122	46,173,602	3,493,575,517	1,362,948,539	60,858,969
71,007,079	253,078,398	477,296,908	50,199,085	4,024,347,071	972,545,333	58,942,475
98,818,392	333,085,180	587,976,883	77,293,639	6,104,669,852	904,666,591	77,986,365

**Statement of Net Assets**

As at December 31, 2023

	Templeton Global Fund (USD)	Templeton Global High Yield Fund (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)
<b>ASSETS</b>				
Investments in securities at market value (notes 2(b), 3)	591,194,846	77,471,393	185,351,325	98,679,642
Cash at bank and at brokers	65,852	2,876,530	4,678,976	27,669
Time deposits (note 4)	13,400,000	—	—	4,600,000
Amounts receivable on sale of investments	—	—	1,253,481	—
Amounts receivable on subscriptions	300,219	745,135	4,567	423,685
Interest and dividends receivable, net	516,269	1,749,135	1,911,423	79,640
Unrealised profit on forward foreign exchange contracts (notes 2(c), 5)	—	254,978	1,550,551	—
Unrealised profit on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised profit on interest rate swap contracts (notes 2(e), 7)	—	—	—	—
Unrealised profit on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	49,110	95,862	—
Investment in mortgage dollar rolls at market value (notes 2(m), 12)	—	—	—	—
Unrealised profit on contract for differences (notes 2(i), 9)	—	—	—	—
Recoverable taxes	165,264	6,859	209,652	90,161
Other receivables	2,068	2,623	2,317	517
<b>TOTAL ASSETS</b>	<b>605,644,518</b>	<b>83,155,763</b>	<b>195,058,154</b>	<b>103,901,314</b>
<b>LIABILITIES</b>				
Amounts payable on purchases of investments	—	—	—	—
Amounts payable on purchase of mortgage dollar rolls (notes 2(m), 12)	—	—	—	—
Amounts payable on redemptions	472,340	223,045	420,972	167,821
Investment management fees payable (note 14)	497,789	57,689	135,030	84,665
Bank overdrafts	—	—	—	—
Unrealised loss on forward foreign exchange contracts (notes 2(c), 5)	—	13,824	93,106	—
Unrealised loss on financial future contracts (notes 2(d), 6)	—	—	—	—
Unrealised loss on interest rate swap contracts (notes 2(e), 7)	—	—	54,128	—
Unrealised loss on total return swap contracts (notes 2(h), 8)	—	—	—	—
Credit default swap contracts at market value (notes 2(j), 10)	—	—	—	—
Option contracts at market value (notes 2(k), 11)	—	49,629	96,874	—
Unrealised loss on contract for differences (notes 2(i), 9)	—	—	—	—
Taxes payable	—	2,618	223,650	31,264
Expenses payable	569,454	34,340	168,759	78,848
<b>TOTAL LIABILITIES</b>	<b>1,539,583</b>	<b>381,145</b>	<b>1,192,519</b>	<b>362,598</b>
<b>TOTAL NET ASSETS</b>	<b>604,104,935</b>	<b>82,774,618</b>	<b>193,865,635</b>	<b>103,538,716</b>
<b>THREE YEAR ASSET SUMMARY</b>				
June 30, 2023	600,802,071	80,705,779	197,904,467	98,779,704
June 30, 2022	548,136,949	83,039,013	207,580,604	95,762,804
June 30, 2021	847,214,503	111,196,701	334,527,482	132,708,301

\*Please refer Note 1 for fund events.

## Statement of Net Assets

As at December 31, 2023

Templeton Global Total Return Fund (USD)	Templeton Growth (Euro) Fund (EUR)	Templeton Latin America Fund (USD)
2,150,334,972	6,914,737,592	741,091,339
94,128,228	2,139,757	99,038
—	295,000,000	12,100,000
—	—	277,689
1,829,170	162,231	2,066,930
38,313,532	3,458,944	5,622,823
47,740,054	—	365,933
—	—	—
—	—	—
—	—	—
—	—	—
2,721,818	—	—
—	—	—
—	—	—
419,631	1,606,217	—
84,506	757	2,702
<b>2,335,571,911</b>	<b>7,217,105,498</b>	<b>761,626,454</b>
—	1,012,480	—
—	—	—
4,568,181	2,147,965	4,556,147
1,397,459	6,003,001	849,594
—	—	—
6,856,072	—	8,873
—	—	—
2,060,812	—	—
—	—	—
—	—	—
2,750,524	—	—
—	—	—
191,645	3,126,710	—
2,298,735	6,786,064	763,632
<b>20,123,428</b>	<b>19,076,220</b>	<b>6,178,246</b>
<b>2,315,448,483</b>	<b>7,198,029,278</b>	<b>755,448,208</b>
2,458,073,822	6,927,993,611	763,929,924
3,041,706,164	6,401,429,968	680,664,731
5,492,303,432	7,117,471,133	816,458,588

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Total (USD)	Franklin Biotechnology Discovery Fund (USD)	Franklin Disruptive Commerce Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>61,168,580,011</b>	<b>1,721,081,398</b>	<b>4,612,391</b>
Currency translation adjustment	164,293,783	—	—
	61,332,873,794	1,721,081,398	4,612,391
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	249,828,645	2,904,953	12,064
Interest income on debt securities (net of withholding taxes) (note 2(n))	549,099,176	944,463	—
Bank interest (note 2(n))	5,835,524	40,426	833
Securities lending (notes 2(o), 13)	828,701	27,313	—
Net interest income on swaps (note 2(n))	1,372,579	—	—
Sundry income (note 2(n))	10,522,925	—	—
<b>TOTAL INCOME</b>	<b>817,487,550</b>	<b>3,917,155</b>	<b>12,897</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	406,642,241	12,588,782	20,843
Administration and transfer agency fees	69,969,871	1,927,623	5,284
Directors fees	117,400	3,355	—
Subscription tax (note 18)	13,870,343	419,831	570
Custodian fees	4,226,612	34,887	32
Audit fees	526,249	6,747	4,280
Printing and publishing expenses	2,279,044	64,785	231
Bank charges	120,649	—	—
Net interest expenses on swaps	8,338,025	—	—
Other charges (note 21)	9,281,999	246,507	1,506
<b>TOTAL EXPENSES</b>	<b>515,372,433</b>	<b>15,292,517</b>	<b>32,746</b>
Expenses reimbursement (note 20)	(9,888,050)	(1,026)	(7,597)
<b>NET EXPENSES</b>	<b>505,484,383</b>	<b>15,291,491</b>	<b>25,149</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>312,003,167</b>	<b>(11,374,336)</b>	<b>(12,252)</b>
Net realised profit/(loss) on sale of investments	37,558,911	2,856,799	(329,261)
Net realised profit/(loss) on forward foreign exchange contracts	(94,838,514)	(185,716)	(399)
Net realised profit/(loss) on financial future contracts	(16,572,374)	—	—
Net realised profit/(loss) on cross currency swap contracts	4,013	—	—
Net realised profit/(loss) on interest rate swap contracts	3,820,940	—	—
Net realised profit/(loss) on total return swap contracts	867,422	—	—
Net realised profit/(loss) on contract for differences	42,938	—	—
Net realised profit/(loss) on credit default swap contracts	(9,687,420)	—	—
Net realised profit/(loss) on option contracts	(7,663,190)	—	—
Net realised profit/(loss) on mortgage dollar rolls	827,997	—	—
Net realised profit/(loss) on foreign exchange transactions	(11,015,152)	335,886	(122)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>215,348,738</b>	<b>(8,367,367)</b>	<b>(342,034)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	3,686,065,986	250,269,669	770,892
Forward foreign exchange contracts	154,152,661	279,420	1,126
Financial future contracts	3,504,222	—	—
Cross currency swap contracts	(1,040)	—	—
Interest rate swap contracts	2,651,064	—	—
Total return swap contracts	(1,353,400)	—	—
Credit default swap contracts	3,655,574	—	—
Option contracts	(9,087,685)	—	—
Contract for differences	3,412,867	—	—
Mortgage dollar rolls	326,708	—	—
Foreign exchange transactions	(2,544,993)	(85)	(1)
Capital gains tax	(53,264,788)	—	—
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>4,002,865,914</b>	<b>242,181,637</b>	<b>429,983</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	8,891,730,234	119,692,873	120,042
Redemption of shares	(9,347,044,845)	(278,565,671)	(280,103)
Equalisation (note 24)	(649,223)	—	—
Dividends paid/accumulated	(455,963,834)	(158,872,798)	(160,061)
	(463,391,158)	—	—
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(919,354,992)</b>	<b>(158,872,798)</b>	<b>(160,061)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>64,416,384,716</b>	<b>1,804,390,237</b>	<b>4,882,313</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Franklin Diversified Balanced Fund (EUR)	Franklin Diversified Conservative Fund (EUR)	Franklin Diversified Dynamic Fund (EUR)	Franklin Emerging Market Corporate Debt Fund (USD)	Franklin Sovereign Hard Currency Fund (USD)	Franklin Emerging Markets Hard Currency Fund (USD)	Franklin Emerging Markets Debt Opportunities Fund (USD)	Franklin Euro Government Bond Fund (EUR)	Franklin Euro High Yield Fund (EUR)
<b>187,667,257</b>	<b>94,619,069</b>	<b>144,016,675</b>	<b>16,323,931</b>	<b>15,383,138</b>	<b>204,558,342</b>	<b>84,393,038</b>	<b>298,663,937</b>	
—	—	—	—	—	—	—	—	—
<b>187,667,257</b>	<b>94,619,069</b>	<b>144,016,675</b>	<b>16,323,931</b>	<b>15,383,138</b>	<b>204,558,342</b>	<b>84,393,038</b>	<b>298,663,937</b>	
1,062,510	185,023	1,002,893	—	—	—	—	—	—
1,559,054	1,102,664	548,203	662,389	500,488	6,675,676	789,477	8,288,204	
34,453	12,509	20,415	875	526	45,301	16,260	227,491	
4,542	537	5,199	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
6,005	3,517	4,515	1,036	—	—	3,854	—	—
<b>2,666,564</b>	<b>1,304,250</b>	<b>1,581,225</b>	<b>664,300</b>	<b>501,014</b>	<b>6,720,977</b>	<b>809,591</b>	<b>8,515,695</b>	
953,261	468,051	902,276	26,945	31,018	581,389	211,702	1,722,733	
209,204	105,538	162,309	9,939	15,510	210,960	92,588	340,002	
362	183	281	33	30	391	157	548	
31,412	16,542	29,687	1,222	863	10,685	11,859	62,261	
8,592	4,452	6,530	762	129	11,120	4,663	8,703	
5,513	5,674	5,682	5,160	4,470	5,268	4,052	5,818	
7,220	3,751	5,632	1,031	608	8,162	3,209	11,050	
—	—	—	—	—	—	—	—	—
137,994	106,667	86,207	—	—	—	—	—	—
28,707	15,785	22,637	3,882	3,228	30,126	14,202	43,897	
<b>1,382,265</b>	<b>726,643</b>	<b>1,221,241</b>	<b>48,974</b>	<b>55,856</b>	<b>858,101</b>	<b>342,432</b>	<b>2,195,012</b>	
—	(12,352)	—	(8,273)	(8,955)	(79,063)	(39,055)	(243,647)	
<b>1,382,265</b>	<b>714,291</b>	<b>1,221,241</b>	<b>40,701</b>	<b>46,901</b>	<b>779,038</b>	<b>303,377</b>	<b>1,951,365</b>	
<b>1,284,299</b>	<b>589,959</b>	<b>359,984</b>	<b>623,599</b>	<b>454,113</b>	<b>5,941,939</b>	<b>506,214</b>	<b>6,564,330</b>	
(1,142,013)	(907,387)	(76,195)	19,374	(497,362)	(1,932,652)	(3,304,026)	(5,163,902)	
(546,949)	(249,144)	(172,598)	(9,086)	22,800	(1,166,787)	—	(468,536)	
219,931	54,234	130,759	—	—	—	94,730	—	
—	—	—	—	—	—	—	—	—
1,319,660	634,947	1,027,255	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
(1,661,062)	(470,015)	(695,164)	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
(112,523)	(13,624)	(111,617)	128	(1,199)	28,931	—	16,589	
<b>(638,657)</b>	<b>(361,030)</b>	<b>462,424</b>	<b>634,015</b>	<b>(21,648)</b>	<b>2,871,431</b>	<b>(2,703,082)</b>	<b>948,481</b>	
9,263,472	4,315,782	7,287,698	713,557	1,302,623	10,653,905	6,666,032	17,718,168	
305,572	149,845	92,723	(12,560)	(25,818)	1,407,064	—	469,712	
498,748	382,701	298,199	—	—	—	(331,849)	—	
—	—	—	—	—	—	—	—	—
(1,540,027)	(745,244)	(1,191,234)	—	—	—	—	—	—
(73,699)	(58,111)	(45,370)	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
1,250,586	569,746	1,008,983	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
51,272	26,040	23,999	1,423	845	7,997	(1)	(4,435)	
(12,519)	(1,575)	(14,536)	—	—	—	—	—	—
<b>9,104,748</b>	<b>4,278,154</b>	<b>7,922,886</b>	<b>1,336,435</b>	<b>1,256,002</b>	<b>14,940,397</b>	<b>3,631,100</b>	<b>19,131,926</b>	
3,935,734	1,330,428	4,662,843	3,580,877	1,862,606	11,899,223	16,590,241	22,165,946	
(6,652,369)	(8,258,906)	(4,486,325)	(24,154)	(1,548)	(1,229,709)	(16,475,160)	(26,734,124)	
(8,451)	(22,118)	(3,501)	70,176	38,349	35,661	(12,691)	(20,283)	
<b>(2,725,086)</b>	<b>(6,950,596)</b>	<b>173,017</b>	<b>3,626,899</b>	<b>1,899,407</b>	<b>10,705,175</b>	<b>102,390</b>	<b>(4,588,461)</b>	
(849,743)	(691,140)	(151,325)	(309,522)	—	(9,516,812)	(204,293)	(5,284,457)	
<b>(3,574,829)</b>	<b>(7,641,736)</b>	<b>21,692</b>	<b>3,317,377</b>	<b>1,899,407</b>	<b>1,188,363</b>	<b>(101,903)</b>	<b>(9,872,918)</b>	
<b>193,197,176</b>	<b>91,255,487</b>	<b>151,961,253</b>	<b>20,977,743</b>	<b>18,538,547</b>	<b>220,687,102</b>	<b>87,922,235</b>	<b>307,922,945</b>	

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Franklin Euro Short Duration Bond Fund (EUR)	Franklin European Corporate Bond Fund (EUR)	Franklin European Social Leaders Bond Fund (EUR)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>1,067,959,345</b>	<b>48,713,162</b>	<b>10,963,469</b>
Currency translation adjustment	–	–	–
	1,067,959,345	48,713,162	10,963,469
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	–	–	–
Interest income on debt securities (net of withholding taxes) (note 2(n))	16,277,622	740,662	177,957
Bank interest (note 2(n))	158,950	7,017	480
Securities lending (notes 2(o), 13)	–	–	–
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	4,362	559	120
<b>TOTAL INCOME</b>	<b>16,440,934</b>	<b>748,238</b>	<b>178,557</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	1,037,294	162,556	18,033
Administration and transfer agency fees	1,166,965	49,042	11,918
Directors fees	1,905	99	20
Subscription tax (note 18)	248,239	7,840	972
Custodian fees	48,211	2,045	246
Audit fees	5,050	4,014	2,914
Printing and publishing expenses	37,995	2,032	426
Bank charges	–	–	–
Net interest expenses on swaps	–	–	–
Other charges (note 21)	144,908	9,690	7,538
<b>TOTAL EXPENSES</b>	<b>2,690,567</b>	<b>237,318</b>	<b>42,067</b>
Expenses reimbursement (note 20)	(1,330,146)	(35,179)	(15,142)
<b>NET EXPENSES</b>	<b>1,360,421</b>	<b>202,139</b>	<b>26,925</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>15,080,513</b>	<b>546,099</b>	<b>151,632</b>
Net realised profit/(loss) on sale of investments	(3,659,584)	(1,423,279)	(51,316)
Net realised profit/(loss) on forward foreign exchange contracts	434,184	–	(792)
Net realised profit/(loss) on financial future contracts	409,122	5,461	–
Net realised profit/(loss) on cross currency swap contracts	–	–	–
Net realised profit/(loss) on interest rate swap contracts	–	–	–
Net realised profit/(loss) on total return swap contracts	–	–	–
Net realised profit/(loss) on contract for differences	–	–	–
Net realised profit/(loss) on credit default swap contracts	–	–	–
Net realised profit/(loss) on option contracts	–	–	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	(5,668)	–	17
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>12,258,567</b>	<b>(871,719)</b>	<b>99,541</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	25,660,441	3,376,271	473,291
Forward foreign exchange contracts	491,419	–	(656)
Financial future contracts	(97,630)	(52,042)	(13,244)
Cross currency swap contracts	–	–	–
Interest rate swap contracts	–	–	–
Total return swap contracts	–	–	–
Credit default swap contracts	–	–	–
Option contracts	–	–	–
Contract for differences	–	–	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	(9,060)	–	(28)
Capital gains tax	–	–	–
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>38,303,737</b>	<b>2,452,510</b>	<b>558,904</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	395,533,095	5,686,225	422,043
Redemption of shares	(401,012,657)	(14,615,780)	–
Equalisation (note 24)	171,047	(82,601)	3,588
	(5,308,515)	(9,012,156)	425,631
Dividends paid/accumulated	(143,698)	(224,054)	(65,100)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(5,452,213)</b>	<b>(9,236,210)</b>	<b>360,531</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>1,100,810,869</b>	<b>41,929,462</b>	<b>11,882,904</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Franklin European Total Return Fund (EUR)	Franklin Flexible Alpha Bond Fund (USD)	Franklin Genomic Advancements Fund (USD)	Franklin Global Aggregate Bond Fund (USD)	Franklin Global Convertible Securities Fund (USD)	Corporate Grade Bond Fund (USD)	Franklin Global Fundamental Strategies Fund (USD)	Franklin Global Green Bond Fund (EUR)
<b>1,310,735,869</b>	<b>40,209,226</b>	<b>3,213,560</b>	<b>9,428,156</b>	<b>926,305,628</b>	<b>7,190,346</b>	<b>1,065,787,510</b>	<b>7,980,141</b>
—	—	—	—	—	—	—	—
1,310,735,869	40,209,226	3,213,560	9,428,156	926,305,628	7,190,346	1,065,787,510	7,980,141
—	—	2,653	—	1,007,962	—	2,162,034	—
19,793,055	906,093	1,759	201,184	5,254,004	125,270	11,617,276	157,875
375,300	4,978	830	13,794	67,925	8,467	144,381	—
—	—	—	—	—	—	—	—
—	98,141	—	—	—	—	—	—
37,867	12,054	—	492	—	—	156,037	121
<b>20,206,222</b>	<b>1,021,266</b>	<b>5,242</b>	<b>215,470</b>	<b>6,329,891</b>	<b>133,737</b>	<b>14,079,728</b>	<b>157,996</b>
2,046,030	55,782	15,704	52,715	4,199,754	13,935	7,952,814	12,064
1,573,980	11,792	3,652	14,347	946,914	7,592	1,241,050	8,760
2,582	75	—	20	1,762	14	1,630	15
315,159	3,818	518	2,410	132,122	1,800	267,000	2,048
73,740	1,032	44	203	20,113	191	55,743	59
5,369	6,253	4,186	12,743	6,294	4,468	5,331	2,913
52,516	1,710	176	616	34,558	293	39,658	325
—	—	—	—	—	—	—	—
—	—	—	—	—	—	355,852	—
194,901	11,899	1,332	44,509	129,361	1,709	156,056	3,514
<b>4,264,277</b>	<b>92,361</b>	<b>25,612</b>	<b>127,563</b>	<b>5,470,878</b>	<b>30,002</b>	<b>10,075,134</b>	<b>29,698</b>
(1,367,643)	(12,107)	(6,636)	(64,800)	(26,297)	(9,100)	(2,265)	(11,603)
<b>2,896,634</b>	<b>80,254</b>	<b>18,976</b>	<b>62,763</b>	<b>5,444,581</b>	<b>20,902</b>	<b>10,072,869</b>	<b>18,095</b>
<b>17,309,588</b>	<b>941,012</b>	<b>(13,734)</b>	<b>152,707</b>	<b>885,310</b>	<b>112,835</b>	<b>4,006,859</b>	<b>139,901</b>
(61,648,415)	(810,409)	(199,140)	(139,502)	(2,117,563)	(134,779)	(11,883,965)	(75,297)
3,786,852	302,348	(487)	(109,288)	(764,263)	—	(3,234,207)	(96,379)
(1,838,238)	92,697	—	45,762	—	—	(4,612,802)	(1,144)
—	—	—	—	—	—	—	—
—	(286)	—	—	—	—	(41,043)	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	(106,156)	—	—	—	—	(51,174)	—
—	21,863	—	—	—	—	(110,262)	—
—	—	—	—	—	—	—	—
(29,349)	(207,048)	(203)	(5,174)	(124,634)	3,581	61,487	(279)
<b>(42,419,562)</b>	<b>234,021</b>	<b>(213,564)</b>	<b>(55,495)</b>	<b>(2,121,150)</b>	<b>(18,363)</b>	<b>(15,865,107)</b>	<b>(33,198)</b>
140,205,426	1,622,280	231,879	664,189	34,588,231	368,311	71,337,267	397,635
3,726,777	395,189	994	94,705	2,654,767	—	2,090,944	95,199
(5,129,933)	(243,091)	—	(34,170)	—	—	2,064,743	(9,933)
—	—	—	—	—	—	—	—
—	50,415	—	—	—	—	171,249	—
—	—	—	—	—	—	—	—
—	163,744	—	—	—	—	(68,920)	—
—	(30,275)	—	—	—	—	(105,220)	—
—	—	—	—	—	—	—	—
—	(33,104)	9,540	—	10,552	367	(1,777)	(14,876)
—	—	—	—	—	—	—	(124,745)
<b>96,349,604</b>	<b>2,201,823</b>	<b>19,309</b>	<b>679,781</b>	<b>35,122,215</b>	<b>348,171</b>	<b>59,485,335</b>	<b>449,404</b>
484,425,779	3,060,800	83,362	5,662,173	260,680	—	31,148,015	—
(187,840,915)	(4,107,736)	(23,201)	(643,833)	(132,135,970)	—	(59,238,390)	—
2,009,078	13,111	—	30,979	(94,354)	—	(34,883)	—
<b>298,593,942</b>	<b>(1,033,825)</b>	<b>60,161</b>	<b>5,049,319</b>	<b>(131,969,644)</b>	<b>—</b>	<b>(28,125,258)</b>	<b>—</b>
(9,448,071)	(12,708)	—	(27,130)	—	(231,200)	(3,311,775)	—
289,145,871	(1,046,533)	60,161	5,022,189	(131,969,644)	(231,200)	(31,437,033)	—
<b>1,696,231,344</b>	<b>41,364,516</b>	<b>3,293,030</b>	<b>15,130,126</b>	<b>829,458,199</b>	<b>7,307,317</b>	<b>1,093,835,812</b>	<b>8,429,545</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Franklin Global Growth Fund (USD)	Franklin Global Income Fund (USD)	Franklin Global Multi-Asset Income Fund (EUR)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>242,806,724</b>	<b>38,176,341</b>	<b>125,019,860</b>
Currency translation adjustment	—	—	—
	242,806,724	38,176,341	125,019,860
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	477,399	1,068,112	924,067
Interest income on debt securities (net of withholding taxes) (note 2(n))	144,358	2,156,178	1,092,637
Bank interest (note 2(n))	1,174	6,413	2,375
Securities lending (notes 2(o), 13)	17	—	5,301
Net interest income on swaps (note 2(n))	—	—	—
Sundry income (note 2(n))	—	2,844	966,270
<b>TOTAL INCOME</b>	<b>622,948</b>	<b>3,233,547</b>	<b>2,990,650</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14, 17 and 19)	1,853,768	456,017	855,032
Administration and transfer agency fees	327,170	114,906	144,373
Directors fees	462	162	244
Subscription tax (note 18)	55,706	12,505	25,180
Custodian fees	5,964	909	4,341
Audit fees	4,664	5,767	6,048
Printing and publishing expenses	9,203	3,228	4,981
Bank charges	—	—	—
Net interest expenses on swaps	—	—	93,316
Other charges (note 21)	37,335	12,577	19,939
<b>TOTAL EXPENSES</b>	<b>2,294,272</b>	<b>606,071</b>	<b>1,153,454</b>
Expenses reimbursement (note 20)	(1,800)	(51,201)	(18,593)
<b>NET EXPENSES</b>	<b>2,292,472</b>	<b>554,870</b>	<b>1,134,861</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>(1,669,524)</b>	<b>2,678,677</b>	<b>1,855,789</b>
Net realised profit/(loss) on sale of investments	7,939,476	(1,496,294)	(2,618,963)
Net realised profit/(loss) on forward foreign exchange contracts	—	(44,425)	22,232
Net realised profit/(loss) on financial future contracts	—	(110,291)	123,359
Net realised profit/(loss) on cross currency swap contracts	—	—	—
Net realised profit/(loss) on interest rate swap contracts	—	—	1,140,281
Net realised profit/(loss) on total return swap contracts	—	—	—
Net realised profit/(loss) on contract for differences	—	—	—
Net realised profit/(loss) on credit default swap contracts	—	—	—
Net realised profit/(loss) on option contracts	—	14,638	(594,787)
Net realised profit/(loss) on mortgage dollar rolls	—	—	—
Net realised profit/(loss) on foreign exchange transactions	67,296	2,116	(25,722)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>6,337,248</b>	<b>1,044,421</b>	<b>(97,811)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	5,365,033	3,609,998	4,960,474
Forward foreign exchange contracts	—	62,094	(65,551)
Financial future contracts	—	24,421	291,141
Cross currency swap contracts	—	—	—
Interest rate swap contracts	—	—	(1,007,508)
Total return swap contracts	—	—	(47,406)
Credit default swap contracts	—	—	—
Option contracts	—	—	539,468
Contract for differences	—	—	—
Mortgage dollar rolls	—	—	—
Foreign exchange transactions	29,922	89	218,081
Capital gains tax	—	—	—
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>11,732,203</b>	<b>4,741,023</b>	<b>4,790,888</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	11,012,223	81,629,954	5,770,430
Redemption of shares	(36,965,370)	(5,794,706)	(9,511,408)
Equalisation (note 24)	(101)	382	(24,900)
	(25,953,248)	75,835,630	(3,765,878)
Dividends paid/accumulated	—	(846,296)	(1,610,724)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(25,953,248)</b>	<b>74,989,334</b>	<b>(5,376,602)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>228,585,679</b>	<b>117,906,698</b>	<b>124,434,146</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Franklin Global Real Estate Fund (USD)	Franklin Gold and Precious Metals Fund (USD)	Franklin Gulf Wealth Bond Fund (USD)	Franklin High Yield Fund (USD)	Franklin Income Fund (USD)	Franklin India Fund (USD)	Franklin Innovation Fund (USD)	Franklin Intelligent Machines Fund (USD)
102,352,839	407,930,908	367,788,422	948,529,566	3,800,287,627	1,334,994,536	392,377,235	7,236,856
—	—	—	—	—	—	—	—
102,352,839	407,930,908	367,788,422	948,529,566	3,800,287,627	1,334,994,536	392,377,235	7,236,856
1,460,988	3,596,310	—	—	47,597,506	5,206,759	499,227	12,984
17,893	135,295	10,259,243	31,264,810	84,577,532	917,383	113,753	8,850
3,599	13,131	—	16,522	373,270	9,513	16,945	159
4,088	211,336	—	—	5,768	—	—	—
—	—	—	—	—	—	—	—
—	—	183,769	—	7,330,149	—	—	—
<b>1,486,568</b>	<b>3,956,072</b>	<b>10,443,012</b>	<b>31,281,332</b>	<b>139,884,225</b>	<b>6,133,655</b>	<b>629,925</b>	<b>21,993</b>
715,901	2,900,796	1,564,508	5,616,653	31,319,875	10,664,792	2,641,340	64,997
131,667	453,723	398,414	1,055,985	4,914,854	1,850,708	470,723	10,910
205	771	724	1,831	7,575	2,858	731	15
21,552	86,553	64,791	231,640	1,098,836	367,232	80,536	1,926
4,364	21,987	16,345	19,339	91,113	142,240	8,014	61
6,122	4,861	5,805	6,420	6,992	6,454	5,814	4,281
4,220	14,748	14,132	35,932	147,061	56,579	14,449	349
—	—	9,461	—	—	—	—	—
—	—	894,881	—	—	—	—	—
18,319	55,951	57,582	135,359	556,151	213,236	56,424	1,961
<b>902,350</b>	<b>3,539,390</b>	<b>3,026,643</b>	<b>7,103,159</b>	<b>38,142,457</b>	<b>13,304,099</b>	<b>3,278,031</b>	<b>84,500</b>
—	(71)	(5)	(32)	(10,266)	(1,298)	(130,860)	(8,486)
<b>902,350</b>	<b>3,539,319</b>	<b>3,026,638</b>	<b>7,103,127</b>	<b>38,132,191</b>	<b>13,302,801</b>	<b>3,147,171</b>	<b>76,014</b>
<b>584,218</b>	<b>416,753</b>	<b>7,416,374</b>	<b>24,178,205</b>	<b>101,752,034</b>	<b>(7,169,146)</b>	<b>(2,517,246)</b>	<b>(54,021)</b>
(3,482,807)	1,369,789	(4,621,369)	(4,576,304)	7,063,300	18,728,078	(9,576,981)	(326,818)
(362,041)	(245,868)	(66,620)	(115,360)	(5,159,567)	75,027	(1,338,579)	(801)
—	—	—	—	(6,474,615)	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	3,324,432	—	—	—
—	—	—	—	—	—	—	—
(2,319)	(8,791)	1,314	165,820	(862,354)	(119,120)	1,629	(297)
<b>(3,262,949)</b>	<b>1,531,883</b>	<b>2,729,699</b>	<b>19,652,361</b>	<b>99,643,230</b>	<b>11,514,839</b>	<b>(13,431,177)</b>	<b>(381,937)</b>
10,346,842	4,634,937	12,844,791	43,814,282	67,204,036	260,798,181	46,797,001	852,808
280,311	200,343	205,812	368,998	13,169,769	289,803	176,022	6,633
—	—	—	—	5,297,615	—	—	—
—	—	—	—	—	—	—	—
—	—	618,208	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	(156,646)	—	—	—	—	—
—	—	—	—	(8,604,047)	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
5,526	(2,545)	(3)	(5)	(2,305,068)	624,469	(337)	13
—	—	—	—	—	(32,224,024)	—	—
<b>7,369,730</b>	<b>6,364,618</b>	<b>16,241,861</b>	<b>63,835,636</b>	<b>174,405,535</b>	<b>241,003,268</b>	<b>33,541,509</b>	<b>477,517</b>
20,849,478	49,936,097	58,370,519	35,804,808	2,259,778,445	669,782,482	28,511,434	3,075,186
(19,862,736)	(69,220,055)	(86,770,082)	(69,309,038)	(1,456,506,970)	(282,698,534)	(33,249,729)	(430,122)
(2,463)	(47,808)	(424,229)	(41,625)	963,964	111,095	—	—
<b>984,279</b>	<b>(19,331,766)</b>	<b>(28,823,792)</b>	<b>(33,545,855)</b>	<b>804,235,439</b>	<b>387,195,043</b>	<b>(4,738,295)</b>	<b>2,645,064</b>
(288,014)	—	(5,262,960)	(27,316,169)	(157,925,202)	(13)	—	—
696,265	(19,331,766)	(34,086,752)	(60,862,024)	646,310,237	387,195,030	(4,738,295)	2,645,064
<b>110,418,834</b>	<b>394,963,760</b>	<b>349,943,531</b>	<b>951,503,178</b>	<b>4,621,003,399</b>	<b>1,963,192,834</b>	<b>421,180,449</b>	<b>10,359,437</b>

**Statement of Operations and Changes in Net Assets**

For the period ended December 31, 2023

	<b>Franklin Japan Fund (JPY)</b>	<b>Franklin K2 Alternative Strategies Fund (USD)</b>	<b>Franklin MENA Fund (USD)</b>
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>9,064,963,673</b>	<b>896,346,291</b>	<b>57,746,962</b>
Currency translation adjustment	–	–	–
	9,064,963,673	896,346,291	57,746,962
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	93,366,119	934,029	636,597
Interest income on debt securities (net of withholding taxes) (note 2(n))	–	15,082,892	14,128
Bank interest (note 2(n))	–	370,385	–
Securities lending (notes 2(o), 13)	167,842	–	–
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	–	–	–
<b>TOTAL INCOME</b>	<b>93,533,961</b>	<b>16,387,306</b>	<b>650,725</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	70,906,469	8,225,350	610,087
Administration and transfer agency fees	13,312,277	891,953	86,732
Directors fees	16,836	2,220	113
Subscription tax (note 18)	2,201,642	117,927	15,160
Custodian fees	360,548	295,936	69,929
Audit fees	580,612	17,872	5,456
Printing and publishing expenses	365,056	4,056	2,448
Bank charges	574,292	93,641	1,181
Net interest expenses on swaps	–	305,112	–
Other charges (note 21)	1,541,644	422,784	10,515
<b>TOTAL EXPENSES</b>	<b>89,859,376</b>	<b>10,376,851</b>	<b>801,621</b>
Expenses reimbursement (note 20)	(821,279)	(1,004,443)	(4,035)
<b>NET EXPENSES</b>	<b>89,038,097</b>	<b>9,372,408</b>	<b>797,586</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>4,495,864</b>	<b>7,014,898</b>	<b>(146,861)</b>
Net realised profit/(loss) on sale of investments	150,974,944	(3,560,380)	814,590
Net realised profit/(loss) on forward foreign exchange contracts	62,843,948	(7,161,732)	(50,084)
Net realised profit/(loss) on financial future contracts	–	(1,765,058)	–
Net realised profit/(loss) on cross currency swap contracts	–	4,013	–
Net realised profit/(loss) on interest rate swap contracts	–	7,518	–
Net realised profit/(loss) on total return swap contracts	–	(178,845)	–
Net realised profit/(loss) on contract for differences	–	42,938	–
Net realised profit/(loss) on credit default swap contracts	–	(6,751,199)	–
Net realised profit/(loss) on option contracts	–	(2,531,396)	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	(6,907,233)	(2,686,188)	(17,917)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>211,407,523</b>	<b>(17,565,431)</b>	<b>599,728</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	(54,076,424)	14,111,263	3,298,138
Forward foreign exchange contracts	(56,877,847)	4,738,076	52,857
Financial future contracts	–	(1,206,802)	–
Cross currency swap contracts	–	(1,040)	–
Interest rate swap contracts	–	(681,671)	–
Total return swap contracts	–	(734,276)	–
Credit default swap contracts	–	1,145,018	–
Option contracts	–	326,927	–
Contract for differences	–	3,412,867	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	30,557	(380,438)	113
Capital gains tax	–	–	–
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>100,483,809</b>	<b>3,164,493</b>	<b>3,950,836</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	5,409,232,601	46,976,553	15,456,194
Redemption of shares	(3,317,082,323)	(267,895,670)	(9,862,231)
Equalisation (note 24)	1,557,975	(1,266,282)	925
	2,093,708,253	(222,185,399)	5,594,888
Dividends paid/accumulated	–	(47,467)	(555)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>2,093,708,253</b>	<b>(222,232,866)</b>	<b>5,594,333</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>11,259,155,735</b>	<b>677,277,918</b>	<b>67,292,131</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Franklin Mutual European Fund (EUR)	Franklin Mutual Global Discovery Fund (USD)	Franklin Mutual U.S. Value Fund (USD)	Franklin Natural Resources Fund (USD)	Franklin NextStep Balanced Growth Fund (USD)	Franklin NextStep Conservative Fund (USD)	Franklin NextStep Dynamic Growth Fund* (USD)	Franklin NextStep Growth Fund (USD)
<b>540,576,510</b>	<b>514,327,080</b>	<b>277,306,239</b>	<b>319,888,129</b>	<b>21,918,499</b>	<b>38,735,641</b>	<b>2,558,451</b>	<b>21,175,124</b>
—	—	—	—	—	—	—	—
<b>540,576,510</b>	<b>514,327,080</b>	<b>277,306,239</b>	<b>319,888,129</b>	<b>21,918,499</b>	<b>38,735,641</b>	<b>2,558,451</b>	<b>21,175,124</b>
4,779,929	4,380,697	1,937,493	3,507,594	126,900	322,228	9,252	90,778
178,935	656,366	817,164	130,492	10,296	18,327	1,296	12,775
157,699	13,944	6,780	10,313	1,111	2,301	1,164	723
10,982	109	43,550	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
<b>5,127,545</b>	<b>5,051,116</b>	<b>2,804,987</b>	<b>3,648,399</b>	<b>138,307</b>	<b>342,856</b>	<b>11,712</b>	<b>104,276</b>
3,731,561	3,599,661	1,969,902	2,591,521	120,294	232,300	13,428	171,130
627,512	622,830	319,886	367,241	21,338	44,216	2,379	25,683
1,056	1,025	523	650	41	73	—	41
115,762	106,058	60,586	75,145	2,985	5,586	179	4,039
28,804	18,166	5,933	9,127	5,481	5,828	5,954	5,008
6,385	6,342	6,177	5,625	5,673	5,139	11,515	5,170
20,817	20,624	10,410	12,827	1,013	1,676	656	1,406
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
77,774	77,380	40,698	48,678	3,822	5,848	12,896	3,669
<b>4,609,671</b>	<b>4,452,086</b>	<b>2,414,115</b>	<b>3,110,814</b>	<b>160,647</b>	<b>300,666</b>	<b>47,007</b>	<b>216,146</b>
(10,007)	(65)	(1,388)	—	(8,591)	(25,189)	(30,295)	(20,283)
<b>4,599,664</b>	<b>4,452,021</b>	<b>2,412,727</b>	<b>3,110,814</b>	<b>152,056</b>	<b>275,477</b>	<b>16,712</b>	<b>195,863</b>
<b>527,881</b>	<b>599,095</b>	<b>392,260</b>	<b>537,585</b>	<b>(13,749)</b>	<b>67,379</b>	<b>(5,000)</b>	<b>(91,587)</b>
(4,311,515)	20,047,948	11,284,566	7,393,074	(162,677)	(909,118)	(40,322)	143,959
(242,897)	514,971	(31,348)	803,882	(1,634)	152,468	(8,454)	21,552
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
(75,174)	80,929	13,392	143,218	(6,372)	3,490	(3,713)	1,982
<b>(4,101,705)</b>	<b>21,242,943</b>	<b>11,658,870</b>	<b>8,877,759</b>	<b>(184,432)</b>	<b>(685,781)</b>	<b>(57,489)</b>	<b>75,906</b>
25,651,450	18,467,016	5,924,699	3,969,003	774,562	2,079,896	18,964	1,269,590
(190,426)	(577,525)	28,292	165,558	32,772	40,139	4,709	18,973
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
(487)	5,340	(21)	1,788	—	2	7,727	—
<b>21,358,832</b>	<b>39,137,774</b>	<b>17,611,840</b>	<b>13,014,108</b>	<b>622,902</b>	<b>1,434,256</b>	<b>(26,089)</b>	<b>1,364,469</b>
16,200,706	65,680,896	6,916,509	68,225,903	47,587	1,431,088	16,769	2,349,305
(50,788,816)	(83,947,145)	(37,797,836)	(110,634,123)	(4,637,364)	(9,440,267)	(2,546,015)	(2,791,407)
(66,776)	(134,514)	(24,284)	(36,148)	(806)	(4,578)	(1)	(13)
<b>(34,654,886)</b>	<b>(18,400,763)</b>	<b>(30,905,611)</b>	<b>(42,444,368)</b>	<b>(4,590,583)</b>	<b>(8,013,757)</b>	<b>(2,529,247)</b>	<b>(442,115)</b>
(197,146)	(187,866)	—	(24,632)	(30,441)	(67,123)	(3,115)	(15,467)
(34,852,032)	(18,588,629)	(30,905,611)	(42,469,000)	(4,621,024)	(8,080,880)	(2,532,362)	(457,582)
<b>527,083,310</b>	<b>534,876,225</b>	<b>264,012,468</b>	<b>290,433,237</b>	<b>17,920,377</b>	<b>32,089,017</b>	<b>—</b>	<b>22,082,011</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Franklin NextStep Moderate Fund (USD)	Franklin NextStep Stable Growth Fund* (USD)	Franklin Sealand China A-Shares Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>66,231,320</b>	<b>5,014,271</b>	<b>57,754,961</b>
Currency translation adjustment	–	–	–
	66,231,320	5,014,271	57,754,961
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	365,242	38,796	277,572
Interest income on debt securities (net of withholding taxes) (note 2(n))	34,889	4,620	10,618
Bank interest (note 2(n))	2,810	190	733
Securities lending (notes 2(o), 13)	–	–	–
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	–	–	–
<b>TOTAL INCOME</b>	<b>402,941</b>	<b>43,606</b>	<b>288,923</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	509,372	21,977	116,871
Administration and transfer agency fees	80,787	4,536	61,702
Directors fees	127	–	85
Subscription tax (note 18)	11,195	394	13,687
Custodian fees	6,974	6,355	3,496
Audit fees	5,192	11,325	4,394
Printing and publishing expenses	2,743	124	1,640
Bank charges	–	–	–
Net interest expenses on swaps	–	–	–
Other charges (note 21)	9,826	12,064	7,974
<b>TOTAL EXPENSES</b>	<b>626,216</b>	<b>56,775</b>	<b>209,849</b>
Expenses reimbursement (note 20)	(47,117)	(29,404)	(60,975)
<b>NET EXPENSES</b>	<b>579,099</b>	<b>27,371</b>	<b>148,874</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>(176,158)</b>	<b>16,235</b>	<b>140,049</b>
Net realised profit/(loss) on sale of investments	(59,780)	(485,463)	(1,652,708)
Net realised profit/(loss) on forward foreign exchange contracts	372,023	(3,157)	(21)
Net realised profit/(loss) on financial future contracts	–	–	–
Net realised profit/(loss) on cross currency swap contracts	–	–	–
Net realised profit/(loss) on interest rate swap contracts	–	–	–
Net realised profit/(loss) on total return swap contracts	–	–	–
Net realised profit/(loss) on contract for differences	–	–	–
Net realised profit/(loss) on credit default swap contracts	–	–	–
Net realised profit/(loss) on option contracts	–	–	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	6,244	(1,181)	(518)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>142,329</b>	<b>(473,566)</b>	<b>(1,513,198)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	3,620,905	415,263	(3,908,626)
Forward foreign exchange contracts	83,434	1,836	513
Financial future contracts	–	–	–
Cross currency swap contracts	–	–	–
Interest rate swap contracts	–	–	–
Total return swap contracts	–	–	–
Credit default swap contracts	–	–	–
Option contracts	–	–	–
Contract for differences	–	–	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	–	3,129	2,064
Capital gains tax	–	–	–
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>3,846,668</b>	<b>(53,338)</b>	<b>(5,419,247)</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	6,715,928	7,142	4,236,229
Redemption of shares	(13,199,069)	(4,952,212)	(1,632,855)
Equalisation (note 24)	(372)	(1,556)	3,345
	<b>(6,483,513)</b>	<b>(4,946,626)</b>	<b>2,606,719</b>
Dividends paid/accumulated	(64,882)	(14,307)	(67,516)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(6,548,395)</b>	<b>(4,960,933)</b>	<b>2,539,203</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>63,529,593</b>	<b>–</b>	<b>54,874,917</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Franklin Strategic Income Fund (USD)	Franklin Technology Fund (USD)	Franklin U.S. Dollar Short-Term Money Market Fund (USD)	Franklin U.S. Government Fund (USD)	Franklin U.S. Low Duration Fund (USD)	Franklin U.S. Opportunities Fund (USD)	Martin Currie UK Equity Income Fund <sup>d</sup> (GBP)	Templeton All China Equity Fund (USD)
<b>451,978,146</b>	<b>9,434,970,262</b>	<b>480,563,573</b>	<b>739,462,759</b>	<b>293,979,801</b>	<b>6,419,577,901</b>	<b>23,830,305</b>	<b>2,224,437</b>
—	—	—	—	—	—	—	—
<b>451,978,146</b>	<b>9,434,970,262</b>	<b>480,563,573</b>	<b>739,462,759</b>	<b>293,979,801</b>	<b>6,419,577,901</b>	<b>23,830,305</b>	<b>2,224,437</b>
148,445	12,550,517	—	—	—	10,040,211	571,149	16,928
11,151,318	5,043,943	16,425,653	14,463,324	6,136,401	1,036,960	13,328	—
655,619	265,790	59,331	36,572	39,879	175,222	—	1,319
—	92,128	—	—	—	150,444	—	—
837,752	—	—	—	435,318	—	—	—
18,135	—	—	15,562	20,040	—	—	—
<b>12,811,269</b>	<b>17,952,378</b>	<b>16,484,984</b>	<b>14,515,458</b>	<b>6,631,638</b>	<b>11,402,837</b>	<b>584,477</b>	<b>18,247</b>
2,996,308	65,258,764	1,760,940	3,318,701	1,003,606	43,047,948	63,320	10,669
534,304	10,574,725	392,875	855,643	277,080	7,106,215	26,593	2,336
879	17,457	1,053	1,385	559	11,900	41	—
113,442	2,096,637	33,590	171,079	46,320	1,399,560	6,141	516
7,544	187,705	9,255	12,311	6,068	111,784	764	154
6,219	8,705	4,661	5,886	5,067	8,935	3,993	3,641
17,220	341,596	20,642	27,106	11,077	233,661	1,006	118
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
68,964	1,293,838	79,272	103,613	46,142	885,717	3,997	687
<b>3,744,880</b>	<b>79,779,427</b>	<b>2,302,288</b>	<b>4,495,724</b>	<b>1,395,919</b>	<b>52,805,720</b>	<b>105,855</b>	<b>18,121</b>
(411,697)	(1,351,510)	(967,634)	(116,283)	(122,917)	(879,587)	(19,543)	(4,784)
<b>3,333,183</b>	<b>78,427,917</b>	<b>1,334,654</b>	<b>4,379,441</b>	<b>1,273,002</b>	<b>51,926,133</b>	<b>86,312</b>	<b>13,337</b>
<b>9,478,086</b>	<b>(60,475,539)</b>	<b>15,150,330</b>	<b>10,136,017</b>	<b>5,358,636</b>	<b>(40,523,296)</b>	<b>498,165</b>	<b>4,910</b>
(4,949,647)	(56,449,408)	—	(1,117,566)	(3,441,006)	491,545,696	9,490	(211,663)
(1,074,768)	(920,493)	—	(677,889)	(453,946)	(220,196)	—	—
(218,285)	—	—	(1,493,931)	(1,120,841)	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
654,209	—	—	—	392,058	—	—	—
—	—	—	—	—	—	—	—
(1,993,818)	—	—	—	(785,073)	—	—	—
—	—	—	—	—	—	—	—
827,997	—	—	—	—	—	—	—
(528,932)	(1,220,171)	31,678	(957)	(150,105)	(929,828)	(35)	77
<b>2,194,842</b>	<b>(119,065,611)</b>	<b>15,182,008</b>	<b>6,845,674</b>	<b>(200,277)</b>	<b>449,872,376</b>	<b>507,620</b>	<b>(206,676)</b>
15,548,483	1,153,111,154	(106,590)	9,369,708	7,291,323	208,490,825	776,195	(86,058)
969,989	7,569,061	—	1,878,029	1,522,141	12,622,877	—	—
(595,310)	—	—	1,836,031	963,283	—	—	—
—	—	—	—	—	—	—	—
254,650	—	—	—	—	—	—	—
(232,074)	—	—	—	(139,080)	—	—	—
1,935,344	—	—	—	637,034	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
326,708	—	—	—	—	—	—	—
(109,082)	51,295	—	23	1,827	(445)	70	6
(2,209)	—	—	—	—	—	—	—
<b>20,291,341</b>	<b>1,041,665,899</b>	<b>15,075,418</b>	<b>19,929,465</b>	<b>10,076,251</b>	<b>670,985,633</b>	<b>1,283,885</b>	<b>(292,728)</b>
67,495,333	1,348,022,559	599,172,955	176,552,793	47,939,155	667,903,152	1,675,164	—
(61,766,494)	(1,529,293,742)	(379,825,766)	(130,314,834)	(71,520,835)	(1,131,024,608)	(1,334,631)	—
(71,965)	(108)	1,653,612	308,233	(185,143)	(1,926)	3,861	—
<b>5,656,874</b>	<b>(181,271,291)</b>	<b>221,000,801</b>	<b>46,546,192</b>	<b>(23,766,823)</b>	<b>(463,123,382)</b>	<b>344,394</b>	<b>—</b>
(6,613,396)	—	(3,494,088)	(7,724,478)	(1,682,719)	(234,005)	(580,346)	—
(956,522)	(181,271,291)	217,506,713	38,821,714	(25,449,542)	(463,357,387)	(235,952)	—
<b>471,312,965</b>	<b>10,295,364,870</b>	<b>713,145,704</b>	<b>798,213,938</b>	<b>278,606,510</b>	<b>6,627,206,147</b>	<b>24,878,238</b>	<b>1,931,709</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Templeton Asia Equity Total Return Fund (USD)	Templeton Asian Bond Fund (USD)	Templeton Asian Growth Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>7,689,791</b>	<b>124,003,568</b>	<b>1,974,758,426</b>
Currency translation adjustment	–	–	–
	7,689,791	124,003,568	1,974,758,426
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	63,194	–	11,115,637
Interest income on debt securities (net of withholding taxes) (note 2(n))	7,954	2,294,906	346,588
Bank interest (note 2(n))	936	38,128	24,376
Securities lending (notes 2(o), 13)	–	–	–
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	969	–	–
<b>TOTAL INCOME</b>	<b>73,053</b>	<b>2,333,034</b>	<b>11,486,601</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	29,997	627,682	16,383,290
Administration and transfer agency fees	8,170	143,601	2,134,802
Directors fees	15	235	3,673
Subscription tax (note 18)	1,903	27,002	417,901
Custodian fees	950	16,190	153,581
Audit fees	3,643	6,606	8,181
Printing and publishing expenses	336	5,166	73,436
Bank charges	–	–	–
Net interest expenses on swaps	–	–	–
Other charges (note 21)	2,141	20,706	281,435
<b>TOTAL EXPENSES</b>	<b>47,155</b>	<b>847,188</b>	<b>19,456,299</b>
Expenses reimbursement (note 20)	(7,782)	(219)	–
<b>NET EXPENSES</b>	<b>39,373</b>	<b>846,969</b>	<b>19,456,299</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>33,680</b>	<b>1,486,065</b>	<b>(7,969,698)</b>
Net realised profit/(loss) on sale of investments	(223,929)	(3,412,146)	(54,949,712)
Net realised profit/(loss) on forward foreign exchange contracts	–	(3,126,710)	(81,708)
Net realised profit/(loss) on financial future contracts	(29,743)	–	–
Net realised profit/(loss) on cross currency swap contracts	–	–	–
Net realised profit/(loss) on interest rate swap contracts	–	–	–
Net realised profit/(loss) on total return swap contracts	–	–	–
Net realised profit/(loss) on contract for differences	–	–	–
Net realised profit/(loss) on credit default swap contracts	–	–	–
Net realised profit/(loss) on option contracts	–	–	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	(645)	(72,079)	(158,996)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(220,637)</b>	<b>(5,124,870)</b>	<b>(63,160,114)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	115,222	3,998,775	29,535,676
Forward foreign exchange contracts	–	3,546,188	438,651
Financial future contracts	(5,124)	–	–
Cross currency swap contracts	–	–	–
Interest rate swap contracts	–	–	–
Total return swap contracts	–	–	–
Credit default swap contracts	–	–	–
Option contracts	–	–	–
Contract for differences	–	–	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	598	16,770	281,840
Capital gains tax	(23,504)	69,448	(7,809,052)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>(133,445)</b>	<b>2,506,311</b>	<b>(40,712,999)</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	–	2,366,329	69,629,337
Redemption of shares	–	(20,168,691)	(201,213,509)
Equalisation (note 24)	–	(102,057)	(6,125)
Dividends paid/accumulated	–	(17,904,419)	(131,590,297)
	–	(674,238)	(108,760)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>–</b>	<b>(18,578,657)</b>	<b>(131,699,057)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>7,556,346</b>	<b>107,931,222</b>	<b>1,802,346,370</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Templeton Asian Smaller Companies Fund (USD)	Templeton BRIC Fund (USD)	Templeton China A-Shares Fund (USD)	Templeton China Fund (USD)	Templeton Eastern Europe Fund (EUR)	Templeton Emerging Markets Bond Fund (USD)	Templeton Emerging Markets Dynamic Income Fund (USD)	Templeton Emerging Markets Fund (USD)
<b>745,518,257</b>	<b>369,916,516</b>	<b>19,187,462</b>	<b>392,400,894</b>	<b>90,425,882</b>	<b>2,030,363,864</b>	<b>113,092,497</b>	<b>691,768,275</b>
—	—	—	—	—	—	—	—
745,518,257	369,916,516	19,187,462	392,400,894	90,425,882	2,030,363,864	113,092,497	691,768,275
11,772,556	6,381,568	151,062	3,079,125	1,867,572	—	989,280	11,357,728
976,349	412,209	32,273	290,237	30,059	81,510,444	1,954,625	902,554
2,774	1,699	503	221	24,576	164,215	3,681	6,950
11,425	13,874	—	15,085	162	—	212	6,858
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
<b>12,763,104</b>	<b>6,809,350</b>	<b>183,838</b>	<b>3,384,668</b>	<b>1,922,369</b>	<b>81,674,659</b>	<b>2,947,798</b>	<b>12,274,090</b>
5,845,401	3,873,092	1,779	3,470,297	965,891	14,003,629	823,709	4,822,384
944,395	462,121	648	448,231	145,326	2,171,553	134,367	817,135
1,522	710	39	732	178	3,905	214	1,360
150,394	91,521	961	70,376	24,338	459,765	24,318	129,918
113,240	42,087	1,685	39,371	59,512	552,494	17,774	82,892
5,658	5,635	4,595	5,921	8,925	7,820	5,860	6,311
30,256	13,894	795	14,137	4,736	76,870	4,405	26,502
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
123,630	63,739	3,769	59,557	15,068	295,317	19,391	112,381
<b>7,214,496</b>	<b>4,552,799</b>	<b>14,271</b>	<b>4,108,622</b>	<b>1,223,974</b>	<b>17,571,353</b>	<b>1,030,038</b>	<b>5,998,883</b>
(40,267)	—	(451)	(17,054)	(5,604)	(111,319)	(25,544)	(196,541)
<b>7,174,229</b>	<b>4,552,799</b>	<b>13,820</b>	<b>4,091,568</b>	<b>1,218,370</b>	<b>17,460,034</b>	<b>1,004,494</b>	<b>5,802,342</b>
<b>5,588,875</b>	<b>2,256,551</b>	<b>170,018</b>	<b>(706,900)</b>	<b>703,999</b>	<b>64,214,625</b>	<b>1,943,304</b>	<b>6,471,748</b>
(985,410)	(16,000,726)	(727,145)	(37,030,188)	9,022,472	(102,252,677)	(1,095,280)	945,071
(6,104)	(31,358)	—	—	—	(1,430,112)	16,761	(572,235)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
(233,114)	266,911	(461)	13,531	(4,609)	2,170,778	25,307	30,852
<b>4,364,247</b>	<b>(13,508,622)</b>	<b>(557,588)</b>	<b>(37,723,557)</b>	<b>9,721,862</b>	<b>(38,575,347)</b>	<b>858,403</b>	<b>6,875,436</b>
55,104,368	16,587,818	(1,033,085)	(18,558,750)	12,416,309	167,367,314	3,825,676	21,646,781
5,854	31,333	—	—	—	(5,893,636)	7,817	646,515
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
193,668	50,232	126	1,431	16,026	(661,875)	(14,601)	52,536
(4,228,472)	(531,127)	—	—	—	171,954	(56,516)	(889,699)
<b>55,439,665</b>	<b>2,629,634</b>	<b>(1,590,547)</b>	<b>(56,280,876)</b>	<b>22,154,197</b>	<b>121,188,897</b>	<b>4,590,547</b>	<b>28,331,569</b>
209,556,429	21,379,731	22,096	34,578,561	14,685,479	106,133,070	5,540,360	98,048,665
(124,484,157)	(29,893,457)	(29,745)	(52,197,065)	(12,395,309)	(193,233,581)	(11,468,174)	(66,461,108)
610,203	(48,755)	58	(14,213)	18,677	(246,344)	(57,407)	91,296
<b>85,682,475</b>	<b>(8,562,481)</b>	<b>(7,591)</b>	<b>(17,632,717)</b>	<b>2,308,847</b>	<b>(87,346,855)</b>	<b>(5,985,221)</b>	<b>31,678,853</b>
(996,280)	—	—	—	(6,132,005)	(70,031,573)	(1,776,948)	(3,620,202)
84,686,195	(8,562,481)	(7,591)	(17,632,717)	(3,823,158)	(157,378,428)	(7,762,169)	28,058,651
<b>885,644,117</b>	<b>363,983,669</b>	<b>17,589,324</b>	<b>318,487,301</b>	<b>108,756,921</b>	<b>1,994,174,333</b>	<b>109,920,875</b>	<b>748,158,495</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Templeton Emerging Markets Local Currency Bond Fund (USD)	Templeton Emerging Markets Smaller Companies Fund (USD)	Templeton Emerging Markets Sustainability Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>9,389,430</b>	<b>412,637,275</b>	<b>32,757,180</b>
Currency translation adjustment	–	–	–
	9,389,430	412,637,275	32,757,180
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	–	6,323,517	272,663
Interest income on debt securities (net of withholding taxes) (note 2(n))	314,050	339,725	32,206
Bank interest (note 2(n))	142	11,760	988
Securities lending (notes 2(o), 13)	–	6,436	–
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	–	–	–
<b>TOTAL INCOME</b>	<b>314,192</b>	<b>6,681,438</b>	<b>305,857</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14,17 and 19)	47,188	2,847,397	143,179
Administration and transfer agency fees	9,356	434,210	39,048
Directors fees	17	788	63
Subscription tax (note 18)	1,605	63,768	2,669
Custodian fees	1,684	69,183	4,994
Audit fees	6,340	5,623	5,776
Printing and publishing expenses	863	16,092	1,311
Bank charges	–	–	–
Net interest expenses on swaps	–	–	–
Other charges (note 21)	4,307	70,893	8,424
<b>TOTAL EXPENSES</b>	<b>71,360</b>	<b>3,507,954</b>	<b>205,464</b>
Expenses reimbursement (note 20)	(13,437)	(95)	(35,960)
<b>NET EXPENSES</b>	<b>57,923</b>	<b>3,507,859</b>	<b>169,504</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>256,269</b>	<b>3,173,579</b>	<b>136,353</b>
Net realised profit/(loss) on sale of investments	(131,192)	155,034	(2,589,317)
Net realised profit/(loss) on forward foreign exchange contracts	118,900	(604)	(1,390)
Net realised profit/(loss) on financial future contracts	–	–	–
Net realised profit/(loss) on cross currency swap contracts	–	–	–
Net realised profit/(loss) on interest rate swap contracts	–	–	–
Net realised profit/(loss) on total return swap contracts	–	–	–
Net realised profit/(loss) on contract for differences	–	–	–
Net realised profit/(loss) on credit default swap contracts	–	–	–
Net realised profit/(loss) on option contracts	–	–	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	6,829	(108,797)	(8,249)
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>250,806</b>	<b>3,219,212</b>	<b>(2,462,603)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	235,694	20,586,982	1,394,041
Forward foreign exchange contracts	(38,358)	787	5,254
Financial future contracts	–	–	–
Cross currency swap contracts	–	–	–
Interest rate swap contracts	–	–	–
Total return swap contracts	–	–	–
Credit default swap contracts	–	–	–
Option contracts	–	–	–
Contract for differences	–	–	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	(137)	72,759	2,395
Capital gains tax	511	(1,681,999)	(41,771)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>448,516</b>	<b>22,197,741</b>	<b>(1,102,684)</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	31,422	30,070,935	3,847,224
Redemption of shares	(973,101)	(45,170,994)	(10,801,212)
Equalisation (note 24)	(3,158)	(127,584)	(30,746)
Dividends paid/accumulated	(944,837)	(15,227,643)	(6,984,734)
	(103,979)	(726,410)	(2,947)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(1,048,816)</b>	<b>(15,954,053)</b>	<b>(6,987,681)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>8,789,130</b>	<b>418,880,963</b>	<b>24,666,815</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Templeton Euroland Fund (EUR)	Templeton European Dividend Fund (EUR)	Templeton European Opportunities Fund (EUR)	Templeton European Small-Mid Cap Fund (EUR)	Templeton Frontier Markets Fund (USD)	Templeton Balanced Fund (USD)	Templeton Global Bond (Euro) Fund (EUR)	Templeton Global Bond Fund (USD)
<b>163,554,070</b>	<b>28,435,527</b>	<b>116,809,857</b>	<b>80,992,904</b>	<b>236,989,884</b>	<b>491,043,122</b>	<b>46,173,602</b>	<b>3,493,575,517</b>
—	—	—	—	—	—	—	—
<b>163,554,070</b>	<b>28,435,527</b>	<b>116,809,857</b>	<b>80,992,904</b>	<b>236,989,884</b>	<b>491,043,122</b>	<b>46,173,602</b>	<b>3,493,575,517</b>
618,802	125,470	1,201,428	614,852	3,763,296	3,499,887	—	—
91,240	16,102	81,859	68,542	17,842	3,976,121	1,222,889	79,706,421
10,415	962	147	1,198	—	236,145	40,164	695,339
3,284	1,193	44,999	30,933	7,678	1,114	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	8,603	1,262,123
<b>723,741</b>	<b>143,727</b>	<b>1,328,433</b>	<b>715,525</b>	<b>3,788,816</b>	<b>7,713,267</b>	<b>1,271,656</b>	<b>81,663,883</b>
1,174,503	213,212	893,766	589,734	2,303,757	3,149,872	265,579	17,527,992
190,354	35,212	131,110	101,627	311,928	623,887	56,540	3,711,529
299	59	225	163	459	932	87	6,852
36,379	5,670	26,698	18,986	53,840	124,528	11,745	773,850
7,043	646	4,680	5,131	137,090	40,223	8,677	472,481
5,095	5,078	4,314	5,070	5,250	5,233	4,011	9,699
6,101	1,296	4,696	3,485	9,512	18,227	1,861	131,783
—	—	—	—	9,631	—	—	—
—	—	—	—	—	—	32,141	4,866,491
24,137	6,059	18,326	13,747	37,102	70,994	9,285	525,681
<b>1,443,911</b>	<b>267,232</b>	<b>1,083,815</b>	<b>737,943</b>	<b>2,868,569</b>	<b>4,033,896</b>	<b>389,926</b>	<b>28,026,358</b>
(6,886)	(5,611)	(681)	(64)	(2)	(13,789)	(1,373)	(179)
<b>1,437,025</b>	<b>261,621</b>	<b>1,083,134</b>	<b>737,879</b>	<b>2,868,567</b>	<b>4,020,107</b>	<b>388,553</b>	<b>28,026,179</b>
<b>(713,284)</b>	<b>(117,894)</b>	<b>245,299</b>	<b>(22,354)</b>	<b>920,249</b>	<b>3,693,160</b>	<b>883,103</b>	<b>53,637,704</b>
1,156,150	1,611,402	(3,622,352)	995,906	2,687,965	(4,632,603)	(740,688)	(64,894,462)
523	93,469	5,679	2,839	(318,154)	(92,662)	(855,959)	(29,830,128)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	(654,089)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	(1,804,963)
—	—	—	—	—	—	—	—
235	6,555	(10,034)	(288)	(21,352)	13,553	(33,733)	(5,966,685)
<b>443,624</b>	<b>1,593,532</b>	<b>(3,381,408)</b>	<b>976,103</b>	<b>3,268,708</b>	<b>(1,018,552)</b>	<b>(747,277)</b>	<b>(49,512,623)</b>
1,814,576	(256,608)	4,385,839	470,097	11,742,373	27,638,674	1,487,147	101,895,641
(3,068)	(9,725)	4,643	(2,793)	322,327	285,644	670,961	45,603,292
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	21,427	6,229,113
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	(1,722,411)
—	—	—	—	—	—	—	—
(54)	(17)	(1,052)	(1,430)	(205,460)	(20,821)	(29,211)	314,045
—	—	—	—	79,431	43,708	3,012	833,557
<b>2,255,078</b>	<b>1,327,182</b>	<b>1,008,022</b>	<b>1,441,977</b>	<b>15,207,379</b>	<b>26,928,653</b>	<b>1,406,059</b>	<b>103,640,614</b>
6,802,998	2,295,125	1,937,357	8,676,577	12,729,675	28,909,023	6,194,314	118,868,167
(21,652,081)	(4,732,243)	(9,550,624)	(9,375,292)	(25,081,223)	(33,807,451)	(6,095,192)	(359,322,779)
529	(305)	(8,881)	(6,068)	(30,708)	(958)	120	(1,360,938)
<b>(14,848,554)</b>	<b>(2,437,423)</b>	<b>(7,622,148)</b>	<b>(704,783)</b>	<b>(12,382,256)</b>	<b>(4,899,386)</b>	<b>99,242</b>	<b>(241,815,550)</b>
(161,407)	(177,996)	(2,953)	(41)	(85,313)	(2,559,840)	(365,153)	(47,980,611)
(15,009,961)	(2,615,419)	(7,625,101)	(704,824)	(12,467,569)	(7,459,226)	(265,911)	(289,796,161)
<b>150,799,187</b>	<b>27,147,290</b>	<b>110,192,778</b>	<b>81,730,057</b>	<b>239,729,694</b>	<b>510,512,549</b>	<b>47,313,750</b>	<b>3,307,419,970</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Templeton Global Climate Change Fund (EUR)	Templeton Global Equity Income Fund (USD)	Templeton Global Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>1,362,948,539</b>	<b>60,858,969</b>	<b>600,802,071</b>
Currency translation adjustment	–	–	–
	1,362,948,539	60,858,969	600,802,071
<b>INCOME</b>			
Dividends (net of withholding taxes) (note 2(n))	8,212,914	515,330	2,877,199
Interest income on debt securities (net of withholding taxes) (note 2(n))	1,833,273	77,666	514,490
Bank interest (note 2(n))	53,727	1,100	3,253
Securities lending (notes 2(o), 13)	–	–	1,522
Net interest income on swaps (note 2(n))	–	–	–
Sundry income (note 2(n))	–	–	–
<b>TOTAL INCOME</b>	<b>10,099,914</b>	<b>594,096</b>	<b>3,396,464</b>
<b>EXPENSES</b>			
Investment management fees, maintenance and service charges (notes 14, 17 and 19)	8,423,336	447,046	4,389,068
Administration and transfer agency fees	1,545,601	77,185	688,986
Directors fees	2,536	116	1,124
Subscription tax (note 18)	286,877	15,239	148,346
Custodian fees	62,880	1,882	21,149
Audit fees	5,390	4,201	4,974
Printing and publishing expenses	49,893	2,390	21,939
Bank charges	–	–	–
Net interest expenses on swaps	–	–	–
Other charges (note 21)	192,018	10,995	85,515
<b>TOTAL EXPENSES</b>	<b>10,568,531</b>	<b>559,054</b>	<b>5,361,101</b>
Expenses reimbursement (note 20)	(302,878)	(62,182)	(3,620)
<b>NET EXPENSES</b>	<b>10,265,653</b>	<b>496,872</b>	<b>5,357,481</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>(165,739)</b>	<b>97,224</b>	<b>(1,961,017)</b>
Net realised profit/(loss) on sale of investments	29,705,292	248,549	(16,498,624)
Net realised profit/(loss) on forward foreign exchange contracts	696,685	(595)	–
Net realised profit/(loss) on financial future contracts	–	–	–
Net realised profit/(loss) on cross currency swap contracts	–	–	–
Net realised profit/(loss) on interest rate swap contracts	–	–	–
Net realised profit/(loss) on total return swap contracts	–	–	–
Net realised profit/(loss) on contract for differences	–	–	–
Net realised profit/(loss) on credit default swap contracts	–	–	–
Net realised profit/(loss) on option contracts	–	–	–
Net realised profit/(loss) on mortgage dollar rolls	–	–	–
Net realised profit/(loss) on foreign exchange transactions	(323,407)	40,410	63,353
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>29,912,831</b>	<b>385,588</b>	<b>(18,396,288)</b>
Change in net unrealised appreciation/(depreciation) on:			
Investments	(2,039,646)	1,285,596	47,591,400
Forward foreign exchange contracts	(625,889)	807	–
Financial future contracts	–	–	–
Cross currency swap contracts	–	–	–
Interest rate swap contracts	–	–	–
Total return swap contracts	–	–	–
Credit default swap contracts	–	–	–
Option contracts	–	–	–
Contract for differences	–	–	–
Mortgage dollar rolls	–	–	–
Foreign exchange transactions	64,021	594	5,502
Capital gains tax	(3,083,244)	–	–
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>24,228,073</b>	<b>1,672,585</b>	<b>29,200,614</b>
<b>MOVEMENT OF CAPITAL</b>			
Issue of shares	208,077,238	4,536,890	13,062,127
Redemption of shares	(179,337,445)	(5,217,906)	(38,909,138)
Equalisation (note 24)	26,923	(317)	(4,200)
Dividends paid/accumulated	28,766,716	(681,333)	(25,851,211)
	(3,130,947)	(453,782)	(46,539)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>25,635,769</b>	<b>(1,135,115)</b>	<b>(25,897,750)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>1,412,812,381</b>	<b>61,396,439</b>	<b>604,104,935</b>

\*Please refer Note 1 for fund events.

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

Templeton Global High Yield Fund (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)	Templeton Global Total Return Fund (USD)	Templeton Global Total Return II Fund* (USD)	Templeton Growth (Euro) Fund (EUR)
80,705,779	197,904,467	98,779,704	2,458,073,822	8,741,443	6,927,993,611
—	—	—	—	—	—
80,705,779	197,904,467	98,779,704	2,458,073,822	8,741,443	6,927,993,611
35,832	1,100,802	590,547	—	—	38,875,128
2,952,402	2,993,168	130,885	73,927,258	138,150	6,818,211
—	21,587	1,590	778,787	216	142,152
225	—	650	—	—	99,076
—	—	—	—	1,368	—
—	9,606	—	365,769	702	—
<b>2,988,459</b>	<b>4,125,163</b>	<b>723,672</b>	<b>75,071,814</b>	<b>140,436</b>	<b>45,934,567</b>
560,736	1,376,037	734,144	12,523,788	25,083	52,048,283
94,494	227,082	118,405	2,654,216	5,236	8,073,275
154	377	187	4,699	—	13,387
20,072	46,787	25,061	537,869	1,089	1,759,044
5,362	21,960	3,471	457,673	1,204	249,009
4,938	5,425	3,673	9,548	10,448	6,936
3,192	7,539	3,799	92,738	89	258,182
2,661	—	—	—	—	—
—	36,134	—	1,375,718	—	—
13,537	31,622	15,934	347,028	14,509	980,795
<b>705,146</b>	<b>1,752,963</b>	<b>904,674</b>	<b>18,003,277</b>	<b>57,658</b>	<b>63,388,911</b>
(46)	(2,968)	—	(11,461)	(23,380)	—
<b>705,100</b>	<b>1,749,995</b>	<b>904,674</b>	<b>17,991,816</b>	<b>34,278</b>	<b>63,388,911</b>
<b>2,283,359</b>	<b>2,375,168</b>	<b>(181,002)</b>	<b>57,079,998</b>	<b>106,158</b>	<b>(17,454,344)</b>
(863,753)	338,328	1,492,556	(25,440,845)	(740,095)	(43,752,204)
937,345	(1,504,392)	—	(40,081,919)	(135,696)	(1,113)
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	(42,494)	—
—	—	—	—	—	—
—	—	—	—	—	—
(25,535)	(49,845)	—	(1,415,252)	—	—
—	—	—	—	—	—
13,584	(76,917)	(12,913)	(1,273,977)	6,389	779,259
<b>2,345,000</b>	<b>1,082,342</b>	<b>1,298,641</b>	<b>(11,131,995)</b>	<b>(805,738)</b>	<b>(60,428,402)</b>
3,330,280	6,430,425	4,551,353	65,824,226	336,452	457,373,262
(522,426)	1,695,667	—	51,578,039	30,527	—
—	—	—	—	—	—
—	—	—	—	—	—
—	23,682	—	901,688	10,953	—
—	—	—	—	—	—
—	—	—	—	—	—
(24,367)	(47,565)	—	(1,350,517)	—	—
—	—	—	—	—	—
—	—	—	—	—	—
(7,742)	(20,929)	20,764	(722,900)	(9,168)	(21,982)
5,512	(8,270)	(14,481)	178,203	2,938	(3,243,882)
<b>5,126,257</b>	<b>9,155,352</b>	<b>5,856,277</b>	<b>105,276,744</b>	<b>(434,036)</b>	<b>393,678,996</b>
12,007,371	3,681,365	5,149,915	72,376,271	—	50,266,225
(12,939,282)	(15,858,619)	(6,246,598)	(275,804,096)	(8,307,407)	(173,907,518)
(661)	(60,308)	(582)	(1,706,358)	—	(695)
<b>(932,572)</b>	<b>(12,237,562)</b>	<b>(1,097,265)</b>	<b>(205,134,183)</b>	<b>(8,307,407)</b>	<b>(123,641,988)</b>
(2,124,846)	(956,622)	—	(42,767,900)	—	(1,341)
(3,057,418)	(13,194,184)	(1,097,265)	(247,902,083)	(8,307,407)	(123,643,329)
<b>82,774,618</b>	<b>193,865,635</b>	<b>103,538,716</b>	<b>2,315,448,483</b>	<b>—</b>	<b>7,198,029,278</b>

## Statement of Operations and Changes in Net Assets

For the period ended December 31, 2023

	Templeton Latin America Fund (USD)
<b>NET ASSETS AT THE BEGINNING OF THE PERIOD</b>	<b>763,929,924</b>
Currency translation adjustment	—
	763,929,924
<b>INCOME</b>	
Dividends (net of withholding taxes) (note 2(n))	17,494,200
Interest income on debt securities (net of withholding taxes) (note 2(n))	492,252
Bank interest (note 2(n))	7,670
Securities lending (notes 2(o), 13)	—
Net interest income on swaps (note 2(n))	—
Sundry income (note 2(n))	—
<b>TOTAL INCOME</b>	<b>17,994,122</b>
<b>EXPENSES</b>	
Investment management fees, maintenance and service charges (notes 14,17 and 19)	6,504,597
Administration and transfer agency fees	875,576
Directors fees	1,355
Subscription tax (note 18)	169,040
Custodian fees	107,679
Audit fees	5,202
Printing and publishing expenses	26,927
Bank charges	—
Net interest expenses on swaps	—
Other charges (note 21)	103,154
<b>TOTAL EXPENSES</b>	<b>7,793,530</b>
Expenses reimbursement (note 20)	(13,539)
<b>NET EXPENSES</b>	<b>7,779,991</b>
<b>NET INCOME/(EXPENSES) FROM INVESTMENTS</b>	<b>10,214,131</b>
Net realised profit/(loss) on sale of investments	8,411,956
Net realised profit/(loss) on forward foreign exchange contracts	(660,212)
Net realised profit/(loss) on financial future contracts	—
Net realised profit/(loss) on cross currency swap contracts	—
Net realised profit/(loss) on interest rate swap contracts	—
Net realised profit/(loss) on total return swap contracts	—
Net realised profit/(loss) on contract for differences	—
Net realised profit/(loss) on credit default swap contracts	—
Net realised profit/(loss) on option contracts	—
Net realised profit/(loss) on mortgage dollar rolls	—
Net realised profit/(loss) on foreign exchange transactions	181,998
<b>NET REALISED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>18,147,873</b>
Change in net unrealised appreciation/(depreciation) on:	
Investments	44,815,126
Forward foreign exchange contracts	373,836
Financial future contracts	—
Cross currency swap contracts	—
Interest rate swap contracts	—
Total return swap contracts	—
Credit default swap contracts	—
Option contracts	—
Contract for differences	—
Mortgage dollar rolls	—
Foreign exchange transactions	(173,636)
Capital gains tax	—
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS</b>	<b>63,163,199</b>
<b>MOVEMENT OF CAPITAL</b>	
Issue of shares	91,036,254
Redemption of shares	(131,610,959)
Equalisation (note 24)	(600,093)
	(41,174,798)
Dividends paid/accumulated	(30,470,117)
<b>NET INCREASE/(DECREASE) IN NET ASSETS AS A RESULT OF MOVEMENT IN CAPITAL</b>	<b>(71,644,915)</b>
<b>NET ASSETS AT THE END OF THE PERIOD</b>	<b>755,448,208</b>

\*Please refer Note 1 for fund events.

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Biotechnology Discovery Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.82%	118,457.109	15.43	13.72	12.90
A (acc) EUR-H1 (hedged)	1.82%	1,064,814.716	11.26	9.90	9.20
A (acc) HKD	1.82%	2,126,322.127	24.89	21.72	19.61
A (acc) SGD	1.82%	2,631,205.829	36.76	32.76	30.35
A (acc) USD	1.82%	36,750,330.912	38.24	33.26	29.99
C (acc) USD	2.40%	266,387.781	43.77	38.17	34.63
F (acc) USD	2.81%	2,301,503.585	12.14	10.61	9.66
I (acc) EUR-H1 (hedged)	0.97%	426,124.652	23.12	20.25	18.66
I (acc) USD	0.97%	1,763,620.579	60.59	52.47	46.91
N (acc) PLN-H1 (hedged)	2.57%	953,116.333	9.15	7.97	7.08
N (acc) USD	2.57%	3,542,191.737	31.75	27.72	25.18
W (acc) USD	1.02%	1,362,100.020	18.94	16.40	14.67
Z (acc) GBP	1.32%	83,511.106	40.45	35.22	32.98
Z (acc) USD	1.32%	92,638.858	14.25	12.36	11.09
<b>Franklin Disruptive Commerce Fund - USD</b>					
A (acc) EUR-H1 (hedged)	1.80%	5,275.061	8.00	7.40	6.23
A (acc) SGD-H1 (hedged)	1.80%	6,777.500	5.33	4.93	4.05
A (acc) USD	1.80%	119,319.369	5.57	5.10	4.09
A (Ydis) EUR	1.80%	4,858.429	5.86	5.42	4.52
C (acc) USD	2.38%	5,000,000	5.50	5.05	4.07
I (acc) EUR	0.85%	368,468.456	5.98	5.51	4.56
I (acc) USD	0.85%	125,000,000	5.69	5.18	4.11
N (acc) EUR	2.55%	24,308.378	5.75	5.35	4.50
N (acc) USD	2.55%	13,568.085	5.48	5.03	4.06
W (acc) USD	0.90%	125,000,000	5.69	5.18	4.11
<b>Franklin Diversified Balanced Fund - EUR</b>					
A (acc) CZK-H1 (hedged)	1.57%	1,903,951.239	127.89	120.16	111.66
A (acc) EUR	1.58%	4,575,649.533	15.11	14.40	14.06
A (acc) SGD-H1 (hedged)	1.56%	3,611,409	12.54	11.95	11.46
A (Qdis) EUR	1.58%	88,079.799	8.56	8.26	8.25
A (Ydis) EUR	1.57%	2,650,628.622	12.10	11.83	11.78
G (acc) EUR	2.28%	21,496.056	10.52	10.06	9.89
I (acc) EUR	0.83%	4,374,359.919	16.75	15.91	15.41
I (acc) USD-H1 (hedged)	0.81%	2,596.780	13.86	13.04	12.27
I (Qdis) EUR	0.70%	180,695	9.12	8.77	8.69
I (Ydis) EUR	0.71%	117,826	14.38	14.00	13.83
N (acc) EUR	2.37%	503,886.575	13.35	12.77	12.57
N (Ydis) EUR	2.37%	130,108.424	8.13	7.98	8.01
W (Ydis) EUR	0.87%	1,494.985	9.51	9.26	9.16
<b>Franklin Diversified Conservative Fund - EUR</b>					
A (acc) CZK-H1 (hedged)	1.45%	1,156,336.860	101.88	95.60	93.27
A (acc) EUR	1.45%	1,883,667.876	12.31	11.72	12.02
A (acc) SGD-H1 (hedged)	1.42%	3,773.389	10.03	9.56	9.62
A (Qdis) EUR	1.45%	98,013.461	7.43	7.17	7.52
A (Qdis) USD-H1 (hedged)	1.43%	4,128.466	9.01	8.62	8.78
A (Ydis) EUR	1.45%	2,244,850.253	10.28	10.04	10.56
I (acc) EUR	0.71%	2,052,465.551	13.48	12.79	13.03
I (acc) USD-H1 (hedged)	0.71%	17,000,000	11.02	10.38	10.27
I (Qdis) EUR	0.71%	208,526	7.87	7.57	7.88
I (Ydis) EUR	0.71%	95,096	11.35	11.05	11.48
N (acc) EUR	2.34%	834,652.545	10.68	10.21	10.57
N (acc) USD-H1 (hedged)	2.32%	3,556.407	9.83	9.33	9.38
N (Ydis) EUR	2.34%	376,941.760	6.97	6.84	7.26
W (Ydis) EUR	0.75%	1,097.078	8.19	7.97	8.32
<b>Franklin Diversified Dynamic Fund - EUR</b>					
A (acc) CZK-H1 (hedged)	1.72%	616,442.358	141.97	132.70	120.95
A (acc) EUR	1.72%	6,212,072.588	16.51	15.66	14.99
A (acc) NOK-H1 (hedged)	1.71%	44,326.994	12.61	11.95	11.39
A (acc) SEK-H1 (hedged)	1.72%	39,436.168	11.74	11.15	10.68
A (acc) SGD-H1 (hedged)	1.72%	4,556.367	13.77	13.06	12.29
A (Ydis) EUR	1.72%	594,579.346	13.30	12.87	12.57

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Diversified Dynamic Fund - EUR (continued)</b>					
I (acc) EUR	0.88%	1,847,714.462	18.58	17.55	16.66
I (acc) USD-H1 (hedged)	0.87%	2,618.520	15.36	14.39	13.28
I (Ydis) EUR	0.89%	71.502	18.24	17.58	16.70
N (acc) EUR	2.47%	236,531.672	14.44	13.75	13.26
W (Ydis) EUR	0.94%	1,212.582	10.04	9.68	9.38
<b>Franklin Emerging Market Corporate Debt Fund - USD</b>					
A (acc) USD	1.44%	500.000	10.80	10.14	9.46
I (acc) EUR-H1 (hedged)	0.80%	28,100.118	13.66	12.90	12.34
I (acc) GBP-H1 (hedged)	0.80%	11,694.822	11.15	10.45	9.83
I (acc) USD	0.80%	475,701.744	16.25	15.21	14.08
I (Ydis) EUR-H1 (hedged)	0.80%	9,009.009	8.85	8.92	9.13
W (acc) USD	0.85%	148,819.746	11.46	10.73	9.93
Y (acc) USD	0.10%	178,031.856	11.64	10.86	9.98
Y (Mdis) EUR	0.10%	859,634.953	9.25	9.06	9.33
<b>Franklin Emerging Market Sovereign Debt Hard Currency Fund - USD</b>					
EB (acc) USD	0.30%	100.000	11.01	10.27	—
I (acc) USD	0.60%	1,800,000.000	9.15	8.55	7.86
Y (acc) USD	0.10%	186,964.484	11.06	10.30	—
<b>Franklin Emerging Markets Debt Opportunities Hard Currency Fund - USD</b>					
I (acc) USD	0.80%	3,527,857.272	10.70	10.00	9.08
I (Ydis) EUR-H1 (hedged)	0.80%	20,677,796.407	7.40	7.42	7.50
I (Ydis) USD	0.80%	280.259	8.45	8.41	8.13
W (acc) GBP-H1 (hedged)	0.85%	148.445	8.94	8.37	7.77
W (acc) USD	0.82%	147.218	9.99	9.34	8.48
W (Ydis) EUR-H1 (hedged)	0.85%	4,821.794	7.37	7.39	7.47
Y (acc) USD	0.06%	1,294,501.392	10.71	9.97	8.99
<b>Franklin Euro Government Bond Fund - EUR</b>					
A (Ydis) EUR	0.80%	2,136,687.037	10.07	9.75	10.19
I (acc) EUR	0.50%	2,866,919.907	15.09	14.45	15.03
I (Qdis) EUR	0.50%	69,117.000	10.03	9.68	10.14
N (acc) EUR	1.35%	1,517,394.012	12.48	12.00	12.59
Y (Mdis) EUR	0.07%	401,174.103	8.73	8.42	8.80
<b>Franklin Euro High Yield Fund - EUR</b>					
A (acc) EUR	1.34%	1,625,141.873	20.42	19.17	17.55
A (Mdis) EUR	1.34%	23,589,303.097	5.15	4.98	4.79
A (Mdis) USD	1.34%	1,386,427.251	7.20	6.87	6.35
A (Mdis) USD-H1 (hedged)	1.34%	325,670.300	9.51	9.10	8.49
A (Ydis) EUR	1.34%	4,149,183.132	5.24	5.29	4.96
I (acc) EUR	0.79%	3,018,679.025	23.32	21.82	19.85
I (Ydis) EUR	0.77%	26,000.000	8.38	8.43	7.86
N (acc) EUR	1.94%	2,607,366.089	17.75	16.71	15.39
W (acc) EUR	0.81%	203,667.949	13.32	12.47	11.35
<b>Franklin Euro Short Duration Bond Fund - EUR</b>					
A (acc) EUR	0.60%	15,781,441.864	10.29	9.95	9.99
A (Ydis) EUR	0.60%	309,952.910	9.68	9.53	9.66
EB (acc) EUR	0.15%	68,591,686.687	10.16	9.79	9.79
EB (Qdis) EUR	0.15%	94.661	10.23	10.00	—
I (acc) EUR	0.30%	9,469,634.312	10.63	10.26	10.27
N (acc) EUR	1.15%	1,240,261.374	9.76	9.45	9.55
S (acc) EUR	0.20%	7,406,914.147	10.24	9.88	9.87
W (acc) EUR	0.35%	4,621,165.739	10.52	10.16	10.17
Y (Mdis) EUR	0.05%	141,686.135	9.93	9.71	9.87
<b>Franklin European Corporate Bond Fund - EUR</b>					
A (acc) EUR	0.95%	885,062.015	12.73	12.02	12.15
A (Ydis) EUR	0.95%	402,983.116	9.88	9.54	9.78
I (acc) EUR	0.55%	719,543.067	13.55	12.78	12.86
I (Ydis) EUR	0.55%	158.294	10.21	9.83	10.04
N (acc) EUR	1.65%	561,192.525	11.43	10.84	11.03
N (Ydis) EUR	1.65%	298,204.421	9.26	8.97	9.26
W (acc) EUR	0.60%	190,852.859	10.85	10.23	10.30

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin European Corporate Bond Fund - EUR (continued)</b>					
Y (Mdis) EUR	0.05%	593,177.988	9.59	9.16	9.36
<b>Franklin European Social Leaders Bond Fund - EUR</b>					
A (acc) EUR	0.75%	50,000.000	10.38	9.91	—
A (Mdis) EUR	0.75%	50,000.000	10.11	9.77	—
I (acc) EUR	0.45%	555,675.183	10.42	9.93	—
I (Mdis) EUR	0.45%	400,000.000	10.11	9.77	—
W (acc) EUR	0.50%	50,000.000	10.41	9.93	—
W (Mdis) EUR	0.50%	50,000.000	10.11	9.77	—
<b>Franklin European Total Return Fund - EUR</b>					
A (acc) EUR	0.95%	7,978,943.530	15.22	14.36	14.53
A (acc) NOK-H1 (hedged)	0.95%	40,375.285	12.71	11.98	12.05
A (acc) SEK-H1 (hedged)	0.95%	38,169.509	11.46	10.82	10.95
A (Mdis) EUR	0.95%	3,605,860.546	9.27	8.87	9.13
A (Mdis) USD	0.95%	96,545.536	10.25	9.69	9.59
I (acc) EUR	0.55%	26,596,077.994	15.30	14.40	14.52
N (acc) EUR	1.65%	4,264,523.245	13.19	12.49	12.73
N (acc) PLN-H1 (hedged)	1.65%	1,802,267.449	11.59	10.82	10.42
N (Mdis) EUR	1.65%	1,937,837.143	9.89	9.49	9.84
S (acc) EUR	0.15%	42,928,350.008	9.50	8.92	8.96
S (Ydis) EUR	0.15%	65,512,346.272	9.06	8.67	8.82
W (acc) EUR	0.60%	4,036,562.982	11.49	10.82	10.92
W (Ydis) EUR	0.60%	113,609.947	8.81	8.46	8.64
X (Qdis) EUR	0.15%	104.913	9.17	8.72	8.78
Y (Mdis) EUR	0.05%	504,971.498	9.27	8.83	9.01
<b>Franklin Flexible Alpha Bond Fund - USD</b>					
A (acc) EUR	1.39%	269,412.743	11.52	11.22	11.20
A (acc) USD	1.39%	70,753.086	11.28	10.85	10.40
A (Qdis) EUR-H1 (hedged)	1.39%	19,119.639	8.47	8.38	8.46
I (acc) EUR	0.50%	52,918.880	12.24	11.87	11.74
I (acc) GBP-H1 (hedged)	0.50%	2,493.406	11.04	10.59	10.19
I (acc) NOK-H1 (hedged)	0.50%	30,308.816	10.81	10.42	10.09
I (acc) SEK-H1 (hedged)	0.50%	36,219.750	10.32	9.97	9.71
I (acc) USD	0.50%	100.467	11.95	11.45	10.88
I (Ydis) GBP-H1 (hedged)	0.50%	3,522.859	9.28	9.23	9.11
I (Ydis) USD	0.50%	131.790	10.09	10.05	9.78
N (acc) EUR	1.99%	264,563.595	10.98	10.72	10.76
N (acc) EUR-H1 (hedged)	1.99%	38,044.869	9.11	8.87	8.79
N (Qdis) EUR-H1 (hedged)	1.99%	15,231.830	8.50	8.42	8.50
N (Qdis) USD	1.99%	38,528.926	10.05	9.86	9.68
W (acc) USD	0.55%	114,434.058	11.60	11.11	10.56
Y (acc) SGD-H1 (hedged)	0.06%	3,604,512.988	11.22	10.82	10.33
<b>Franklin Genomic Advancements Fund - USD</b>					
A (acc) EUR-H1 (hedged)	1.80%	4,615.603	7.17	7.23	8.11
A (acc) SGD-H1 (hedged)	1.80%	6,965.488	5.72	5.76	6.32
A (acc) USD	1.80%	114,885.188	5.91	5.89	6.34
A (Ydis) EUR	1.80%	7,764.813	6.23	6.27	7.03
C (acc) USD	2.38%	5,000.000	5.83	5.83	6.31
I (acc) EUR	0.85%	108,309.506	6.34	6.36	7.06
I (acc) USD	0.85%	125,000.000	6.03	5.98	6.38
N (acc) EUR	2.55%	23,436.604	6.11	6.18	6.98
N (acc) USD	2.55%	6,966.447	5.81	5.81	6.30
W (acc) USD	0.90%	125,000.000	6.03	5.98	6.38
<b>Franklin Global Aggregate Bond Fund - USD</b>					
A (acc) EUR	1.15%	166,743.186	12.91	12.65	13.13
A (acc) EUR-H1 (hedged)	1.15%	141,098.889	8.38	8.20	8.45
A (acc) USD	1.15%	70,781.107	10.20	9.87	9.84
A (Mdis) EUR	1.15%	73,378.837	10.88	10.79	11.37

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Global Aggregate Bond Fund - USD (continued)</b>					
A (Mdis) USD	1.15%	64,930.483	8.65	8.48	8.57
EB (acc) USD	0.30%	100.000	10.42	10.05	—
I (acc) EUR	0.51%	143,971.128	14.15	13.82	14.24
I (acc) EUR-H1 (hedged)	0.51%	7,874.089	8.91	8.69	8.89
I (acc) USD	0.51%	138,358.847	11.18	10.80	10.68
N (acc) EUR	1.85%	179,635.681	11.79	11.59	12.12
N (acc) EUR-H1 (hedged)	1.85%	20,690.729	7.67	7.53	7.82
N (acc) USD	1.85%	18,301.817	9.34	9.08	9.11
W (acc) EUR	0.55%	48,250.000	12.34	12.05	12.43
W (acc) GBP-H1 (hedged)	0.55%	148.445	8.93	8.64	8.71
W (acc) USD	0.55%	500.000	9.32	9.00	8.91
Y (Mdis) USD	0.09%	226,475.828	9.08	8.89	8.99
Z (Mdis) USD	0.90%	500.000	8.52	8.35	8.44
<b>Franklin Global Convertible Securities Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.57%	423,332.474	16.64	16.33	15.71
A (acc) EUR	1.57%	3,471,574.914	25.96	25.20	24.15
A (acc) EUR-H1 (hedged)	1.57%	2,300,562.334	17.57	17.03	16.21
A (acc) HKD	1.56%	1,110.359	21.50	20.70	19.07
A (acc) USD	1.57%	3,847,262.815	21.31	20.45	18.82
A (Ydis) EUR	1.57%	1,119,177.150	25.21	24.47	23.46
A (Ydis) EUR-H1 (hedged)	1.57%	598,108.591	17.10	16.57	15.78
C (acc) USD	2.15%	834,768.157	13.78	13.26	12.27
G (acc) EUR	2.17%	92.339	13.14	12.80	12.34
I (acc) CHF-H1 (hedged)	0.86%	1,694,402.732	9.60	9.38	8.95
I (acc) EUR	0.86%	2,717,735.908	28.28	27.36	26.04
I (acc) EUR-H1 (hedged)	0.86%	4,267,050.231	16.02	15.48	14.63
I (acc) USD	0.86%	9,125,069.287	23.19	22.18	20.27
N (acc) EUR	2.32%	2,752,909.573	23.76	23.16	22.36
N (acc) USD	2.32%	970,524.439	19.49	18.77	17.41
W (acc) CHF-H1 (hedged)	0.92%	1,436,296.598	13.96	13.65	13.05
W (acc) EUR-H1 (hedged)	0.92%	241,909.051	14.51	14.02	13.26
W (acc) USD	0.92%	1,818,489.404	16.96	16.22	14.83
<b>Franklin Global Corporate Investment Grade Bond Fund - USD</b>					
S (Ydis) USD	0.60%	800,000.000	9.13	8.99	9.08
<b>Franklin Global Fundamental Strategies Fund - USD</b>					
A (acc) EUR	1.83%	27,581,369.333	13.06	12.48	11.62
A (acc) EUR-H1 (hedged)	1.83%	6,304,312.843	8.11	7.74	7.22
A (acc) USD	1.83%	4,480,283.594	14.40	13.61	12.17
A (Ydis) EUR	1.83%	43,448,071.987	10.89	10.47	9.78
I (acc) EUR	0.85%	112,975.323	15.09	14.35	13.24
N (acc) EUR	2.58%	586,644.629	12.90	12.37	11.61
N (acc) EUR-H1 (hedged)	2.58%	1,545,509.647	6.87	6.59	6.19
N (acc) PLN-H1 (hedged)	2.58%	709,228.620	15.34	14.52	12.98
N (acc) USD	2.58%	233,008.812	10.90	10.34	9.31
N (Ydis) EUR	2.58%	1,714,686.266	12.91	12.39	11.62
W (acc) EUR	0.90%	117,213.097	10.69	10.17	9.39
W (acc) EUR-H1 (hedged)	0.90%	4,052.183	9.39	8.93	8.24
W (acc) USD	0.90%	152.396	11.13	10.46	9.28
W (Ydis) EUR	0.90%	192.596	9.36	9.04	8.47
<b>Franklin Global Green Bond Fund - EUR</b>					
S (acc) EUR	0.45%	800,000.000	10.54	9.98	—
<b>Franklin Global Growth Fund - USD</b>					
A (acc) EUR	1.89%	2,951,923.529	35.69	33.94	31.09
A (acc) USD	1.89%	1,650,048.241	28.88	27.14	23.87
I (acc) EUR	1.00%	21,257.857	40.85	38.67	35.13
I (acc) USD	0.97%	84,121.225	33.08	30.95	26.98
N (acc) EUR	2.63%	2,007,456.824	12.74	12.16	11.22
N (acc) USD	2.64%	1,164,589.739	25.76	24.31	21.54
W (acc) GBP	1.00%	5,056.762	28.95	27.19	24.73
W (acc) USD	1.00%	10,307.649	11.59	10.84	9.45
Z (acc) USD	1.27%	143,711.617	16.21	15.18	13.27

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Global Income Fund - USD</b>					
A (acc) SGD-H1 (hedged)	1.60%	13,627.500	10.89	10.59	10.19
A (acc) USD	1.60%	215,787.553	11.81	11.38	10.79
A (Mdis) HKD	1.60%	1,588,842.250	10.20	10.18	10.16
A (Mdis) RMB-H1 (hedged)*	1.60%	17,939.999	10.10	—	—
A (Mdis) SGD-H1 (hedged)	1.60%	13,627.500	9.32	9.35	9.46
A (Mdis) USD	1.60%	1,260,547.280	10.13	10.06	10.04
A (Qdis) EUR-H1 (hedged)	1.60%	211,652.577	9.39	9.43	9.76
A (Ydis) EUR	1.60%	263,699.634	10.42	10.72	11.11
C (acc) USD	2.18%	205,000.000	11.57	11.18	10.67
I (acc) USD	0.75%	6,626,232.877	12.17	11.68	10.98
I (Ydis) EUR-H1 (hedged)	0.75%	191,930.018	9.81	10.01	10.29
N (acc) USD	2.10%	205,000.000	11.60	11.21	10.69
N (Ydis) EUR-H1 (hedged)	2.10%	200,856.996	9.34	9.60	10.01
W (acc) EUR	0.80%	222,860.905	12.32	11.97	11.73
W (acc) USD	0.80%	205,000.000	12.15	11.66	10.97
<b>Franklin Global Multi-Asset Income Fund - EUR</b>					
A (acc) EUR	1.69%	823,500.459	12.58	12.09	11.85
A (acc) USD-H1 (hedged)	1.69%	126,240.610	12.30	11.72	11.17
A (Mdis) EUR	1.69%	223,561.330	7.61	7.46	7.60
A (Mdis) SGD-H1 (hedged)	1.70%	45,231.125	8.04	7.88	7.89
A (Mdis) USD-H1 (hedged)	1.69%	351,188.127	8.42	8.19	8.12
A (Qdis) EUR	1.69%	3,389,936.688	8.09	7.94	8.08
A (Ydis) EUR	1.69%	366,766.831	8.19	8.20	8.34
C (acc) USD-H1 (hedged)	2.26%	12,635.869	11.59	11.09	10.63
G (Qdis) EUR	2.28%	35,317.400	7.59	7.46	7.64
I (acc) EUR	0.75%	1,078,590.740	13.79	13.19	12.80
I (Mdis) USD-H1 (hedged)	0.75%	1,343,990.307	9.09	8.81	8.65
I (Qdis) EUR	0.75%	182,698	8.82	8.61	8.68
N (acc) EUR	2.19%	1,837,790.087	11.93	11.49	11.32
N (acc) USD-H1 (hedged)	2.21%	122,619.581	12.01	11.49	11.01
N (Mdis) USD-H1 (hedged)	2.19%	416,202.158	8.07	7.88	7.84
N (Qdis) EUR	2.19%	3,036,980.728	6.95	6.83	6.99
N (Ydis) EUR	2.19%	259,686.310	7.02	7.05	7.21
W (Mdis) USD-H1 (hedged)	0.80%	84,796.611	9.63	9.33	9.18
W (Ydis) EUR	0.80%	150,752.195	8.43	8.40	8.47
Z (Mdis) USD-H1 (hedged)Ω	—	—	—	8.62	8.45
<b>Franklin Global Real Estate Fund - USD</b>					
A (acc) EUR-H1 (hedged)	1.88%	923,594.921	14.38	13.45	14.80
A (acc) USD	1.88%	2,862,698.028	13.10	12.12	12.72
A (Qdis) USD	1.88%	1,185,304.952	8.91	8.37	9.08
A (Ydis) EUR-H1 (hedged)	1.88%	112,515.671	10.63	10.26	11.62
C (Qdis) USD	2.46%	605,355.945	8.36	7.89	8.60
I (acc) USD	0.99%	1,666,236.163	15.36	14.15	14.72
N (acc) EUR-H1 (hedged)	2.62%	104,393.317	12.95	12.17	13.49
N (acc) USD	2.63%	927,394.944	11.44	10.63	11.24
W (acc) USD	1.08%	254,301.557	11.43	10.53	10.96
W (Qdis) USD	1.08%	56,608.420	10.27	9.63	10.35
Z (acc) USD	1.35%	12,296.576	12.13	11.18	11.68
<b>Franklin Gold and Precious Metals Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.83%	292,821.058	3.48	3.52	3.63
A (acc) EUR	1.83%	8,412,416.669	6.86	6.84	6.94
A (acc) EUR-H1 (hedged)	1.83%	4,724,176.842	4.25	4.24	4.38
A (acc) HKD	1.83%	2,867,519.995	5.73	5.66	5.53
A (acc) SGD	1.83%	6,108,700.067	5.48	5.53	5.54
A (acc) USD	1.83%	22,713,664.586	5.69	5.60	5.46
A (Ydis) EUR	1.83%	4,823,258.514	6.87	6.84	6.95
I (acc) USD	0.98%	8,504,152.746	6.42	6.29	6.08
N (acc) EUR	2.58%	5,906,274.087	6.19	6.20	6.34

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Gold and Precious Metals Fund - USD (continued)</b>					
N (acc) USD	2.58%	3,676,832.397	5.13	5.07	4.98
W (acc) SGD	1.02%	63,768.616	7.17	7.21	7.16
W (acc) USD	1.02%	55,804.670	7.37	7.23	6.99
<b>Franklin Gulf Wealth Bond Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.40%	69,711.476	9.49	9.22	9.51
A (acc) EUR-H1 (hedged)	1.38%	359,693.225	9.24	8.88	9.08
A (acc) USD	1.38%	5,204,721.661	16.73	15.93	15.73
A (Mdis) USD	1.38%	9,560,620.476	10.50	10.27	10.71
C (Mdis) USD	2.16%	218,830.215	8.68	8.52	8.96
I (acc) CHF-H1 (hedged)	0.81%	2,811.980	9.65	9.35	9.60
I (acc) EUR-H1 (hedged)	0.83%	2,800,868.111	11.78	11.29	11.48
I (acc) USD	0.83%	2,362,945.321	17.76	16.86	16.56
I (Mdis) USD	0.83%	3,107,445.608	9.52	9.29	9.63
I (Ydis) EUR-H1 (hedged)	0.81%	49,736.459	8.33	8.43	8.97
N (acc) EUR-H1 (hedged)	2.08%	38,936.540	9.08	8.75	9.00
N (acc) PLN-H1 (hedged)	2.08%	2,545,400.380	10.45	9.94	9.71
N (acc) USD	2.08%	925,136.929	10.91	10.42	10.37
W (acc) CHF-H1 (hedged)	0.86%	2,856.343	9.64	9.34	9.60
W (acc) USD	0.88%	341,144.468	10.52	9.99	9.82
W (Mdis) USD	0.88%	1,819,249.080	10.07	9.83	10.20
Y (acc) USD	0.07%	196,014.770	10.55	9.97	—
Y (Ydis) EUR-H1 (hedged)	0.06%	599,578.725	9.67	9.74	10.33
<b>Franklin High Yield Fund - USD</b>					
A (acc) EUR	1.52%	391,085.381	12.81	12.10	11.54
A (acc) USD	1.52%	2,640,701.752	21.71	20.27	18.56
A (Mdis) AUD-H1 (hedged)	1.52%	633,030.609	7.33	7.13	7.09
A (Mdis) SGD-H1 (hedged)	1.52%	2,026,948.771	6.30	6.14	6.05
A (Mdis) USD	1.52%	151,325,977.475	5.23	5.05	4.92
B (Mdis) USD	1.87%	18,798.482	4.70	4.55	4.47
C (acc) USD	2.19%	400,141.718	26.57	24.90	22.95
F (Mdis) USD	2.20%	108.225	8.16	7.91	7.76
I (acc) EUR-H1 (hedged)	0.87%	2,565.924	13.75	12.92	12.15
I (acc) USD	0.87%	939,070.582	23.68	22.04	20.05
I (Mdis) USD	0.88%	1,395,698.100	8.68	8.36	8.09
N (acc) EUR	2.12%	395,184.515	12.35	11.70	11.23
N (acc) USD	2.12%	816,330.167	21.61	20.24	18.64
N (Mdis) USD	2.11%	1,268,919.775	6.93	6.72	6.58
W (acc) USD	0.92%	84,419.142	12.10	11.27	10.26
W (Mdis) USD	0.92%	451,463.491	8.78	8.46	8.19
Y (Mdis) USD	0.05%	242,728.680	8.88	8.51	8.17
Z (Mdis) USD	1.11%	97,453.161	7.98	7.70	7.47
<b>Franklin Income Fund - USD</b>					
A (acc) EUR	1.67%	20,469.262	12.60	12.31	12.08
A (acc) USD	1.67%	10,558,009.751	13.36	12.89	12.16
A (Mdirc) RMB-H1 (hedged)	1.67%	54,847,530.789	8.26	8.42	8.87
A (Mdis) AUD-H1 (hedged)	1.67%	25,578,193.888	7.33	7.44	7.76
A (Mdis) CHF-H1 (hedged)*	1.68%	52,741.873	10.07	—	—
A (Mdis) EUR-H1 (hedged)	1.67%	18,528,660.264	6.62	6.73	7.12
A (Mdis) GBP-H1 (hedged)*	1.67%	2,042.066	10.64	—	—
A (Mdis) HKD	1.67%	308,529,334.092	8.88	8.97	9.17
A (Mdis) JPY-H1 (hedged)*	1.68%	4,638,098.090	1,001.19	—	—
A (Mdis) SGD-H1 (hedged)	1.68%	26,760,521.428	6.70	6.81	7.04
A (Mdis) USD	1.67%	247,926,249.486	9.84	9.90	10.10
A (Mdis) ZAR-H1 (hedged)	1.67%	1,010,842.236	106.79	106.08	105.90
A (Qdis) PLN-H1 (hedged)	1.68%	71,919.254	100.88	101.13	—
B (Mdis) USD	1.89%	886.056	8.47	8.54	8.81
C (acc) USD	2.25%	2,184,776.518	28.69	27.77	26.34
C (Mdis) USD	2.25%	5,940,137.315	12.04	12.16	12.47
F (Mdis) USD	2.67%	89,966,397.597	7.97	8.06	8.31
G (acc) EUR	2.28%	6,197.432	11.32	11.09	10.94
I (acc) EUR	0.86%	121,980.486	15.40	14.98	14.61
I (acc) USD	0.87%	1,980,596.895	27.65	26.59	24.87

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Income Fund - USD (continued)</b>					
I (Ydis) EUR-H1 (hedged)	0.86%	26,489.047	7.46	7.80	8.05
N (acc) EUR-H1 (hedged)	2.17%	339,299.314	10.42	10.18	10.01
N (acc) PLN-H1 (hedged)	2.17%	782,177.057	10.64	10.25	—
N (acc) USD	2.17%	5,071,012.812	26.83	25.96	24.60
N (Mdis) EUR	2.17%	444,031.515	8.39	8.57	9.14
N (Mdis) EUR-H1 (hedged)	2.17%	4,990,381.820	6.34	6.46	6.86
N (Mdis) USD	2.17%	2,177,793.374	7.36	7.43	7.62
W (acc) USD	0.92%	1,285,543.575	13.38	12.87	12.04
W (Mdis) USD	0.93%	2,569,841.834	9.05	9.08	9.19
Y (Mdis) JPY	0.05%	1,940,000.894	987.71	1,001.50	—
Z (acc) USD	1.17%	636,899.014	20.67	19.91	18.68
Z (Mdis) USD	1.17%	1,387,814.536	9.28	9.32	9.46
<b>Franklin India Fund - USD</b>					
A (acc) EUR	1.83%	5,069,333.214	66.92	58.84	51.38
A (acc) EUR-H1 (hedged)	1.83%	718,294.285	15.75	13.82	11.96
A (acc) HKD	1.83%	216,148.015	28.22	24.61	20.67
A (acc) SEK	1.83%	4,755,305.512	37.69	35.05	27.88
A (acc) SGD	1.84%	3,538,546.516	21.92	19.52	16.82
A (acc) USD	1.83%	10,623,728.637	61.09	53.09	44.52
A (Ydis) EUR	1.83%	367,815.214	98.69	86.78	75.78
A (Ydis) GBP	1.83%	84,542.743	85.44	74.54	65.22
AS (acc) SGD	1.73%	578,093.924	18.48	16.45	14.16
B (acc) USD <sup>a</sup>	—	—	—	42.63	35.86
C (acc) USD	2.41%	80,013.325	54.94	47.89	40.39
I (acc) EUR	0.97%	648,111.292	78.55	68.77	59.54
I (acc) USD	0.98%	6,213,159.067	71.78	62.12	51.65
I (Ydis) EUR	1.04%	21,043.000	76.61	67.11	58.18
N (acc) EUR	2.58%	1,289,748.493	58.62	51.74	45.52
N (acc) PLN-H1 (hedged)	2.58%	1,245,746.831	27.11	23.55	19.53
N (acc) USD	2.58%	674,848.628	53.31	46.51	39.29
S (acc) USD	0.78%	58,682.000	33.99	29.39	24.38
W (acc) EUR	1.03%	737,523.977	38.41	33.64	29.14
W (acc) EUR-H1 (hedged)	1.05%	183,367.486	12.65	11.05	9.47
W (acc) GBP	1.04%	1,396,113.031	41.36	35.94	31.20
W (acc) USD	1.04%	1,345,466.159	33.70	29.17	24.27
X (acc) USD	0.23%	111.176	33.10	28.54	23.55
Y (Mdis) USD	0.01%	111.147	24.33	21.06	17.44
Z (acc) GBP	1.33%	12,873.148	40.05	34.85	30.34
Z (acc) USD	1.30%	23,467.243	25.65	22.25	18.57
<b>Franklin Innovation Fund - USD</b>					
A (acc) CZK-H1 (hedged)	1.80%	8,043,562.715	155.15	142.06	115.54
A (acc) EUR-H1 (hedged)	1.80%	5,017.191	9.23	8.57	7.32
A (acc) USD	1.80%	9,884,056.153	15.72	14.45	11.73
A (Ydis) EUR	1.80%	2,309,143.813	15.70	14.60	12.35
C (acc) USD	2.38%	1,160,468.881	14.78	13.63	11.13
F (acc) USD	2.80%	500.000	10.25	9.47	7.77
I (acc) EUR	0.85%	919,698.736	8.75	8.10	6.78
I (acc) USD	0.85%	6,157,933.595	16.35	14.96	12.03
I (acc) USD-H4 (BRL) (hedged)	0.85%	173,190.646	14.78	13.49	9.18
N (acc) EUR	2.55%	93.258	12.29	11.47	—
N (acc) USD	2.55%	1,987,552.293	14.68	13.54	11.08
W (acc) CHF-H1 (hedged)	0.90%	24,011.709	9.34	8.74	7.45
W (acc) USD	0.90%	681,943.645	16.32	14.94	12.02
<b>Franklin Intelligent Machines Fund - USD</b>					
A (acc) EUR-H1 (hedged)	1.80%	28,185.316	10.02	9.77	7.33
A (acc) SGD-H1 (hedged)	1.80%	6,777.500	9.51	9.26	6.79
A (acc) USD	1.80%	201,867.968	9.92	9.56	6.83
A (Ydis) EUR	1.80%	8,584.702	10.40	10.14	7.56

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Intelligent Machines Fund - USD (continued)</b>					
C (acc) USD	2.38%	5,000,000	9.79	9.47	6.80
I (acc) EUR	0.85%	108,309.505	10.64	10.33	7.61
I (acc) USD	0.85%	125,000,000	10.13	9.72	6.87
N (acc) EUR	2.55%	303,286.063	10.25	10.03	7.52
N (acc) USD	2.55%	60,894.215	9.76	9.44	6.79
W (acc) USD	0.90%	126,795.353	10.12	9.71	6.87
<b>Franklin Japan Fund - JPY</b>					
A (acc) EUR	1.87%	1,016,236.071	8.10	7.92	7.13
A (acc) JPY	1.87%	2,600,015.138	1,269.19	1,254.59	1,019.24
A (acc) USD	1.87%	1,632,823.850	8.99	8.69	7.51
A (acc) USD-H1 (hedged)	1.86%	329,168.007	15.69	15.10	11.76
C (acc) USD	2.45%	77,388.275	9.51	9.21	8.00
I (acc) EUR	0.93%	1,272,219.222	13.59	13.22	11.78
I (acc) USD	0.93%	10,043.814	12.44	11.95	10.22
N (acc) EUR	2.62%	661,438.706	6.79	6.66	6.04
N (acc) USD	2.62%	143,679.108	11.49	11.14	9.70
W (acc) EUR	0.97%	47,009.806	18.47	17.96	16.00
<b>Franklin K2 Alternative Strategies Fund - USD</b>					
A (acc) CHF-H1 (hedged)	2.75%	46,441.324	8.92	9.06	9.13
A (acc) CZK-H1 (hedged)	2.75%	1,098,033.052	105.51	104.34	98.95
A (acc) EUR	2.75%	473,044.310	10.89	10.97	11.10
A (acc) EUR-H1 (hedged)	2.75%	7,420,745.616	9.94	9.99	9.95
A (acc) NOK-H1 (hedged)	2.75%	37,298.450	10.60	10.63	10.47
A (acc) SEK-H1 (hedged)	2.75%	60,614.252	9.70	9.74	9.67
A (acc) SGD-H1 (hedged)	2.75%	91,141.262	11.37	11.42	11.17
A (acc) USD	2.75%	7,448,453.774	11.68	11.63	11.31
A (Ydis) EUR	2.75%	846,948.350	13.69	13.79	13.96
A (Ydis) EUR-H1 (hedged)	2.75%	597,555.358	9.30	9.35	9.31
A (Ydis) USD	2.75%	732,371.918	11.67	11.63	11.30
A PF (acc) EUR-H1 (hedged)	2.10%	4,496,968.111	9.74	9.75	9.65
A PF (Ydis) EUR-H1 (hedged)	2.10%	56,050.108	9.77	9.78	9.68
C (acc) USD	3.33%	265,824.379	10.40	10.39	10.16
G (acc) EUR-H1 (hedged)	3.35%	9,291.545	8.98	9.06	9.09
I (acc) CHF-H1 (hedged)	1.90%	1,541,215.895	9.60	9.71	9.71
I (acc) EUR-H1 (hedged)	1.90%	8,321,247.468	10.74	10.74	10.64
I (acc) GBP-H1 (hedged)	1.90%	179,666.260	11.78	11.70	11.37
I (acc) JPY	1.90%	123.012	1,662.58	1,687.30	1,528.06
I (acc) JPY-H1 (hedged)	1.90%	3,925.864	1,056.27	1,079.09	1,085.28
I (acc) USD	1.90%	7,398,003.412	12.63	12.53	12.08
I (acc) USD-H4 (BRL) (hedged)	1.90%	257,968.435	10.19	9.98	8.23
I PF (acc) EUR-H1 (hedged)	1.45%	1,651,134.460	10.02	9.99	9.86
I PF (Ydis) EUR-H1 (hedged)	1.45%	2,405.384	9.99	10.01	9.84
N (acc) EUR-H1 (hedged)	3.50%	2,075,942.840	9.25	9.34	9.38
N (acc) HUF-H1 (hedged)	3.50%	4,566,569.875	111.17	107.28	95.86
N (acc) PLN-H1 (hedged)	3.50%	1,360,788.597	10.70	10.63	10.10
N (acc) USD	3.50%	2,961,012.930	10.89	10.89	10.67
N (Ydis) EUR-H1 (hedged)	3.50%	4,249.949	9.00	9.07	9.10
S (acc) CHF-H1 (hedged)	1.75%	843,682.889	9.62	9.71	9.71
S (acc) EUR-H1 (hedged)	1.75%	993,664.210	10.00	9.99	9.85
S (acc) GBP-H1 (hedged)	1.75%	2,178,737.445	10.76	10.68	10.35
S (acc) SGD-H1 (hedged)	1.75%	3,542.958	11.06	11.05	10.70
S (acc) USD	1.75%	1,559,407.729	11.53	11.42	11.00
S PF (acc) EUR	1.40%	103.520	9.87	9.87	9.87
S PF (acc) EUR-H1 (hedged)	1.40%	2,475.065	10.06	10.03	9.89
W (acc) CHF-H1 (hedged)	1.95%	3,722.818	9.53	9.63	9.64
W (acc) EUR	1.95%	418,356.016	14.69	14.74	14.80
W (acc) EUR-H1 (hedged)	1.95%	343,566.329	9.84	9.84	9.75
W (acc) GBP-H1 (hedged)	1.95%	127,708.062	11.71	11.63	11.30
W (acc) USD	1.95%	2,671,194.836	12.04	11.94	11.52
W (Ydis) EUR-H1 (hedged)	1.95%	255,270.889	9.37	9.47	9.35
Y (acc) CAD-H1 (hedged)	0.20%	628,690.612	13.37	13.19	12.55
Y (Mdis) USD	0.15%	99,789.382	12.14	12.16	11.88

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin K2 Alternative Strategies Fund - USD (continued)</b>					
Z (acc) GBP-H1 (hedged)	2.25%	3,080,566	11.40	11.34	11.09
Z (acc) USD	2.25%	154,837,264	12.23	12.15	11.76
<b>Franklin MENA Fund - USD</b>					
A (acc) EUR	2.63%	2,150,115.308	8.99	8.56	8.48
A (acc) EUR-H1 (hedged)	2.63%	388,054.180	5.11	4.85	4.76
A (acc) USD	2.63%	2,984,410.742	10.00	9.40	8.95
A (Ydis) USD	2.63%	63,631.314	10.45	9.83	9.36
I (acc) EUR	1.37%	225,942,440	10.83	10.23	10.01
I (acc) USD	1.37%	84,880,496	11.98	11.19	10.51
N (acc) EUR-H1 (hedged)	3.13%	851,457.099	4.73	4.50	4.44
N (acc) USD	3.13%	521,720.055	9.24	8.71	8.33
W (acc) EUR	1.41%	11,414.749	19.01	17.98	17.57
W (Qdis) USD	1.41%	496,659	18.25	17.32	16.52
X (acc) USD	0.30%	77,279	30.67	28.50	26.48
<b>Franklin Mutual European Fund - EUR</b>					
A (acc) CZK-H1 (hedged)	1.82%	2,348,956.204	195.20	184.47	157.40
A (acc) EUR	1.84%	8,670,371.777	29.63	28.42	25.45
A (acc) RMB-H1 (hedged)	1.82%	1,640,365	174.31	167.79	148.78
A (acc) SEK	1.84%	125,563,401	21.34	21.64	17.65
A (acc) USD	1.84%	3,013,859.516	32.70	31.00	26.66
A (acc) USD-H1 (hedged)	1.82%	593,180.513	15.05	14.30	12.39
A (Ydis) EUR	1.84%	458,601.302	23.21	22.62	20.64
A (Ydis) GBP	1.85%	47,403.853	20.26	19.59	17.90
B (acc) USD	2.09%	2,662,244	24.37	23.13	20.10
C (acc) EUR	2.31%	77,466	25.65	24.67	22.21
C (acc) USD	2.42%	139,455.286	28.22	26.83	23.22
I (acc) EUR	0.96%	2,806,793.194	29.30	27.98	24.84
N (acc) EUR	2.59%	1,595,096.845	23.27	22.40	20.21
N (acc) USD	2.59%	164,428.210	25.54	24.30	21.06
N (acc) USD-H1 (hedged)	2.56%	123,951.482	14.52	13.87	12.09
W (acc) EUR	1.00%	409,639.953	17.32	16.54	14.69
W (acc) USD	1.00%	210,439.931	12.21	11.53	9.83
W (acc) USD-H1 (hedged)	1.00%	144,832.763	13.64	12.91	11.09
W (Ydis) EUR	1.00%	5,934.985	12.40	12.13	11.08
X (acc) EUR	0.15%	78,147	15.96	15.18	13.36
Y (Mdis) EUR	0.01%	88,136	12.24	11.81	10.70
Z (acc) EUR	1.34%	14,506.012	18.94	18.12	16.15
Z (acc) USD	1.34%	142,796.789	17.19	16.26	13.92
Z (acc) USD-H1 (hedged)	1.32%	2,413.228	16.27	15.40	13.28
<b>Franklin Mutual Global Discovery Fund - USD</b>					
A (acc) EUR	1.83%	4,045,480.125	28.23	26.49	23.99
A (acc) EUR-H2 (hedged)	1.83%	674,143.528	17.33	16.25	14.61
A (acc) USD	1.83%	6,089,271.043	25.77	23.90	20.79
A (Ydis) EUR	1.83%	702,937.908	36.20	34.19	31.33
A (Ydis) GBP	1.83%	31,106.034	31.59	29.60	27.19
C (acc) USD	2.41%	548,456.591	23.17	21.55	18.85
I (acc) EUR	0.97%	1,704,816.553	33.09	30.92	27.77
I (acc) EUR-H2 (hedged)	0.97%	317,949.318	26.07	24.38	21.74
I (acc) USD	0.98%	2,135,106.229	30.20	27.88	24.05
N (acc) EUR	2.58%	1,176,343.460	24.59	23.15	21.13
N (acc) EUR-H2 (hedged)	2.58%	484,341.036	15.60	14.68	13.30
N (acc) USD	2.58%	621,505.146	22.47	20.92	18.33
W (acc) EUR	1.03%	65,819.178	19.83	18.52	16.65
W (acc) EUR-H1 (hedged)	1.01%	2,518.275	10.93	10.20	9.18
W (acc) USD	1.03%	20,872.441	14.00	12.92	11.15
Z (acc) USD	1.33%	215,892.010	23.10	21.36	18.49
<b>Franklin Mutual U.S. Value Fund - USD</b>					
A (acc) EUR	1.84%	137,176.448	91.99	86.82	82.11

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Mutual U.S. Value Fund - USD (continued)</b>					
A (acc) EUR-H1 (hedged)	1.84%	19,050,310	58.13	54.81	51.80
A (acc) SGD	1.84%	307,234,869	16.00	15.30	14.27
A (acc) USD	1.84%	1,391,439,234	101.51	94.69	85.97
A (Ydis) USD	1.85%	32,495,101	94.12	87.80	79.71
C (acc) USD	2.42%	583,664,838	27.43	25.66	23.43
I (acc) EUR	0.99%	23,639,238	27.32	25.66	24.05
I (acc) EUR-H1 (hedged)	0.97%	1,617,550	17.23	16.18	15.14
I (acc) USD	0.98%	896,800,520	30.13	27.99	25.19
N (acc) EUR	2.58%	367,291,348	42.88	40.62	38.70
N (acc) EUR-H1 (hedged)	2.59%	64,884,682	27.25	25.79	24.56
N (acc) USD	2.59%	392,079,248	47.35	44.34	40.56
W (acc) USD	1.03%	1,108,376,428	13.77	12.79	11.52
Z (acc) USD	1.34%	151,687,200	25.66	23.87	21.57
<b>Franklin Natural Resources Fund - USD</b>					
A (acc) EUR	1.83%	4,930,317,930	7.30	7.11	6.48
A (acc) USD	1.83%	19,204,568,203	8.05	7.75	6.78
A (Ydis) EUR-H1 (hedged)	1.83%	377,109,707	5.62	5.52	5.07
A (Ydis) USD	1.83%	351,178,709	8.05	7.75	6.78
C (acc) USD	2.41%	393,769,681	7.03	6.78	5.96
F (acc) USD	2.84%	598,651,064	11.21	10.85	9.58
I (acc) EUR	0.98%	489,975,549	8.42	8.17	7.41
I (acc) USD	0.99%	518,321,025	9.30	8.92	7.73
N (acc) EUR	2.58%	5,610,001,313	6.44	6.30	5.78
N (acc) PLN-H1 (hedged)	2.58%	15,612,080,696	8.08	7.78	6.83
W (acc) USD	1.03%	300,000	12.12	11.60	10.06
<b>Franklin NextStep Balanced Growth Fund - USD</b>					
A (acc) HKD	1.58%	124,188,520	13.55	13.10	12.59
A (acc) SGD-H1 (hedged)	1.58%	49,234,716	12.71	12.36	12.05
A (acc) USD	1.58%	979,636,010	13.51	13.02	12.50
A (Mdis) HKD	1.58%	24,820,901	12.46	12.14	11.81
A (Mdis) SGD-H1 (hedged)	1.58%	89,916,166	11.71	11.47	11.33
A (Mdis) USD	1.58%	254,191,246	12.43	12.07	11.73
<b>Franklin NextStep Conservative Fund - USD</b>					
A (acc) PLN-H1 (hedged)	1.37%	2,519,735,909	12.14	11.58	11.05
A (acc) USD	1.37%	464,901,830	12.13	11.62	11.31
A (Mdis) USD	1.37%	27,130,135	10.82	10.47	10.36
C (acc) USD	2.15%	735,476,943	10.42	10.02	9.83
N (acc) USD	2.25%	528,300,095	11.32	10.89	10.69
W (Mdis) EUR-H1 (hedged)	0.78%	199,243,654	9.10	8.87	9.03
W (Mdis) GBP-H1 (hedged)	0.78%	54,031,884	10.28	9.94	9.96
W (Mdis) USD	0.78%	188,063,479	10.81	10.43	10.25
<b>Franklin NextStep Dynamic Growth Fund - USD<sup>a</sup></b>					
A (acc) HKD	—	—	—	13.98	13.25
A (acc) RMB-H1 (hedged)	—	—	—	10.84	10.55
A (acc) SGD-H1 (hedged)	—	—	—	13.14	12.65
A (acc) USD	—	—	—	13.91	13.17
A (Mdis) HKD	—	—	—	13.25	12.67
A (Mdis) SGD-H1 (hedged)	—	—	—	12.40	12.03
A (Mdis) USD	—	—	—	13.11	12.51
<b>Franklin NextStep Growth Fund - USD</b>					
A (acc) PLN-H1 (hedged)	1.73%	435,723,835	16.09	15.07	13.36
A (acc) USD	1.73%	679,406,487	16.36	15.37	13.84
A (Mdis) USD	1.73%	33,515,583	15.23	14.39	13.09
C (acc) USD	2.31%	89,560,308	12.44	11.73	10.62
N (acc) USD	2.53%	349,895,296	15.35	14.49	13.15
W (Mdis) EUR-H1 (hedged) <sup>a</sup>	—	—	—	12.05	11.29
W (Mdis) GBP-H1 (hedged)	0.89%	76,108,902	14.32	13.51	12.49
W (Mdis) USD	0.89%	52,763,293	15.18	14.28	12.89
<b>Franklin NextStep Moderate Fund - USD</b>					
A (acc) PLN-H1 (hedged)	1.58%	3,770,530,049	15.10	14.22	12.90

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin NextStep Moderate Fund - USD (continued)</b>					
A (acc) USD	1.58%	506,693.046	15.10	14.27	13.14
A (Mdis) USD	1.58%	174,404.018	13.87	13.20	12.30
C (acc) USD	2.26%	764,842.972	11.84	11.23	10.41
N (acc) USD	2.38%	1,635,955.267	14.17	13.45	12.48
W (Mdis) EUR-H1 (hedged)	0.83%	101,354.589	11.67	11.17	10.71
W (Mdis) GBP-H1 (hedged)	0.83%	78,054.474	13.34	12.68	11.98
W (Mdis) USD	0.83%	298,781.330	13.80	13.08	12.10
<b>Franklin NextStep Stable Growth Fund - USD<sup>a</sup></b>					
A (acc) HKD	—	—	—	11.11	10.98
A (acc) SGD-H1 (hedged)	—	—	—	10.59	10.59
A (acc) USD	—	—	—	11.04	10.90
A (Mdis) HKD	—	—	—	9.93	9.99
A (Mdis) SGD-H1 (hedged)	—	—	—	9.47	9.64
A (Mdis) USD	—	—	—	9.87	9.92
<b>Franklin Sealand China A-Shares Fund - USD</b>					
A (acc) EUR	1.94%	695.575	7.89	8.86	—
A (acc) HKD	1.74%	784.995	7.85	8.74	—
A (acc) RMB	1.74%	687.980	8.18	9.26	—
A (acc) SGD	2.00%	4,526.027	7.88	8.96	—
A (acc) SGD-H1 (hedged)	1.97%	3,775.244	7.77	8.71	—
A (acc) USD	2.00%	4,222.174	7.89	8.76	—
A (YDis) EUR	2.00%	4,751.807	7.85	8.86	—
A (YDis) USD	1.77%	114.008	7.85	8.75	—
EB (acc) EUR	0.45%	91.709	7.97	8.88	—
EB (acc) USD	0.45%	5,000,100.000	7.97	8.78	—
EB (Ydis) USD	0.45%	1,022,594.888	7.90	8.78	—
I (acc) EUR	1.15%	144,927.982	7.94	8.87	—
I (acc) USD	0.00%	114.679	8.41	8.77	—
I (Ydis) USD	1.15%	296,235.000	7.88	8.77	—
S (acc) EUR	0.80%	91.709	7.94	8.87	—
S (acc) USD	0.77%	100.000	7.94	8.77	—
S (Ydis) USD	0.74%	100.000	7.89	8.77	—
W (acc) EUR	1.25%	12,224.780	7.93	8.87	—
W (acc) USD	1.25%	392,619.268	7.93	8.77	—
W (Ydis) USD	0.99%	100.000	7.88	8.77	—
<b>Franklin Strategic Income Fund - USD</b>					
A (acc) EUR	1.35%	1,582,943.124	14.77	14.30	14.27
A (acc) EUR-H1 (hedged)	1.35%	825,837.628	10.79	10.42	10.28
A (acc) USD	1.35%	5,638,388.018	16.28	15.58	14.93
A (Mdis) AUD-H1 (hedged)	1.35%	519,248.889	7.20	7.15	7.35
A (Mdis) EUR	1.35%	3,911,048.092	7.36	7.33	7.70
A (Mdis) EUR-H1 (hedged)	1.35%	5,448,006.622	6.05	6.01	6.26
A (Mdis) SGD-H1 (hedged)	1.35%	107,460.495	7.01	6.96	7.12
A (Mdis) USD	1.35%	12,929,110.876	8.12	8.00	8.07
A (Mdis-pc) HKD*	1.35%	782.970	10.51	—	—
A (Mdis-pc) SGD-H1 (hedged)*	1.35%	3,412.250	10.50	—	—
A (Mdis-pc) USD*	1.35%	38,394.693	10.31	—	—
A (Qdis) PLN-H1 (hedged)	1.35%	501,613.882	8.53	8.36	8.23
C (acc) USD	1.95%	1,325,737.539	10.35	9.94	9.57
C (Mdis) USD	1.95%	3,289,000.324	7.71	7.61	7.73
F (Mdis) USD	2.35%	2,806,148.660	7.98	7.88	8.03
F (Mdis-pc) USD*	2.35%	42,890.067	10.28	—	—
I (acc) EUR-H1 (hedged)	0.81%	258,259.475	11.04	10.64	10.47
I (acc) USD	0.81%	152,796.839	17.73	16.92	16.12
I (Ydis) USD <sup>a</sup>	—	—	—	7.75	7.77
N (acc) EUR-H1 (hedged)	2.08%	497,464.980	9.87	9.57	9.53
N (acc) USD	2.08%	3,259,695.191	11.94	11.47	11.07
N (Mdis) EUR-H1 (hedged)	2.08%	1,756,586.871	5.72	5.70	5.98

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin Strategic Income Fund - USD (continued)</b>					
W (acc) EUR	0.85%	27,267,924	10.65	10.29	10.23
W (acc) USD	0.85%	1,981,216.995	11.12	10.62	10.12
W (Mdis) USD	0.85%	248,638.534	8.24	8.09	8.13
Y (Mdis) USD	0.05%	1,089,144.627	8.61	8.42	8.39
Z (acc) USD	1.08%	614,881.426	14.74	14.09	13.45
<b>Franklin Technology Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.81%	324,753.639	10.15	9.38	7.74
A (acc) EUR	1.81%	40,431,457.742	36.75	33.53	27.06
A (acc) EUR-H1 (hedged)	1.81%	5,416,881.598	19.99	18.24	14.91
A (acc) HKD	1.81%	8,509,319.960	53.18	48.14	37.36
A (acc) RMB-H1 (hedged)	1.81%	17,997,582.742	10.17	9.29	7.45
A (acc) SGD-H1 (hedged)	1.81%	11,526,903.710	20.96	19.11	15.21
A (acc) USD	1.81%	114,854,447.886	40.48	36.51	28.30
C (acc) USD	2.39%	2,353,088.383	76.23	68.96	53.75
F (acc) USD	2.81%	3,236,429.078	17.92	16.25	12.72
G (acc) EUR	2.41%	8,573.727	17.67	16.18	13.14
I (acc) EUR	0.85%	10,245,643.616	71.91	65.30	52.20
I (acc) EUR-H1 (hedged)	0.85%	2,535,268.975	10.58	9.59	7.76
I (acc) USD	0.85%	18,069,839.124	59.05	53.00	40.68
I (Ydis) EUR	0.85%	1,435,591.941	23.73	21.55	17.23
N (acc) EUR	2.56%	14,435,181.904	29.69	27.20	22.12
N (acc) PLN-H1 (hedged)	2.56%	4,333,318.179	16.91	15.31	12.07
N (acc) USD	2.56%	9,805,019.268	32.74	29.64	23.14
W (acc) CHF-H1 (hedged)	0.90%	467,259.893	13.47	12.38	10.12
W (acc) EUR	0.90%	1,339,583.630	63.32	57.52	46.00
W (acc) EUR-H1 (hedged)	0.90%	2,246,073.757	20.13	18.29	14.83
W (acc) USD	0.90%	8,027,477.548	49.92	44.82	34.42
X (acc) EUR	0.15%	2,732,240.437	12.54	11.35	9.01
X (acc) USD	0.15%	32,064.956	53.55	47.90	36.51
Z (acc) USD	1.20%	422,966.851	60.42	54.33	41.84
<b>Franklin U.S. Dollar Short-Term Money Market Fund - USD</b>					
A (acc) USD	0.25%	20,229,968.251	12.82	12.50	12.07
A (Mdis) USD	0.25%	17,016,512.516	9.83	9.83	9.78
AX (acc) USD	0.65%	16,244,382.946	10.53	10.28	9.97
C (acc) USD	1.24%	1,222,690.851	10.20	9.99	9.74
F (Mdis) USD	1.25%	899,255.253	10.16	10.01	9.76
N (acc) USD	1.15%	5,882,535.720	10.82	10.60	10.32
W (acc) USD	0.20%	2,534,428.496	11.14	10.85	10.47
Y (acc) USD	0.06%	198,280.043	10.41	10.14	—
<b>Franklin U.S. Government Fund - USD</b>					
A (acc) EUR-H1 (hedged)	1.26%	2,103,265.417	8.19	8.09	8.54
A (acc) HKD	1.26%	1,577,307.048	11.03	10.83	11.10
A (acc) PLN-H1 (hedged)	1.26%	3,029,376.562	10.16	9.91	—
A (acc) USD	1.26%	7,671,799.107	10.67	10.44	10.68
A (Mdis) HKD	1.26%	9,499,829.760	7.78	7.79	8.28
A (Mdis) USD	1.26%	47,923,473.754	7.32	7.30	7.74
AX (acc) USD	1.47%	1,389,655.966	14.77	14.47	14.83
B (Mdis) USD <sup>a</sup>	—	—	—	6.99	7.39
C (acc) USD	2.05%	1,477,347.610	12.34	12.12	12.50
F (Mdis) USD	2.26%	1,397,523.124	7.79	7.81	8.36
I (acc) EUR-H1 (hedged)	0.60%	3,127,478.302	9.17	9.03	9.48
I (acc) USD	0.60%	4,231,266.921	14.08	13.73	13.95
I (Mdis) JPY-H1 (hedged)	0.60%	20,956.510	638.27	654.56	725.29
I (Mdis) USD	0.60%	3,978,372.323	7.99	7.94	8.37
N (acc) USD	1.97%	4,555,990.152	13.04	12.81	13.19
N (Mdis) USD	1.97%	1,084,980.627	7.07	7.08	7.55
S (acc) EUR-H1 (hedged)	0.25%	4,892,770.295	9.18	9.03	9.43
W (acc) USD	0.70%	2,852,540.525	10.54	10.28	10.45
W (Mdis) USD	0.70%	538,676.647	7.84	7.81	8.23
X (acc) USD	0.15%	105.382	11.28	10.97	11.09
Z (acc) USD	0.97%	272,412.623	11.55	11.28	11.50
Z (Mdis) USD	0.97%	8,736.819	7.85	7.82	8.27

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Franklin U.S. Low Duration Fund - USD</b>					
A (acc) EUR	1.15%	475,212.605	11.61	11.37	11.62
A (acc) EUR-H1 (hedged)	1.15%	1,861,635.784	9.17	8.95	9.03
A (acc) USD	1.15%	5,120,839.819	11.42	11.05	10.85
A (Mdis) USD	1.15%	2,234,908.596	9.44	9.29	9.29
AX (acc) USD	1.35%	453,345.542	12.81	12.41	12.21
C (acc) USD	2.05%	515,793.942	9.99	9.71	9.62
C (Mdis) USD	2.05%	905,010.369	9.51	9.36	9.28
I (acc) EUR-H1 (hedged)	0.59%	7,310,245.314	10.06	9.79	9.82
I (acc) USD	0.59%	733,754.444	14.40	13.89	13.56
N (Mdis) USD	1.85%	1,515,866.274	9.47	9.32	9.28
W (acc) USD	0.67%	435,637.049	10.92	10.54	10.30
W (Mdis) USD	0.67%	129,984.584	9.57	9.41	9.41
Y (Mdis) USD	0.06%	4,395,602.693	9.60	9.44	9.43
Z (acc) USD	0.85%	15,861.766	11.04	10.66	10.44
<b>Franklin U.S. Opportunities Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.82%	160,899.354	33.11	30.60	27.08
A (acc) EUR	1.81%	12,205,241.778	25.60	23.40	20.37
A (acc) EUR-H1 (hedged)	1.82%	12,675,394.440	16.26	14.86	13.01
A (acc) HKD	1.81%	3,789,392.735	38.35	34.77	29.10
A (acc) NOK-H1 (hedged)	1.81%	443,733.044	24.78	22.58	19.82
A (acc) RMB-H1 (hedged)	1.81%	247,497.062	273.84	250.28	216.02
A (acc) SEK-H1 (hedged)	1.82%	948,258.854	31.69	29.04	25.68
A (acc) SGD	1.81%	8,954,470.883	33.14	30.67	26.34
A (acc) SGD-H1 (hedged)	1.82%	13,692,017.635	40.35	36.79	31.47
A (acc) USD	1.81%	101,880,318.421	28.24	25.50	21.32
A (Ydis) EUR	1.81%	2,209,505.522	26.07	23.82	20.74
A (Ydis) GBP	1.81%	439,898.516	22.12	20.06	17.49
AS (acc) SGD	1.72%	8,413,147.102	22.25	20.58	17.66
B (acc) USD	2.05%	1,536,885	20.87	18.88	15.93
C (acc) USD	2.39%	4,002,990.642	43.86	39.73	33.40
F (acc) USD	2.81%	745,362.712	20.12	18.26	15.41
I (acc) EUR	0.85%	2,701,745.380	69.23	62.95	54.29
I (acc) EUR-H1 (hedged)	0.85%	534,097.567	43.53	39.53	34.29
I (acc) PLN-H1 (hedged)	0.85%	16,087.079	9.98	8.95	7.41
I (acc) USD	0.85%	9,098,362.530	76.45	68.72	56.88
N (acc) EUR	2.56%	2,609,244.602	48.96	44.91	39.38
N (acc) EUR-H1 (hedged)	2.56%	907,834.107	27.87	25.57	22.58
N (acc) PLN-H1 (hedged)	2.56%	7,883,029.471	46.11	41.73	35.20
N (acc) USD	2.56%	4,964,748.370	54.13	49.08	41.33
S (acc) EUR	0.75%	7,984,545.085	16.25	14.77	12.73
S (acc) EUR-H1 (hedged)	0.75%	23,374.565	14.53	13.21	11.30
S (acc) USD	0.75%	95,703.991	20.22	18.17	15.02
W (acc) EUR	0.90%	379,190.167	38.27	34.81	30.03
W (acc) EUR-H1 (hedged)	0.90%	279,376.171	19.01	17.27	15.12
W (acc) SGD	0.90%	67,132.803	8.74	8.05	6.86
W (acc) USD	0.90%	7,257,679.804	41.67	37.46	31.03
X (Ydis) USD	0.25%	2,646,105.910	43.40	38.98	32.11
Y (Mdis) USD	0.05%	37,477.353	24.90	22.32	18.42
Z (acc) USD	1.20%	857,938.363	50.59	45.56	37.84
<b>Martin Currie UK Equity Income Fund – GBP<sup>1</sup></b>					
A (acc) GBP	1.49%	80.740	9.87	9.40	–
A (acc) USD	1.75%	32,814.614	13.27	12.59	11.60
A (Mdis) GBP	1.75%	17,953.069	11.56	11.30	11.37
A (Qdis) GBP	1.75%	34,456.519	11.65	11.41	11.48
A (Qdis) USD	1.75%	34,040.219	11.70	11.41	10.87
A (Ydis) GBP	1.75%	20,555.589	11.81	11.79	11.89
C (acc) USD	2.38%	23,078.670	13.00	12.38	11.47
EB (Qdis) GBP	0.40%	332,822.739	9.70	9.42	–

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Martin Currie UK Equity Income Fund – GBP<sup>1</sup> (continued)</b>					
EB (Qdis) USD	0.40%	100.000	9.94	9.62	—
I (Ydis) GBP	0.60%	17,953.069	12.26	12.17	12.14
N (acc) USD	2.55%	26,208.560	12.93	12.32	11.43
W (acc) GBP	0.65%	71,591.087	13.87	13.15	12.49
W (acc) USD	0.65%	23,974.570	13.76	12.99	11.83
W (Qdis) GBP	0.65%	1,461,198.919	12.10	11.77	11.72
W (Qdis) USD	0.65%	28,053.670	11.99	11.63	11.08
W (Ydis) GBP	0.65%	17,953.069	12.25	12.16	12.13
<b>Templeton All China Equity Fund - USD</b>					
S (acc) USD	1.25%	400,000.000	4.83	5.56	7.62
<b>Templeton Asia Equity Total Return Fund - USD</b>					
S (acc) USD	1.05%	800,000.000	9.45	9.61	9.54
<b>Templeton Asian Bond Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.44%	248,467.964	7.79	7.75	8.15
A (acc) EUR	1.44%	896,133.662	17.79	17.54	18.35
A (acc) EUR-H1 (hedged)	1.43%	879,582.570	9.68	9.53	9.92
A (acc) USD	1.43%	2,161,151.274	16.24	15.83	15.90
A (Mdis) AUD-H1 (hedged)	1.42%	260,137.525	5.68	5.70	6.14
A (Mdis) EUR	1.43%	721,541.784	7.31	7.36	8.05
A (Mdis) SGD	1.43%	40,960.230	5.96	6.08	6.55
A (Mdis) SGD-H1 (hedged)	1.43%	197,290.047	5.59	5.62	5.98
A (Mdis) USD	1.44%	2,304,225.053	8.06	8.01	8.42
C (Mdis) USD	2.21%	174,595.344	7.52	7.51	7.95
I (acc) CHF-H1 (hedged)	0.79%	1,000.000	8.53	8.46	8.72
I (acc) EUR	0.88%	62,908.890	16.24	15.97	16.62
I (acc) EUR-H1 (hedged)	1.00%	9,730.036	9.46	9.29	9.63
I (acc) USD	0.87%	98,082.313	17.96	17.44	17.43
I (Mdis) EUR	0.84%	20,936.000	7.97	8.00	8.71
I (Ydis) EUR-H1 (hedged)	0.83%	6,383.276	5.17	5.30	5.76
N (acc) EUR	2.13%	274,595.186	15.67	15.50	16.33
N (acc) USD	2.13%	180,350.049	14.31	13.99	14.15
N (Mdis) USD	2.13%	454,654.633	7.58	7.57	8.00
W (acc) EUR	0.51%	89.409	9.32	9.15	9.50
W (acc) EUR-H1 (hedged)	0.90%	22,727.339	8.43	8.28	8.57
W (Mdis) USD	0.90%	53,421.153	6.27	6.22	6.50
Y (Mdis) USD	0.01%	121.359	7.56	7.46	7.72
Z (acc) USD	1.14%	112,993.131	11.05	10.75	10.76
<b>Templeton Asian Growth Fund - USD</b>					
A (acc) CHF-H1 (hedged)	2.19%	448,248.921	9.39	9.80	10.55
A (acc) CZK-H1 (hedged)	2.19%	1,490,265.915	93.17	94.74	96.72
A (acc) EUR	2.18%	6,005,451.972	30.39	31.38	33.43
A (acc) EUR-H1 (hedged)	2.19%	1,409,362.690	18.59	19.18	20.53
A (acc) HKD	2.19%	7,579,004.682	10.11	10.36	10.61
A (acc) RMB-H1 (hedged)	2.19%	108,530.417	125.48	129.74	136.95
A (acc) SGD	2.19%	5,152,184.034	8.42	8.80	9.25
A (acc) SGD-H1 (hedged)	2.19%	70,508.603	10.66	10.99	11.49
A (acc) USD	2.19%	16,417,259.018	33.60	34.30	35.09
A (Ydis) EUR	2.19%	2,029,994.193	27.65	28.55	30.43
A (Ydis) GBP	2.19%	180,935.010	23.94	24.53	26.19
A (Ydis) USD	2.19%	19,245,209.357	30.52	31.15	31.87
C (acc) USD	2.76%	390,526.403	27.16	27.80	28.61
F (acc) USD	3.17%	79,486.017	9.35	9.59	9.91
I (acc) CHF-H1 (hedged)	1.20%	49,600.000	8.69	9.03	9.63
I (acc) EUR	1.17%	2,656,687.238	33.86	34.79	36.70
I (acc) EUR-H1 (hedged)	1.19%	242,565.686	17.95	18.42	19.52
I (acc) USD	1.19%	621,699.184	37.37	37.95	38.44
I (Ydis) EUR-H2 (hedged)	1.16%	5,053,341.584	5.46	5.64	5.79
N (acc) EUR	2.68%	716,197.971	39.86	41.26	44.18
N (acc) EUR-H1 (hedged)	2.68%	487,129.126	24.32	25.15	27.06
N (acc) HUF	2.68%	1,996,465.984	170.73	172.02	196.12
N (acc) PLN-H1 (hedged)	2.68%	2,624,922.883	12.33	12.57	12.89

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Asian Growth Fund - USD (continued)</b>					
N (acc) USD	2.68%	1,336,842.820	44.00	45.02	46.29
W (acc) EUR	1.23%	334,696.345	12.36	12.70	13.40
W (acc) EUR-H1 (hedged)	1.24%	11,518.818	8.80	9.03	9.37
W (acc) GBP	1.24%	87,830.254	14.91	15.20	16.08
W (acc) USD	1.24%	1,067,290.608	12.21	12.40	12.56
W (Ydis) EUR	1.24%	221,451.364	12.45	12.82	13.55
Y (Mdis) USD	0.07%	277,241.323	10.17	10.35	10.51
Z (acc) USD	1.69%	66,417.291	13.59	13.83	14.07
Z (Ydis) EUR-H1 (hedged)	1.67%	3,273.509	9.14	9.40	10.01
Z (Ydis) USD	1.69%	49,515.324	9.76	9.94	10.12
<b>Templeton Asian Smaller Companies Fund - USD</b>					
A (acc) EUR	2.21%	2,472,063.866	71.30	67.57	66.06
A (acc) SGD	2.21%	91,858.283	52.04	49.95	48.20
A (acc) USD	2.21%	2,738,959.348	57.70	54.04	50.73
A (Ydis) USD	2.21%	1,524,327.064	56.13	52.95	49.71
F (acc) USD	3.21%	100,084.270	12.30	11.58	10.98
I (acc) EUR	1.18%	887,389.687	83.24	78.49	75.98
I (acc) USD	1.18%	3,752,181.859	67.61	62.99	58.52
I (Ydis) USD	1.18%	39,420.000	13.23	12.57	11.86
N (acc) EUR	2.71%	655,186.736	26.24	24.93	24.50
N (acc) USD	2.71%	797,094.892	20.41	19.16	18.08
S (acc) USD	0.90%	90,466.191	13.75	12.80	11.85
W (acc) EUR	1.22%	1,159,334.055	23.19	21.87	21.16
W (acc) USD	1.22%	1,372,469.535	18.66	17.39	16.16
W (Ydis) EUR-H1 (hedged)	1.22%	79,769.000	9.25	8.87	8.73
W (Ydis) USD	1.22%	626,210.079	11.67	11.09	10.46
X (Ydis) USD	0.28%	427,284.775	16.20	15.45	14.60
Y (Mdis) USD	0.01%	72.875	17.13	16.17	15.37
<b>Templeton BRIC Fund - USD</b>					
A (acc) EUR	2.47%	2,772,667.188	19.21	19.30	19.92
A (acc) EUR-H1 (hedged)	2.47%	358,480.901	9.27	9.30	9.65
A (acc) HKD	2.47%	72,744.876	9.63	9.60	9.53
A (acc) USD	2.47%	15,802,203.264	17.53	17.41	17.25
C (acc) USD	3.05%	207,181.094	15.77	15.70	15.65
I (acc) USD	1.44%	24,400.534	21.25	20.98	20.59
N (acc) EUR	2.96%	695,856.184	17.55	17.67	18.34
N (acc) USD	2.97%	440,103.590	16.01	15.93	15.87
<b>Templeton China A-Shares Fund - USD</b>					
A (acc) HKD	2.00%	3,875.750	5.11	5.64	7.96
A (acc) SGD	2.00%	666.025	5.03	5.67	8.20
A (acc) USD	2.00%	33,547.582	5.07	5.58	7.86
I (acc) USD	1.15%	500.000	5.20	5.70	7.96
W (acc) USD	1.25%	1,518.373	5.18	5.68	7.95
Y (acc) USD	0.13%	3,249,393.467	5.36	5.84	8.07
<b>Templeton China Fund - USD</b>					
A (acc) HKD	2.45%	249,697.446	8.06	9.48	12.71
A (acc) SGD	2.46%	2,182,259.632	5.74	6.90	9.49
A (acc) USD	2.46%	10,605,107.752	17.68	20.73	27.75
A (Ydis) EUR	2.46%	752,193.344	15.40	18.27	25.49
A (Ydis) GBP	2.46%	26,692.867	13.30	15.65	21.87
C (acc) USD	3.04%	395,348.544	11.90	14.00	18.84
F (acc) USD	3.45%	699,611.939	6.07	7.15	9.67
I (acc) USD	1.36%	3,268,651.986	23.35	27.23	36.05
I (Ydis) GBP	1.36%	1,584.099	8.90	10.41	14.38
N (acc) USD	2.96%	933,915.516	16.64	19.57	26.32
W (acc) EUR	1.40%	26,552.247	9.91	11.69	16.13
W (acc) GBP	1.40%	137,726.324	11.28	13.21	18.27
W (acc) USD	1.40%	464,833.906	8.37	9.76	12.93

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton China Fund - USD (continued)</b>					
W (Ydis) EUR	1.40%	1,176.952	9.06	10.70	14.76
X (acc) HKD	0.27%	642,943.442	9.35	10.88	14.27
Z (acc) USD	1.96%	32,664.258	7.53	8.80	11.72
<b>Templeton Eastern Europe Fund - EUR</b>					
A (acc) EUR	2.62%	5,344,732.757	13.12	11.28	7.32
A (acc) EUR RC	0.47%	4,947,736.413	0.19	0.01	—
A (acc) USD	2.62%	1,506,063.311	14.47	12.30	7.67
A (acc) USD RC	0.59%	1,309,292.149	0.41	0.01	—
A (Ydis) EUR	2.62%	46,458.729	12.46	11.16	7.24
A (Ydis) EUR RC	0.47%	42,977.335	0.19	0.01	—
I (acc) EUR	1.40%	736,984.921	10.51	8.98	5.76
I (acc) EUR RC	0.40%	646,089.652	0.15	0.01	—
N (acc) EUR	3.12%	319,346.818	11.59	10.00	6.52
N (acc) EUR RC	0.42%	308,368.695	0.11	0.01	—
W (acc) EUR	1.52%	670,588.126	6.52	5.58	3.58
W (acc) EUR RC	0.56%	403,551.529	0.16	0.01	—
X (acc) EUR	0.30%	146,356.046	5.99	5.10	3.24
X (acc) EUR RC	0.52%	146,356.046	0.16	0.01	—
<b>Templeton Emerging Markets Bond Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.87%	91,722.472	8.36	8.02	7.86
A (acc) EUR-H1 (hedged)	1.86%	759,034.682	7.69	7.30	7.11
A (acc) NOK-H1 (hedged)	1.87%	417,432.240	9.27	8.79	8.57
A (acc) SEK-H1 (hedged)	1.87%	383,848.038	8.40	7.99	7.82
A (acc) USD	1.87%	5,331,656.869	11.17	10.49	9.82
A (Bdis) CZK-H1 (hedged)	1.86%	1,916,315.551	63.43	61.47	62.06
A (Mdis) AUD-H1 (hedged)	1.87%	31,576,491.962	3.33	3.30	3.45
A (Mdis) HKD	1.87%	55,155,444.500	3.76	3.70	3.75
A (Mdis) SGD-H1 (hedged)	1.87%	5,350,994.523	3.21	3.18	3.27
A (Mdis) USD	1.87%	277,146,351.379	4.11	4.03	4.08
A (Mdis) ZAR-H1 (hedged)	1.87%	2,262,590.168	55.83	54.12	54.08
A (Qdis) EUR	1.87%	16,549,901.281	6.45	6.39	6.78
A (Qdis) GBP	1.87%	598,010.097	4.82	4.73	5.03
A (Qdis) USD	1.87%	36,789,178.421	7.11	6.96	7.07
A (Ydis) EUR-H1 (hedged)	1.87%	3,194,121.296	2.86	2.92	3.20
C (acc) USD	2.44%	572,699.992	22.27	20.99	19.75
F (Mdis) USD	2.86%	1,017,525.502	4.14	4.08	4.17
G (Mdis) EUR	2.47%	1,896.704	5.88	5.86	6.21
I (acc) CHF-H1 (hedged)	0.90%	26,370.000	8.23	7.86	7.63
I (acc) EUR-H1 (hedged)	0.90%	79,033.961	9.74	9.19	8.88
I (acc) SEK-H1 (hedged)	0.90%	57,572.073	7.62	7.21	6.98
I (acc) USD	0.90%	7,663,480.876	23.13	21.63	20.04
I (Qdis) GBP-H1 (hedged)	0.90%	317,953.161	3.60	3.52	3.66
I (Qdis) USD	0.90%	76,293.252	5.73	5.58	5.63
I (Ydis) EUR-H1 (hedged)	0.90%	10,699.551	3.09	3.14	3.40
N (acc) USD	2.36%	816,554.866	27.17	25.60	24.07
N (Mdis) USD	2.37%	5,136,344.833	3.63	3.57	3.63
N (Qdis) PLN-H1 (hedged)	2.37%	5,371,968.722	3.94	3.86	3.93
S (acc) USD	0.78%	150.735	9.86	9.22	8.52
W (acc) EUR-H1 (hedged)	0.95%	22,114.088	7.61	7.19	6.95
W (acc) USD	0.95%	925,629.253	9.32	8.72	8.08
W (Qdis) EUR	0.95%	577,630.695	4.87	4.80	5.04
W (Qdis) GBP	0.95%	41,107.811	4.65	4.55	4.79
W (Qdis) GBP-H1 (hedged)	0.95%	1,366,290.225	3.73	3.65	3.79
W (Qdis) USD	0.95%	1,331,792.992	3.69	3.59	3.63
W (Ydis) EUR-H1 (hedged)	0.95%	39,208.426	4.10	4.17	4.52
Y (acc) USD	0.01%	217.219	8.44	7.86	7.23
Y (Mdis) USD	0.10%	535,540.393	5.00	4.86	4.83
Z (acc) USD	1.25%	29,746.821	11.84	11.09	10.31
Z (Mdis) USD	1.25%	142,437.045	3.75	3.67	3.69
<b>Templeton Emerging Markets Dynamic Income Fund - USD</b>					
A (acc) EUR	1.85%	1,503,334.065	13.36	12.95	12.38
A (acc) EUR-H1 (hedged)	1.85%	635,974.103	8.07	7.81	7.50

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Emerging Markets Dynamic Income Fund - USD (continued)</b>					
A (acc) USD	1.85%	679,679.562	9.96	9.54	8.76
A (Mdis) HKD	1.85%	1,122,428.832	6.81	6.73	6.54
A (Mdis) SGD-H1 (hedged)	1.85%	32,389.206	6.77	6.73	6.66
A (Mdis) USD	1.85%	487,051.379	6.84	6.74	6.55
A (Mdis-pc) HKD	1.85%	53,684.737	7.83	7.76	7.57
A (Mdis-pc) USD	1.85%	124,428.513	7.78	7.68	7.48
A (Qdis) USD	1.85%	1,116,015.733	6.15	6.07	5.90
A (Ydis) EUR	1.85%	2,383,517.263	8.41	8.60	8.71
A (Ydis) EUR-H1 (hedged)	1.85%	523,682.166	4.99	5.10	5.20
C (acc) USD	2.46%	197,929.062	9.28	8.92	8.23
F (Mdis) USD	2.87%	32,115.434	7.85	7.77	7.62
G (acc) EUR-H1 (hedged)	2.44%	1,796.407	8.93	8.67	8.36
I (acc) EUR	0.95%	865,516.904	14.92	14.39	13.63
I (acc) EUR-H1 (hedged)	0.95%	4,315.324	8.51	8.19	7.79
N (acc) EUR-H1 (hedged)	2.35%	1,057,024.632	7.60	7.38	7.11
N (acc) USD	2.35%	1,319,055.561	9.40	9.03	8.33
X (acc) USD	0.30%	16,734.801	12.37	11.76	10.63
Z (acc) USD	1.35%	2,016.324	10.47	10.00	9.13
<b>Templeton Emerging Markets Fund - USD</b>					
A (acc) EUR	2.00%	83,156.050	9.67	9.43	9.10
A (acc) EUR-H1 (hedged)	1.99%	822,478.391	8.73	8.50	8.24
A (acc) HKD	1.99%	44,509.504	12.66	12.23	11.33
A (acc) SGD	1.99%	1,286,997.035	8.93	8.81	8.37
A (acc) USD	1.99%	4,383,903.665	43.48	41.89	38.73
A (Ydis) USD	1.99%	4,070,627.646	40.37	39.71	36.95
C (acc) USD	2.57%	168,203.628	34.97	33.79	31.42
G (acc) EUR	2.58%	3,633.171	10.41	10.17	9.85
I (acc) EUR-H1 (hedged)	1.15%	2,772,309.922	9.81	9.51	9.13
I (acc) USD	1.15%	4,023,581.820	31.09	29.82	27.34
J (acc) USD	0.60%	12,537,711.652	8.56	8.19	7.47
N (acc) EUR	2.49%	699,159.104	20.23	19.76	19.13
N (acc) USD	2.49%	2,724,798.708	22.31	21.55	20.02
W (acc) USD	1.25%	664,517.557	13.49	12.94	11.88
W (Ydis) EUR-H1 (hedged)	1.25%	7,395.057	7.46	7.43	7.27
Y (Mdis) USD	0.08%	1,511,874.343	9.99	9.72	9.17
Z (acc) USD	1.50%	534,271.410	12.47	11.98	11.03
<b>Templeton Emerging Markets Local Currency Bond Fund - USD</b>					
A (acc) USD	1.80%	156,974.924	8.34	7.91	7.48
A (Mdis) EUR-H1 (hedged)	1.80%	30,414.644	4.52	4.49	4.70
A (Ydis) EUR	1.80%	75,476.364	5.88	5.98	6.46
C (acc) USD	2.38%	90,000.000	8.06	7.67	7.29
I (acc) EUR	0.90%	72,960.156	9.82	9.38	9.15
I (acc) EUR-H1 (hedged)	0.90%	9,650.154	7.64	7.28	7.09
I (acc) NOK-H1 (hedged)	0.90%	81,430.000	8.77	8.36	8.11
I (acc) SEK-H1 (hedged)	0.90%	80,999.500	7.72	7.37	7.18
I (acc) USD	0.90%	90,000.000	8.79	8.29	7.78
I (Qdis) USD	0.90%	90,000.000	5.54	5.42	5.43
I (Ydis) EUR	0.90%	76,416.783	6.21	6.29	6.73
I (Ydis) EUR-H1 (hedged)	0.90%	8,106.684	4.76	4.81	5.17
N (acc) USD	2.30%	96,335.048	8.10	7.70	7.32
N (Qdis) EUR-H1 (hedged)	2.30%	8,106.684	4.40	4.38	4.63
W (acc) EUR-H1 (hedged)	0.95%	8,106.684	7.61	7.26	7.06
W (acc) GBP-H1 (hedged)	0.95%	7,147.707	8.03	7.60	7.30
W (acc) USD	0.95%	187,285.000	8.76	8.27	7.76
W (Mdis) USD	0.95%	90,000.000	5.48	5.36	5.36
W (Qdis) EUR-H1 (hedged)	0.95%	8,106.684	4.76	4.71	4.91
W (Qdis) GBP-H1 (hedged)	0.95%	7,147.707	5.05	4.95	5.09
Y (acc) SEK-H1 (hedged)	0.11%	80,999.500	8.03	7.63	7.38
Y (Mdis) EUR	0.11%	436.300	7.84	7.73	7.97

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Emerging Markets Smaller Companies Fund - USD</b>					
A (acc) EUR	2.47%	2,705,090.125	18.37	17.63	16.58
A (acc) EUR-H1 (hedged)	2.45%	3,754,438	9.77	9.37	8.84
A (acc) USD	2.47%	4,379,080.855	14.19	13.47	12.16
A (Ydis) GBP	2.47%	80,859.148	21.78	20.74	19.55
A (Ydis) USD	2.47%	977,575.524	13.59	12.89	11.64
C (acc) USD	3.04%	147,878.424	14.37	13.67	12.42
I (acc) EUR	1.40%	6,539,866.874	21.87	20.88	19.43
I (acc) USD	1.41%	910,782.492	16.89	15.93	14.23
N (acc) USD	2.97%	1,376,001.569	13.10	12.46	11.31
W (acc) EUR	1.47%	2,669,717.220	12.86	12.28	11.43
W (acc) GBP	1.47%	531,403.596	26.96	25.55	23.83
W (acc) USD	1.47%	491,831.656	17.99	16.98	15.18
W (Ydis) EUR-H1 (hedged)	1.45%	4,238.316	8.91	8.67	8.23
Y (Mdis) USD	0.09%	840,137.562	13.07	12.48	11.42
Y (Ydis) JPY	0.09%	1,557,633.797	1,518.22	1,506.45	1,293.25
<b>Templeton Emerging Markets Sustainability Fund - USD</b>					
A (acc) EUR	1.90%	118,907.712	9.60	9.93	9.80
A (acc) EUR-H1 (hedged)	1.90%	10,719.615	8.25	8.53	8.45
A (acc) USD	1.90%	17,443.454	9.04	9.24	8.76
A (Ydis) EUR	1.90%	9,458.807	9.60	9.93	9.80
A (Ydis) USD	1.90%	15,181.213	9.04	9.25	8.76
EB (acc) EUR	0.50%	95.374	10.02	10.30	—
EB (acc) GBP	0.50%	82.109	10.09	10.30	—
EB (acc) USD	0.50%	100.000	10.50	10.67	—
I (acc) EUR	0.99%	272,533.352	9.89	10.19	9.96
I (acc) EUR-H1 (hedged)	0.99%	8,530.968	8.49	8.75	8.59
I (acc) USD	0.99%	1,623,580.004	9.30	9.48	8.90
I (Ydis) EUR	0.99%	7,997.782	9.71	10.10	9.93
I (Ydis) USD	0.99%	9,375.000	9.15	9.41	8.87
N (acc) EUR	2.40%	9,086.647	9.44	9.80	9.72
N (acc) USD	2.40%	9,375.000	8.88	9.12	8.69
N (Ydis) EUR	2.40%	7,997.782	9.43	9.80	9.72
W (acc) CHF-H1 (hedged)	1.10%	9,213.000	8.34	8.70	8.60
W (acc) EUR	1.10%	341,378.281	9.86	10.16	9.94
W (acc) EUR-H1 (hedged)	1.10%	8,530.968	8.46	8.73	8.58
W (acc) GBP	1.10%	7,265.189	9.38	9.60	9.42
W (acc) GBP-H1 (hedged)	1.10%	7,749.535	8.74	8.95	8.70
W (acc) USD	1.10%	9,375.000	9.26	9.45	8.89
W (Ydis) EUR	1.10%	7,997.782	9.71	10.10	9.91
W (Ydis) USD	1.10%	9,375.000	9.14	9.40	8.86
<b>Templeton Euroland Fund - EUR</b>					
A (acc) EUR	1.85%	3,630,970.537	24.79	24.39	20.36
A (acc) SGD	1.84%	351,111.449	9.44	9.40	7.74
A (acc) USD	1.84%	686,572.181	9.77	9.50	7.62
A (acc) USD-H1 (hedged)	1.84%	23,952.947	11.83	11.54	9.28
A (Ydis) EUR	1.85%	396,477.892	20.00	19.76	16.53
A (Ydis) USD	1.84%	2,442,959.089	9.50	9.29	7.49
C (acc) USD-H1 (hedged)	2.40%	2,474.804	11.31	11.05	8.95
I (acc) EUR	0.85%	267,956.705	24.83	24.30	20.08
N (acc) EUR	2.60%	1,185,634.203	13.75	13.58	11.42
N (acc) USD-H1 (hedged)	2.57%	2,474.725	11.21	10.97	8.91
S (acc) EUR	0.75%	88.960	12.29	12.03	9.93
W (acc) EUR	0.90%	11,213.839	11.28	11.04	9.13
W (acc) USD	0.90%	1,112.809	11.39	11.02	8.76
W (acc) USD-H1 (hedged)	0.90%	7,579.592	12.73	12.35	9.84
<b>Templeton European Dividend Fund - EUR</b>					
A (acc) EUR	1.91%	370,848.578	19.09	18.22	15.99
A (Mdis) SGD-H1 (hedged)	1.84%	4,498.985	10.02	9.79	8.80
A (Mdis) USD	1.87%	79,158.393	7.50	7.23	6.38
A (Mdis) USD-H1 (hedged)	1.84%	32,644.916	9.97	9.64	8.54
A (Ydis) EUR	1.91%	430,062.081	11.83	11.62	10.56

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton European Dividend Fund - EUR (continued)</b>					
I (acc) EUR	0.85%	243,503.681	21.42	20.34	17.66
I (Qdis) EUR	0.98%	17,439.160	10.14	9.86	8.96
N (acc) EUR	2.66%	339,894.135	17.39	16.66	14.74
N (acc) PLN-H1 (hedged)	2.62%	825,605.000	14.66	13.86	11.62
W (Qdis) CHF-H1 (hedged)	1.02%	2,593.289	9.86	9.70	8.92
Y (Mdis) EUR	0.08%	222.058	9.09	8.80	7.93
<b>Templeton European Opportunities Fund - EUR</b>					
A (acc) EUR	1.84%	5,261,439.982	14.46	14.31	13.40
A (acc) NOK-H1 (hedged)	1.84%	20,738.363	10.21	10.10	9.44
A (acc) SGD-H1 (hedged)	1.84%	118,999.044	13.40	13.25	12.15
A (acc) USD	1.84%	509,237.527	10.17	9.95	8.94
A (acc) USD-H1 (hedged)	1.84%	154,763.254	12.11	11.88	10.71
A (Ydis) GBP	1.84%	26,848.996	15.66	15.47	14.57
I (acc) EUR	0.97%	144,578.931	30.40	29.95	27.79
N (acc) EUR	2.59%	1,677,388.394	12.13	12.05	11.37
N (acc) USD	2.59%	134,592.196	9.38	9.21	8.34
W (acc) EUR	1.04%	20,557.466	11.29	11.13	10.34
<b>Templeton European Small-Mid Cap Fund - EUR</b>					
A (acc) EUR	1.86%	1,293,590.013	40.61	39.76	33.09
A (acc) USD	1.86%	272,043.988	44.86	43.41	34.69
A (acc) USD-H1 (hedged)	1.83%	6,387.028	11.31	10.97	8.79
C (acc) USD-H1 (hedged)	2.41%	23,320.542	10.98	10.67	8.61
I (acc) EUR	1.00%	144,403.015	51.75	50.44	41.61
I (acc) USD	0.99%	537.655	56.63	54.55	43.21
I (acc) USD-H1 (hedged)	0.97%	2,580.769	15.00	14.48	11.52
N (acc) EUR	2.61%	185,062.224	35.65	35.03	29.37
N (acc) USD-H1 (hedged)	2.57%	2,671.809	10.85	10.55	8.54
W (acc) EUR	1.07%	201,611.303	18.24	17.78	14.68
X (acc) EUR	0.15%	77.372	15.98	15.51	12.67
Y (Mdis) EUR	0.01%	173.967	9.99	9.93	8.33
<b>Templeton Frontier Markets Fund - USD</b>					
A (acc) EUR	2.58%	2,627,619.454	25.67	24.37	23.45
A (acc) EUR-H1 (hedged)	2.58%	1,201,129.464	10.42	9.88	9.42
A (acc) SGD	2.58%	73,825.706	18.75	18.03	17.11
A (acc) USD	2.58%	2,491,917.759	20.77	19.49	18.01
A (Ydis) GBP	2.58%	86,142.961	25.34	24.00	23.14
A (Ydis) USD	2.58%	400,030.452	18.43	17.40	16.08
C (acc) USD	3.16%	7,910.083	17.98	16.92	15.73
I (acc) EUR	1.49%	758,250.640	30.21	28.52	27.15
I (acc) USD	1.49%	246,894.150	24.48	22.85	20.88
I (Ydis) GBP	1.53%	15,810.463	25.55	24.47	23.52
N (acc) EUR	3.07%	486,035.245	23.79	22.64	21.90
N (acc) EUR-H1 (hedged)	3.07%	1,251,369.669	15.20	14.44	13.85
N (acc) PLN-H1 (hedged)	3.07%	503,598.760	13.02	12.20	11.12
W (acc) EUR	1.58%	494,587.098	15.22	14.38	13.70
W (acc) GBP	1.58%	350,654.325	19.24	18.03	17.21
W (acc) USD	1.58%	245,430.877	16.36	15.27	13.97
X (acc) USD	0.30%	101.063	17.60	16.32	14.72
Z (acc) GBP	2.07%	4,193.776	18.36	17.26	16.56
Z (Ydis) EUR-H1 (hedged)	2.06%	880.000	9.45	9.08	8.62
<b>Templeton Global Balanced Fund - USD</b>					
A (acc) EUR	1.66%	1,012,895.567	32.73	31.34	30.15
A (acc) EUR-H1 (hedged)	1.66%	219,673.449	20.35	19.46	18.76
A (acc) SGD	1.66%	2,284,557.116	13.56	13.15	12.48
A (acc) USD	1.66%	3,439,796.695	36.12	34.19	31.58
A (Qdis) USD	1.66%	8,134,708.159	23.37	22.43	21.43
AS (acc) SGD	1.55%	5,302,705.441	12.92	12.53	11.88
C (Qdis) USD	2.24%	535,464.975	13.07	12.58	12.09

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Global Balanced Fund - USD (continued)</b>					
F (Qdis) USD	2.66%	208,077.164	10.77	10.38	10.02
I (Ydis) USD	0.84%	4,479.037	13.82	13.41	12.61
N (acc) EUR	2.16%	1,476,936.407	22.17	21.29	20.58
N (acc) EUR-H1 (hedged)	2.16%	522,199.214	10.18	9.76	9.46
W (acc) EUR	0.88%	410,240.675	12.86	12.27	11.71
W (acc) GBP-H1 (hedged)	0.88%	149,061.586	11.76	11.12	10.50
W (acc) USD	0.88%	1,045,160.706	14.08	13.27	12.17
X (Ydis) USD	0.27%	82,232.456	11.07	10.71	10.01
Z (acc) USD	1.15%	323,051.511	12.93	12.21	11.22
<b>Templeton Global Bond (Euro) Fund - EUR</b>					
A (acc) EUR	1.45%	2,232,085.667	12.70	12.34	12.12
A (acc) USD	1.45%	44,137.361	7.95	7.63	7.20
A (Ydis) EUR	1.45%	1,497,695.914	5.84	5.91	6.19
I (acc) EUR	0.75%	42,103.385	13.68	13.23	12.90
N (acc) EUR	2.15%	742,923.771	11.02	10.74	10.63
N (Ydis) EUR	2.05%	200,000	5.66	5.71	5.98
W (acc) EUR	0.80%	124,372.086	9.07	8.78	8.57
X (acc) EUR	0.15%	193.694	8.66	8.35	8.10
<b>Templeton Global Bond Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.39%	966,208.506	9.60	9.49	9.91
A (acc) CZK-H1 (hedged)	1.39%	6,881,300.377	98.03	94.49	93.09
A (acc) EUR	1.39%	12,203,242.042	24.27	23.76	24.71
A (acc) EUR-H1 (hedged)	1.39%	8,085,270.265	16.42	16.06	16.62
A (acc) HKD	1.39%	1,251,880.298	11.95	11.60	11.60
A (acc) NOK-H1 (hedged)	1.39%	1,043,923.778	11.55	11.29	11.64
A (acc) SEK-H1 (hedged)	1.39%	2,367,102.468	10.33	10.12	10.50
A (acc) USD	1.39%	15,105,919.078	26.80	25.93	25.89
A (Mdis) AUD-H1 (hedged)	1.39%	2,676,282.623	6.58	6.58	7.07
A (Mdis) CAD-H1 (hedged)	1.39%	200,358.566	6.06	6.03	6.39
A (Mdis) EUR	1.39%	15,530,184.963	10.86	10.88	11.87
A (Mdis) EUR-H1 (hedged)	1.39%	8,631,559.337	6.53	6.54	7.10
A (Mdis) GBP	1.39%	856,309.422	9.41	9.36	10.23
A (Mdis) GBP-H1 (hedged)	1.39%	1,174,297.560	5.65	5.61	6.02
A (Mdis) HKD	1.39%	14,150,891.070	6.53	6.49	6.81
A (Mdis) RMB-H1 (hedged)	1.39%	89,162.345	71.25	71.51	76.88
A (Mdis) SGD	1.39%	4,272,552.841	6.84	6.95	7.48
A (Mdis) SGD-H1 (hedged)	1.39%	5,192,865.912	7.07	7.07	7.52
A (Mdis) USD	1.39%	91,812,992.062	11.98	11.87	12.43
A (Ydis) CHF-H1 (hedged)	1.39%	254,784.880	5.03	5.20	5.78
A (Ydis) EUR	1.39%	10,909,993.182	10.95	11.21	12.38
A (Ydis) EUR-H1 (hedged)	1.39%	14,398,522.331	5.14	5.25	5.80
AX (acc) USD	1.59%	3,487,765.960	19.90	19.27	19.28
B (Mdis) USD	1.90%	74.060	11.14	11.07	11.63
C (acc) USD	2.17%	280,854.111	8.46	8.22	8.27
C (Mdis) USD	2.17%	4,471,275.052	8.59	8.54	9.02
F (Mdis) USD	2.39%	503,230.214	5.87	5.84	6.18
I (acc) CHF-H1 (hedged)	0.84%	4,966,975.182	9.75	9.61	9.98
I (acc) EUR	0.85%	1,350,592.611	20.95	20.45	21.15
I (acc) EUR-H1 (hedged)	0.84%	1,768,452.942	14.43	14.07	14.48
I (acc) NOK-H1 (hedged)	0.85%	23,704,932.189	9.19	8.96	9.19
I (acc) USD	0.85%	3,377,611.148	23.28	22.47	22.31
I (Mdis) EUR	0.79%	855.002	9.60	9.59	10.31
I (Mdis) GBP	0.87%	322,870.573	9.17	9.09	9.88
I (Mdis) GBP-H1 (hedged)	0.87%	293,504.522	6.50	6.44	6.87
I (Mdis) JPY	0.84%	2,405,451.654	1,068.04	1,079.75	1,057.97
I (Mdis) JPY-H1 (hedged)	0.83%	1,345,243.729	530.67	541.46	596.13
I (Ydis) EUR	1.06%	11,564.000	10.04	10.26	11.27
I (Ydis) EUR-H1 (hedged)	0.93%	82,861.271	5.43	5.54	6.10
N (acc) EUR	2.09%	2,293,447.819	22.31	21.92	22.95
N (acc) EUR-H1 (hedged)	2.09%	3,109,663.148	15.13	14.85	15.48
N (acc) HUF	2.09%	1,051,552.481	162.08	155.01	172.79
N (acc) PLN-H1 (hedged)	2.09%	1,501,309.857	12.55	12.16	12.01

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Global Bond Fund - USD (continued)</b>					
N (acc) USD	2.09%	3,279,040.109	24.62	23.91	24.04
N (Mdis) EUR-H1 (hedged)	2.09%	6,209,353.223	7.16	7.20	7.87
N (Mdis) USD	2.09%	2,665,564.738	6.04	6.00	6.33
N (Ydis) EUR-H1 (hedged)	2.09%	2,074,349.720	4.86	4.99	5.55
S (acc) EUR-H1 (hedged)	0.54%	17,678.189	8.27	8.05	8.31
S (Mdis) EUR	0.54%	254.008	6.58	6.56	7.10
W (acc) CHF-H1 (hedged)	0.90%	128,557.942	7.87	7.76	8.06
W (acc) EUR	0.89%	486,247.722	11.68	11.40	11.80
W (acc) EUR-H1 (hedged)	0.87%	137,080.635	9.37	9.16	9.42
W (acc) USD	0.89%	2,329,672.976	11.10	10.71	10.64
W (Mdis) EUR	0.90%	238,238.082	7.36	7.35	7.98
W (Mdis) GBP	0.89%	1,579,967.311	8.04	7.97	8.67
W (Mdis) GBP-H1 (hedged)	0.90%	498,093.445	6.13	6.08	6.49
W (Mdis) USD	0.89%	1,589,896.502	5.86	5.79	6.03
W (Ydis) CHF-H1 (hedged) <sup>Q</sup>	—	—	—	6.10	6.74
W (Ydis) EUR	0.89%	678,681.598	7.40	7.56	8.30
W (Ydis) EUR-H1 (hedged)	0.89%	95,078.126	4.91	5.00	5.50
X (acc) EUR	0.15%	77.363	13.16	12.80	13.16
X (acc) EUR-H1 (hedged)	0.15%	3,215.913	9.34	9.07	9.27
X (acc) USD	0.30%	674,906.776	10.20	9.81	9.69
Y (Mdis) USD	0.01%	251.236	7.51	7.39	7.64
Z (acc) EUR	1.09%	81,688.550	14.18	13.86	14.37
Z (acc) USD	1.09%	867,536.861	12.14	11.73	11.68
Z (Mdis) GBP-H1 (hedged)	1.09%	16,151.617	6.05	6.00	6.41
Z (Mdis) USD	1.09%	341,550.836	6.22	6.15	6.42
Z (Ydis) EUR-H1 (hedged)	1.09%	28,484.354	5.27	5.38	5.93
<b>Templeton Global Climate Change Fund - EUR</b>					
A (acc) CZK-H1 (hedged)	1.82%	74,470.162	128.61	124.60	96.77
A (acc) EUR	1.82%	3,236,308.728	34.43	33.83	27.55
A (acc) USD-H1 (hedged)	1.83%	2,063,929.551	18.12	17.65	13.85
A (Ydis) EUR	1.83%	24,305,746.920	30.28	29.88	24.33
F (acc) USD-H1 (hedged)	2.81%	162,389.761	11.03	10.79	—
I (acc) EUR	0.85%	7,883,862.968	36.08	35.28	28.45
I (acc) USD-H1 (hedged)	0.85%	1,685,669.259	11.78	11.41	8.86
N (acc) EUR	2.57%	1,103,926.893	26.69	26.32	21.60
N (acc) PLN-H1 (hedged)	2.57%	2,691,150.112	12.54	12.18	9.51
S (acc) EUR	0.65%	8,540,437.618	10.45	10.21	—
S (acc) USD	0.65%	100.000	11.75	11.35	—
W (acc) EUR	0.90%	2,543,670.045	22.49	21.99	17.75
W (acc) GBP	0.90%	903,463.879	11.46	11.13	9.01
Z (acc) EUR	1.20%	1,554,560.818	20.26	19.85	15.98
<b>Templeton Global Equity Income Fund - USD</b>					
A (acc) EUR	1.60%	127,872.735	19.05	18.73	17.34
A (acc) USD	1.60%	707,061.093	16.72	16.25	14.45
A (Mdis) RMB-H1 (hedged)	1.80%	2,094.088	102.06	101.54	95.04
A (Mdis) SGD	1.87%	1,901,987.973	5.89	5.94	5.56
A (Mdis) USD	1.60%	3,335,953.022	9.43	9.26	8.42
AS (Mdis) SGD	1.75%	941,724.450	9.36	9.42	8.81
B (Qdis) USD	2.10%	1,826,484	8.23	8.07	7.36
N (Mdis) USD	2.57%	23,227.023	8.20	8.09	7.43
Y (Mdis) USD	0.01%	106.876	14.19	13.67	11.96
<b>Templeton Global Fund - USD</b>					
A (acc) HKD	1.83%	101,741.537	18.10	17.28	15.19
A (acc) SGD	1.83%	1,181,797.105	10.97	10.69	9.65
A (acc) USD	1.83%	1,964,265.578	44.24	42.08	36.96
A (Ydis) USD	1.83%	12,424,050.599	38.49	36.62	32.16
AS (acc) SGD	1.73%	621,277.438	11.37	11.08	9.98
C (acc) USD	2.41%	218,761.507	24.07	22.96	20.28

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Global Fund - USD (continued)</b>					
I (acc) USD	0.85%	152,015.046	27.50	26.02	22.63
N (acc) USD	2.58%	452,869.664	26.85	25.64	22.69
W (Ydis) USD	0.90%	54,845.096	12.33	11.81	10.34
X (Ydis) USD	0.25%	58,829.454	10.73	10.31	9.04
Z (acc) USD	1.20%	52,999.713	12.26	11.63	10.15
<b>Templeton Global High Yield Fund - USD</b>					
A (acc) EUR	1.70%	529,562.420	14.44	13.70	13.16
A (acc) USD	1.70%	374,331.125	15.94	14.94	13.78
A (Mdis) EUR	1.70%	6,823,647.142	5.12	5.04	5.21
A (Mdis) USD	1.70%	3,181,169.120	5.64	5.49	5.46
F (Mdis) USD	2.70%	370,112.265	7.36	7.20	7.22
I (acc) EUR	0.91%	53,786.360	16.39	15.48	14.75
N (acc) EUR	2.20%	556,954.781	13.28	12.63	12.19
<b>Templeton Global Income Fund - USD</b>					
A (acc) EUR	1.71%	2,968,400.901	21.68	20.86	19.91
A (acc) EUR-H1 (hedged)	1.66%	175,209.221	8.69	8.36	7.97
A (acc) USD	1.71%	1,648,125.076	19.02	18.10	16.59
A (Mdis) SGD-H1 (hedged)	1.66%	10,958.430	6.75	6.63	6.45
A (Qdis) EUR-H1 (hedged)	1.66%	201,726.022	6.05	5.95	5.93
A (Qdis) HKD	1.70%	1,404,820.791	8.88	8.69	8.31
A (Qdis) USD	1.71%	2,469,009.999	10.22	9.96	9.51
C (acc) USD	2.28%	39,979.405	9.40	8.97	8.27
C (Qdis) USD	2.28%	874,685.379	9.68	9.47	9.09
I (acc) EUR-H1 (hedged)	0.88%	6,011.016	9.32	8.92	8.50
I (acc) USD	0.90%	344,437.961	21.77	20.63	18.75
N (acc) EUR-H1 (hedged)	2.20%	97,197.262	8.06	7.77	7.45
N (acc) USD	2.20%	2,184,091.352	17.34	16.54	15.23
N (Qdis) EUR-H1 (hedged)	2.20%	583,375.896	5.79	5.72	5.72
S (acc) USD	0.68%	105.259	11.32	10.70	9.70
W (acc) EUR	0.91%	792.326	9.90	9.49	8.98
W (acc) USD	0.91%	65,462.420	10.30	9.76	8.87
Z (acc) USD	1.05%	125,988.245	15.83	15.01	13.66
<b>Templeton Global Smaller Companies Fund - USD</b>					
A (acc) USD	1.85%	729,972.310	51.05	48.14	42.96
A (Ydis) USD	1.85%	1,308,043.285	48.18	45.44	40.55
I (acc) USD	1.07%	2,905.674	24.80	23.30	20.62
N (acc) USD	2.60%	99,752.328	31.83	30.13	27.08
<b>Templeton Global Total Return Fund - USD</b>					
A (acc) CHF-H1 (hedged)	1.41%	1,294,429.099	9.82	9.58	9.93
A (acc) EUR	1.41%	6,478,833.127	22.36	21.58	22.25
A (acc) EUR-H1 (hedged)	1.40%	6,343,069.958	14.90	14.37	14.80
A (acc) HKD	1.41%	1,864,059.890	11.94	11.43	11.33
A (acc) NOK-H1 (hedged)	1.41%	439,619.194	8.01	7.72	7.95
A (acc) PLN-H1 (hedged)	1.41%	722,902.194	72.58	69.03	67.56
A (acc) SEK-H1 (hedged)	1.41%	3,323,553.435	9.05	8.74	9.03
A (acc) USD	1.41%	18,692,400.713	24.71	23.57	23.33
A (Mdis) AUD-H1 (hedged)	1.41%	9,091,942.560	5.16	5.14	5.58
A (Mdis) CHF-H1 (hedged)*	1.38%	2,196.500	10.35	—	—
A (Mdis) EUR	1.41%	13,380,805.361	7.35	7.33	8.04
A (Mdis) EUR-H1 (hedged)	1.41%	15,002,865.399	4.38	4.36	4.78
A (Mdis) GBP	1.41%	972,960.828	6.37	6.30	6.92
A (Mdis) GBP-H1 (hedged)	1.41%	5,493,741.833	3.65	3.61	3.90
A (Mdis) HKD	1.41%	149,523,182.740	5.33	5.27	5.56
A (Mdis) JPY-H1 (hedged)*	1.38%	3,636.375	1,026.77	—	—
A (Mdis) RMB-H1 (hedged)	1.41%	627,306.310	56.27	56.14	60.78
A (Mdis) SGD	1.41%	6,010,417.436	5.43	5.48	5.93
A (Mdis) SGD-H1 (hedged)	1.41%	16,499,239.277	5.03	5.01	5.36
A (Mdis) USD	1.41%	52,754,670.072	8.11	7.98	8.40
A (Ydis) CHF-H1 (hedged)	1.41%	823,567.315	3.95	4.08	4.63
A (Ydis) EUR	1.41%	10,587,729.624	7.36	7.54	8.47
A (Ydis) EUR-H1 (hedged)	1.41%	8,119,999.827	4.10	4.19	4.75

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Global Total Return Fund - USD (continued)</b>					
B (Mdis) USD	1.83%	6,014.105	7.15	7.06	7.52
C (acc) USD	2.19%	94,409.859	7.61	7.29	7.27
C (Mdis) USD	2.19%	4,247,280.642	6.73	6.66	7.07
F (Mdis) USD	2.41%	120,247.615	6.13	6.07	6.45
I (acc) CHF-H1 (hedged)	0.87%	192,863.004	9.12	8.87	9.16
I (acc) EUR	0.86%	500,217.313	22.22	21.39	21.93
I (acc) EUR-H1 (hedged)	0.86%	466,485.083	14.31	13.76	14.10
I (acc) USD	0.86%	6,251,859.379	24.51	23.32	22.96
I (Mdis) EUR	0.90%	71,960.272	7.55	7.50	8.18
I (Mdis) GBP	0.86%	304,564.607	7.77	7.66	8.37
I (Mdis) GBP-H1 (hedged)	0.86%	283,009.094	5.41	5.33	5.73
I (Mdis) JPY	0.81%	295.648	852.29	856.72	843.52
I (Mdis) JPY-H1 (hedged)	0.82%	11,508.413	402.66	408.61	453.18
I (Mdis) USD	0.72%	239.422	6.71	6.59	6.89
I (Qdis) USD	0.85%	58,161.532	5.42	5.32	5.60
I (Ydis) EUR	0.91%	88,535.121	7.70	7.87	8.79
I (Ydis) EUR-H1 (hedged)	0.86%	7,355,663.679	4.32	4.40	4.95
N (acc) EUR	2.10%	2,614,907.850	19.39	18.78	19.50
N (acc) EUR-H1 (hedged)	2.10%	4,436,719.607	12.90	12.48	12.94
N (acc) HUF	2.11%	1,475,157.961	159.19	150.05	165.79
N (acc) USD	2.10%	3,389,355.022	21.43	20.52	20.45
N (Mdis) EUR-H1 (hedged)	2.10%	11,851,375.944	4.87	4.87	5.37
N (Mdis) USD	2.11%	472,525.285	4.01	3.96	4.20
N (Ydis) EUR-H1 (hedged)	2.10%	1,836,043.615	3.87	3.97	4.53
S (acc) CHF-H1 (hedged)	0.54%	23,548.473	7.42	7.20	7.41
S (acc) EUR	0.54%	180.885	8.53	8.20	8.38
S (acc) EUR-H1 (hedged)	0.54%	4,783.337	7.89	7.57	7.73
S (acc) USD	0.54%	29,949.357	9.38	8.91	8.75
S (Mdis) EUR	0.54%	798.724	6.30	6.26	6.80
S (Mdis) GBP <sup>a</sup>	—	—	—	4.37	4.76
S (Mdis) GBP-H1 (hedged)	0.54%	5,889.949	5.82	5.73	6.18
S (Mdis) USD	0.54%	100,000.000	6.21	6.09	6.36
S (Ydis) USD	0.54%	2,049,000.000	4.72	4.75	5.07
W (acc) CHF-H1 (hedged)	0.91%	25,718.789	7.10	6.90	7.12
W (acc) EUR	0.90%	209,583.384	11.04	10.62	10.90
W (acc) EUR-H1 (hedged)	0.90%	150,098.052	8.77	8.43	8.64
W (acc) GBP-H1 (hedged)	0.91%	78,756.040	8.10	7.73	7.83
W (acc) PLN-H1 (hedged)	0.89%	2,095.297	81.63	77.45	75.45
W (acc) USD	0.90%	900,420.123	10.46	9.95	9.80
W (Mdis) EUR	0.91%	416,742.150	5.76	5.73	6.24
W (Mdis) GBP	0.91%	470,650.807	6.39	6.30	6.88
W (Mdis) GBP-H1 (hedged)	0.91%	299,569.924	4.16	4.10	4.41
W (Mdis) USD	0.91%	1,612,117.647	4.56	4.48	4.70
W (Ydis) CHF-H1 (hedged)	0.89%	6,886.138	4.73	4.87	5.50
W (Ydis) EUR	0.89%	7,922.939	5.70	5.82	6.50
W (Ydis) EUR-H1 (hedged)	0.88%	2,897.000	4.75	4.84	5.45
X (Ydis) USD	0.29%	46,326.495	5.39	5.42	5.77
Y (Mdis) USD	0.01%	141.243	6.13	6.00	6.23
Z (acc) USD	1.11%	246,436.986	12.11	11.54	11.39
Z (Mdis) GBP-H1 (hedged)	1.10%	16,280.715	4.73	4.67	5.04
Z (Mdis) USD	1.11%	322,443.081	4.98	4.90	5.14
Z (Ydis) EUR-H1 (hedged)	1.11%	76,049.639	4.19	4.28	4.83
<b>Templeton Global Total Return II Fund - USD<sup>a</sup></b>					
A (acc) HKD	—	—	—	8.87	8.61
A (acc) USD	—	—	—	8.77	8.50
A (Mdis) AUD-H1 (hedged)	—	—	—	8.40	8.39
A (Mdis) EUR	—	—	—	9.00	9.08
A (Mdis) EUR-H1 (hedged)	—	—	—	8.22	8.28
A (Mdis) GBP-H1 (hedged)	—	—	—	8.47	8.42

## Statistical Information

	Total Expense Ratio December 31, 2023 (See note 25)	Shares Outstanding as at December 31, 2023	Net Asset Value per share as at December 31, 2023	Net Asset Value per share as at June 30, 2023	Net Asset Value per share as at June 30, 2022
<b>Templeton Global Total Return II Fund - USD<sup>a</sup> (continued)</b>					
A (Mdis) HKD	—	—	—	8.87	8.61
A (Mdis) USD	—	—	—	8.77	8.50
<b>Templeton Growth (Euro) Fund - EUR</b>					
A (acc) EUR	1.82%	326,242,686.176	20.55	19.43	17.45
A (acc) USD	1.82%	10,572,692.353	22.71	21.23	18.30
A (Ydis) EUR	1.82%	10,776,576.733	20.29	19.19	17.23
A (Ydis) USD	1.82%	1,029,531.337	22.36	20.89	18.01
I (acc) EUR	0.97%	557,028.560	24.84	23.39	20.82
I (Ydis) EUR	0.95%	3,400.000	19.28	18.27	16.34
N (acc) EUR	2.57%	1,192,074.004	17.16	16.28	14.73
W (acc) EUR	1.02%	156,037.363	12.18	11.47	10.22
W (acc) USD	1.01%	1,652.893	12.69	11.81	10.10
W (Ydis) EUR	1.02%	10,988.000	11.36	10.76	9.62
<b>Templeton Latin America Fund - USD</b>					
A (acc) EUR	2.25%	773,735.984	10.16	9.44	7.76
A (acc) SGD	2.26%	1,243,293.184	7.76	7.30	5.93
A (acc) USD	2.26%	1,206,627.096	72.15	66.22	52.31
A (Ydis) EUR	2.26%	176,664.845	49.53	48.44	42.60
A (Ydis) GBP	2.25%	12,081.358	43.07	41.81	36.84
A (Ydis) USD	2.26%	9,846,321.172	54.67	52.86	44.58
C (acc) USD	2.84%	63,715.074	13.35	12.29	9.76
I (acc) USD	1.27%	1,846,746.650	24.93	22.76	17.80
I (Ydis) EUR-H2 (hedged)	1.27%	3,787,612.239	6.93	6.91	6.97
N (acc) PLN-H1 (hedged)	2.75%	2,300,349.378	8.23	7.58	5.94
N (acc) USD	2.75%	332,530.981	35.75	32.89	26.11
W (acc) GBP	1.31%	308,408.406	13.02	11.94	9.75
W (acc) USD	1.31%	645,350.962	9.34	8.53	6.67
X (acc) USD	0.25%	90.679	12.82	11.65	9.02
Z (acc) GBP	1.71%	347.667	12.46	11.47	9.41

<sup>a</sup>This Fund / share class was launched during the period

<sup>b</sup>This Fund / share class was closed during the period

<sup>1</sup>Please refer Note 1 for fund events.

# Notes to Financial Statements

For the period ended December 31, 2023

## Note 1 - The Company

Franklin Templeton Investment Funds (“FTIF” or the “Company”) is a collective investment undertaking pursuant to Part I of the amended Luxembourg law of December 17, 2010 on undertakings for collective investment and qualifies as a société d’investissement à capital variable. The Company was incorporated in Luxembourg on November 6, 1990, for an undetermined period. At the date of this report, it offers shares in 83 sub-funds of the Company (the “Funds”). The Board of Directors of the Company may authorise the creation of additional Funds in future with different investment objectives.

The Company aims to provide investors with a choice of Funds investing in a wide range of transferable securities and other eligible assets on a worldwide basis and featuring a diverse array of investment objectives, including capital growth and income. The overall objective of the Company is to seek to minimise investment exposure through diversification and to provide Shareholders with the benefit of a portfolio managed by Franklin Templeton, according to its successful time-tested investment selection methods.

## Fund closure

Franklin European Income Fund was put into liquidation effective November 6, 2020 and closed with a final NAV on November 13, 2020. The remaining amount of cash at bank is EUR 6,300 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Franklin Global Managed Income Fund was put into liquidation effective June 5, 2023 and closed with a final NAV on June 12, 2023. The remaining amount of overdraft at bank is EUR 6,986 as at December 31, 2023, and any further liquidation costs including this overdraft will be monitored by the management company.

Franklin Global Small-Mid Cap Fund was put into liquidation effective January 11, 2021 and closed with a final NAV on January 18, 2021. The remaining amount of cash at bank is USD 222,160 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Franklin K2 Long Short Credit Fund was put into liquidation effective April 30, 2021 and closed with a final NAV on May 14, 2021. The remaining amount of cash at bank is USD 106,245 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Franklin NextStep Dynamic Growth Fund was put into liquidation effective November 27, 2023 and closed with a final NAV on December 5, 2023. The remaining amount of cash at bank is USD 21,428 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Franklin NextStep Stable Growth Fund was put into liquidation effective November 27, 2023 and closed with a final NAV on December 5, 2023. The remaining amount of cash at bank is USD 21,960 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Franklin Systematic Style Premia Fund was put into liquidation effective November 4, 2022 and closed with a final NAV on November 14, 2022. The remaining amount of cash at bank is USD 1,899 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

Templeton Global Total Return II Fund was put into liquidation effective September 25, 2023 and closed with a final NAV on October 9, 2023. The remaining amount of cash at bank is USD 1,293 as at December 31, 2023. The management company is monitoring the cash which will be used to cover costs linked to liquidation.

As of December 31, 2023, the above cash balances are still open and there is no Shareholder in the Funds. The cash accounts will be closed as soon as all invoices are paid. In case of remaining cash, the amount will be distributed to Shareholders that were still invested at closure.

## Fund name change

Franklin UK Equity Income Fund renamed to Martin Currie UK Equity Income Fund effective from December 29, 2023.

## Note 2 - Significant accounting policies

### (a) General

The financial statements are prepared in accordance with the regulations of the Grand Duchy of Luxembourg relating to investment funds under the going concern basis of accounting except for Franklin Global Aggregate Bond Fund, Franklin NextStep Dynamic Growth Fund, Franklin NextStep Stable Growth Fund and Templeton Global Total Return II Fund. As such, the financial statements for these sub-funds have been prepared on a liquidation basis.

### (b) Investment in securities

Securities which are listed on a stock exchange or traded on any other organised market are valued at the last available price on such exchange or market which is normally the principal market for each security, and those securities dealt in on an over-the-counter market are valued in a manner as near as possible to that for quoted securities.

Securities not listed on any stock exchange nor traded on any organised market are valued at the last available price, or if such price is not representative of their fair value, they are valued prudently and in good faith on the basis of their reasonably foreseeable sales prices.

In accordance with the provisions of the current prospectus, Market Level Fair Valuation may be implemented to protect the interests of the Company's shareholders against market timing practices, as market timers may seek to exploit possible delays between the change in the value of a Fund's portfolio holdings and the Net Asset Value of the Fund's Shares in Funds that hold significant investments in foreign securities because certain foreign markets close several hours ahead of the US markets, and in Funds that hold significant investments in small-cap securities, high-yield (junk) bonds and other types of investments which may not be frequently traded.

The Company's directors are using several methods to reduce the risk of market timing. As at December 31, 2023, a Market Level Fair Valuation was applied to the following Funds:

Franklin Biotechnology Discovery Fund  
Franklin Disruptive Commerce Fund  
Franklin Diversified Balanced Fund  
Franklin Diversified Conservative Fund  
Franklin Diversified Dynamic Fund  
Franklin European Total Return Fund  
Franklin Genomic Advancements Fund  
Franklin Global Fundamental Strategies Fund  
Franklin Global Growth Fund  
Franklin Global Income Fund  
Franklin Global Multi-Asset Income Fund  
Franklin Global Real Estate Fund  
Franklin Gold and Precious Metals Fund  
Franklin Income Fund  
Franklin India Fund  
Franklin Innovation Fund  
Franklin Intelligent Machines Fund  
Franklin Japan Fund  
Franklin MENA Fund  
Franklin Mutual European Fund  
Franklin Mutual Global Discovery Fund  
Franklin Natural Resources Fund  
Franklin NextStep Balanced Growth Fund  
Franklin NextStep Conservative Fund  
Franklin NextStep Growth Fund  
Franklin NextStep Moderate Fund  
Franklin Sealand China A-Shares Fund  
Franklin Technology Fund

**Note 2 - Significant accounting policies (continued)**

**(b) Investment in securities (continued)**

Martin Currie UK Equity Income Fund  
Templeton All China Equity Fund  
Templeton Asia Equity Total Return Fund  
Templeton Asian Growth Fund  
Templeton Asian Smaller Companies Fund  
Templeton BRIC Fund  
Templeton China A-Shares Fund  
Templeton China Fund  
Templeton Eastern Europe Fund  
Templeton Emerging Markets Dynamic Income Fund  
Templeton Emerging Markets Fund  
Templeton Emerging Markets Smaller Companies Fund  
Templeton Emerging Markets Sustainability Fund  
Templeton Euroland Fund  
Templeton European Dividend Fund  
Templeton European Opportunities Fund  
Templeton European Small-Mid Cap Fund  
Templeton Frontier Markets Fund  
Templeton Global Balanced Fund  
Templeton Global Climate Change Fund  
Templeton Global Equity Income Fund  
Templeton Global Fund  
Templeton Global Income Fund  
Templeton Global Smaller Companies Fund  
Templeton Growth (Euro) Fund  
Templeton Latin America Fund

The Company has procedures to determine the fair value of individual securities and other assets for which market prices are not readily available or which may not be reliably priced. In such circumstances, the price of such investment shall be adjusted in accordance with the procedures adopted, as determined by or under the direction of the Board of Directors.

During the accounting period under review, gains and losses on investment securities sold were computed on the average cost basis for all Funds with the exception of the Franklin High Yield Fund, the Franklin Income Fund, the Franklin U.S. Government Fund, the Templeton Asian Bond Fund and the Templeton BRIC Fund which were computed on the first-in, first-out basis.

During the accounting period under review, discounts and premiums were amortised to income over the period to maturity.

For mortgage-backed and other similar holdings with scheduled debt paydowns, the funds record accruals, based on their historical experience, for anticipated paydowns. Such accruals are recorded as a reduction or increase to the related holdings as disclosed on the Schedule of Investments and are included in the related unrealised appreciation/depreciation on investments shown on the "Statement of Operations and Changes in Net Assets".

Money market instruments are valued at market value.

On February 24, 2022, Russia began military operations in the sovereign territory of Ukraine. The current political and financial uncertainty surrounding Russia and Ukraine has increased market volatility and the economic risk of investing in securities in these countries and other impacted countries within the region. Due to the sanctions, actions by governments, developments in Ukraine itself and other circumstances, the Manager continues to assess the impact on valuation and liquidity and will take any potential actions needed, in accordance with the Funds' valuation policies and procedures. The Russian equity securities are priced at nil as at December 31, 2023.

Exposure within the sub-funds has been summarised as follows (exposure is limited to non-equity holdings as the equities have been fair valued at nil):

**Note 2 - Significant accounting policies (continued)**

**(b) Investment in securities (continued)**

Sub-fund	As of	% Ukraine	% Russia	% Belarus	% Total Exposed
Franklin Emerging Market Corporate Debt Fund	31/12/2023	0.00%	0.00%	0.29%	0.29%
Franklin Emerging Market Sovereign Debt Hard Currency Fund	31/12/2023	1.27%	0.00%	0.00%	1.27%
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	31/12/2023	0.50%	0.03%	0.49%	1.02%
Franklin Global Aggregate Bond Fund	31/12/2023	0.31%	0.00%	0.00%	0.31%
Franklin K2 Alternative Strategies Fund	31/12/2023	0.43%	0.00%	0.00%	0.43%

**(c) Forward foreign exchange contracts**

Forward foreign exchange contracts are valued at the forward rate applicable at the "Statement of Net Assets" date for the remaining period, until maturity. Gains or losses resulting from forward foreign exchange contracts are recognised in the "Statement of Operations and Changes in Net Assets".

**(d) Financial future contracts**

The Company may enter into financial future contracts to gain exposure to market changes. A financial future contract is an agreement between two parties to buy or sell a security for a set price on a future date. Required initial margin deposits of cash or securities are maintained by a broker in a segregated account. Subsequent payments, known as variation margin, are made or received by the Company depending on the fluctuations in the value of the underlying securities. Such variation margin is accounted for as unrealised gains or losses until the contract is closed, at which time the gains or losses are reclassified to realised gains or losses. Realised and unrealised gains and losses are included in the "Statement of Operations and Changes in Net Assets".

**(e) Interest rate swap contracts**

Interest rate swap contracts are used to hedge the risk of changes in interest rates and are agreements between two parties to exchange cash flows based on a notional principal amount. The net interest received or paid on interest rate swap contract agreements is accrued daily as interest income/expense.

Interest rate swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of interest rate swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

**(f) Inflation swap contracts**

An inflation swap contract is a bilateral agreement used to transfer inflation risk from one party to another through an exchange of cash flows.

Inflation swap contracts are marked to market daily based upon quotations from the market makers and the change, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of inflation swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

**Note 2 - Significant accounting policies (continued)**

**(g) Cross currency swap contracts**

A cross currency swap is an agreement between two parties to exchange interest payments and principals denominated in two different currencies. Cross currency swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of cross currency swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement. There were holdings during the period. However, the fund had no exposure as at December 31, 2023.

**(h) Total return swap contracts**

A total return swap is an agreement in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains.

Total return swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

When the swap contract is terminated early, the Fund records a realised gain or loss equal to the difference between the current net present value and the executed net present value. Any outstanding interest accrual is recorded as either a net receivable or net payable.

The risks of total return swap contracts include changes in market conditions and the possible inability of the counterparty to fulfil its obligations under the agreement.

**(i) Contracts for difference**

Contracts for difference are contracts entered into between a broker and the Fund under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference also mirror any corporate actions that take place.

Upon entering into contracts for difference, the Fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ("initial margin"). Subsequently, payments known as "variation margin" are made or received by the Fund periodically depending on fluctuations in the value of the underlying security.

The market value of CFDs is determined by the last known traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used.

Contracts for differences are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". Any payment received or paid to initiate a contract is recorded as a liability or asset in the "Statement of Net Assets". When the contract is terminated early, the Fund records a realised gain or loss for any payments received or paid.

## Note 2 - Significant accounting policies (continued)

### (j) Credit default swap contracts

A credit default swap contract is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic payment for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment and borrowing powers applicable to individual users.

Credit default swap contracts are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets". Any payment received or paid to initiate a contract is recorded as a liability or asset in the "Statement of Net Assets". When the swap contract is terminated early, the Fund records a realised gain or loss for any payments received or paid.

The risks of credit default swap contracts include unfavourable changes in interest rates, an illiquid secondary market and the possible inability of the counterparty to fulfil its obligations under the agreement, which may be in excess of the amount reflected in the "Statement of Net Assets".

### (k) Option contracts

Options are contracts entitling the holder to purchase or sell a specified number of shares or units of a particular security at a specified price at any time until the contract-stated expiration date. Options purchased are recorded as investments; options written (sold) are recorded as liabilities. When the exercise of an option results in a cash settlement, the difference between the premium (original option value) and the settlement proceeds is accounted for as a realised gain or loss. When securities are acquired or delivered upon exercise of an option, the acquisition cost or sale proceeds are adjusted by the amount of the premium. When an option is closed, the difference between the premium and the cost to close the position is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

The risks include price movements in the underlying securities, the possibility there may be an illiquid options market, or the inability of the counterparties to fulfil their obligations under the contract.

The Company writes options on securities, futures and interest rate swaps ("swaptions"). These options are settled in cash and subject the Company to unlimited risk of loss. The Company, however, is not subject to credit risk on written options as the counterparty has already performed its obligation by paying the premium at the inception of the contract.

The market values are recorded under "Option Contracts at Market Value" in the "Statement of Net Assets".

### (l) Foreign exchange transactions

Transactions expressed in currencies other than each Fund's currency are translated into each Fund's currency at the exchange rates applicable on the transaction dates.

Assets and liabilities denominated in currencies other than each Fund's currency are translated into each Fund's currency at the appropriate exchange rates ruling at the period end. Gains and losses on foreign exchange transactions are recognised in the "Statement of Operations and Changes in Net Assets" in determining the results for the accounting period.

The reference currency of the Company as reflected in the financial statements is U.S. dollar. The principal exchange rates applied as at December 31, 2023 are as follows:

AED	3.6728	HUF	346.8800	PHP	55.3980
AUD	1.4672	IDR	15397.0000	PLN	3.9344
BRL	4.8524	INR	83.2175	QAR	3.6438
CAD	1.3250	ISK	135.9500	RON	4.5055
CHF	0.8411	JPY	140.9750	RSD	106.2100
CLP	881.0100	KES	157.0000	RUB	89.2500
CNH	7.1258	KRW	1294.8600	SAR	3.7500
COP	3875.3400	KWD	0.3073	SEK	10.0841
CZK	22.3610	KZT	455.3600	SGD	1.3197

**Note 2 - Significant accounting policies (continued)**

**(l) Foreign exchange transactions (continued)**

DKK	6.7516	MAD	9.8672	THB	34.4200
DOP	58.0450	MXN	16.9805	TRY	29.5872
EGP	30.9250	MYR	4.5950	TWD	30.6820
EUR	0.9057	NOK	10.1594	UYU	39.0600
GBP	0.7844	NZD	1.5817	UZS	12352.8600
GHS	11.9650	OMR	0.3850	VND	24270.0000
HKD	7.8090	PEN	3.7055	ZAR	18.2909

The above exchange rates have been rounded to four decimal places.

The list of the currency abbreviations is available in note 27.

**(m) Mortgage dollar rolls**

In a mortgage dollar roll, a Fund sells mortgage-backed securities for delivery in the current month and simultaneously contracts to repurchase substantially similar (name, type, coupon, and maturity) securities on a specified future date. During the period between the sale and repurchase, the Fund foregoes principal and interest paid on the mortgage-backed securities. The Fund is compensated by the difference between the current sales price and the lower forward price for the future purchase, as well as by the interest earned on the cash proceeds of the initial sale.

Mortgage dollar rolls are marked to market daily based upon quotations from the market makers and the change in value, if any, is recorded as an unrealised gain or loss in the "Statement of Operations and Changes in Net Assets".

The difference between the current sales price and the lower forward price is treated as realised gain.

The market values are recorded under "Investment in mortgage dollar rolls at market value" or under "Open Short Positions on mortgage dollar rolls" in the "Statement of Net Assets".

**(n) Income**

Dividends are credited to income on their ex-dividend date. Interest income is accrued on a daily basis and includes the amortisation of premiums and accretion of discounts, where applicable. Bank interest is credited to the funds upon receipt. Swap interest where applicable is recorded in accordance with the terms of the relevant swap deal. Sundry income are principally comprised of derivative income – net margin interest/price alignment on futures, options, accrual adjustments pertaining to consent fees and tax reclams.

**(o) Securities lending**

To the extent permitted in the relevant Fund's investment policy, a Fund may utilise, on a temporary basis, up to 50% of its assets for securities lending transactions. The volume of the securities lending transactions of each Fund shall be kept at an appropriate level or each Fund shall be entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations and that these transactions do not jeopardise the management of each Fund's assets in accordance with its investment policy. The counterparties to securities lending transactions are selected following an initial analysis, and subsequent annual review thereafter, of financial statements, company announcements, credit ratings and other market information which includes general market movements. While there are no predetermined legal status, credit rating or geographical criteria applied in the selection of the counterparties, these elements are typically taken into account in the selection process. Loans will be secured continuously by collateral which must at least equal the value of the securities lent. Securities lending income is disclosed under the caption "Securities lending" in the "Statement of Operations and Changes in Net Assets". Any transaction expenses in connection with the loans are charged to the concerned Fund.

**(p) Formation expenses**

Formation expenses associated with the launch of the new Funds are expensed as incurred.

**Note 2 - Significant accounting policies (continued)**

**(q) Swing pricing**

A Fund may suffer dilution of the net asset value per share due to investors buying or selling shares in a Fund at a price that does not reflect dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

To counter this dilution impact and to protect Shareholders' interests, a swing pricing mechanism may be adopted by the Company as part of its valuation policy.

The Fund operates a swing pricing mechanism which is applied when the total estimated capital activity (aggregate of estimated inflows and outflows) at a Fund level exceeds a pre-determined threshold, as determined as a percentage of the net assets of that Fund for the Valuation Day. Funds can operate a full swing pricing mechanism where the threshold is set to zero or a partial swing pricing mechanism where the threshold is greater than zero.

Typically, such adjustment will increase the Net Asset Value per Share when there are net inflows into the Fund and decrease the Net Asset Value per Share when there are net outflows. The Net Asset Value per Share of each Share Class in a Fund will be calculated separately but any adjustment will, in percentage terms, affect the Net Asset Value per Share of each Share Class in a Fund identically. Swing pricing does not address the specific circumstances of each individual investor transaction.

The adjustments will seek to reflect the anticipated prices at which the Fund will be buying and selling assets as well as estimated transaction costs.

Investors are advised that the volatility of the Fund's Net Asset Value might not reflect the true portfolio performance as a consequence of the application of swing pricing.

The size of the adjustment impact is determined by factors such as the volume of transactions, the purchase or sale prices of the underlying investments and the valuation method adopted to calculate the value of such underlying investments of the Fund.

The swing pricing mechanism may be applied across all Funds of the Company. The extent of the price adjustment will be reset by the Company on a periodic basis to reflect an approximation of current dealing and other costs. Such adjustment may vary from Fund to Fund and under normal conditions will not exceed 2% of the original Net Asset Value per Share. The Board of Directors can approve an increase of this limit in case of exceptional circumstances, unusually large Shareholders trading activities, and if it is deemed to be in the best interest of Shareholders.

The Management Company mandates authority to the Swing Pricing Oversight Committee to implement and on a periodic basis review, the operational decisions associated with swing pricing. This committee is responsible for decisions relating to swing pricing and the ongoing approval of swing factors which form the basis of pre-determined standing instructions.

The price adjustment is available on request from the Management Company at its registered office.

On certain share classes, the Management Company may be entitled to a performance fee, where applicable, this will be based on the unswung NAV.

In the case of a swing pricing event on the last day of the period end, the net assets as disclosed in the "Statement of Net Assets", exclude the swing pricing adjustment, however, the net asset value per share as at year end, as disclosed in the Statistical Information, would include the swing pricing adjustment. No swing pricing applied as at December 31, 2023.

During the period swing pricing adjustments affected the net asset value per share of the following Funds:

Franklin Emerging Market Corporate Debt Fund  
Franklin Emerging Market Sovereign Debt Hard Currency Fund  
Franklin Emerging Markets Debt Opportunities Hard Currency Fund  
Franklin European Corporate Bond Fund  
Franklin Global Aggregate Bond Fund  
Franklin Global Real Estate Fund  
Franklin Gold and Precious Metals Fund

## Note 2 - Significant accounting policies (continued)

### (q) Swing pricing (continued)

Franklin Gulf Wealth Bond Fund  
 Franklin Japan Fund  
 Franklin MENA Fund  
 Franklin NextStep Dynamic Growth Fund  
 Martin Currie UK Equity Income Fund  
 Templeton Asian Smaller Companies Fund  
 Templeton Emerging Markets Local Currency Bond Fund  
 Templeton Emerging Markets Smaller Companies Fund  
 Templeton Emerging Markets Sustainability Fund  
 Templeton Global Bond (Euro) Fund

## Note 3 - Cross Funds Investments

Some Funds may invest into shares of UCITS and other open and closed end UCIs which may include other Funds of Franklin Templeton Investment Funds. As at December 31, 2023, the following Funds held shares issued by another Fund of the Company.

	Currency	Investment in securities at market value as per Statement of Net Assets	Market value of Cross Funds investment	Investment in securities at market value after deduction of Cross Funds investments
Franklin Diversified Balanced Fund	EUR	180,024,214	4,060,050	175,964,164
Franklin Global Multi-Asset Income Fund	EUR	120,946,062	2,828,590	118,117,472
Franklin NextStep Balanced Growth Fund	USD	17,606,976	2,456,780	15,150,196
Franklin NextStep Conservative Fund	USD	31,207,530	2,752,887	28,454,643
Franklin NextStep Growth Fund	USD	21,616,624	1,581,106	20,035,518
Franklin NextStep Moderate Fund	USD	61,977,358	4,990,884	56,986,474
Templeton Asian Growth Fund	USD	1,815,158,692	17,402,728	1,797,755,964
Templeton Emerging Markets Dynamic Income Fund	USD	104,016,304	1,670,904	102,345,400

The total combined net assets at period-end without Cross Funds investments would amount to USD 64,377,923,553.

## Note 4 - Time deposits ("TDs")

As at December 31, 2023, the Company had the following cash on time deposits:

Fund Counterparty	Value of TDs in Fund Currency	Fund Counterparty	Value of TDs in Fund Currency
<b>Franklin Diversified Balanced Fund</b>		<b>Franklin K2 Alternative Strategies Fund</b>	
Toronto-Dominion Bank (The)	EUR 8,300,000	Credit Agricole Corporate and Investment Bank	USD 75,824,100
		National Bank of Canada	USD 70,554,100
		Royal Bank of Canada	USD 99,785,900
			246,164,100
<b>Franklin Diversified Conservative Fund</b>		<b>Franklin NextStep Balanced Growth Fund</b>	
Toronto-Dominion Bank (The)	EUR 2,700,000	Royal Bank of Canada	USD 300,000
<b>Franklin Diversified Dynamic Fund</b>		<b>Franklin NextStep Conservative Fund</b>	
Toronto-Dominion Bank (The)	EUR 5,900,000	Royal Bank of Canada	USD 600,000
<b>Franklin Global Growth Fund</b>		<b>Franklin NextStep Growth Fund</b>	
Royal Bank of Canada	USD 4,500,000	Royal Bank of Canada	USD 400,000
<b>Franklin Global Multi-Asset Income Fund</b>		<b>Franklin NextStep Moderate Fund</b>	
Toronto-Dominion Bank (The)	EUR 800,000	Royal Bank of Canada	USD 1,200,000
<b>Franklin Global Real Estate Fund</b>		<b>Franklin Sealand China A-Shares Fund</b>	
Royal Bank of Canada	USD 1,200,000	Royal Bank of Canada	USD 600,000
<b>Franklin Gulf Wealth Bond Fund</b>		<b>Martin Currie UK Equity Income Fund</b>	
Royal Bank of Canada	USD 900,000	Royal Bank of Canada	GBP 600,000
<b>Franklin India Fund</b>		<b>Templeton Asia Equity Total Return Fund</b>	
National Bank of Canada	USD 36,800,000	Royal Bank of Canada	USD 200,000

**Note 4 - Time deposits ("TDs") (continued)**

Fund Counterparty	Value of TDs in Fund Currency		Fund Counterparty	Value of TDs in Fund Currency	
<b>Templeton Asian Growth Fund</b> Royal Bank of Canada	USD	8,400,000	<b>Templeton European Opportunities Fund</b> Credit Agricole Group	EUR	5,000,000
<b>Templeton Asian Smaller Companies Fund</b> National Bank of Canada	USD	30,000,000	<b>Templeton European Small-Mid Cap Fund</b> Credit Agricole Group	EUR	1,700,000
Royal Bank of Canada	USD	30,000,000			
		60,000,000	<b>Templeton Global Bond (Euro) Fund</b> Credit Agricole Group	EUR	2,200,000
<b>Templeton BRIC Fund</b> Royal Bank of Canada	USD	10,400,000	<b>Templeton Global Climate Change Fund</b> Credit Agricole Group	EUR	6,100,000
<b>Templeton China A-Shares Fund</b> Royal Bank of Canada	USD	1,100,000	National Bank of Canada	USD	26,628,024
<b>Templeton China Fund</b> Royal Bank of Canada	USD	6,700,000			32,728,024
<b>Templeton Eastern Europe Fund</b> Toronto-Dominion Bank (The)	EUR	5,165,000	<b>Templeton Global Equity Income Fund</b> Royal Bank of Canada	USD	1,600,000
<b>Templeton Emerging Markets Fund</b> Credit Agricole Corporate and Investment Bank	USD	24,700,000	<b>Templeton Global Fund</b> Royal Bank of Canada	USD	13,400,000
<b>Templeton Emerging Markets Sustainability Fund</b> Royal Bank of Canada	USD	1,000,000	<b>Templeton Global Smaller Companies Fund</b> Royal Bank of Canada	USD	4,600,000
<b>Templeton Euroland Fund</b> Credit Agricole Group	EUR	3,600,000	<b>Templeton Growth (Euro) Fund</b> Credit Agricole Group	EUR	118,000,000
<b>Templeton European Dividend Fund</b> Toronto-Dominion Bank (The)	EUR	900,000	Toronto-Dominion Bank (The)	EUR	177,000,000
					295,000,000
			<b>Templeton Latin America Fund</b> Royal Bank of Canada	USD	12,100,000

**Note 5 - Forward foreign exchange contracts**

As at December 31, 2023, the Company had entered into the following outstanding contracts:

**Franklin Biotechnology Discovery Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 2,041,773	USD 2,341,496	01/16/2024	89,572
EUR 22,025,896	USD 23,824,804	01/16/2024	507,588
PLN 8,814,153	USD 2,199,018	01/16/2024	40,917
USD 261,457	CHF 227,149	01/16/2024	(9,001)
USD 398,353	EUR 362,577	01/16/2024	(2,193)
USD 2,634	PLN 10,246	01/16/2024	30
			<b>626,913</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	626,913
	<b>626,913</b>

**Franklin Disruptive Commerce Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 42,112	USD 45,488	01/16/2024	1,034
SGD 35,950	USD 26,825	01/16/2024	434
			<b>1,468</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Disruptive Commerce Fund (continued)**

				Unrealised profit/(loss) USD
The above contracts were opened with the below counterparties:				
J.P. Morgan				1,468
				<b>1,468</b>

**Franklin Diversified Balanced Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 3,626,975	GBP 3,147,000		01/12/2024	(5,354)
EUR 3,253,883	GBP 2,834,000		01/19/2024	(16,326)
EUR 5,224,957	USD 5,584,000		01/26/2024	172,441
EUR 3,433,073	GBP 3,008,000		02/13/2024	(34,887)
EUR 3,383,723	USD 3,637,000		02/13/2024	95,218
USD 648,000	EUR 594,768		02/13/2024	(8,859)
EUR 3,729,916	USD 4,003,000		02/14/2024	110,615
USD 85,000	EUR 77,860		02/14/2024	(1,007)
EUR 4,013,283	GBP 3,509,000		02/15/2024	(32,024)
EUR 1,256,068	ZAR 25,485,000		02/15/2024	1,204
INR 249,229,000	EUR 2,782,164		02/15/2024	(79,436)
				<b>201,585</b>
Forward foreign exchange contracts used for share class hedging:				
CZK 242,084,876	EUR 9,856,144		01/16/2024	(60,574)
EUR 9,367	CZK 230,240		01/16/2024	50
SGD 45,036	EUR 31,106		01/16/2024	(194)
USD 35,395	EUR 32,771		01/16/2024	(731)
				<b>(61,449)</b>
				<b>140,136</b>

The above contracts were opened with the below counterparties:

Barclays		90,408
J.P. Morgan		(146,239)
Morgan Stanley		195,967
		<b>140,136</b>

**Franklin Diversified Conservative Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 1,825,579	GBP 1,584,000		01/12/2024	(2,705)
EUR 1,822,312	GBP 1,587,000		01/19/2024	(8,959)
GBP 189,000	EUR 216,228		01/19/2024	1,863
EUR 2,956,816	USD 3,160,000		01/26/2024	97,585
EUR 2,554,278	GBP 2,238,000		02/13/2024	(25,940)
EUR 2,363,892	USD 2,541,000		02/13/2024	66,369
USD 444,000	EUR 407,526		02/13/2024	(6,070)
EUR 2,973,645	GBP 2,600,000		02/15/2024	(23,734)
EUR 422,929	ZAR 8,581,000		02/15/2024	407
INR 85,936,000	EUR 959,311		02/15/2024	(27,390)
				<b>71,426</b>
Forward foreign exchange contracts used for share class hedging:				
CZK 117,936,639	EUR 4,801,641		01/16/2024	(29,527)
EUR 37,593	CZK 923,338		01/16/2024	232
SGD 37,016	EUR 25,572		01/16/2024	(165)
USD 257,221	EUR 238,143		01/16/2024	(5,304)
				<b>(34,764)</b>
				<b>36,662</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Diversified Conservative Fund (continued)**

				Unrealised profit/(loss) EUR
The above contracts were opened with the below counterparties:				
Barclays				41,222
J.P. Morgan				(64,859)
Morgan Stanley				60,299
				<u>36,662</u>

**Franklin Diversified Dynamic Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 2,950,420	GBP 2,560,000		01/12/2024	(4,383)
EUR 2,690,415	GBP 2,343,000		01/19/2024	(13,219)
EUR 3,729,706	USD 3,986,000		01/26/2024	123,093
EUR 1,141,507	GBP 1,000,000		02/13/2024	(11,405)
EUR 1,136,554	USD 1,222,000		02/13/2024	31,646
USD 180,000	EUR 165,213		02/13/2024	(2,461)
EUR 1,586,330	GBP 1,387,000		02/15/2024	(12,657)
INR 251,153,000	EUR 2,803,641		02/15/2024	<u>(80,049)</u>
				<u>30,565</u>
Forward foreign exchange contracts used for share class hedging:				
CZK 88,119,325	EUR 3,587,634		01/16/2024	(22,029)
EUR 47,165	CZK 1,155,033		01/16/2024	428
EUR 142	SGD 207		01/16/2024	1
NOK 551,310	EUR 46,567		01/16/2024	2,574
SEK 460,142	EUR 40,826		01/16/2024	502
SGD 62,061	EUR 42,870		01/16/2024	(273)
USD 39,230	EUR 36,333		01/16/2024	<u>(821)</u>
				<u>(19,618)</u>
				<u>10,947</u>

The above contracts were opened with the below counterparties:

Barclays		97,218
J.P. Morgan		(104,050)
Morgan Stanley		17,779
		<u>10,947</u>

**Franklin Emerging Market Corporate Debt Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
USD 1,385,578	EUR 1,280,000		03/13/2024	(31,663)
USD 75,625	GBP 60,000		03/13/2024	(890)
				<u>(32,553)</u>
Forward foreign exchange contracts used for share class hedging:				
EUR 465,132	USD 502,515		01/16/2024	11,325
GBP 130,318	USD 163,843		01/16/2024	2,299
USD 1,801	EUR 1,646		01/16/2024	(18)
				<u>13,606</u>
				<u>(18,947)</u>

The above contracts were opened with the below counterparties:

Citibank		(32,553)
J.P. Morgan		13,606
		<u>(18,947)</u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Emerging Market Sovereign Debt Hard Currency Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
USD 898,461	EUR 830,000	03/13/2024	(20,532)
USD 68,926	JPY 10,000,000	03/13/2024	(2,800)
			<u><b>(23,332)</b></u>

The above contracts were opened with the below counterparties:

Citibank	(23,332)
	<u><b>(23,332)</b></u>

**Franklin Emerging Markets Debt Opportunities Hard Currency Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
USD 29,010,544	EUR 26,800,000	03/13/2024	(662,949)
			<u><b>(662,949)</b></u>
Forward foreign exchange contracts used for share class hedging:			
EUR 151,738,831	USD 163,891,388	01/16/2024	3,737,149
GBP 1,314	USD 1,651	01/16/2024	23
USD 33,234	EUR 30,400	01/16/2024	(350)
			<u><b>3,736,822</b></u>
			<u><b>3,073,873</b></u>

The above contracts were opened with the below counterparties:

Citibank	(662,949)
J.P. Morgan	3,736,822
	<u><b>3,073,873</b></u>

**Franklin Euro High Yield Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:			
EUR 15,738,699	GBP 13,648,347	01/10/2024	(15,663)
EUR 7,973,955	USD 8,419,370	01/10/2024	350,698
GBP 480,370	EUR 549,459	01/10/2024	5,035
GBP 610,330	EUR 697,151	01/22/2024	7,042
			<u><b>347,112</b></u>
Forward foreign exchange contracts used for share class hedging:			
EUR 210,010	USD 230,815	01/16/2024	1,073
USD 3,303,854	EUR 3,058,906	01/16/2024	(68,227)
			<u><b>(67,154)</b></u>
			<u><b>279,958</b></u>

The above contracts were opened with the below counterparties:

Deutsche Bank	350,698
J.P. Morgan	(67,154)
Morgan Stanley	(3,586)
	<u><b>279,958</b></u>

**Franklin Euro Short Duration Bond Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:			
EUR 25,442,629	DKK 189,600,000	01/10/2024	5,971
EUR 19,887,067	GBP 17,275,000	01/10/2024	(53,561)

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Euro Short Duration Bond Fund (continued)**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
EUR 11,539,957	NOK	130,600,000	01/10/2024 (102,035)
NOK 251,447,000	EUR	21,835,085	01/10/2024 579,493
			<b>429,868</b>

The above contracts were opened with the below counterparties:

Citibank	(47,590)
J.P. Morgan	477,458
	<b>429,868</b>

**Franklin European Social Leaders Bond Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:			
EUR 229,051	GBP	199,000	01/10/2024 (656)
			<b>(656)</b>

The above contracts were opened with the below counterparties:

BNP Paribas	(656)
	<b>(656)</b>

**Franklin European Total Return Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:			
DKK 5,350,000	EUR	717,853	01/10/2024 (99)
EUR 122,780,147	DKK	915,050,000	01/10/2024 17,413
EUR 80,140,574	GBP	69,620,000	01/10/2024 (222,175)
EUR 81,787,014	NOK	925,600,000	01/10/2024 (723,152)
NOK 1,880,000,000	EUR	162,660,573	01/10/2024 4,927,060
			<b>3,999,047</b>
Forward foreign exchange contracts used for share class hedging:			
EUR 46,040	PLN	199,742	01/16/2024 91
NOK 513,472	EUR	43,391	01/16/2024 2,378
PLN 20,988,977	EUR	4,830,261	01/16/2024 (1,955)
SEK 437,734	EUR	38,842	01/16/2024 474
			<b>988</b>
			<b>4,000,035</b>

The above contracts were opened with the below counterparties:

BNP Paribas	17,314
J.P. Morgan	3,982,721
	<b>4,000,035</b>

**Franklin Flexible Alpha Bond Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
USD 1,358,048	EUR	1,262,854	01/08/2024 (36,569)
USD 372,240	GBP	301,900	01/10/2024 (12,638)
USD 296,643	GBP	243,000	01/22/2024 (13,168)
USD 189,375	EUR	179,000	01/30/2024 (8,489)
USD 657,882	EUR	612,000	02/06/2024 (18,799)
USD 986,289	EUR	915,000	02/12/2024 (25,640)
USD 2,075,425	JPY	280,959,000	02/15/2024 68,597

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Flexible Alpha Bond Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
EUR 188,000	USD 203,830		03/11/2024	4,310
USD 1,107,292	EUR 1,020,000		03/11/2024	(21,977)
USD 27,433	COP 115,000,000		03/13/2024	(1,883)
USD 149,556	GBP 129,000		03/15/2024	(14,952)
USD 514,779	EUR 492,000		05/29/2024	(31,736)
USD 718,207	EUR 685,000		11/14/2024	(48,620)
				<u>(161,564)</u>
Forward foreign exchange contracts used for share class hedging:				
EUR 675,699	USD 731,592		01/16/2024	14,864
GBP 60,020	USD 75,438		01/16/2024	1,081
NOK 326,351	USD 29,764		01/16/2024	2,372
SEK 369,850	USD 35,423		01/16/2024	1,274
SGD 40,206,731	USD 29,995,560		01/16/2024	491,350
USD 43,631	EUR 40,028		01/16/2024	(589)
				<u>510,352</u>
				<u>348,788</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	348,788
	<u>348,788</u>

**Franklin Genomic Advancements Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 32,845	USD 35,494		01/16/2024	789
SGD 39,538	USD 29,512		01/16/2024	468
				<u>1,257</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	1,257
	<u>1,257</u>

**Franklin Global Aggregate Bond Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 300,000	USD 317,711		01/24/2024	13,818
JPY 180,000,000	USD 1,225,327		01/24/2024	55,951
PLN 1,700,000	USD 431,724		01/24/2024	252
USD 401,379	PLN 1,700,000		01/24/2024	(30,597)
				<u>39,424</u>
Forward foreign exchange contracts used for share class hedging:				
EUR 1,420,235	USD 1,534,715		01/16/2024	34,244
GBP 1,333	USD 1,676		01/16/2024	23
				<u>34,267</u>
				<u>73,691</u>

The above contracts were opened with the below counterparties:

Barclays	55,951
Citibank	(16,527)
J.P. Morgan	34,267
	<u>73,691</u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Global Convertible Securities Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 43,057,221	USD 49,321,275	01/16/2024	1,945,440
EUR 122,518,771	USD 132,359,278	01/16/2024	2,989,347
USD 46,113	CHF 39,466	01/16/2024	(878)
USD 1,212,524	EUR 1,106,021	01/16/2024	(9,317)
			<b>4,924,592</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	4,924,592
	<b>4,924,592</b>

**Franklin Global Fundamental Strategies Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
CLP 895,200,000	USD 1,025,888	01/04/2024	(9,773)
USD 1,030,150	CLP 895,200,000	01/04/2024	14,035
INR 83,737,000	USD 1,003,535	01/08/2024	2,471
CLP 895,200,000	USD 1,029,226	01/18/2024	(13,004)
CLP 7,260,000,000	USD 7,883,163	01/26/2024	358,810
MXN 90,500,000	USD 4,968,269	01/29/2024	336,389
USD 4,562,622	MXN 78,300,000	01/29/2024	(26,933)
CLP 822,600,000	USD 942,603	01/31/2024	(8,704)
CLP 1,808,200,000	USD 2,066,128	02/05/2024	(13,562)
THB 10,000,000	USD 285,107	02/07/2024	6,413
USD 6,785,004	EUR 6,260,000	02/07/2024	(136,860)
INR 242,262,199	USD 2,905,938	02/12/2024	163
EUR 830,000	USD 908,842	03/04/2024	9,800
USD 26,865,361	CHF 23,220,000	03/12/2024	(941,017)
JPY 598,000,000	USD 4,196,933	03/15/2024	93,716
INR 580,768,240	USD 6,937,535	03/20/2024	16,655
NZD 9,420,000	USD 5,578,594	03/20/2024	378,849
JPY 1,501,613,760	USD 10,525,822	03/21/2024	258,737
USD 834,639	JPY 117,200,000	03/21/2024	(7,089)
JPY 2,132,400,000	USD 15,178,043	04/05/2024	173,385
NOK 21,350,000	USD 1,945,933	04/10/2024	160,185
USD 362,491	NOK 3,890,000	04/10/2024	(21,247)
INR 67,987,600	USD 811,385	04/15/2024	1,596
JPY 1,060,128,370	USD 7,423,942	04/15/2024	219,349
JPY 121,177,870	USD 834,067	05/21/2024	44,243
MXN 8,990,000	USD 395,728	09/03/2024	112,552
USD 382,204	MXN 8,990,000	09/03/2024	(126,077)
			<b>883,082</b>
Forward foreign exchange contracts used for share class hedging:			
EUR 62,068,315	USD 67,065,549	01/16/2024	1,502,403
PLN 10,893,362	USD 2,709,714	01/16/2024	58,609
USD 319,417	EUR 291,368	01/16/2024	(2,462)
USD 3,976	PLN 15,704	01/16/2024	(15)
			<b>1,558,535</b>
			<b>2,441,617</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Global Fundamental Strategies Fund (continued)**

	Unrealised profit/(loss) USD
The above contracts were opened with the below counterparties:	
Bank of America	389,544
BNP Paribas	23,640
Citibank	449,584
Deutsche Bank	111,499
HSBC	(133,080)
J.P. Morgan	1,914,601
Morgan Stanley	(314,171)
	<b>2,441,617</b>

**Franklin Global Green Bond Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 228,941	CAD 330,000		01/10/2024	3,409
EUR 726,732	GBP 633,000		01/10/2024	(3,944)
EUR 1,462,660	USD 1,542,000		01/10/2024	66,468
USD 10,000	EUR 9,458		01/10/2024	(403)
				<b>65,530</b>

The above contracts were opened with the below counterparties:

Deutsche Bank	65,530
<b>65,530</b>	

**Franklin Global Income Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
CNH 179,400	USD 25,183		01/16/2024	17
EUR 5,667,764	USD 6,121,779		01/16/2024	139,498
SGD 271,973	USD 202,936		01/16/2024	3,289
				<b>142,804</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	142,804
<b>142,804</b>	

**Franklin Global Multi-Asset Income Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 2,876,653	GBP 2,496,000		01/12/2024	(4,280)
EUR 2,502,103	GBP 2,179,000		01/19/2024	(12,289)
GBP 118,000	EUR 134,999		01/19/2024	1,163
EUR 1,059,922	USD 1,133,000		01/26/2024	34,760
EUR 1,802,299	GBP 1,579,000		02/13/2024	(18,149)
EUR 2,861,850	USD 3,077,000		02/13/2024	79,687
USD 449,000	EUR 412,116		02/13/2024	(6,139)
EUR 2,598,731	USD 2,789,000		02/14/2024	77,065
USD 59,000	EUR 54,044		02/14/2024	(699)
EUR 2,356,046	GBP 2,060,000		02/15/2024	(18,801)
EUR 993,721	ZAR 20,158,000		02/15/2024	1,156
INR 168,961,000	EUR 1,886,125		02/15/2024	(53,852)
				<b>79,622</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Global Multi-Asset Income Fund (continued)**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
EUR 2,720	SGD 3,966	01/16/2024	(2)
EUR 316,022	USD 344,630	01/16/2024	4,060
SGD 358,763	EUR 247,655	01/16/2024	(1,408)
USD 22,671,269	EUR 20,984,780	01/16/2024	(462,538)
			<u>(459,888)</u>
			<u><b>(380,266)</b></u>

The above contracts were opened with the below counterparties:

Barclays	(46,920)
J.P. Morgan	(518,020)
Morgan Stanley	184,674
	<u><b>(380,266)</b></u>

**Franklin Global Real Estate Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 16,323,219	USD 17,646,714	01/16/2024	385,832
USD 401,823	EUR 367,028	01/16/2024	(3,640)
			<u><b>382,192</b></u>

The above contracts were opened with the below counterparties:

J.P. Morgan	382,192
	<u><b>382,192</b></u>

**Franklin Gold and Precious Metals Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 1,040,170	USD 1,192,602	01/16/2024	45,891
EUR 20,700,406	USD 22,392,620	01/16/2024	475,480
USD 10,298	CHF 8,879	01/16/2024	(273)
USD 445,931	EUR 407,703	01/16/2024	(4,466)
			<u><b>516,632</b></u>

The above contracts were opened with the below counterparties:

J.P. Morgan	516,632
	<u><b>516,632</b></u>

**Franklin Gulf Wealth Bond Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 714,724	USD 831,658	01/16/2024	19,338
EUR 43,212,676	USD 46,694,689	01/16/2024	1,043,109
PLN 26,945,784	USD 6,704,606	01/16/2024	143,108
USD 564,286	EUR 515,589	01/16/2024	(5,294)
USD 116,126	PLN 462,858	01/16/2024	(1,500)
			<u><b>1,198,761</b></u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Gulf Wealth Bond Fund (continued)**

			Unrealised profit/(loss) USD
The above contracts were opened with the below counterparties:			
J.P. Morgan			1,198,761
			<b>1,198,761</b>

**Franklin High Yield Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
AUD	4,645,303	USD	3,053,807
EUR	35,303	USD	38,144
SGD	12,787,910	USD	9,545,148
USD	2,403	AUD	3,571
USD	3,745	SGD	4,987
			<b>113,749</b>
			856
			151,334
			(32)
			(35)
			<b>265,872</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	265,872
	<b>265,872</b>

**Franklin Income Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
AUD	194,672,560	USD	127,955,446
CHF	532,714	USD	610,935
CNH	507,516,659	USD	70,696,260
EUR	157,685,767	USD	170,385,903
GBP	21,645	USD	27,208
JPY	4,629,238,285	USD	32,017,175
PLN	15,419,359	USD	3,847,821
SGD	178,701,672	USD	133,412,639
USD	5,367,014	AUD	7,946,571
USD	7,879,576	CNH	56,458,582
USD	1,685,971	EUR	1,540,060
USD	81,397	SGD	108,357
USD	440,271	ZAR	8,114,721
ZAR	115,345,443	USD	6,043,266
			<b>4,788,591</b>
			23,350
			593,082
			3,812,317
			387
			891,048
			70,691
			2,088,599
			(51,622)
			(50,992)
			(15,359)
			(766)
			(2,843)
			255,301
			<b>12,401,784</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	12,401,784
	<b>12,401,784</b>

**Franklin India Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR	13,472,368	USD	14,557,289
PLN	34,483,596	USD	8,574,675
USD	215,773	EUR	196,293
USD	266,448	PLN	1,046,322
			<b>325,871</b>
			188,619
			(1,075)
			547
			<b>513,962</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin India Fund (continued)**

				Unrealised profit/(loss) USD
The above contracts were opened with the below counterparties:				
J.P. Morgan				513,962
				<b>513,962</b>

**Franklin Innovation Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
CHF 219,424	USD 251,400		01/16/2024	9,860
CZK 1,248,482,640	USD 54,909,032		01/16/2024	898,880
EUR 45,225	USD 48,832		01/16/2024	1,129
USD 100,921	CZK 2,258,006		01/16/2024	(13)
BRL 12,465,244	USD 2,544,579		02/02/2024	2,909
				<b>912,765</b>

The above contracts were opened with the below counterparties:

J.P. Morgan		912,765
		<b>912,765</b>

**Franklin Intelligent Machines Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 292,816	USD 316,929		01/16/2024	6,550
SGD 63,807	USD 47,614		01/16/2024	768
USD 14,007	EUR 12,745		01/16/2024	(73)
				<b>7,245</b>

The above contracts were opened with the below counterparties:

J.P. Morgan		7,245
		<b>7,245</b>

**Franklin Japan Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) JPY
Forward foreign exchange contracts used for share class hedging:				
JPY 135,841,944	USD 956,733		01/16/2024	1,256,444
USD 6,064,962	JPY 877,028,262		01/16/2024	(23,857,922)
				<b>(22,601,478)</b>

The above contracts were opened with the below counterparties:

J.P. Morgan		(22,601,478)
		<b>(22,601,478)</b>

**Franklin K2 Alternative Strategies Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
CLP 3,309,624,533	USD 3,646,921		01/18/2024	106,531
CNY 15,534,213	USD 2,159,630		01/18/2024	34,197
COP 10,212,650,360	USD 2,448,216		01/18/2024	178,620
CZK 2,343,774	EUR 94,967		01/18/2024	(155)

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
EUR 85,214	HUF 33,696,405		01/18/2024	(2,783)
EUR 111,309	IDR 1,854,520,000		01/18/2024	2,528
EUR 5,439,786	PLN 24,313,423		01/18/2024	(168,940)
EUR 470,000	USD 498,556		01/18/2024	20,625
HUF 196,450,000	USD 559,630		01/18/2024	5,377
IDR 81,617,673,399	USD 5,179,501		01/18/2024	120,587
INR 168,066,634	USD 2,017,176		01/18/2024	1,489
JPY 703,355,882	USD 4,795,504		01/18/2024	204,888
KRW 2,205,281,000	USD 1,690,000		01/18/2024	23,918
KZT 322,615,208	USD 658,936		01/18/2024	46,186
MXN 76,575,423	USD 4,187,638		01/18/2024	310,193
MYR 7,673,921	USD 1,660,000		01/18/2024	11,831
PEN 21,295,037	USD 5,601,205		01/18/2024	152,494
PLN 25,677,023	EUR 5,634,401		01/18/2024	300,445
PLN 1,110,562	USD 262,269		01/18/2024	19,920
RON 1,879,094	USD 401,655		01/18/2024	15,288
TRY 14,204,739	USD 472,454		01/18/2024	3,073
TWD 51,726,947	USD 1,640,000		01/18/2024	48,710
USD 1,919,734	CLP 1,789,642,872		01/18/2024	(109,903)
USD 2,149,489	CNY 15,514,364		01/18/2024	(41,535)
USD 6,830,722	COP 29,542,595,581		01/18/2024	(768,048)
USD 2,313,668	EUR 2,165,419		01/18/2024	(78,340)
USD 514,505	HUF 190,129,998		01/18/2024	(32,326)
USD 5,348,073	IDR 83,794,057,136		01/18/2024	(93,346)
USD 2,010,000	INR 168,337,985		01/18/2024	(11,924)
USD 4,458,881	JPY 660,331,026		01/18/2024	(235,633)
USD 264,805	KRW 347,902,694		01/18/2024	(5,581)
USD 131,134	KZT 64,065,516		01/18/2024	(8,890)
USD 2,187,695	MXN 38,974,749		01/18/2024	(101,575)
USD 176,750	MYR 827,190		01/18/2024	(3,461)
USD 6,581,832	PEN 25,027,414		01/18/2024	(180,316)
USD 631,543	PLN 2,753,743		01/18/2024	(68,172)
USD 1,546,344	RON 7,028,422		01/18/2024	(13,159)
USD 42,488	THB 1,562,277		01/18/2024	(3,346)
USD 614,123	TRY 18,699,989		01/18/2024	(11,890)
USD 202,000	TWD 6,300,683		01/18/2024	(3,696)
USD 4,535,461	ZAR 87,146,425		01/18/2024	(222,249)
ZAR 107,716,307	USD 5,748,847		01/18/2024	131,864
BRL 20,450,397	USD 4,067,667		02/02/2024	135,002
USD 2,129,267	BRL 10,611,144		02/02/2024	(51,381)
KRW 1,182,025,398	USD 916,968		02/15/2024	3,201
EUR 314,513	USD 346,752		03/15/2024	1,464
GBP 49,832	USD 63,539		03/15/2024	2
USD 4,022	CAD 5,390		03/15/2024	(50)
USD 674,870	CLP 600,080,741		03/15/2024	(3,456)
USD 600,728	HKD 4,684,084		03/15/2024	(140)
AUD 2,874,000	USD 1,950,900		03/20/2024	12,170
CAD 1,203,000	USD 904,679		03/20/2024	4,174
CHF 865,934	USD 1,021,940		03/20/2024	15,912
EUR 5,859,508	USD 6,092,201		03/20/2024	43,527
GBP 4,488,000	USD 5,679,728		03/20/2024	43,086
MXN 60,235,000	USD 3,410,033		03/20/2024	92,639
NZD 3,475,000	USD 2,165,167		03/20/2024	31,992
USD 3,968,734	AUD 5,911,000		03/20/2024	(68,741)
USD 10,544,587	CAD 14,293,000		03/20/2024	(253,610)
USD 9,357,644	CHF 8,119,934		03/20/2024	(374,378)
USD 21,779,444	EUR 20,024,000		03/20/2024	(394,948)
USD 11,922,436	GBP 9,452,000		03/20/2024	(130,159)
USD 95,025	MXN 1,672,000		03/20/2024	(2,202)
USD 1,502,532	NOK 15,596,000		03/20/2024	(35,166)
USD 12,848	NZD 21,000		03/20/2024	(430)
JPY 40,298,000	USD 288,274		03/21/2024	1,063

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
USD 7,921,367	JPY 1,133,793,000		03/21/2024	(219,172)
USD 218,191	AUD 321,000		03/26/2024	(1,102)
USD 573,235	CAD 762,000		03/26/2024	(2,492)
USD 2,537,496	EUR 2,301,000		03/26/2024	(11,247)
USD 1,107,945	HKD 8,640,000		03/26/2024	(645)
PHP 233,260,000	USD 4,000,000		09/20/2024	205,232
USD 4,000,000	PHP 233,260,000		09/20/2024	(205,232)
USD 4,578,845	EUR 3,910,000		03/31/2025	174,372
				<u>(1,417,219)</u>
Forward foreign exchange contracts used for share class hedging:				
CAD 8,348,391	USD 6,140,676		01/16/2024	161,006
CHF 23,736,932	USD 27,184,671		01/16/2024	1,078,123
CZK 113,483,465	USD 4,988,306		01/16/2024	83,974
EUR 276,676,928	USD 298,762,610		01/16/2024	6,838,619
GBP 26,618,131	USD 33,453,056		01/16/2024	478,292
HUF 497,402,758	USD 1,398,121		01/16/2024	32,897
JPY 4,103,989	USD 28,331		01/16/2024	836
NOK 393,718	USD 35,889		01/16/2024	2,876
PLN 16,334,877	USD 4,059,262		01/16/2024	91,490
SEK 575,693	USD 55,138		01/16/2024	1,971
SGD 1,319,145	USD 984,356		01/16/2024	15,826
USD 382,608	CHF 327,194		01/16/2024	(6,971)
USD 21,032	CZK 470,340		01/16/2024	9
USD 17,441,511	EUR 15,954,060		01/16/2024	(180,414)
USD 236,785	GBP 184,991		01/16/2024	969
USD 448,020	PLN 1,765,091		01/16/2024	(496)
USD 196,699	SGD 261,150		01/16/2024	(1,306)
BRL 12,912,154	USD 2,636,640		02/02/2024	16,878
USD 67,000	BRL 331,707		02/02/2024	(1,168)
				<u>8,613,411</u>
				<u>7,196,192</u>

The above contracts were opened with the below counterparties:

Barclays	(157,859)
BNP Paribas	(8,890)
Citibank	46,186
Goldman Sachs	2,596
J.P. Morgan	8,297,355
Morgan Stanley	(983,196)
	<u>7,196,192</u>

**Franklin MENA Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 6,035,741	USD 6,523,342		01/16/2024	144,446
USD 127,195	EUR 115,928		01/16/2024	(873)
				<u>143,573</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	143,573
	<u>143,573</u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Mutual European Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
CNH 282,108	EUR 36,385	01/16/2024	(515)
CZK 447,402,819	EUR 18,213,946	01/16/2024	(110,520)
EUR 63,293	CZK 1,560,043	01/16/2024	168
EUR 428,365	USD 471,322	01/16/2024	1,721
USD 12,884,534	EUR 11,932,809	01/16/2024	(269,611)
			<b>(378,757)</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	(378,757)
	<b>(378,757)</b>

**Franklin Mutual Global Discovery Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 3,681,890	GBP 3,164,647	01/16/2024	32,848
EUR 2,241,100	JPY 347,818,090	01/16/2024	3,221
EUR 16,440,726	USD 17,741,112	01/16/2024	421,244
GBP 139,381	EUR 162,151	01/16/2024	(1,434)
JPY 49,013,269	EUR 313,925	01/16/2024	1,627
USD 194,980	EUR 178,094	01/16/2024	(1,764)
			<b>455,742</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	455,742
	<b>455,742</b>

**Franklin Mutual U.S. Value Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 2,908,288	USD 3,142,529	01/16/2024	70,308
USD 17,198	EUR 15,717	01/16/2024	(164)
			<b>70,144</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	70,144
	<b>70,144</b>

**Franklin Natural Resources Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 2,126,370	USD 2,297,892	01/16/2024	51,146
PLN 127,254,433	USD 31,659,351	01/16/2024	679,733
USD 19,436	EUR 17,833	01/16/2024	(264)
USD 516,126	PLN 2,040,642	01/16/2024	(2,460)
			<b>728,155</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Natural Resources Fund (continued)**

				Unrealised profit/(loss) USD
<u>The above contracts were opened with the below counterparties:</u>				
J.P. Morgan				728,155
				<b>728,155</b>

**Franklin NextStep Balanced Growth Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for share class hedging:</u>				
SGD 1,805,960	USD 1,347,627		01/16/2024	21,750
USD 109,691	SGD 145,356		01/16/2024	(526)
				<b>21,224</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	21,224
	<b>21,224</b>

**Franklin NextStep Conservative Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for share class hedging:</u>				
EUR 1,851,564	USD 2,000,723		01/16/2024	44,733
GBP 579,119	USD 727,892		01/16/2024	10,426
PLN 30,349,740	USD 7,546,676		01/16/2024	166,083
USD 63,487	EUR 58,448		01/16/2024	(1,082)
USD 47,330	GBP 37,299		01/16/2024	(223)
				<b>219,937</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	219,937
	<b>219,937</b>

**Franklin NextStep Growth Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for share class hedging:</u>				
GBP 1,086,828	USD 1,366,738		01/16/2024	18,857
PLN 6,916,089	USD 1,720,299		01/16/2024	37,282
USD 6,427	PLN 25,000		01/16/2024	74
				<b>56,213</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	56,213
	<b>56,213</b>

**Franklin NextStep Moderate Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for share class hedging:</u>				
EUR 1,183,249	USD 1,278,639		01/16/2024	28,517
GBP 1,091,742	USD 1,372,852		01/16/2024	19,007
PLN 55,557,027	USD 13,814,344		01/16/2024	304,327
USD 83,975	GBP 66,375		01/16/2024	(646)

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin NextStep Moderate Fund (continued)**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
USD 40,475	PLN 159,842	01/16/2024	(146) <b>351,059</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	351,059
	<b>351,059</b>

**Franklin Sealand China A-Shares Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
SGD 29,933	USD 22,345	01/16/2024	352
USD 665	SGD 883	01/16/2024	(5) <b>347</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	347
	<b>347</b>

**Franklin Strategic Income Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
JPY 295,000,000	USD 2,017,896	01/09/2024	76,759
USD 809,184	EUR 750,000	01/22/2024	(19,568)
USD 2,602,533	COP 11,200,000,000	02/26/2024	(261,554)
USD 2,051,084	EUR 1,900,000	03/20/2024	(53,258) <b>(257,621)</b>
Forward foreign exchange contracts used for share class hedging:			
AUD 3,740,952	USD 2,457,802	01/16/2024	93,093
EUR 60,075,228	USD 64,915,108	01/16/2024	1,451,045
PLN 4,288,626	USD 1,066,308	01/16/2024	23,558
SGD 798,299	USD 595,558	01/16/2024	9,755
USD 11,751	AUD 17,518	01/16/2024	(195)
USD 615,409	EUR 561,644	01/16/2024	(5,049)
USD 5,247	PLN 21,050	01/16/2024	(102)
USD 9,684	SGD 12,892	01/16/2024	(91) <b>1,572,014</b>
			<b>1,314,393</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	1,314,393
	<b>1,314,393</b>

**Franklin Technology Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 9,483,341	USD 10,864,524	01/16/2024	426,956
CNH 252,037,960	USD 35,105,689	01/16/2024	297,327
EUR 181,624,982	USD 196,239,816	01/16/2024	4,404,474
PLN 74,778,506	USD 18,599,175	01/16/2024	404,237
SGD 238,875,870	USD 178,251,923	01/16/2024	2,876,634
USD 6,975	CHF 6,012	01/16/2024	(183)

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin Technology Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
USD 10,183,580	CNH 72,599,024		01/16/2024	(14,187)
USD 3,778,153	EUR 3,450,665		01/16/2024	(33,857)
USD 681,713	PLN 2,688,043		01/16/2024	(1,398)
USD 646,750	SGD 855,557		01/16/2024	(1,980)
				<b>8,358,023</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	8,358,023
	<b>8,358,023</b>

**Franklin U.S. Government Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 92,014,562	USD 99,432,925		01/16/2024	2,217,168
JPY 13,455,368	USD 92,965		01/16/2024	2,685
PLN 30,935,501	USD 7,702,237		01/16/2024	159,382
USD 816,424	EUR 742,082		01/16/2024	(3,367)
USD 5,994	PLN 23,485		01/16/2024	26
				<b>2,375,894</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	2,375,894
	<b>2,375,894</b>

**Franklin U.S. Low Duration Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 10,635,600	USD 11,283,746		02/26/2024	484,598
USD 11,743,751	EUR 10,725,700		02/26/2024	(124,289)
				<b>360,309</b>
Forward foreign exchange contracts used for share class hedging:				
EUR 90,537,609	USD 97,823,446		01/16/2024	2,195,031
USD 230,263	EUR 210,677		01/16/2024	(2,475)
				<b>2,192,556</b>
				<b>2,552,865</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	2,552,865
	<b>2,552,865</b>

**Franklin U.S. Opportunities Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
CHF 5,288,007	USD 6,057,293		01/16/2024	238,950
CNH 72,817,328	USD 10,145,203		01/16/2024	83,228
EUR 260,516,259	USD 281,434,497		01/16/2024	6,362,363
NOK 11,461,677	USD 1,047,007		01/16/2024	81,619
PLN 361,366,418	USD 89,812,220		01/16/2024	2,021,587
SEK 29,962,912	USD 2,875,372		01/16/2024	97,607
SGD 551,044,695	USD 411,176,107		01/16/2024	6,655,675
USD 1,957	CHF 1,672		01/16/2024	(34)

**Note 5 - Forward foreign exchange contracts (continued)**

**Franklin U.S. Opportunities Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
USD 729,739	CNH 5,205,908		01/16/2024	(1,519)
USD 2,578,971	EUR 2,351,670		01/16/2024	(18,960)
USD 49,318	NOK 506,352		01/16/2024	(542)
USD 1,548,625	PLN 6,103,305		01/16/2024	(2,404)
USD 17,469	SEK 179,869		01/16/2024	(378)
USD 220,378	SGD 293,677		01/16/2024	(2,304)
				<b>15,514,888</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	15,514,888
	<b>15,514,888</b>

**Templeton Asian Bond Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
THB 490,600,000	USD 14,211,381		02/07/2024	90,619
USD 4,295,044	THB 148,070,000		02/07/2024	(21,501)
SGD 23,725,000	USD 17,598,463		03/20/2024	442,811
USD 1,114,590	SGD 1,510,000		03/20/2024	(33,664)
JPY 166,547,490	USD 1,167,444		03/21/2024	28,697
JPY 1,693,613,270	USD 11,863,089		04/15/2024	347,488
THB 144,750,000	USD 4,100,567		04/17/2024	141,846
JPY 186,939,240	USD 1,286,703		05/21/2024	68,254
AUD 4,900,000	USD 3,252,914		06/11/2024	100,662
JPY 783,000,000	USD 5,544,697		06/20/2024	155,584
				<b>1,320,796</b>
Forward foreign exchange contracts used for share class hedging:				
AUD 1,474,607	USD 969,561		01/16/2024	35,949
CHF 1,944,020	USD 2,227,691		01/16/2024	86,985
EUR 9,045,921	USD 9,775,762		01/16/2024	217,425
SGD 1,101,703	USD 822,205		01/16/2024	13,165
USD 125	AUD 183		01/16/2024	1
USD 4,311	CHF 3,760		01/16/2024	(166)
USD 259,548	EUR 237,988		01/16/2024	(3,361)
USD 630	SGD 838		01/16/2024	(6)
				<b>349,992</b>
				<b>1,670,788</b>

The above contracts were opened with the below counterparties:

Bank of America	158,606
BNP Paribas	197,051
Citibank	97,249
Deutsche Bank	162,374
HSBC	69,118
J.P. Morgan	618,997
Morgan Stanley	367,393
	<b>1,670,788</b>

**Templeton Asian Growth Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
CHF 4,699,995	USD 5,388,940		01/16/2024	207,178
CNH 13,597,358	USD 1,894,396		01/16/2024	15,585
CZK 139,015,403	USD 6,115,678		01/16/2024	98,393
EUR 7,483,893	HKD 63,070,031		01/16/2024	188,101

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Asian Growth Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
EUR 7,977,733	INR 719,181,415		01/16/2024	176,232
EUR 4,597,562	KRW 6,508,926,498		01/16/2024	48,395
EUR 3,568,880	TWD 120,537,853		01/16/2024	(3,361)
EUR 44,502,275	USD 48,113,527		01/16/2024	1,048,912
PLN 31,819,356	USD 7,907,255		01/16/2024	178,976
SGD 750,462	USD 560,169		01/16/2024	8,872
TWD 11,876,865	EUR 349,945		01/16/2024	2,215
USD 78,514	CHF 67,557		01/16/2024	(1,924)
USD 18,061	CZK 403,906		01/16/2024	7
USD 2,235,628	EUR 2,042,271		01/16/2024	(20,504)
USD 91,070	PLN 357,329		01/16/2024	262
				<b>1,947,339</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	1,947,339
	<b>1,947,339</b>

**Templeton Asian Smaller Companies Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 734,624	USD 793,961		01/16/2024	17,590
				<b>17,590</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	17,590
	<b>17,590</b>

**Templeton BRIC Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:				
EUR 3,236,361	USD 3,495,114		01/16/2024	80,151
USD 3,389	EUR 3,097		01/16/2024	(33)
				<b>80,118</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	80,118
	<b>80,118</b>

**Templeton Emerging Markets Bond Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
CLP 13,524,600,000	USD 15,499,020		01/04/2024	(147,652)
USD 15,563,406	CLP 13,524,600,000		01/04/2024	212,038
INR 7,524,525,400	USD 90,176,714		01/08/2024	222,023
CLP 13,524,600,000	USD 15,549,449		01/18/2024	(196,459)
CLP 12,429,000,000	USD 14,242,171		01/31/2024	(131,515)
CLP 27,319,400,000	USD 31,216,328		02/05/2024	(204,902)
INR 2,196,329,671	USD 26,344,997		02/12/2024	1,480
THB 3,012,840,000	USD 86,463,839		02/21/2024	1,453,399
INR 12,345,046,550	USD 147,531,029		03/20/2024	290,077

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Emerging Markets Bond Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
INR 1,544,421,500	USD 18,431,610		04/15/2024	36,259
THB 2,835,000,000	USD 80,311,615		04/17/2024	2,778,125
<hr/>				
Forward foreign exchange contracts used for share class hedging:				
AUD 105,216,809	USD 69,181,424		01/16/2024	2,564,199
CHF 986,978	USD 1,131,258		01/16/2024	43,903
CZK 121,463,823	USD 5,344,580		01/16/2024	84,925
EUR 16,305,416	USD 17,622,277		01/16/2024	390,600
GBP 6,241,761	USD 7,848,238		01/16/2024	109,367
NOK 3,870,187	USD 353,536		01/16/2024	27,559
PLN 21,084,183	USD 5,243,729		01/16/2024	114,381
SEK 3,674,749	USD 352,933		01/16/2024	11,683
SGD 17,169,739	USD 12,817,967		01/16/2024	201,054
USD 255,793	AUD 378,184		01/16/2024	(2,084)
USD 1,532	CHF 1,330		01/16/2024	(52)
USD 11,715	CZK 263,647		01/16/2024	(70)
USD 252,432	EUR 232,248		01/16/2024	(4,135)
USD 26,529	GBP 20,935		01/16/2024	(162)
USD 1,058	NOK 11,035		01/16/2024	(28)
USD 399	PLN 1,600		01/16/2024	(8)
USD 514	SEK 5,299		01/16/2024	(12)
USD 37,928	SGD 50,392		01/16/2024	(282)
USD 224,288	ZAR 4,227,701		01/16/2024	(6,571)
ZAR 130,155,111	USD 6,822,251		01/16/2024	285,014
<hr/>				
3,819,281				
<hr/>				
8,132,154				

The above contracts were opened with the below counterparties:

Citibank	132,149
Deutsche Bank	2,778,125
HSBC	1,449,265
J.P. Morgan	3,772,615
<hr/>	
8,132,154	

**Templeton Emerging Markets Dynamic Income Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
<hr/>				
Forward foreign exchange contracts used for efficient portfolio management:				
CLP 327,200,000	USD 374,967		01/04/2024	(3,572)
USD 376,525	CLP 327,200,000		01/04/2024	5,130
INR 14,000,000	USD 167,781		01/08/2024	413
KRW 1,800,000,000	USD 1,351,047		01/16/2024	40,135
CLP 327,200,000	USD 376,187		01/18/2024	(4,753)
CLP 300,700,000	USD 344,567		01/31/2024	(3,182)
CLP 661,100,000	USD 755,402		02/05/2024	(4,959)
COP 1,024,000,000	USD 252,793		02/08/2024	9,910
INR 227,600,000	USD 2,722,162		03/20/2024	3,148
KRW 881,000,000	USD 673,290		03/20/2024	10,096
THB 53,800,000	USD 1,530,366		03/20/2024	43,065
<hr/>				
Forward foreign exchange contracts used for share class hedging:				
EUR 15,709,759	USD 16,975,703		01/16/2024	379,143
SGD 217,382	USD 162,229		01/16/2024	2,602
USD 119,641	EUR 109,030		01/16/2024	(806)
<hr/>				
380,939				
<hr/>				
476,370				

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Emerging Markets Dynamic Income Fund (continued)**

		Unrealised profit/(loss) USD
<u>The above contracts were opened with the below counterparties:</u>		
Citibank		56,309
Goldman Sachs		9,910
HSBC		(5,095)
J.P. Morgan		415,246
		<b>476,370</b>

**Templeton Emerging Markets Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for share class hedging:</u>			
EUR 33,667,471	USD 36,353,146	01/16/2024	839,897
USD 157,671	EUR 143,990	01/16/2024	(1,398)
			<b>838,499</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	838,499
	<b>838,499</b>

**Templeton Emerging Markets Local Currency Bond Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
<u>Forward foreign exchange contracts used for efficient portfolio management:</u>			
CLP 54,800,000	USD 62,800	01/04/2024	(598)
USD 63,061	CLP 54,800,000	01/04/2024	859
CLP 54,800,000	USD 63,004	01/18/2024	(796)
CLP 50,400,000	USD 57,752	01/31/2024	(533)
UYU 1,790,000	USD 44,285	02/01/2024	653
CLP 110,800,000	USD 126,605	02/05/2024	(831)
MXN 3,850,000	USD 206,556	02/06/2024	18,817
USD 218,518	MXN 3,850,000	02/06/2024	(6,855)
THB 19,060,000	USD 547,602	02/07/2024	8,036
COP 1,285,520,000	USD 317,056	02/08/2024	12,738
INR 4,696,790	USD 56,338	02/12/2024	3
MYR 700,000	USD 154,953	02/15/2024	(1,800)
INR 20,455,200	USD 244,583	03/20/2024	350
SGD 370,000	USD 274,684	03/20/2024	6,676
INR 131,600	USD 1,571	04/15/2024	3
			<b>36,722</b>
<u>Forward foreign exchange contracts used for share class hedging:</u>			
EUR 383,282	USD 414,087	01/16/2024	9,332
GBP 93,588	USD 117,688	01/16/2024	1,628
NOK 709,550	USD 64,797	01/16/2024	5,071
SEK 1,272,493	USD 122,015	01/16/2024	4,244
			<b>20,275</b>
			<b>56,997</b>

The above contracts were opened with the below counterparties:

Citibank	7,488
Goldman Sachs	(1,026)
HSBC	19,269
J.P. Morgan	19,302
Morgan Stanley	11,964
	<b>56,997</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Emerging Markets Smaller Companies Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 73,904	USD 79,861	01/16/2024	1,782
			<u>1,782</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	1,782
	<u>1,782</u>

**Templeton Emerging Markets Sustainability Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CHF 76,084	USD 87,253	01/16/2024	3,337
EUR 230,121	USD 248,683	01/16/2024	5,536
GBP 66,592	USD 83,708	01/16/2024	1,190
			<u>10,063</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	10,063
	<u>10,063</u>

**Templeton Euroland Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
EUR 38,875	USD 42,615	01/16/2024	299
USD 473,797	EUR 438,710	01/16/2024	(9,824)
			<u>(9,525)</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	(9,525)
	<u>(9,525)</u>

**Templeton European Dividend Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
CHF 25,233	EUR 26,764	01/16/2024	432
EUR 22,126	PLN 95,855	01/16/2024	75
EUR 17,097	USD 18,499	01/16/2024	351
PLN 12,002,418	EUR 2,762,080	01/16/2024	(1,042)
SGD 44,889	EUR 31,011	01/16/2024	(200)
USD 335,904	EUR 311,040	01/16/2024	(6,976)
			<u>(7,360)</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	(7,360)
	<u>(7,360)</u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton European Opportunities Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
EUR 11,584	USD 12,526	01/16/2024	246
NOK 206,361	EUR 17,459	01/16/2024	935
SGD 1,551,491	EUR 1,071,812	01/16/2024	(6,902)
USD 1,844,994	EUR 1,708,734	01/16/2024	(38,629)
			<b>(44,350)</b>
The above contracts were opened with the below counterparties:			
J.P. Morgan			(44,350)
			<b>(44,350)</b>

**Templeton European Small-Mid Cap Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:			
USD 392,712	EUR 363,504	01/16/2024	(8,017)
			<b>(8,017)</b>
The above contracts were opened with the below counterparties:			
J.P. Morgan			(8,017)
			<b>(8,017)</b>

**Templeton Frontier Markets Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
EUR 31,206,631	USD 33,721,496	01/16/2024	753,014
PLN 6,472,259	USD 1,609,486	01/16/2024	35,305
USD 306,574	EUR 279,243	01/16/2024	(1,911)
USD 15,426	PLN 60,611	01/16/2024	24
			<b>786,432</b>
The above contracts were opened with the below counterparties:			
J.P. Morgan			786,432
			<b>786,432</b>

**Templeton Global Balanced Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
MXN 54,900,000	USD 2,945,429	02/06/2024	268,322
USD 3,116,007	MXN 54,900,000	02/06/2024	(97,744)
			<b>170,578</b>
Forward foreign exchange contracts used for share class hedging:			
EUR 9,756,651	USD 10,541,302	01/16/2024	237,041
GBP 1,737,154	USD 2,184,277	01/16/2024	30,416
USD 56,054	EUR 51,131	01/16/2024	(430)
			<b>267,027</b>
			<b>437,605</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Global Balanced Fund (continued)**

			Unrealised profit/(loss) USD
The above contracts were opened with the below counterparties:			
HSBC			170,578
J.P. Morgan			267,027
			<b>437,605</b>

**Templeton Global Bond (Euro) Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for efficient portfolio management:				
EUR 937,848	AUD 1,535,000		02/06/2024	(9,501)
THB 60,740,000	EUR 1,587,144		02/21/2024	14,993
EUR 3,709,240	BRL 20,100,000		03/04/2024	(10,578)
EUR 16,540,733	USD 17,654,000		03/15/2024	597,642
EUR 2,044,555	IDR 34,600,000,000		03/20/2024	15,725
EUR 4,556,470	KRW 6,430,000,000		03/20/2024	53,091
EUR 4,163,848	MYR 20,930,000		04/30/2024	14,239
EUR 2,634,162	COP 11,756,000,000		05/08/2024	(36,936)
EUR 2,708,416	IDR 46,086,400,000		06/20/2024	20,309
EUR 4,532,185	INR 414,500,000		06/20/2024	85,696
				<b>744,680</b>

The above contracts were opened with the below counterparties:

Citibank	7,194
Deutsche Bank	569,237
Goldman Sachs	14,239
HSBC	14,993
J.P. Morgan	159,096
Morgan Stanley	(20,079)
	<b>744,680</b>

**Templeton Global Bond Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
CLP 13,849,600,000	USD 15,871,466		01/04/2024	(151,201)
USD 15,937,399	CLP 13,849,600,000		01/04/2024	217,134
INR 1,404,808,200	USD 16,835,745		01/08/2024	41,451
CLP 13,849,600,000	USD 15,923,107		01/18/2024	(201,180)
CLP 12,727,600,000	USD 14,584,331		01/31/2024	(134,674)
CLP 27,975,800,000	USD 31,966,359		02/05/2024	(209,825)
INR 3,683,923,600	USD 43,994,517		03/20/2024	117,238
KRW 166,102,815,000	USD 126,913,259		03/20/2024	1,931,698
NZD 177,610,000	USD 105,196,363		03/20/2024	7,128,628
USD 13,235,981	NZD 21,500,000		03/20/2024	(361,155)
JPY 9,204,207,440	USD 64,518,488		03/21/2024	1,585,937
USD 21,449,936	JPY 3,012,000,000		03/21/2024	(182,185)
JPY 25,175,000,000	USD 180,573,388		04/05/2024	664,735
NOK 850,740,000	USD 77,540,195		04/10/2024	6,382,950
USD 21,228,556	NOK 227,810,000		04/10/2024	(1,244,270)
INR 354,384,300	USD 4,229,333		04/15/2024	8,320
JPY 42,041,807,800	USD 294,413,358		04/15/2024	8,698,785
JPY 3,371,584,760	USD 23,206,616		05/21/2024	1,231,002
MXN 180,142,000	USD 7,929,608		09/03/2024	2,255,332
USD 7,658,610	MXN 180,142,000		09/03/2024	(2,526,329)
				<b>25,252,391</b>
Forward foreign exchange contracts used for share class hedging:				
AUD 17,511,925	USD 11,526,037		01/16/2024	415,058
CAD 1,207,513	USD 888,823		01/16/2024	22,695

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Global Bond Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
CHF 59,775,179	USD 68,485,670		01/16/2024	2,686,529
CNH 9,329,056	USD 1,300,459		01/16/2024	9,966
CZK 682,889,084	USD 30,040,706		01/16/2024	484,840
EUR 395,937,782	USD 427,794,618		01/16/2024	9,604,763
GBP 11,923,177	USD 14,991,876		01/16/2024	208,952
JPY 735,076,966	USD 5,079,136		01/16/2024	146,363
NOK 228,797,055	USD 20,894,055		01/16/2024	1,635,467
PLN 18,918,291	USD 4,706,000		01/16/2024	101,693
SEK 24,739,922	USD 2,372,067		01/16/2024	82,678
SGD 37,337,313	USD 27,863,030		01/16/2024	448,133
USD 2,974	AUD 4,357		01/16/2024	3
USD 78,190	CHF 67,226		01/16/2024	(1,854)
USD 421,031	CNH 3,005,731		01/16/2024	(1,175)
USD 541,912	CZK 12,081,266		01/16/2024	1,872
USD 5,728,600	EUR 5,218,285		01/16/2024	(36,131)
USD 373,408	GBP 294,170		01/16/2024	(1,628)
USD 170,907	JPY 24,300,000		01/16/2024	(1,836)
USD 7,300	NOK 79,952		01/16/2024	(573)
USD 45,974	PLN 181,114		01/16/2024	(52)
USD 40,455	SEK 414,437		01/16/2024	(667)
USD 618,491	SGD 818,968		01/16/2024	(2,494)
				15,802,602
				<b>41,054,993</b>

The above contracts were opened with the below counterparties:

Bank of America	5,909,768
BNP Paribas	937,497
Citibank	2,219,911
Deutsche Bank	5,830,508
HSBC	(191,656)
J.P. Morgan	21,481,282
Morgan Stanley	4,867,683
	<b>41,054,993</b>

**Templeton Global Climate Change Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) EUR
Forward foreign exchange contracts used for share class hedging:				
CZK 9,620,285	EUR 391,719		01/16/2024	(2,449)
EUR 8,687	CZK 212,609		01/16/2024	85
EUR 92,078	PLN 399,006		01/16/2024	291
EUR 891,121	USD 976,092		01/16/2024	7,552
PLN 33,533,908	EUR 7,718,796		01/16/2024	(4,652)
USD 59,296,133	EUR 54,853,526		01/16/2024	(1,178,122)
				<b>(1,177,295)</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	(1,177,295)
	<b>(1,177,295)</b>

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Global Equity Income Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
CNH	210,810	USD	29,371 01/16/2024
			<u>241</u>

The above contracts were opened with the below counterparties:

J.P. Morgan	241
	<u>241</u>

**Templeton Global High Yield Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
CLP	274,800,000	USD	314,917 01/04/2024
USD	316,226	CLP	274,800,000 01/04/2024
INR	33,697,400	USD	403,842 01/08/2024
CLP	274,800,000	USD	315,942 01/18/2024
CLP	252,400,000	USD	289,221 01/31/2024
CLP	554,800,000	USD	633,938 02/05/2024
THB	24,470,000	USD	692,711 02/07/2024
COP	17,484,970,000	USD	4,314,401 02/08/2024
INR	33,791,690	USD	405,332 02/12/2024
INR	25,558,200	USD	305,684 03/20/2024
THB	58,534,000	USD	1,658,187 04/17/2024
			<u>57,360</u>
			<u>241,154</u>

The above contracts were opened with the below counterparties:

Citibank	354
Deutsche Bank	57,360
Goldman Sachs	77,812
HSBC	17,032
J.P. Morgan	(821)
Morgan Stanley	89,417
	<u>241,154</u>

**Templeton Global Income Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:			
CLP	524,200,000	USD	600,727 01/04/2024
USD	603,222	CLP	524,200,000 01/04/2024
INR	72,994,100	USD	874,788 01/08/2024
CLP	524,200,000	USD	602,681 01/18/2024
CLP	481,800,000	USD	552,086 01/31/2024
CLP	1,059,000,000	USD	1,210,059 02/05/2024
INR	113,773,006	USD	1,364,708 02/12/2024
INR	101,791,860	USD	1,217,460 03/20/2024
KRW	3,748,000,000	USD	2,867,318 03/20/2024
THB	43,200,000	USD	1,261,130 03/20/2024
JPY	225,262,650	USD	1,579,018 03/21/2024
USD	620,994	JPY	87,200,000 03/21/2024
JPY	1,209,000,000	USD	8,366,203 04/05/2024
JPY	1,028,926,060	USD	7,205,436 04/15/2024
THB	112,060,000	USD	3,174,504 04/17/2024
NOK	34,705,000	USD	3,117,113 04/29/2024
JPY	117,611,290	USD	809,518 05/21/2024
AUD	2,390,000	USD	1,570,911 05/22/2024
			<u>64,152</u>

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Global Income Fund (continued)**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
AUD	3,070,000	USD	2,038,050	06/11/2024
NOK	8,313,000	USD	766,985	06/11/2024
JPY	212,700,000	USD	1,506,203	06/20/2024
MXN	4,382,000	USD	192,889	09/03/2024
USD	186,298	MXN	4,382,000	09/03/2024
				(61,454)
				1,288,729
Forward foreign exchange contracts used for share class hedging:				
EUR	6,905,144	USD	7,460,541	01/16/2024
SGD	72,726	USD	54,265	01/16/2024
USD	25,563	EUR	23,010	01/16/2024
USD	26	SGD	35	01/16/2024
				1
				168,716
				1,457,445

The above contracts were opened with the below counterparties:

Bank of America	115,271
BNP Paribas	22,944
Citibank	1,408
Deutsche Bank	277,634
HSBC	35,684
J.P. Morgan	260,746
Morgan Stanley	743,758
	1,457,445

**Templeton Global Total Return Fund**

Purchases	Sales		Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for efficient portfolio management:				
INR	3,421,464,300	USD	41,004,102	01/08/2024
USD	14,855,637	INR	1,240,000,000	01/08/2024
KRW	6,645,000,000	USD	4,987,615	01/16/2024
EUR	32,700,000	USD	35,754,998	02/06/2024
INR	5,885,259,451	USD	70,593,746	02/12/2024
INR	6,649,001,270	USD	79,523,996	03/20/2024
KRW	111,182,710,000	USD	84,943,624	03/20/2024
JPY	648,496,310	USD	4,545,747	03/21/2024
USD	4,618,262	JPY	648,496,310	03/21/2024
AUD	50,120,000	USD	31,985,080	03/25/2024
JPY	38,263,418,970	USD	267,830,196	04/15/2024
USD	11,457,694	JPY	1,601,500,000	04/15/2024
AUD	124,437,000	USD	81,124,214	05/07/2024
JPY	338,584,720	USD	2,330,478	05/21/2024
AUD	128,930,000	USD	84,770,759	05/22/2024
AUD	55,590,000	USD	36,903,977	06/11/2024
NOK	1,065,091,000	USD	98,268,772	06/11/2024
JPY	6,088,000,000	USD	43,111,262	06/20/2024
MXN	473,620,000	USD	20,848,114	09/03/2024
USD	20,135,621	MXN	473,620,000	09/03/2024
				(6,642,094)
				28,370,194
Forward foreign exchange contracts used for share class hedging:				
AUD	46,997,551	USD	30,900,898	01/16/2024
CHF	18,124,927	USD	20,765,324	01/16/2024
CNH	35,098,812	USD	4,889,591	01/16/2024
EUR	359,849,487	USD	388,798,976	01/16/2024
GBP	23,408,076	USD	29,430,475	01/16/2024
JPY	8,318,703	USD	57,480	01/16/2024
NOK	3,494,852	USD	319,148	01/16/2024
PLN	52,935,912	USD	13,169,008	01/16/2024
SEK	30,442,222	USD	2,918,672	01/16/2024
SGD	83,291,820	USD	62,157,657	01/16/2024

AUD	46,997,551	USD	30,900,898	01/16/2024	1,145,965
CHF	18,124,927	USD	20,765,324	01/16/2024	815,387
CNH	35,098,812	USD	4,889,591	01/16/2024	40,633
EUR	359,849,487	USD	388,798,976	01/16/2024	8,733,036
GBP	23,408,076	USD	29,430,475	01/16/2024	412,422
JPY	8,318,703	USD	57,480	01/16/2024	1,656
NOK	3,494,852	USD	319,148	01/16/2024	24,988
PLN	52,935,912	USD	13,169,008	01/16/2024	283,560
SEK	30,442,222	USD	2,918,672	01/16/2024	101,865
SGD	83,291,820	USD	62,157,657	01/16/2024	998,689

**Note 5 - Forward foreign exchange contracts (continued)**

**Templeton Global Total Return Fund (continued)**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
USD 261,114	AUD 389,060	01/16/2024	(4,180)
USD 117,084	CHF 100,538	01/16/2024	(2,623)
USD 2,971	CNH 21,223	01/16/2024	(10)
USD 7,205,266	EUR 6,553,259	01/16/2024	(34,233)
USD 17,686	GBP 13,972	01/16/2024	(126)
USD 61,615	PLN 242,966	01/16/2024	(130)
USD 56,982	SEK 583,415	01/16/2024	(906)
USD 624,176	SGD 826,083	01/16/2024	(2,205)
			12,513,788
			<b>40,883,982</b>

The above contracts were opened with the below counterparties:

Bank of America	307,807
Barclays	401,010
BNP Paribas	1,096,037
Citibank	2,063,007
Deutsche Bank	15,189,663
Goldman Sachs	3,399,847
HSBC	63,349
J.P. Morgan	14,462,924
Morgan Stanley	3,900,338
	<b>40,883,982</b>

**Templeton Latin America Fund**

Purchases	Sales	Maturity Date	Unrealised profit/(loss) USD
Forward foreign exchange contracts used for share class hedging:			
BRL 23,969	EUR 4,462	01/16/2024	(7)
EUR 14,530,044	BRL 77,321,120	01/16/2024	174,392
EUR 7,108,436	MXN 133,804,360	01/16/2024	(8,600)
EUR 3,545,981	USD 3,824,231	01/16/2024	93,076
MXN 42,091	EUR 2,235	01/16/2024	4
PLN 19,284,401	USD 4,802,271	01/16/2024	98,461
USD 1,209	EUR 1,105	01/16/2024	(12)
USD 60,793	PLN 240,218	01/16/2024	(254)
			<b>357,060</b>

The above contracts were opened with the below counterparties:

J.P. Morgan	357,060
	<b>357,060</b>

**Note 6 - Open positions on financial future contracts**

As at December 31, 2023, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
Bond Future					
14	Euro-Buxl 30 Year Bond, 03/07/2024	J.P. Morgan	EUR	1,984,080	133,266
51	US Long Bond, 03/19/2024	J.P. Morgan	USD	6,371,813	365,482
					<b>498,748</b>

**Note 6 - Open positions on financial future contracts (continued)**

**Franklin Diversified Conservative Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
21	Euro-Buxl 30 Year Bond, 03/07/2024	J.P. Morgan	EUR	2,976,120	199,899
25	US Long Bond, 03/19/2024	J.P. Morgan	USD	3,123,438	179,158
					<b>379,057</b>

**Franklin Diversified Dynamic Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
11	Euro-Buxl 30 Year Bond, 03/07/2024	J.P. Morgan	EUR	1,558,920	104,709
27	US Long Bond, 03/19/2024	J.P. Morgan	USD	3,373,313	193,490
					<b>298,199</b>

**Franklin Euro Government Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(40)	Euro-BTP, 03/07/2024	J.P. Morgan	EUR	(4,766,000)	(146,047)
(42)	Euro-Bund, 03/07/2024	J.P. Morgan	EUR	(5,763,240)	(139,061)
					<b>(285,108)</b>

**Franklin Euro Short Duration Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(52)	Euro-Bobl, 03/07/2024	J.P. Morgan	EUR	(6,202,560)	(79,611)
					<b>(79,611)</b>

**Franklin European Corporate Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(12)	Euro-OAT, 03/07/2024	J.P. Morgan	EUR	(1,578,120)	(42,252)
					<b>(42,252)</b>

**Franklin European Social Leaders Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(4)	Euro-Bund, 03/07/2024	J.P. Morgan	EUR	(548,880)	(13,244)
					<b>(13,244)</b>

**Franklin European Total Return Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(1,025)	Euro-BTP, 03/07/2024	J.P. Morgan	EUR	(122,128,750)	(3,742,450)
(550)	Euro-Bund, 03/07/2024	J.P. Morgan	EUR	(75,471,000)	(1,821,039)
					<b>(5,563,489)</b>

**Note 6 - Open positions on financial future contracts (continued)**

**Franklin Flexible Alpha Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
<b>Bond Future</b>					
(30)	Euro-Bobl, 03/07/2024	J.P. Morgan	EUR	(3,578,400)	(53,022)
(1)	Long Gilt, 03/26/2024	J.P. Morgan	GBP	(102,650)	(8,223)
17	US 2 Year Note, 03/28/2024	J.P. Morgan	USD	3,500,539	36,103
(26)	US 5 Year Note, 03/28/2024	J.P. Morgan	USD	(2,828,109)	(52,692)
2	US 10 Year Note, 03/19/2024	J.P. Morgan	USD	225,781	7,403
(31)	US 10 Year Ultra Bond, 03/19/2024	J.P. Morgan	USD	(3,658,484)	(140,787)
					<u><b>(211,218)</b></u>

**Franklin Global Aggregate Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
<b>Bond Future</b>					
1	US 5 Year Note, 03/28/2024	J.P. Morgan	USD	108,773	2,499
(5)	US Long Bond, 03/19/2024	J.P. Morgan	USD	(624,688)	(42,240)
					<u><b>(39,741)</b></u>

**Franklin Global Fundamental Strategies Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
<b>Bond Future</b>					
42	Euro-Buxl 30 Year Bond, 03/07/2024	Citigroup	EUR	5,952,240	357,516
335	US 10 Year Ultra Bond, 03/19/2024	Morgan Stanley	USD	39,535,234	1,661,258
					<u><b>2,018,774</b></u>

**Franklin Global Green Bond Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
(3)	Euro-Bund, 03/07/2024	J.P. Morgan	EUR	(411,660)	(9,933)
					<u><b>(9,933)</b></u>

**Franklin Global Income Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
<b>Bond Future</b>					
4	US Long Bond, 03/19/2024	J.P. Morgan	USD	499,750	20,243
					<u><b>20,243</b></u>

**Franklin Global Multi-Asset Income Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment EUR	Unrealised profit/(loss) EUR
<b>Bond Future</b>					
8	Euro-Buxl 30 Year Bond, 03/07/2024	J.P. Morgan	EUR	1,133,760	76,152
30	US Long Bond, 03/19/2024	J.P. Morgan	USD	3,748,125	214,989
					<u><b>291,141</b></u>

**Note 6 - Open positions on financial future contracts (continued)**

**Franklin Income Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
750	US Long Bond, 03/19/2024	J.P. Morgan	USD	93,703,125	3,795,570 <u>3,795,570</u>

**Franklin K2 Alternative Strategies Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
(259)	3 month SOFR, 09/17/2024	J.P. Morgan	USD	(61,826,538)	(84,216)
2	3 month SOFR, 09/17/2024	Barclays	USD	477,425	1,225
2	3 month SOFR, 12/17/2024	Barclays	USD	479,525	1,400
3	3 month SOFR, 03/18/2025	Barclays	USD	722,025	2,275
2	3 month SOFR, 06/17/2025	Barclays	USD	482,900	1,650
(312)	3 month SOFR, 09/16/2025	Morgan Stanley	USD	(75,496,200)	(227,970)
2	3 month SOFR, 09/16/2025	Barclays	USD	483,950	1,650
2	3 month SOFR, 12/16/2025	Barclays	USD	484,500	1,875
2	3 month SOFR, 03/17/2026	Barclays	USD	484,675	1,850
24	3 Month Canadian Bankers Acceptance, 06/17/2024	Barclays	CAD	4,314,177	25,810
31	3 Month Canadian Bankers Acceptance, 09/18/2024	Barclays	CAD	5,599,675	36,772
35	3 Month Canadian Bankers Acceptance, 12/18/2024	Barclays	CAD	6,345,987	42,281
25	3 Month Canadian Bankers Acceptance, 03/19/2025	Barclays	CAD	4,546,998	40,848
23	3 Month Canadian Bankers Acceptance, 06/18/2025	Barclays	CAD	4,192,351	18,433
(38)	3 Month Euro Euribor, 06/17/2024	Barclays	EUR	(10,162,412)	(59,475)
(36)	3 Month Euro Euribor, 09/16/2024	Barclays	EUR	(9,673,748)	(67,189)
(39)	3 Month Euro Euribor, 12/16/2024	Barclays	EUR	(10,515,952)	(95,643)
(24)	3 Month Euro Euribor, 03/17/2025	Barclays	EUR	(6,486,589)	(50,989)
(25)	3 Month Euro Euribor, 06/16/2025	Barclays	EUR	(6,765,834)	(51,375)
91	3 Month Euro Euribor, 06/16/2025	Morgan Stanley	EUR	24,627,634	27,343
(20)	3 Month Euro Euribor, 09/15/2025	Barclays	EUR	(5,414,875)	(33,339)
(19)	3 Month Euro Euribor, 12/15/2025	Barclays	EUR	(5,143,607)	(27,958)
(8)	3 Month Euro Euribor, 03/16/2026	Barclays	EUR	(2,164,846)	(2,539)
1	3 Month SOFR, 06/16/2026	Barclays	USD	242,325	1,088
(15)	3 Month SONIA, 09/17/2024	Barclays	GBP	(4,564,123)	(31,595)
(10)	3 Month SONIA, 12/17/2024	Barclays	GBP	(3,059,479)	(33,523)
(16)	3 Month SONIA, 03/18/2025	Barclays	GBP	(4,914,286)	(53,599)
(11)	3 Month SONIA, 06/17/2025	Barclays	GBP	(3,387,860)	(13,926)
24	3 Month SONIA, 09/16/2025	Morgan Stanley	GBP	7,405,844	14,245
33	ASX 90 Day Bank Accepted Bill, 06/13/2024	Barclays	AUD	22,263,326	18,755
27	ASX 90 Day Bank Accepted Bill, 09/12/2024	Barclays	AUD	18,222,566	18,192
22	ASX 90 Day Bank Accepted Bill, 12/12/2024	Barclays	AUD	14,853,458	16,621
14	ASX 90 Day Bank Accepted Bill, 03/13/2025	Barclays	AUD	9,454,741	10,714
9	ASX 90 Day Bank Accepted Bill, 06/13/2025	Barclays	AUD	6,079,236	6,778
(72)	Australia 10 Year Bond, 03/15/2024	Morgan Stanley	AUD	(5,724,134)	(161,243)
(59)	Australia 10 Year Bond, 03/15/2024	Barclays	AUD	(4,690,609)	(125,640)
376	Australia 3 Year Bond, 03/15/2024	Barclays	AUD	27,379,046	259,560
(13)	Canada 10 Year Bond, 03/19/2024	Morgan Stanley	CAD	(1,218,324)	(53,439)
54	Canada 10 Year Bond, 03/19/2024	Barclays	CAD	5,060,730	238,014
41	Euro-Bobl, 03/07/2024	Morgan Stanley	EUR	5,398,845	(4,376)
25	Euro-Bobl, 03/07/2024	Barclays	EUR	3,291,979	40,272
85	Euro-Bund, 03/07/2024	Morgan Stanley	EUR	12,876,142	(54,591)
189	Euro-Bund, 03/07/2024	Barclays	EUR	28,630,480	674,867
(24)	Euro-Buxl 30 Year Bond, 03/07/2024	Barclays	EUR	(3,754,843)	(227,458)
19	Euro-OAT, 03/07/2024	Barclays	EUR	2,758,429	56,677
(41)	Euro-Schatz, 03/07/2024	Morgan Stanley	EUR	(4,822,434)	(13,755)
133	Euro-Schatz, 03/07/2024	Barclays	EUR	15,643,507	63,036
(1)	Japan 10 Year Bond, 03/13/2024	Morgan Stanley	JPY	(1,040,496)	(11,068)

**Note 6 - Open positions on financial future contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
3	Japan 10 Year Bond, 03/13/2024	Barclays	JPY	3,121,489	41,844
(10)	Japan 10 Year Bond Mini, 03/12/2024	Morgan Stanley	JPY	(1,039,220)	(4,280)
28	Korea 10 Year Bond, 03/19/2024	Barclays	KRW	2,511,065	34,444
250	Korea 3 Year Bond, 03/19/2024	Barclays	KRW	20,463,545	85,410
(8)	Long Gilt, 03/26/2024	Barclays	GBP	(1,046,743)	(70,973)
40	Long Gilt, 03/26/2024	Morgan Stanley	GBP	5,233,713	(36,737)
(84)	US 2 Year Note, 03/28/2024	Morgan Stanley	USD	(17,296,781)	(160,636)
125	US 2 Year Note, 03/28/2024	Barclays	USD	25,739,258	252,789
125	US 2 Year Note, 03/28/2024	J.P. Morgan	USD	25,739,258	273,162
(151)	US 5 Year Note, 03/28/2024	Morgan Stanley	USD	(16,424,789)	(247,486)
(40)	US 5 Year Note, 03/28/2024	Barclays	USD	(4,350,938)	(98,148)
(74)	US 10 Year Note, 03/19/2024	J.P. Morgan	USD	(8,353,906)	(273,280)
(49)	US 10 Year Note, 03/19/2024	Barclays	USD	(5,531,641)	(180,547)
(49)	US 10 Year Note, 03/19/2024	Morgan Stanley	USD	(5,531,641)	(64,700)
(13)	US 10 Year Ultra Bond, 03/19/2024	Barclays	USD	(1,534,203)	(67,516)
(20)	US Long Bond, 03/19/2024	Barclays	USD	(2,498,750)	(183,609)
7	US Long Bond, 03/19/2024	Morgan Stanley	USD	874,563	(2,762)
25	US Ultra Bond, 03/19/2024	Barclays	USD	3,339,844	216,336
					(349,364)
<b>Foreign Currency Future</b>					
(76)	Foreign Exchange AUD/USD, 03/18/2024	Barclays	USD	(5,191,180)	(137,888)
(176)	Foreign Exchange CAD/USD, 03/19/2024	Barclays	USD	(13,310,000)	(225,866)
(88)	Foreign Exchange CHF/USD, 03/18/2024	Barclays	USD	(13,178,000)	(453,750)
139	Foreign Exchange EUR/USD, 03/18/2024	Barclays	USD	19,242,813	270,912
(34)	Foreign Exchange GBP/USD, 03/18/2024	Barclays	USD	(2,709,588)	(31,012)
(26)	Foreign Exchange JPY/USD, 03/18/2024	Barclays	USD	(2,332,200)	(32,062)
247	Foreign Exchange MXN/USD, 03/18/2024	Barclays	USD	7,192,640	166,810
(33)	Foreign Exchange NZD/USD, 03/18/2024	Barclays	USD	(2,086,425)	(49,730)
293	Foreign Exchange USD/KRW, 01/15/2024	Barclays	KRW	2,928,635	(12,248)
					(504,834)
<b>Index Future</b>					
35	CAC 40 10 Euro Index, 01/19/2024	Morgan Stanley	EUR	2,919,120	(9,891)
(77)	CAC 40 10 Euro Index, 01/19/2024	Barclays	EUR	(6,422,063)	42,495
55	CBOE Volatility Index, 01/17/2024	Barclays	USD	772,816	(79,334)
29	CBOE Volatility Index, 02/14/2024	Barclays	USD	443,567	(28,683)
8	CBOE Volatility Index, 03/20/2024	Barclays	USD	130,135	(2,615)
1	CBOE Volatility Index, 04/17/2024	Barclays	USD	16,951	51
19	DAX Index, 03/15/2024	Morgan Stanley	EUR	8,868,776	(39,668)
10	DAX Index, 03/15/2024	Barclays	EUR	4,667,777	(23,307)
8	DJIA CBOT E-Mini Index, 03/15/2024	Morgan Stanley	USD	1,520,480	8,328
5	DJIA CBOT E-Mini Index, 03/15/2024	Barclays	USD	950,300	26,140
295	EURO STOXX 50 Index, 03/15/2024	Barclays	EUR	14,794,972	(122,080)
144	EURO STOXX 50 Index, 03/15/2024	Morgan Stanley	EUR	7,221,952	(56,618)
(8)	FTSE 100 Index, 03/15/2024	Barclays	GBP	(790,946)	(16,322)
37	FTSE 100 Index, 03/15/2024	Morgan Stanley	GBP	3,658,125	74,456
283	FTSE China A50 Index, 01/30/2024	Barclays	USD	3,253,085	87,066
(21)	FTSE Taiwan Index, 01/30/2024	Barclays	USD	(1,302,420)	(1,860)
11	FTSE/JSE Top 40 Index, 03/20/2024	Barclays	ZAR	429,296	11,641
(16)	FTSE/MIB Index, 03/15/2024	Barclays	EUR	(2,695,493)	10,289
5	Hang Seng China Enterprises Index, 01/30/2024	Barclays	HKD	185,567	5,084
(17)	Hang Seng Index, 01/30/2024	Morgan Stanley	HKD	(1,864,916)	(62,939)
5	Hang Seng Index, 01/30/2024	Barclays	HKD	548,505	9,957
(37)	IBEX 35 Index, 01/19/2024	Barclays	EUR	(4,119,825)	30,144
(7)	iBoxx iShares Bond Index, 03/01/2024	Morgan Stanley	USD	(1,071,070)	(38,398)
12	KOSPI 200 Index, 03/14/2024	Barclays	KRW	844,864	55,672
12	MSCI Emerging Markets Index, 03/15/2024	Barclays	USD	620,220	28,350
23	MSCI Singapore Index, 01/30/2024	Barclays	SGD	501,390	16,632
15	NASDAQ 100 Emini Index, 03/15/2024	Morgan Stanley	USD	5,107,050	75,076
8	NASDAQ 100 Emini Index, 03/15/2024	Barclays	USD	2,723,760	109,604
(23)	Nikkei 225 Index, 03/07/2024	Barclays	JPY	(1,067,429)	(15,723)
21	Nikkei 225 Index, 03/07/2024	Morgan Stanley	JPY	4,981,915	95,481

**Note 6 - Open positions on financial future contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
(69)	Russell 2000 Emini Index, 03/15/2024	Barclays	USD	(7,064,565)	(492,778)
6	Russell 2000 Emini Index, 03/15/2024	Morgan Stanley	USD	614,310	(10,278)
135	Russell 2000 Emini Index, 03/15/2024	J.P. Morgan	USD	13,821,975	115,858
25	S&P 500 Emini Index, 03/15/2024	Morgan Stanley	USD	6,025,000	63,493
67	S&P 500 Emini Index, 03/15/2024	J.P. Morgan	USD	16,147,000	261,828
61	S&P 500 Emini Index, 03/15/2024	Barclays	USD	14,701,000	336,740
(8)	S&P Midcap 400 Emini Index, 03/15/2024	Barclays	USD	(2,247,600)	(123,420)
23	S&P/TSX 60 Index, 03/14/2024	Barclays	CAD	4,410,279	133,824
(10)	SPI 200 Index, 03/21/2024	Barclays	AUD	(1,292,200)	(25,163)
23	TOPIX Index, 03/07/2024	Barclays	JPY	3,859,433	29,965
31	TOPIX Index, 03/07/2024	Morgan Stanley	JPY	5,201,844	53,712
					532,809
					<u>(321,389)</u>

**Franklin Strategic Income Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
(217)	3 month SOFR, 03/18/2025	J.P. Morgan	USD	(52,226,475)	(184,339)
(111)	US 10 Year Ultra Bond, 03/19/2024	J.P. Morgan	USD	(13,099,734)	(504,107)
10	US Ultra Bond, 03/19/2024	J.P. Morgan	USD	1,335,938	119,984
					<u>(568,462)</u>

**Franklin U.S. Government Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
98	US 5 Year Note, 03/28/2024	J.P. Morgan	USD	10,659,797	244,876
128	US 10 Year Ultra Bond, 03/19/2024	J.P. Morgan	USD	15,106,000	670,818
52	US Long Bond, 03/19/2024	J.P. Morgan	USD	6,496,750	481,735
16	US Ultra Bond, 03/19/2024	J.P. Morgan	USD	2,137,500	191,975
					<u>1,589,404</u>

**Franklin U.S. Low Duration Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Bond Future					
307	US 2 Year Note, 03/28/2024	J.P. Morgan	USD	63,215,617	651,985
(220)	US 5 Year Note, 03/28/2024	J.P. Morgan	USD	(23,930,156)	(445,851)
(27)	US 10 Year Note, 03/19/2024	J.P. Morgan	USD	(3,048,047)	(84,202)
(4)	US 10 Year Ultra Bond, 03/19/2024	J.P. Morgan	USD	(472,063)	(18,166)
					<u>103,766</u>

**Templeton Asia Equity Total Return Fund**

Number of contracts purchased/(sold)	Description	Counterparty	Trading currency	Commitment USD	Unrealised profit/(loss) USD
Index Future					
(1)	FTSE Taiwan Index, 01/30/2024	J.P. Morgan	USD	(62,020)	(1,402)
(1)	KOSPI 200 Index, 01/11/2024	J.P. Morgan	KRW	(18,015,000)	(681)
(1)	MSCI China, 03/15/2024	J.P. Morgan	USD	(21,445)	(876)
(1)	MSCI India Index, 01/25/2024	J.P. Morgan	USD	(49,941)	(1,337)
(1)	SET50 Index, 03/28/2024	J.P. Morgan	THB	(174,640)	(36)
					<u>(4,332)</u>

### Note 7 - Open positions on interest rate swap contracts

As at December 31, 2023, the Company had entered into the following outstanding contracts:

#### Franklin Diversified Balanced Fund

	Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
3,189,000	Receive floating SONIA 1 day Pay fixed 4.12%	J.P. Morgan	11/10/2033	GBP	(253,214)
16,558,000	Receive floating SONIA 1 day Pay fixed 4.426%	J.P. Morgan	10/24/2033	GBP	(1,791,875)
105,934,000	Receive fixed 4.267% Pay floating SONIA 1 day	J.P. Morgan	12/19/2025	GBP	505,062
					<b>(1,540,027)</b>

#### Franklin Diversified Conservative Fund

	Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
1,531,000	Receive floating SONIA 1 day Pay fixed 4.12%	J.P. Morgan	11/10/2033	GBP	(121,565)
7,973,000	Receive floating SONIA 1 day Pay fixed 4.426%	J.P. Morgan	10/24/2033	GBP	(862,823)
50,159,000	Receive fixed 4.267% Pay floating SONIA 1 day	J.P. Morgan	12/19/2025	GBP	239,144
					<b>(745,244)</b>

#### Franklin Diversified Dynamic Fund

	Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
2,614,000	Receive floating SONIA 1 day Pay fixed 4.12%	J.P. Morgan	11/10/2033	GBP	(207,558)
12,782,000	Receive floating SONIA 1 day Pay fixed 4.426%	J.P. Morgan	10/24/2033	GBP	(1,383,243)
83,807,000	Receive fixed 4.267% Pay floating SONIA 1 day	J.P. Morgan	12/19/2025	GBP	399,567
					<b>(1,191,234)</b>

#### Franklin Flexible Alpha Bond Fund

	Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
5,100,000	Receive fixed 4.928% Pay floating SOFR 1 day	Citigroup	02/28/2025	USD	14,869
1,900,000	Receive fixed 4.785% Pay floating SOFR 1 day	Citigroup	11/08/2025	USD	20,226
710,000	Receive fixed 3.44% Pay floating SOFR 1 day	Citigroup	05/26/2043	USD	(6,066)
540,000	Receive floating SOFR 1 day Pay fixed 3.26%	Citigroup	05/26/2053	USD	7,432
					<b>36,461</b>

#### Franklin Global Fundamental Strategies Fund

	Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
10,300,000	Receive fixed 3.232% Pay floating SOFR 1 day	J.P. Morgan	04/24/2033	USD	(206,709)

**Note 7 - Open positions on interest rate swap contracts (continued)**

**Franklin Global Fundamental Strategies Fund (continued)**

Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
14,060,000 Receive fixed 3.285% Pay floating SOFR 1 day	J.P. Morgan	05/03/2033	USD	(223,177)
				<u>(429,886)</u>

**Franklin Global Multi-Asset Income Fund**

Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
10,401,000 Receive floating SONIA 1 day Pay fixed 4.437%	J.P. Morgan	09/12/2033	GBP	(1,126,724)
2,600,000 Receive floating SONIA 1 day Pay fixed 4.12%	J.P. Morgan	11/10/2033	GBP	(206,447)
68,306,000 Receive fixed 4.267% Pay floating SONIA 1 day	J.P. Morgan	12/19/2025	GBP	325,663
				<u>(1,007,508)</u>

**Franklin Gulf Wealth Bond Fund**

Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
51,500,000 Receive fixed 2.925% Pay floating SOFR 1 day	J.P. Morgan	05/11/2032	USD	(2,131,248)
12,500,000 Receive fixed 3.559% Pay floating SOFR 1 day	J.P. Morgan	09/29/2032	USD	51,593
				<u>(2,079,655)</u>

**Franklin K2 Alternative Strategies Fund**

Nominal Description amount	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
99,000,000 Receive fixed 9.47% Pay floating TIIIE 4 week	Citibank	10/22/2024	MXN	(73,055)
76,851,064 Receive fixed 6.295% Pay floating JIBAR 3 month	Citibank	07/31/2025	ZAR	(110,125)
43,000,000 Receive fixed 7.57% Pay floating JIBAR 3 month	Citibank	11/04/2025	ZAR	(11,751)
212,844,232 Receive fixed 4.75% Pay floating PRIBOR 6 month	Citibank	01/18/2026	CZK	101,386
7,385,903 Receive fixed 13.505% Pay floating CDI 1 day	Citibank	01/04/2027	BRL	199,891
4,983,258 Receive fixed 13.405% Pay floating CDI 1 day	Citibank	01/04/2027	BRL	130,023
3,715,985 Receive fixed 13.47% Pay floating CDI 1 day	Citibank	01/04/2027	BRL	99,333
2,535,763 Receive fixed 13.285% Pay floating CDI 1 day	Citibank	01/04/2027	BRL	63,337
5,638,009 Receive fixed 10.415% Pay floating CDI 1 day	Citibank	01/04/2027	BRL	12,833
87,500,000 Receive floating TIIIE 4 week Pay fixed 8.78%	Citibank	10/19/2027	MXN	5,341
26,000,000 Receive fixed 8.724% Pay floating TIIIE 4 week	Citibank	10/12/2032	MXN	25,569
45,000,000 Receive fixed 8.468% Pay floating TIIIE 4 week	Citibank	10/12/2032	MXN	1,862
4,062,791,684 Receive floating IBR 1 day Pay fixed 8.37%	Citibank	07/19/2033	COP	(40,628)

**Note 7 - Open positions on interest rate swap contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
31,000,000	Receive fixed 7.974% Pay floating TIE 4 week	Citibank	10/06/2033	MXN	(60,708)
15,750,000	Receive fixed 9.61% Pay floating JIBAR 3 month	Citibank	01/18/2034	ZAR	26,740
1,298,000,000	Receive floating CLICP 1 day Pay fixed 5.785%	Citibank	01/18/2034	CLP	(104,235)
48,020,000	Receive floating PRIBOR 6 month Pay fixed 4.545%	Citibank	01/18/2034	CZK	(197,979)
5,700,000	Receive fixed 4.182% Pay floating SOFR 1 day	J.P. Morgan	11/22/2028	USD	154,748
					<b>222,582</b>

**Franklin Strategic Income Fund**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
25,000,000	Receive fixed 4.902% Pay floating SOFR 1 day	Citigroup	09/14/2025	USD	254,650
					<b>254,650</b>

**Templeton Global Bond (Euro) Fund**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) EUR
3,280,000	Receive fixed 3.285% Pay floating SOFR 1 day	J.P. Morgan	05/03/2033	USD	(47,155)
					<b>(47,155)</b>

**Templeton Global Bond Fund**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
131,800,000	Receive fixed 3.232% Pay floating SOFR 1 day	J.P. Morgan	04/24/2033	USD	(2,645,076)
268,590,000	Receive fixed 3.285% Pay floating SOFR 1 day	J.P. Morgan	05/03/2033	USD	(4,263,371)
115,910,000	Receive fixed 3.847% Pay floating SOFR 1 day	J.P. Morgan	08/31/2033	USD	3,421,914
					<b>(3,486,533)</b>

**Templeton Global Income Fund**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
3,410,000	Receive fixed 3.285% Pay floating SOFR 1 day	J.P. Morgan	05/03/2033	USD	(54,128)
					<b>(54,128)</b>

**Note 7 - Open positions on interest rate swap contracts (continued)**

**Templeton Global Total Return Fund**

Nominal amount	Description	Counterparty	Maturity date	Trading currency	Unrealised profit/(loss) USD
129,830,000	Receive fixed 3.285% Pay floating SOFR 1 day	J.P. Morgan	05/03/2033	USD	(2,060,812)
					<u>(2,060,812)</u>

**Note 8 - Open positions on total return swap contracts**

As at December 31, 2023, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) EUR
USD	4,720,636	USSGMDVISB Index	USD FEDERAL_FUNDS_H15 1 day (0.500)%	Societe Generale	03/05/2024	(5,266)
						<u>(5,266)</u>

**Franklin Diversified Conservative Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) EUR
USD	3,722,146	USSGMDVISB Index	USD FEDERAL_FUNDS_H15 1 day (0.500)%	Societe Generale	03/05/2024	(4,152)
						<u>(4,152)</u>

**Franklin Diversified Dynamic Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) EUR
USD	2,906,090	USSGMDVISB Index	USD FEDERAL_FUNDS_H15 1 day (0.500)%	Societe Generale	03/05/2024	(3,242)
						<u>(3,242)</u>

**Franklin Global Multi-Asset Income Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) EUR
USD	3,036,487	USSGMDVISB Index	USD FEDERAL_FUNDS_H15 1 day (0.500)%	Societe Generale	03/05/2024	(3,387)
						<u>(3,387)</u>

**Franklin K2 Alternative Strategies Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) USD
USD	253,698	Energy Transfer LP	USD OBFR 1 day (0.650)%	Barclays	03/18/2024	3,263
USD	145,443	Energy Transfer LP	USD OBFR 1 day (0.650)%	Citigroup	10/22/2024	1,690
USD	181,020	Energy Transfer LP	USD SOFR 1 day (1.010)%	Goldman Sachs	07/02/2024	461
USD	22,033,380	USCIFXPPDD Index	Spread of 0.030% on Notional	Citibank	07/02/2024	182,620
USD	6,095,295	USCIFXPPDD Index	Spread of 0.030% on Notional	Citigroup	07/02/2024	50,520
USD	2,476,527	USJPUSFLOW Index	Spread of 0.100% on Notional	J.P. Morgan	07/03/2024	63,484

**Note 8 - Open positions on total return swap contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) USD
USD	512,466	USD FEDERAL_FFUNDS_H15 1 Year (0.750)%	HAT Holdings I LLC / HAT Holdings II LLC, REIT, 144A 3.375% 06/15/2026	Goldman Sachs	03/01/2024	(10,393)
USD	175,000	USD FEDERAL_FFUNDS_H15 1 Year (0.750)%	HAT Holdings I LLC / HAT Holdings II LLC, REIT, 144A 3.75% 09/15/2030	Goldman Sachs	03/01/2024	(10,064)
USD	117,000	USD FEDERAL_FFUNDS_H15 1 Year (0.750)%	Northern Oil and Gas, Inc., 144A 8.125% 03/01/2028	Goldman Sachs	03/01/2024	(452)
USD	290,000	USD FEDERAL_FFUNDS_H15 1 Year (0.750)%	Patrick Industries, Inc., 144A 4.75% 05/01/2029	Goldman Sachs	03/01/2024	(13,745)
USD	346,000	USD FEDERAL_FFUNDS_H15 1 Year (0.750)%	Post Holdings, Inc., 144A 5.625% 01/15/2028	Goldman Sachs	03/01/2024	(8,769)
USD	7,363,192	USCIFXCADM Index	Spread of 0.000% on Notional	Citibank	07/02/2024	(92,339)
USD	12,843,504	USDBCAUCTT Index	Spread of (0.500)% on Notional	Deutsche Bank	07/02/2024	(269,741)
USD	15,543,338	USDBCOWNVU Index	Spread of (0.188)% on Notional	Deutsche Bank	07/02/2024	(106,165)
USD	4,047,523	USDBCRFLBU Index	Spread of (0.188)% on Notional	Deutsche Bank	07/02/2024	(57,394)
USD	8,360,087	USDBCRFMNU Index	Spread of (0.188)% on Notional	Deutsche Bank	07/02/2024	(447,146)
						<u>(714,170)</u>

**Franklin Strategic Income Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) USD
USD	14,000,000	Markit iBoxx USD Liquid Leveraged Loans Total Return Index	USD SOFR 1 day 0%	BNP Paribas	09/20/2024	96,206
						<u>96,206</u>

**Franklin U.S. Low Duration Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Market Value / Unrealised profit/(loss) USD
USD	8,390,000	Markit iBoxx USD Liquid Leveraged Loans Total Return Index	USD SOFR 1 day 0%	BNP Paribas	09/20/2024	57,655
						<u>57,655</u>

**Note 9 - Open positions on contracts for differences**

As at December 31, 2023, the Company had entered into the following outstanding contracts:

**Franklin K2 Alternative Strategies Fund**

Trading currency	Nominal amount	Fund receives	Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
AUD	15,232	Receive AUCASH= 1 Day (35.000)% Pay Performance of the underlying equity/bond basket of 1 Securities.		BNP Paribas	01/08/2025	(6,570)	(2,588)
AUD	232,280	Receive AONIA 1 Month 0% Pay Performance of the underlying equity/bond basket of 1 Securities.		Nomura	11/30/2027	(100,195)	(38,833)

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
CAD	10,436	Receive CA1MBAFIX= 1 Day (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(41,191)	1,394
CAD	134,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay CA1MBAFIX= 1 Day 0.650%	BNP Paribas	08/12/2024	95,803	(5,673)
CAD	14,632	Receive DISC 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	08/18/2025	(571,565)	2,650
EUR	5,707	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay EUROSTR= O/N 0.300%	Bank of America	09/04/2024	63,002	504
EUR	3,819	Receive EUROSTR= 1 Day (1.000)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(118,898)	(5,573)
EUR	99,031	Receive EONIA 1 Day (0.500)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Morgan Stanley	10/14/2024	(937,300)	(9,272)
EUR	454,164	Receive Performance of the underlying equity/ bond basket of 4 Securities. Pay EONIA 1 Day 0.400%	Morgan Stanley	10/14/2024	10,269,291	(128,636)
EUR	3,800	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay EUROSTR= O/N 0.300%	Bank of America	11/27/2024	86,837	420
EUR	7,905	Receive EONIA 1 Day (0.450)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Morgan Stanley	02/03/2025	(4,084,434)	23,090
EUR	13,980	Receive EUROSTR= 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(15,945)	2,148
GBP	171,448	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay SONIA 1 Day 0.400%	Morgan Stanley	01/20/2025	2,320,530	56,899
GBP	34,931	Receive SONIA 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	01/20/2025	(470,567)	2,499
HKD	7,469	Receive HONIX 1 Day (0.500)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	09/22/2025	(206,030)	(6,499)
HKD	681,450	Receive HIHKDOND= 1 Day (2.500)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/06/2024	(712,171)	49,970
JPY	2,714	Receive MUTSC 1 Day (0.400)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	08/12/2025	(440,265)	(10,356)
NOK	15,506	Receive NOWA O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/19/2024	(201,362)	5,132
NOK	4,635	Receive NOWA O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/27/2024	(60,190)	1,534
NOK	377	Receive NOWA O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/23/2024	(4,896)	125
USD	27,447	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 5 Securities.	Barclays	01/09/2025	(1,752,016)	20,440
USD	5,751	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	11/11/2024	(574,985)	9,662

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	2,942	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	01/06/2025	(294,141)	4,943
USD	2,814	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	11/14/2024	(281,344)	4,728
USD	7,912	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/27/2024	(454,307)	4,589
USD	2,625	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	11/08/2024	(262,447)	4,410
USD	2,272	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	08/22/2024	(227,155)	3,817
USD	7,628	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Barclays	12/12/2024	(516,317)	3,723
USD	6,105	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/26/2024	(350,549)	3,541
USD	5,376	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	11/27/2024	(308,690)	3,118
USD	8,103	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Barclays	01/16/2025	(417,710)	2,684
USD	1,252	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	11/18/2024	(125,175)	2,103
USD	1,279	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	01/30/2025	(190,776)	1,291
USD	1,838	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	12/05/2024	(105,538)	1,066
USD	14,347	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	01/03/2025	(235,147)	1,004
USD	4,950	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	10/17/2024	(109,048)	346
USD	1,641	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Barclays	10/16/2024	(36,151)	115
USD	3,014	Receive USONBFR O/N (0.300)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Barclays	01/13/2025	(106,125)	(630)
USD	748,003	Receive USONBFR= 1 Month 0% Pay Performance of the underlying equity/ bond basket of 28 Securities.	Nomura	11/30/2027	(3,607,424)	(435,997)
USD	145,781	Receive FEDEF 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 22 Securities.	Morgan Stanley	09/15/2025	(12,108,795)	(208,830)
USD	30,591,000	Receive Performance of the underlying equity/ bond basket of 75 Securities. Pay USONBFR= 1 Day 0.650%	BNP Paribas	08/12/2024	37,340,188	629,242
USD	1,315,509	Receive USONBFR= 1 Day (0.050)% Pay Performance of the underlying equity/ bond basket of 93 Securities.	BNP Paribas	08/12/2024	(28,700,779)	(2,772,106)

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	3,462	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay USONFEE= O/N 0.300%	Bank of America	11/20/2024	367,305	(5,367)
USD	8,141	Receive Performance of the underlying equity/ bond basket of 3 Securities. Pay USONFEE= O/N 0.300%	Bank of America	01/23/2025	273,385	4,774
USD	1,425	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	01/23/2025	(135,460)	935
USD	3,020,000	Receive Performance of the underlying equity/ bond basket of 7 Securities. Pay USONFEE= O/N 0.700%	Bank of America	06/05/2024	4,239,368	244,401
USD	20,916	Receive USONBFR= 1 Day (4.070)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(317,505)	4,038
USD	148,000	Receive USONBFR= 1 Day (0.250)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	BNP Paribas	08/12/2024	(113,643)	1,499
USD	790,000	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay USONBFR= 1 Month 0.650%	Nomura	11/30/2027	1,753,589	217,215
USD	1,149,000	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	05/05/2025	2,350,003	372,627
USD	69,752	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	05/04/2033	(1,972,619)	(334,257)
USD	6,600	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	12/03/2024	123,684	15,246
USD	9,009	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	05/15/2024	(1,228,197)	(55,643)
USD	1,134,000	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	08/19/2025	2,467,543	308,392
USD	20,301	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	05/05/2033	(286,041)	4,117
USD	23,177	Receive USONBFR= 1 Day (6.250)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(23,641)	8,593
USD	268,716	Receive USONBFR= 1 Day (9.000)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(201,806)	186,244
USD	54,119	Receive USONBFR= 1 Day (0.920)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(2,998,193)	(233,358)
USD	1,356	Receive FEDEF 1 Day (3.375)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	06/16/2025	(300,736)	32,041
USD	445	Receive FEDEF 1 Day (8.750)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	06/16/2025	(221,733)	(571)
USD	68,739	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 4 Securities.	Bank of America	06/05/2024	(2,031,833)	(186,274)
USD	4,073	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	12/04/2024	96,652	(988)

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	3,800	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	12/26/2024	87,020	342
USD	3,647,000	Receive Performance of the underlying equity/ bond basket of 9 Securities. Pay USONBFR= 1 Month 0.600%	Nomura	01/31/2024	4,496,258	158,768
USD	238,687	Receive USONBFR= 1 Month 0% Pay Performance of the underlying equity/ bond basket of 11 Securities.	Nomura	01/31/2024	(2,398,946)	(110,140)
USD	249,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	08/14/2024	236,675	9,038
USD	195	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	08/14/2024	(29,599)	(2,919)
USD	3,313	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	11/20/2024	(331,234)	7,541
USD	41,510	Receive USONBFR= 1 Day (7.070)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(72,642)	101,245
USD	445,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	04/19/2028	499,385	22,058
USD	13,103	Receive SOFR 1 Day (0.388)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	03/10/2033	(302,155)	(12,483)
USD	22,735	Receive USONBFR= 1 Day (0.300)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(524,269)	(45,361)
USD	10,530	Receive SOFR 1 Day (0.355)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	08/10/2033	(290,417)	(31,517)
USD	440,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.350%	Goldman Sachs	08/17/2028	520,643	50,648
USD	10,176	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay USONFEE= O/N 0.300%	Bank of America	01/15/2025	202,503	6,266
USD	9,635	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	01/02/2025	285,678	3,060
USD	10,466	Receive USONBFR= 1 Day (0.950)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(38,410)	(13,487)
USD	673,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	06/27/2024	636,574	15,537
USD	2,105	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	07/05/2024	(91,673)	(5,990)
USD	1,629	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	12/18/2024	(63,042)	(2,817)
USD	137,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	08/09/2024	144,235	6,457
USD	1,534	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	08/09/2024	(17,549)	(1,667)

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	48,585	Receive USONBFR= 1 Day (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(471,165)	27,105
USD	407	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	01/24/2025	128,820	(95)
USD	1,202	Receive FEDEF 1 Day (0.875)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	06/16/2025	(396,679)	(5,223)
USD	3,098	Receive USONBFR= 1 Day (6.850)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(19,579)	(1,580)
USD	35,945	Receive USONBFR= 1 Day (0.550)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(257,726)	690,315
USD	257,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.350%	Goldman Sachs	12/17/2025	425,749	71,038
USD	549	Receive SOFR 1 Day (0.512)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	09/14/2033	(346,759)	(55,586)
USD	470	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	11/27/2024	227,019	1,593
USD	401,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.350%	Goldman Sachs	04/18/2029	477,812	6,876
USD	6,665	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	03/17/2033	(247,072)	2,703
USD	447,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	03/19/2025	412,845	15,658
USD	7,623	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	12/03/2024	(128,752)	(15,246)
USD	313,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	10/09/2024	449,605	5,089
USD	6,486	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	10/09/2024	(406,737)	(2,724)
USD	425,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	12/05/2028	485,099	59,867
USD	2,832	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 2 Securities.	Goldman Sachs	04/04/2033	(284,191)	(48,657)
USD	460,000	Receive Performance of the underlying equity/ bond basket of 3 Securities. Pay USONBFR= 1 Month 0.650%	Nomura	01/31/2024	466,198	12,173
USD	127,363	Receive USONBFR= 1 Day (3.000)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(573,133)	727,336
USD	29,056	Receive FEDEF 1 Day (3.630)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	09/15/2025	(130,752)	6,102
USD	2,755	Receive SOFR 1 Day (0.250)% Pay Performance of the underlying equity/ bond basket of 3 Securities.	Goldman Sachs	09/12/2033	(23,285,717)	(663,262)

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	3,002	Receive FEDEF 1 Day (0.150)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	06/02/2025	(2,420,212)	6,995
USD	123	Receive FEDEF 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Morgan Stanley	06/02/2025	(513,826)	(4,162)
USD	334,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.650%	Goldman Sachs	08/13/2027	342,308	7,233
USD	1,509	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	03/03/2033	(132,883)	(3,951)
USD	791,000	Receive Performance of the underlying equity/ bond basket of 2 Securities. Pay USONFEE= O/N 0.700%	Bank of America	05/22/2024	942,981	51,939
USD	4,843	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	05/22/2024	(262,975)	(1,748)
USD	384	Receive SOFR 1 Day (0.700)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	09/12/2033	(6,430,610)	(276,200)
USD	941	Receive SOFR 1 Day (0.450)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	09/12/2033	(6,788,459)	(824,399)
USD	14,248	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	03/09/2033	(1,844,974)	(311,270)
USD	2,612	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	06/26/2024	(251,875)	(39,072)
USD	2,665	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	12/11/2024	14,578	2,105
USD	5,512	Receive USONBFR= 1 Day (0.450)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(54,844)	(9,317)
USD	2,810	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.350%	Goldman Sachs	03/17/2033	81,153	8,797
USD	230,000	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	05/05/2025	(233,749)	(6,006)
USD	241,000	Receive USONBFR= 1 Day (0.500)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	BNP Paribas	08/12/2024	(244,928)	(13,267)
USD	1,520	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	10/23/2024	231,572	1,231
USD	336	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay SOFR 1 Day 0.350%	Goldman Sachs	03/02/2033	140,488	2,874
USD	346,000	Receive SOFR 1 Day (0.350)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Goldman Sachs	03/18/2026	(350,923)	(9,267)
USD	2,850	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.300%	Bank of America	10/30/2024	138,653	29,231
USD	530,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	06/13/2024	622,126	25,980

**Note 9 - Open positions on contracts for differences (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Trading currency	Nominal amount	Fund receives Fund pays	Counterparty	Maturity date	Global exposure USD	Unrealised profit/(loss) USD
USD	14,042	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	06/14/2024	(287,861)	(18,915)
USD	351,000	Receive Performance of the underlying equity/ bond basket of 1 Securities. Pay USONFEE= O/N 0.700%	Bank of America	07/16/2024	546,814	44,383
USD	6,748	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	07/17/2024	(416,352)	(39,694)
USD	1,287	Receive USONFEE= O/N (0.200)% Pay Performance of the underlying equity/ bond basket of 1 Securities.	Bank of America	09/05/2024	(86,474)	(3,651)
						<b>(2,586,232)</b>

**Franklin K2 Alternative Strategies Fund**

**Geographic distribution based on economic exposure:**

	Global Exposure USD	% of Basket Global Exposure
United States of America	(37,553,023)	84.38
European Community	(4,084,434)	9.17
Marshall Islands	(3,151,456)	7.08
Switzerland	(2,024,101)	4.54
Liberia	(1,844,974)	4.15
Bermuda	(1,587,549)	3.57
Canada	(1,294,654)	2.91
Panama	(998,064)	2.23
South Korea	(919,147)	2.07
Hong Kong	(712,171)	1.60
Italy	(473,976)	1.06
Japan	(440,265)	0.99
Spain	(400,322)	0.90
Cayman Islands	(336,329)	0.76
Norway	(266,448)	0.60
Singapore	(257,726)	0.58
China	(206,030)	0.46
Netherlands	(134,843)	0.30
Australia	(106,765)	0.24
Ireland	(43,197)	0.10
Luxembourg	(11,462)	0.03
Belgium	86,837	(0.20)
Virgin Islands, British	134,069	(0.30)
Jersey	740,423	(1.66)
United Kingdom	1,109,540	(2.49)
Germany	3,286,166	(7.38)
France	6,983,124	(15.69)
	<b>(44,506,777)</b>	<b>100.00</b>

### Note 10 - Open positions on credit default swap contracts

As at December 31, 2023, the Company had entered into the following outstanding contracts:

#### Franklin Flexible Alpha Bond Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
100,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Citibank	Sell	06/20/2027	USD	(6,483)	6,084
3,895,000	CDX.NA.HY.41-V2. Dec.2028	5.00%	Citigroup	Sell	12/20/2028	USD	224,934	182,638
1,000,000	CDX.NA.IG.41-V1. Dec.2028	1.00%	Citigroup	Sell	12/20/2028	USD	19,397	681
200,000	Colombia Government Bond 10.375% 28/01/2033	1.00%	Citibank	Sell	12/20/2030	USD	(14,685)	(4,422)
200,000	Goldman Sachs Group, Inc. 1.934% 28/10/2027	1.00%	Citibank	Buy	09/20/2024	USD	(954)	(171)
130,000	NRG Energy, Inc. 7.25% 15/05/2026	5.00%	Goldman Sachs	Sell	12/20/2025	USD	9,715	2,609
950,000	Xerox Corp. 3.8% 15/05/2024	5.00%	Citibank	Buy	09/20/2025	USD	(54,196)	(10,767)
							<b>177,728</b>	<b>176,652</b>

#### Franklin Gulf Wealth Bond Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
46,000,000	Saudi Arabia Government Bond 4% 17/04/2025	1.00%	J.P. Morgan	Buy	12/20/2027	USD	(954,553)	(334,692)
							<b>(954,553)</b>	<b>(334,692)</b>

#### Franklin K2 Alternative Strategies Fund

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
212,000	AIR FRANCE - KLM 1.875% 16/01/2025	5.00%	Citibank	Buy	12/20/2027	EUR	(28,763)	(46,912)
336,000	AIR FRANCE - KLM 1.875% 16/01/2025	5.00%	Citigroup	Buy	12/20/2027	EUR	(45,588)	(72,893)
6,000	American Airlines Group, Inc. 5% 20/06/2024	5.00%	Goldman Sachs	Buy	06/20/2024	USD	(108)	(592)
906,000	American Airlines Group, Inc. 3.75% 01/03/2025	5.00%	Morgan Stanley	Buy	06/20/2025	USD	(18,469)	(28,283)
540,000	American Airlines Group, Inc. 3.75% 01/03/2025	5.00%	Barclays	Buy	12/20/2024	USD	(15,713)	(7,519)
32,000	American Airlines Group, Inc. 5% 20/12/2024	5.00%	Goldman Sachs	Buy	12/20/2024	USD	(931)	(5,909)
633,000	American Airlines Group, Inc. 5% 20/06/2024	5.00%	Barclays	Buy	06/20/2024	USD	(11,427)	(56,235)
108,000	American Airlines Group, Inc. 5% 20/06/2025	5.00%	Barclays	Buy	06/20/2025	USD	(2,202)	(17,652)
248,000	American Airlines Group, Inc. 3.75% 01/03/2025	5.00%	Goldman Sachs	Buy	12/20/2024	USD	(7,216)	(24,335)
432,000	American Airlines Group, Inc. 3.75% 01/03/2025	5.00%	Barclays	Buy	06/20/2025	USD	(8,807)	(66,287)
697,000	American Axle & Manufacturing, Inc. 6.25% 15/03/2026	5.00%	Morgan Stanley	Buy	06/20/2027	USD	(37,604)	(20,782)
1,348,000	Argentina Government Bond 1% 09/07/2029	5.00%	Goldman Sachs	Buy	12/20/2026	USD	740,982	31,941
319,000	Argentina Government Bond 1% 09/07/2029	5.00%	J.P. Morgan	Buy	12/20/2026	USD	175,351	7,593

**Note 10 - Open positions on credit default swap contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
1,387,000	Argentina Government Bond 1% 09/07/2029	5.00%	Goldman Sachs	Buy	12/20/2027	USD	790,341	(99,697)
255,000	Argentina Government Bond 1% 09/07/2029	5.00%	Citibank	Buy	12/20/2026	USD	140,171	(49,166)
155,000	Assicurazioni Generali SpA 4.125% 04/05/2026	1.00%	BNP Paribas	Buy	12/20/2028	EUR	2,436	(1,772)
310,000	Bank of China Ltd. 1.25% 24/06/2025	1.00%	Goldman Sachs	Buy	06/20/2026	USD	(4,388)	403
474,000	Bank of China Ltd. 1.25% 24/06/2025	1.00%	J.P. Morgan	Buy	06/20/2026	USD	(6,710)	(2,317)
388,000	Bank of China Ltd. 1.25% 24/06/2025	1.00%	J.P. Morgan	Buy	12/20/2028	USD	(5,407)	(4,162)
1,006,000	Bank of China Ltd. 1.25% 24/06/2025	1.00%	Goldman Sachs	Buy	12/20/2028	USD	(14,019)	(10,815)
1,176,000	Bay Motoren Werke AG 0.75% 12/07/2024	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(29,689)	(10,036)
77,000	Boparan Finance plc 5.5% 20/06/2024	5.00%	J.P. Morgan	Buy	06/20/2024	EUR	1,232	(15,000)
194,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Morgan Stanley	Buy	12/20/2027	USD	15,199	(1,048)
850,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Morgan Stanley	Buy	06/20/2027	USD	54,873	(36,655)
570,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Barclays	Buy	06/20/2027	USD	36,796	(93,369)
1,000,000	CDX.NA.EM.40-V1. Dec.2028	1.00%	Barclays	Sell	12/20/2028	USD	(28,658)	22,887
11,793,000	CDX.NA.EM.40-V1. Dec.2028	1.00%	Citibank	Buy	12/20/2028	USD	337,966	(60,834)
4,000,000	CDX.NA.HY.41-V2. Dec.2028	5.00%	Barclays	Sell	12/20/2028	USD	236,498	204,099
9,200,000	CDX.NA.HY.41-V2. Dec.2028	5.00%	J.P. Morgan	Buy	12/20/2028	USD	(543,946)	(551,594)
30,000,000	CDX.NA.IG.41-V1. Dec.2028	1.00%	Barclays	Sell	12/20/2028	USD	590,248	189,740
94,000	Cconomy AG 1.75% 24/06/2026	1.00%	Morgan Stanley	Buy	06/20/2025	EUR	3,855	(8,842)
777,000	China Construction Bank Corp. 0% 22/04/2024	1.00%	J.P. Morgan	Buy	06/20/2026	USD	(11,005)	(2,261)
698,000	China Construction Bank Corp. 0% 22/04/2024	1.00%	Goldman Sachs	Buy	12/20/2028	USD	(9,601)	(7,378)
853,000	China Construction Bank Corp. 0% 22/04/2024	1.00%	J.P. Morgan	Buy	12/20/2028	USD	(11,733)	(9,385)
916,000	Cie de St. Gobain 1.625% 10/08/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(25,151)	(13,574)
780,000	Continental AG 0.375% 27/06/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(3,688)	(18,745)
6,000	Egypt Government Bond 4.55% 20/06/2026	1.00%	Barclays	Buy	06/20/2026	USD	1,253	(1,051)
560,000	Egypt Government Bond 4.55% 20/12/2027	1.00%	Citigroup	Buy	12/20/2027	USD	167,344	(24,612)
595,000	Egypt Government Bond 4.55% 20/12/2024	1.00%	Barclays	Buy	12/20/2024	USD	40,413	(27,649)
350,000	Egypt Government Bond 4.55% 20/12/2024	1.00%	Citibank	Buy	12/20/2024	USD	23,772	(40,958)
800,000	Egypt Government Bond 4.55% 20/06/2026	1.00%	Citibank	Buy	06/20/2026	USD	167,104	(119,188)
560,000	Egypt Government Bond 4.55% 20/12/2025	1.00%	Citigroup	Buy	12/20/2025	USD	89,302	(55,054)
944,000	Ford Motor Co. 4.346% 08/12/2026	5.00%	Morgan Stanley	Buy	12/20/2028	USD	(122,820)	(12,628)
780,000	Ford Motor Co. 4.346% 08/12/2026	5.00%	Citigroup	Buy	12/20/2028	USD	(101,483)	(22,417)
127,000	Grifols SA 3.2% 01/05/2025	5.00%	Morgan Stanley	Buy	12/20/2028	EUR	(8,887)	(955)

**Note 10 - Open positions on credit default swap contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
310,000	HSBC Holdings plc 6% 20/12/2028	1.00%	J.P. Morgan	Buy	12/20/2028	EUR	34	(3,785)
40,000	Iceland Bondco plc 4.625% 15/03/2025	5.00%	J.P. Morgan	Buy	06/20/2025	EUR	(1,786)	(3,528)
60,000	Iceland Bondco plc 4.625% 15/03/2025	5.00%	Goldman Sachs	Buy	06/20/2025	EUR	(2,679)	(12,761)
159,000	Industrial & Commercial Bank of China Ltd. 1.625% 28/10/2026	1.00%	Morgan Stanley	Buy	06/20/2026	USD	(2,189)	(672)
155,000	Industrial & Commercial Bank of China Ltd. 1.625% 28/10/2026	1.00%	J.P. Morgan	Buy	06/20/2026	USD	(2,134)	(882)
155,000	Industrial & Commercial Bank of China Ltd. 1.625% 28/10/2026	1.00%	J.P. Morgan	Buy	12/20/2028	USD	(2,124)	(1,698)
1,396,000	Industrial & Commercial Bank of China Ltd. 1.625% 28/10/2026	1.00%	Goldman Sachs	Buy	12/20/2028	USD	(19,133)	(14,687)
775,000	Intesa Sanpaolo SpA 0% 20/12/2028	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	30,076	(22,839)
389,000	Italy Government Bond 6.875% 20/06/2024	1.00%	J.P. Morgan	Buy	06/20/2024	USD	(1,750)	(4,920)
233,000	Italy Government Bond 6.875% 20/06/2024	1.00%	Bank of America	Buy	06/20/2024	USD	(1,048)	(5,271)
15,000,000	ITRAXX.EUROPE. CROSSOVER.40-V1. Dec.2028	5.00%	Barclays	Sell	12/20/2028	EUR	1,342,109	776,255
36,000,000	ITRAXX.EUROPE. MAIN.40-V1.Dec.2028	1.00%	Barclays	Sell	12/20/2028	EUR	782,913	366,574
46,011,000	JFE Holdings, Inc. 0.25% 18/09/2026	1.00%	Barclays	Buy	12/20/2028	JPY	(8,549)	(860)
201,687,000	JFE Holdings, Inc. 0.25% 18/09/2026	1.00%	Goldman Sachs	Buy	12/20/2028	JPY	(37,474)	(6,001)
261,000	K Hovnanian Enterprises, Inc. 10.5% 15/02/2026	5.00%	Barclays	Buy	06/20/2028	USD	(2,069)	(21,374)
219,404,000	Kawasaki Heavy Industrials Ltd. 0.4% 20/07/2028	1.00%	Barclays	Buy	12/20/2028	JPY	(41,144)	(2,935)
194,567,000	Kobe Steel Ltd. 0.924% 21/05/2025	1.00%	Goldman Sachs	Buy	12/20/2028	JPY	(17,980)	(2,456)
287,000	Kohl's Corp. 4.25% 17/07/2025	1.00%	J.P. Morgan	Buy	12/20/2024	USD	(303)	(8,929)
2,036,000	Lanxess 1% 07/10/2026	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	60,009	(32,105)
330,000	Lincoln National Corp. 3.35% 09/03/2025	1.00%	Morgan Stanley	Sell	06/20/2025	USD	(295)	1,512
676,000	Lincoln National Corp. 3.35% 09/03/2025	1.00%	Morgan Stanley	Buy	12/20/2025	USD	2,398	(10,099)
1,533,000	Lincoln National Corp. 3.35% 09/03/2025	1.00%	Goldman Sachs	Buy	06/20/2025	USD	1,370	(21,189)
156,000	Lincoln National Corp. 3.35% 09/03/2025	1.00%	Barclays	Buy	06/20/2025	USD	140	(2,190)
625,000	Marks & Spencer plc 4.75% 12/06/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(913)	(17,603)
1,190,000	MercedesBenz Group AG 1% 15/11/2027	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(30,548)	(10,768)
1,100,000	MetLife, Inc. 3.6% 13/11/2025	1.00%	Morgan Stanley	Buy	12/20/2028	USD	(13,010)	(12,680)
2,034,000	MetLife, Inc. 3.6% 13/11/2025	1.00%	Barclays	Buy	12/20/2028	USD	(24,054)	(12,835)
62,058,000	Mitsui OSK Lines Ltd. 0.49% 18/07/2025	1.00%	Barclays	Buy	12/20/2028	JPY	(7,599)	(1,133)
147,387,000	Mitsui OSK Lines Ltd. 0.49% 18/07/2025	1.00%	Goldman Sachs	Buy	12/20/2028	JPY	(18,047)	(4,766)

**Note 10 - Open positions on credit default swap contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
8,373,000	Nippon Paper Industries Co. Ltd. 0.49% 23/07/2027	1.00%	Goldman Sachs	Buy	12/20/2028	JPY	1,561	(81)
31,274,000	Nippon Paper Industries Co. Ltd. 0.49% 23/07/2027	1.00%	J.P. Morgan	Buy	12/20/2025	JPY	(990)	(1,073)
81,648,000	Nippon Paper Industries Co. Ltd. 0.49% 23/07/2027	1.00%	Barclays	Buy	12/20/2028	JPY	15,227	(872)
33,763,000	Nippon Paper Industries Co. Ltd. 0.49% 23/07/2027	1.00%	J.P. Morgan	Buy	12/20/2028	JPY	6,297	(4,869)
36,129,000	Nippon Paper Industries Co. Ltd. 0.49% 23/07/2027	1.00%	Citigroup	Buy	12/20/2025	JPY	(1,144)	(1,426)
32,535,000	Rakuten Group, Inc. 0.42% 25/06/2027	1.00%	Citigroup	Buy	06/20/2025	JPY	5,188	(57)
29,499,000	Rakuten Group, Inc. 0.42% 25/06/2027	1.00%	Barclays	Buy	06/20/2025	JPY	4,704	(5,139)
16,184,000	Rakuten Group, Inc. 0.42% 25/06/2027	1.00%	J.P. Morgan	Buy	06/20/2025	JPY	2,581	(2,589)
46,697,000	Rakuten Group, Inc. 0.42% 25/06/2027	1.00%	Barclays	Buy	06/20/2024	JPY	129	(9,071)
41,653,000	Rakuten Group, Inc. 0.42% 25/06/2027	1.00%	Barclays	Buy	06/20/2027	JPY	24,612	(22,082)
120,000	Saipem Finance International BV 3.75% 20/06/2024	5.00%	Goldman Sachs	Buy	06/20/2024	EUR	(3,094)	(12,594)
2,175,000	Saudi Arabia Government Bond 4% 17/04/2025	1.00%	J.P. Morgan	Buy	12/20/2028	USD	(47,751)	3,763
1,427,000	SES SA 0.875% 04/11/2027	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	1,958	(7,179)
31,088,000	SoftBank Group Corp. 1.569% 12/06/2024	1.00%	Barclays	Buy	06/20/2028	JPY	7,079	(14,039)
66,839,000	SoftBank Group Corp. 1.569% 12/06/2024	1.00%	Goldman Sachs	Buy	06/20/2028	JPY	15,219	(28,469)
1,165,000	South Africa Government Bond 5.875% 16/09/2025	1.00%	Goldman Sachs	Buy	06/20/2024	USD	(4,115)	(12,394)
1,165,000	South Africa Government Bond 5.875% 16/09/2025	1.00%	Barclays	Buy	12/20/2024	USD	(6,883)	(22,141)
1,127,000	Stellantis NV 2% 20/03/2025	5.00%	Morgan Stanley	Buy	12/20/2028	EUR	(219,763)	(18,987)
455,000	Stena Aktiebolag 7% 01/02/2024	5.00%	Goldman Sachs	Buy	12/20/2024	EUR	(22,841)	4,157
510,000	Stena Aktiebolag 7% 01/02/2024	5.00%	Morgan Stanley	Buy	12/20/2028	EUR	(64,500)	(2,007)
100,000	TDC Holding A/S 5.625% 20/06/2027	1.00%	BNP Paribas	Buy	06/20/2027	EUR	(2,115)	(8,022)
534,000	Telecom Italia SpA 3% 30/09/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	29,703	(18,007)
548,000	Tesco plc 6.15% 15/11/2037	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(11,393)	(7,913)
343,000	thyssenkrupp AG 2.5% 25/02/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	10,545	(10,489)
778,000	Unibail-Rodamco-Westfield SE 1.375% 09/03/2026	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	17,654	(27,901)
78,000	United Group BV 3.625% 15/02/2028	5.00%	Morgan Stanley	Buy	06/20/2028	EUR	(2,412)	(10,833)
477,000	Vodafone Group plc 1.875% 11/09/2025	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	(8,790)	(152)
1,609,000	Volkswagen AG 0% 16/11/2024	1.00%	Morgan Stanley	Buy	12/20/2028	EUR	1,108	(26,528)
							4,243,118	(553,517)

**Note 10 - Open positions on credit default swap contracts (continued)**

**Franklin Strategic Income Fund**

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
1,940,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Citibank	Sell	06/20/2027	USD	(125,776)	118,032
2,500,000	CDX.NA.HY.33-V13. Dec.2024	5.00%	Citibank	Sell	12/20/2024	USD	93,405	122,293
17,940,000	CDX.NA.HY.41-V2. Dec.2028	5.00%	Citigroup	Sell	12/20/2028	USD	1,036,027	1,042,460
							<b>1,003,656</b>	<b>1,282,785</b>

**Franklin U.S. Low Duration Fund**

Nominal	Description	Interest paid/received %	Counterparty	Buy/Sell Protection	Maturity date	Trading currency	Market Value USD	Unrealised profit/(loss) USD
410,000	Carnival Corp. 6.65% 15/01/2028	1.00%	Citibank	Sell	06/20/2027	USD	(26,582)	24,944
2,000,000	CDX.NA.HY.33-V13. Dec.2024	5.00%	Citibank	Sell	12/20/2024	USD	74,724	97,835
6,200,000	CDX.NA.HY.40-V2. Jun.2028	5.00%	Citigroup	Sell	06/20/2028	USD	376,340	258,911
1,300,000	CDX.NA.HY.41-V1. Dec.2028	5.00%	Citigroup	Sell	12/20/2028	USD	75,074	71,580
							<b>499,556</b>	<b>453,270</b>

**Note 11 - Open positions on option contracts**

As at December 31, 2023, the Company had entered into the following outstanding contracts:

**Franklin Diversified Balanced Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
<b>Currency Option</b>							
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 120.00, Jan. 2024	HSBC	USD	10,270,000	9,652,015	189	(281,985)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jul. 2024	Morgan Stanley	USD	(10,270,000)	10,054,182	(61,569)	(36,334)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jan. 2024	HSBC	USD	(10,270,000)	10,054,182	(820)	66,830
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 130.00, Jan. 2024	HSBC	USD	(10,270,000)	10,456,349	(3,889)	107,336
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 135.00, Jul. 2024	Morgan Stanley	USD	10,270,000	10,858,517	221,880	123,130
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 140.00, Jan. 2024	HSBC	USD	(1,937,000)	299,409,828	(23,269)	(9,553)
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 142.00, Jul. 2024	Morgan Stanley	USD	(10,270,000)	1,610,153,140	(130,434)	124,575
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 145.00, Jan. 2024	HSBC	USD	(10,270,000)	1,644,170,460	(14,510)	63,300
						(12,422)	<b>157,299</b>
<b>Index Option</b>							
Purchase	CBOE Volatility Index, Call Option, Strike Price 20.00, Jun. 2024	Goldman Sachs	USD	638	719,419	144,461	(18,097)
Sale	CBOE Volatility Index, Call Option, Strike Price 35.00, Jun. 2024	Goldman Sachs	USD	(638)	719,419	(55,473)	10,426
Sale	EURO STOXX 50 Index, Put Option, Strike Price 3,300.00, Sep. 2024	Goldman Sachs	EUR	(80)	3,617,152	(21,120)	24,232

**Note 11 - Open positions on option contracts (continued)**

**Franklin Diversified Balanced Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Purchase	EURO STOXX 50 Index, Put Option, Strike Price 4,200.00, Sep. 2024	Goldman Sachs	EUR	80	3,617,152	100,720	(58,328)
Purchase	EURO STOXX 50 Volatility Index, Call Option, Strike Price 25.00, Feb. 2024	Goldman Sachs	EUR	2,289	3,107,249	(2,381)	(2,381)
Sale	EURO STOXX 50 Volatility Index, Call Option, Strike Price 40.00, Feb. 2024	Goldman Sachs	EUR	(2,289)	3,107,249	(8,103)	(8,103)
Purchase	Nikkei 225 Index, Call Option, Strike Price 34,500.00, Feb. 2024	Barclays	JPY	4	859,982	8,095	(1,364)
Sale	Nikkei 225 Index, Call Option, Strike Price 36,750.00, Feb. 2024	Barclays	JPY	(4)	859,982	(822)	1,240
Purchase	S&P 500 Index, Call Option, Strike Price 4,775.00, Feb. 2024	Morgan Stanley	USD	60	25,920,642	519,899	359,051
Sale	S&P 500 Index, Call Option, Strike Price 5,000.00, Feb. 2024	Morgan Stanley	USD	(60)	25,920,642	(64,288)	(45,087)
Sale	S&P 500 Index, Put Option, Strike Price 3,425.00, Sep. 2024	Morgan Stanley	USD	(12)	5,184,128	(25,280)	33,106
Purchase	S&P 500 Index, Put Option, Strike Price 4,325.00, Sep. 2024	Morgan Stanley	USD	12	5,184,128	98,067	(80,864)
						693,775	213,831
						<b>681,353</b>	<b>371,130</b>

**Franklin Diversified Conservative Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
<b>Currency Option</b>							
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 120.00, Jan. 2024	HSBC	USD	5,600,000	5,263,027	103	(153,760)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jul. 2024	Morgan Stanley	USD	(5,600,000)	5,482,319	(33,572)	(19,812)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jan. 2024	HSBC	USD	(5,200,000)	5,090,725	(415)	33,839
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 130.00, Jan. 2024	HSBC	USD	(5,200,000)	5,294,354	(1,969)	54,347
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 135.00, Jul. 2024	Morgan Stanley	USD	5,600,000	5,920,905	120,986	67,140
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 140.00, Jan. 2024	HSBC	USD	(1,056,000)	163,230,139	(12,686)	(5,208)
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 142.00, Jul. 2024	Morgan Stanley	USD	(5,600,000)	877,980,291	(71,123)	67,928
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 145.00, Jan. 2024	HSBC	USD	(5,200,000)	832,491,372	(7,347)	32,050
						(6,023)	<b>76,524</b>
<b>Index Option</b>							
Purchase	CBOE Volatility Index, Call Option, Strike Price 20.00, Jun. 2024	Goldman Sachs	USD	303	341,667	68,608	(8,594)
Sale	CBOE Volatility Index, Call Option, Strike Price 35.00, Jun. 2024	Goldman Sachs	USD	(303)	341,667	(26,346)	4,951
Sale	EURO STOXX 50 Index, Put Option, Strike Price 3,300.00, Sep. 2024	Goldman Sachs	EUR	(26)	1,175,574	(6,864)	7,875
Purchase	EURO STOXX 50 Index, Put Option, Strike Price 4,200.00, Sep. 2024	Goldman Sachs	EUR	26	1,175,574	32,734	(18,957)
Purchase	EURO STOXX 50 Volatility Index, Call Option, Strike Price 25.00, Feb. 2024	Goldman Sachs	EUR	1,084	1,471,497	(1,127)	(1,127)
Sale	EURO STOXX 50 Volatility Index, Call Option, Strike Price 40.00, Feb. 2024	Goldman Sachs	EUR	(1,084)	1,471,497	(3,837)	(3,836)
Purchase	Nikkei 225 Index, Call Option, Strike Price 34,500.00, Feb. 2024	Barclays	JPY	2	429,991	4,048	(683)

**Note 11 - Open positions on option contracts (continued)**

**Franklin Diversified Conservative Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Sale	Nikkei 225 Index, Call Option, Strike Price 36,750.00, Feb. 2024	Barclays	JPY	(2)	429,991	(411)	619
Purchase	S&P 500 Index, Call Option, Strike Price 4,775.00, Feb. 2024	Morgan Stanley	USD	28	12,096,300	242,619	167,556
Sale	S&P 500 Index, Call Option, Strike Price 5,000.00, Feb. 2024	Morgan Stanley	USD	(28)	12,096,300	(30,001)	(21,039)
Sale	S&P 500 Index, Put Option, Strike Price 3,425.00, Sep. 2024	Morgan Stanley	USD	(4)	1,728,043	(8,427)	11,035
Purchase	S&P 500 Index, Put Option, Strike Price 4,325.00, Sep. 2024	Morgan Stanley	USD	4	1,728,043	32,689	(26,955)
						303,685	110,845
						<u>297,662</u>	<u>187,369</u>

**Franklin Diversified Dynamic Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
<b>Currency Option</b>							
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 120.00, Jan. 2024	HSBC	USD	7,640,000	7,180,272	140	(209,773)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jul. 2024	Morgan Stanley	USD	(7,640,000)	7,479,450	(45,802)	(27,029)
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jan. 2024	HSBC	USD	(7,850,000)	7,685,037	(627)	51,083
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 130.00, Jan. 2024	HSBC	USD	(7,850,000)	7,992,438	(2,972)	82,043
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 135.00, Jul. 2024	Morgan Stanley	USD	7,640,000	8,077,806	165,059	91,598
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 140.00, Jan. 2024	HSBC	USD	(1,441,000)	222,741,127	(17,310)	(7,107)
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 142.00, Jul. 2024	Morgan Stanley	USD	(7,640,000)	1,197,815,968	(97,032)	92,673
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 145.00, Jan. 2024	HSBC	USD	(7,850,000)	1,256,741,783	(11,091)	48,385
						(9,635)	121,873
<b>Index Option</b>							
Purchase	CBOE Volatility Index, Call Option, Strike Price 20.00, Jun. 2024	Goldman Sachs	USD	503	567,190	113,894	(14,268)
Sale	CBOE Volatility Index, Call Option, Strike Price 35.00, Jun. 2024	Goldman Sachs	USD	(503)	567,190	(43,735)	8,220
Sale	EURO STOXX 50 Index, Put Option, Strike Price 3,300.00, Sep. 2024	Goldman Sachs	EUR	(40)	1,808,576	(10,560)	12,116
Purchase	EURO STOXX 50 Index, Put Option, Strike Price 4,200.00, Sep. 2024	Goldman Sachs	EUR	40	1,808,576	50,360	(29,164)
Purchase	EURO STOXX 50 Volatility Index, Call Option, Strike Price 25.00, Feb. 2024	Goldman Sachs	EUR	1,811	2,458,378	(1,883)	(1,883)
Sale	EURO STOXX 50 Volatility Index, Call Option, Strike Price 40.00, Feb. 2024	Goldman Sachs	EUR	(1,811)	2,458,378	(6,411)	(6,411)
Purchase	Nikkei 225 Index, Call Option, Strike Price 34,500.00, Feb. 2024	Barclays	JPY	3	644,987	6,071	(1,023)
Sale	Nikkei 225 Index, Call Option, Strike Price 36,750.00, Feb. 2024	Barclays	JPY	(3)	644,987	(617)	930
Purchase	S&P 500 Index, Call Option, Strike Price 4,775.00, Feb. 2024	Morgan Stanley	USD	47	20,304,503	407,254	281,256
Sale	S&P 500 Index, Call Option, Strike Price 5,000.00, Feb. 2024	Morgan Stanley	USD	(47)	20,304,503	(50,359)	(35,318)
Sale	S&P 500 Index, Put Option, Strike Price 3,425.00, Sep. 2024	Morgan Stanley	USD	(6)	2,592,064	(12,640)	16,553

**Note 11 - Open positions on option contracts (continued)**

**Franklin Diversified Dynamic Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Purchase	S&P 500 Index, Put Option, Strike Price 4,325.00, Sep. 2024	Morgan Stanley	USD	6	2,592,064	49,034 500,408 <b>490,773</b>	(40,432) 190,576 <b>312,449</b>

**Franklin Flexible Alpha Bond Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Swaption Purchase	Credit Default Swap Index Option, Call Option, Strike Price 0.01, Jan. 2024	BNP Paribas	USD	23,500,000	949	949	(32,774)
Purchase	Credit Default Swap Index Option, Call Option, Strike Price 0.94, Jan. 2024	BNP Paribas	USD	4,700,000	1,150	1,150	(32,713)
Sale	Swaption, Call Option, Strike Price 3.61, Mar. 2024	Deutsche Bank	USD	(4,100,000)	(3,036)	(3,036)	5,984
Purchase	Swaption, Call Option, Strike Price 4.52, Mar. 2024	Deutsche Bank	USD	4,100,000	14,263	14,263 13,326 <b>13,326</b>	4,833 (54,670) <b>(54,670)</b>

**Franklin Global Fundamental Strategies Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	4,495,000	4,245,770	827	(14,142)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(8,990,000)	9,075,768	(176,743)	(81,268)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	4,495,000	4,603,401	128,141	54,782
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(4,495,000)	82,325,925	(26,333)	33,855
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	17,980,000	333,439,100	83,088	(114,691)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(4,495,000)	86,225,338	(11,220) (2,240) <b>(2,240)</b>	16,244 (105,220) <b>(105,220)</b>

**Franklin Global Multi-Asset Income Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
<b>Currency Option</b>							
Sale	Foreign Exchange JPY/USD, Put Option, Strike Price 125.00, Jul. 2024	Morgan Stanley	USD	(6,539,000)	6,401,587	(39,201)	(23,134)
Purchase	Foreign Exchange JPY/USD, Put Option, Strike Price 135.00, Jul. 2024	Morgan Stanley	USD	6,539,000	6,913,714	141,273	78,398

**Note 11 - Open positions on option contracts (continued)**

**Franklin Global Multi-Asset Income Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment EUR	Market value EUR	Unrealised profit/(loss) EUR
Sale	Foreign Exchange USD/JPY, Call Option, Strike Price 142.00, Jul. 2024	Morgan Stanley	USD	(6,539,000)	1,025,198,771	(83,048)	79,318
<b>Index Option</b>							
Purchase	CBOE Volatility Index, Call Option, Strike Price 20.00, Jun. 2024	Goldman Sachs	USD	411	463,450	93,062	(11,658)
Sale	CBOE Volatility Index, Call Option, Strike Price 35.00, Jun. 2024	Goldman Sachs	USD	(411)	463,450	(35,736)	6,716
Sale	EURO STOXX 50 Index, Put Option, Strike Price 3,300.00, Sep. 2024	Goldman Sachs	EUR	(27)	1,220,789	(7,128)	8,178
Purchase	EURO STOXX 50 Index, Put Option, Strike Price 4,200.00, Sep. 2024	Goldman Sachs	EUR	27	1,220,789	33,993	(19,686)
Purchase	EURO STOXX 50 Volatility Index, Call Option, Strike Price 25.00, Feb. 2024	Goldman Sachs	EUR	1,488	2,019,915	(1,548)	(1,548)
Sale	EURO STOXX 50 Volatility Index, Call Option, Strike Price 40.00, Feb. 2024	Goldman Sachs	EUR	(1,488)	2,019,915	(5,267)	(5,268)
Purchase	Nikkei 225 Index, Call Option, Strike Price 34,500.00, Feb. 2024	Barclays	JPY	3	644,987	6,071	(1,023)
Sale	Nikkei 225 Index, Call Option, Strike Price 36,750.00, Feb. 2024	Barclays	JPY	(3)	644,987	(617)	930
Purchase	S&P 500 Index, Call Option, Strike Price 4,775.00, Feb. 2024	Morgan Stanley	USD	39	16,848,417	337,934	233,347
Sale	S&P 500 Index, Call Option, Strike Price 5,000.00, Feb. 2024	Morgan Stanley	USD	(39)	16,848,417	(41,787)	(29,342)
Sale	S&P 500 Index, Put Option, Strike Price 3,425.00, Sep. 2024	Morgan Stanley	USD	(4)	1,728,043	(8,427)	11,033
Purchase	S&P 500 Index, Put Option, Strike Price 4,325.00, Sep. 2024	Morgan Stanley	USD	4	1,728,043	32,689	(26,957)
						403,239	164,722
						<b>422,263</b>	<b>299,304</b>

**Franklin Income Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Equity Option</b>							
Sale	Abbott Laboratories, Put Option, Strike Price 95.00, Feb. 2024	Citigroup	USD	(2,000)	22,014,000	(48,000)	213,940
Sale	Bank of America Corp., Call Option, Strike Price 33.00, Feb. 2024	Wells Fargo	USD	(5,000)	16,835,000	(865,000)	(687,298)
Sale	Caterpillar, Inc., Put Option, Strike Price 200.00, Jan. 2024	RBC	USD	(1,000)	29,567,000	(4,000)	286,650
Sale	Chevron Corp., Put Option, Strike Price 130.00, Jan. 2024	Citigroup	USD	(1,750)	26,103,000	(12,250)	120,138
Sale	Coca-Cola Co. (The), Call Option, Strike Price 60.00, Feb. 2024	Wells Fargo	USD	(3,000)	16,012,137	(285,000)	(70,680)
Sale	Duke Energy Corp., Call Option, Strike Price 92.50, Jan. 2024	Susquehanna	USD	(1,500)	14,556,000	(735,000)	(540,255)
Sale	Duke Energy Corp., Call Option, Strike Price 100.00, Apr. 2024	RBC	USD	(2,000)	19,408,000	(460,000)	(272,340)
Sale	Fifth Third Bancorp, Call Option, Strike Price 30.00, Jan. 2024	Susquehanna	USD	(39)	134,511	(18,798)	(17,557)
Sale	Fifth Third Bancorp, Call Option, Strike Price 32.00, Feb. 2024	Susquehanna	USD	(3,000)	10,347,000	(975,000)	(882,509)
Sale	Home Depot, Inc. (The), Call Option, Strike Price 325.00, Jan. 2024	Nomura	USD	(550)	17,263,156	(1,176,450)	(1,092,394)
Sale	Home Depot, Inc. (The), Put Option, Strike Price 275.00, Jan. 2024	Nomura	USD	(450)	14,124,401	(4,050)	43,043

**Note 11 - Open positions on option contracts (continued)**

**Franklin Income Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	Johnson & Johnson, Call Option, Strike Price 165.00, Feb. 2024	Nomura	USD	(1,000)	15,674,000	(110,000)	(18,170)
Sale	Johnson & Johnson, Put Option, Strike Price 140.00, Feb. 2024	Nomura	USD	(1,000)	15,674,000	(39,000)	107,650
Sale	JPMorgan Chase & Co., Call Option, Strike Price 165.00, Jan. 2024	Depository Trust	USD	(700)	11,907,000	(430,500)	(378,119)
Sale	JPMorgan Chase & Co., Put Option, Strike Price 140.00, Jan. 2024	BNP Paribas	USD	(1,300)	22,113,000	(13,000)	110,045
Sale	Merck & Co., Inc., Call Option, Strike Price 110.00, Apr. 2024	UBS	USD	(2,000)	21,804,000	(918,000)	(582,461)
Sale	MetLife, Inc., Call Option, Strike Price 70.00, Feb. 2024	UBS	USD	(2,200)	14,548,600	(154,000)	(35,463)
Sale	Morgan Stanley, Call Option, Strike Price 85.00, Feb. 2024	Depository Trust	USD	(1,000)	9,325,000	(936,000)	(797,170)
Sale	Morgan Stanley, Call Option, Strike Price 87.50, Mar. 2024	RBC	USD	(2,500)	23,312,500	(1,937,500)	(1,692,925)
Sale	Newmont Corp., Call Option, Strike Price 55.00, Jun. 2024	Merrill Lynch	USD	(2,000)	8,278,000	(122,000)	9,660
Sale	Philip Morris International, Inc., Call Option, Strike Price 100.00, Mar. 2024	Wells Fargo	USD	(2,000)	18,816,000	(202,000)	(29,180)
Sale	Philip Morris International, Inc., Put Option, Strike Price 85.00, Mar. 2024	Wells Fargo	USD	(1,000)	9,408,000	(55,000)	68,630
Sale	PNC Financial Services Group, Inc. (The), Call Option, Strike Price 140.00, Jan. 2024	Wells Fargo	USD	(750)	11,613,750	(1,170,000)	(1,052,325)
Sale	Procter & Gamble Co. (The), Call Option, Strike Price 155.00, Feb. 2024	Nomura	USD	(653)	8,666,844	(48,975)	143,548
Sale	Procter & Gamble Co. (The), Put Option, Strike Price 140.00, Jan. 2024	Wells Fargo	USD	(1,000)	13,272,349	(36,000)	107,420
Sale	Rio Tinto plc, Call Option, Strike Price 77.50, Apr. 2024	Nomura	USD	(2,350)	17,498,100	(540,500)	(298,850)
Sale	Sempra, Call Option, Strike Price 77.50, Jan. 2024	Wells Fargo	USD	(2,500)	18,682,500	(62,500)	24,501
Sale	Shell plc, Call Option, Strike Price 70.00, Jan. 2024	Nomura	USD	(3,250)	21,385,000	(16,250)	163,573
Sale	Southern Co. (The), Call Option, Strike Price 75.00, Jan. 2024	Wells Fargo	USD	(2,500)	15,877,185	(18,750)	30,201
Sale	Texas Instruments, Inc., Call Option, Strike Price 165.00, Jan. 2024	Citigroup	USD	(2,500)	42,615,000	(1,772,500)	(1,442,301)
Sale	Truist Financial Corp., Call Option, Strike Price 42.50, Jun. 2024	Depository Trust	USD	(2,500)	9,230,000	(295,000)	(188,299)
Sale	United Parcel Service, Inc., Call Option, Strike Price 175.00, Apr. 2024	Depository Trust	USD	(2,500)	39,307,500	(567,500)	(95,977)
Sale	Verizon Communications, Inc., Call Option, Strike Price 41.00, Apr. 2024	Depository Trust	USD	(5,000)	18,850,000	(190,000)	59,152
						(14,218,523)	(8,686,122)
						<u>(14,218,523)</u>	<u>(8,686,122)</u>

**Franklin K2 Alternative Strategies Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Bond Option							
Purchase	US Treasury 2 Year Note, Put Option, Strike Price 102.13, Feb. 2024	J.P. Morgan	USD	35	720,699,000	7,109	(3,064)
						<u>7,109</u>	<u>(3,064)</u>
Equity Option							
Purchase	3M Co., Put Option, Strike Price 75.00, Jan. 2024	J.P. Morgan	USD	2,415,061	264,674,652	1,025	(89,661)

**Note 11 - Open positions on option contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Sale	Allurion Technologies, Inc., Call Option, Strike Price 10.00, Feb. 2024	J.P. Morgan	USD	(258)	96,492	(5,160)	8,075
Purchase	American Airlines Group, Inc., Call Option, Strike Price 16.00, Jan. 2024	Morgan Stanley	USD	23	31,602	92	(818)
Purchase	Amyris, Inc., Call Option, Strike Price 3.00, Jan. 2024	J.P. Morgan	USD	10	3	50	(55)
Purchase	Anavex Life Sciences Corp., Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	1,177	1,095,787	11,770	(41,592)
Purchase	Anavex Life Sciences Corp., Put Option, Strike Price 5.50, Jan. 2024	J.P. Morgan	USD	1	931	18	(4)
Purchase	Annovis Bio, Inc., Put Option, Strike Price 12.50, Feb. 2024	J.P. Morgan	USD	3	5,610	1,170	56
Purchase	Anywhere Real Estate, Inc., Call Option, Strike Price 7.50, Mar. 2024	Morgan Stanley	USD	98	79,478	14,700	12,716
Purchase	Arbor Realty Trust, Inc., Put Option, Strike Price 14.00, Jan. 2024	Morgan Stanley	USD	25	37,950	850	(412)
Purchase	Aspen Aerogels, Inc., Put Option, Strike Price 7.50, Apr. 2024	J.P. Morgan	USD	2	3,156	45	(308)
Purchase	Aspen Aerogels, Inc., Put Option, Strike Price 7.50, Feb. 2024	J.P. Morgan	USD	463	730,614	4,630	(52,029)
Purchase	Barclays plc, Put Option, Strike Price 3.00, Jan. 2024	J.P. Morgan	USD	44	34,672	220	(57)
Purchase	Barclays plc, Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	68	53,584	68	(1,361)
Purchase	Beauty Health Co. (The), Call Option, Strike Price 5.00, May. 2024	Morgan Stanley	USD	61	18,971	1,982	(553)
Purchase	Bread Financial Holdings, Inc., Put Option, Strike Price 20.00, Jan. 2024	J.P. Morgan	USD	4	13,176	50	(629)
Purchase	Bread Financial Holdings, Inc., Put Option, Strike Price 22.50, Jan. 2024	J.P. Morgan	USD	14	46,116	70	(859)
Purchase	Capital One Financial Corp., Put Option, Strike Price 115.00, Mar. 2024	J.P. Morgan	USD	171	2,242,152	30,780	(8,730)
Sale	Capri Holdings Ltd., Put Option, Strike Price 40.00, Jun. 2024	Morgan Stanley	USD	(103)	517,472	(13,390)	9,525
Sale	Capri Holdings Ltd., Put Option, Strike Price 40.00, Feb. 2024	Morgan Stanley	USD	(123)	617,952	(3,690)	2,397
Purchase	Capri Holdings Ltd., Put Option, Strike Price 45.00, Jun. 2024	Morgan Stanley	USD	138	693,312	28,290	(16,632)
Purchase	Capri Holdings Ltd., Put Option, Strike Price 45.00, Feb. 2024	Morgan Stanley	USD	123	617,952	6,765	(5,845)
Purchase	Capri Holdings Ltd., Put Option, Strike Price 47.50, Jun. 2024	Morgan Stanley	USD	103	517,472	26,265	(16,739)
Purchase	Carnival Corp., Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	219	406,026	219	(11,907)
Purchase	Cinemark Holdings, Inc., Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	221	311,389	663	(2,879)
Purchase	DISH Network Corp., Call Option, Strike Price 5.00, Feb. 2024	Morgan Stanley	USD	73	42,121	8,979	3,952
Purchase	DISH Network Corp., Put Option, Strike Price 0.50, Mar. 2024	Morgan Stanley	USD	98	56,546	294	(141)
Sale	DISH Network Corp., Put Option, Strike Price 4.50, Mar. 2024	Morgan Stanley	USD	(73)	42,121	(2,920)	1,110
Purchase	DraftKings, Inc., Call Option, Strike Price 40.00, Jan. 2024	Morgan Stanley	USD	6	21,150	108	(1,062)
Purchase	DraftKings, Inc., Put Option, Strike Price 10.00, Jan. 2024	Morgan Stanley	USD	8	28,200	8	(20)
Purchase	Ebix, Inc., Call Option, Strike Price 10.00, Jan. 2024	J.P. Morgan	USD	414	43,056	2,070	(20,652)
Purchase	Endeavor Group Holdings, Inc., Put Option, Strike Price 22.50, Feb. 2024	Morgan Stanley	USD	118	280,014	6,490	(1,703)
Sale	Endeavor Group Holdings, Inc., Put Option, Strike Price 23.00, Jan. 2024	Morgan Stanley	USD	(118)	280,014	(3,540)	1,350

**Note 11 - Open positions on option contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	Envestnet, Inc., Put Option, Strike Price 25.00, Feb. 2024	J.P. Morgan	USD	16	79,232	440	(382)
Purchase	Exact Sciences Corp., Put Option, Strike Price 15.00, Jan. 2024	Morgan Stanley	USD	11	81,378	55	(17)
Purchase	Fisker, Inc., Put Option, Strike Price 1.50, May. 2024	Morgan Stanley	USD	30	5,250	1,500	(46)
Purchase	Fisker, Inc., Put Option, Strike Price 2.00, May. 2024	Morgan Stanley	USD	36	6,300	2,844	192
Purchase	Fluor Corp., Put Option, Strike Price 12.50, Jan. 2024	Morgan Stanley	USD	32	125,344	160	14
Purchase	GEO Group, Inc. (The), Put Option, Strike Price 3.00, Jan. 2024	J.P. Morgan	USD	5	5,415	25	(71)
Purchase	GEO Group, Inc. (The), Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	316	342,228	632	(14,083)
Purchase	Guess?, Inc., Put Option, Strike Price 10.00, Jan. 2025	J.P. Morgan	USD	35	80,710	2,013	(916)
Purchase	Halozyme Therapeutics, Inc., Put Option, Strike Price 17.50, Jan. 2024	Morgan Stanley	USD	16	59,136	80	(35)
Purchase	Hannon Armstrong Sustainable Infrastructure Capital, Inc., Put Option, Strike Price 10.00, Mar. 2024	J.P. Morgan	USD	76	209,608	988	(5,835)
Sale	Hess Corp., Call Option, Strike Price 180.00, Jun. 2024	Morgan Stanley	USD	(58)	836,128	(12,586)	(344)
Purchase	Hess Corp., Put Option, Strike Price 95.00, Jun. 2024	Morgan Stanley	USD	20	288,320	4,340	(667)
Purchase	Hess Corp., Put Option, Strike Price 100.00, Jun. 2024	Morgan Stanley	USD	38	547,808	9,120	(6,196)
Sale	Hollsys Automation Technologies Ltd., Call Option, Strike Price 25.00, Jan. 2024	Morgan Stanley	USD	(118)	310,930	(23,010)	(17,878)
Purchase	Hollsys Automation Technologies Ltd., Put Option, Strike Price 17.50, Apr. 2024	Morgan Stanley	USD	147	387,345	735	(1,693)
Purchase	Hollsys Automation Technologies Ltd., Put Option, Strike Price 17.50, Jan. 2024	Morgan Stanley	USD	304	801,040	1,520	(15,757)
Purchase	Hollsys Automation Technologies Ltd., Put Option, Strike Price 20.00, Apr. 2024	Morgan Stanley	USD	618	1,628,430	4,635	(7,969)
Purchase	ImmunoGen, Inc., Put Option, Strike Price 25.00, Jul. 2024	J.P. Morgan	USD	119	352,835	6,545	(391)
Purchase	Ionis Pharmaceuticals, Inc., Put Option, Strike Price 17.50, Jan. 2024	Morgan Stanley	USD	10	50,590	125	9
Purchase	JetBlue Airways Corp., Call Option, Strike Price 7.00, Jan. 2024	Morgan Stanley	USD	23	12,765	230	(197)
Purchase	LeddarTech Holdings, Inc., Call Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	10	2,565	1,275	701
Purchase	LeddarTech Holdings, Inc., Call Option, Strike Price 7.50, Jan. 2024	J.P. Morgan	USD	21	5,387	6,300	5,311
Purchase	LeddarTech Holdings, Inc., Put Option, Strike Price 2.50, Jan. 2024	J.P. Morgan	USD	5	1,283	150	(32)
Purchase	LeddarTech Holdings, Inc., Put Option, Strike Price 7.50, Mar. 2024	J.P. Morgan	USD	83	21,290	39,425	14,796
Sale	Liberty Media Corp-Liberty SiriusXM, Call Option, Strike Price 26.00, Jun. 2024	Morgan Stanley	USD	(341)	981,398	(204,600)	(107,913)
Purchase	Liberty Media Corp-Liberty SiriusXM, Put Option, Strike Price 24.00, Jun. 2024	Morgan Stanley	USD	341	981,398	51,150	(26,524)
Purchase	Lincoln National Corp., Put Option, Strike Price 17.50, Jun. 2024	J.P. Morgan	USD	277	747,069	11,080	(25,428)
Purchase	Lincoln National Corp., Put Option, Strike Price 20.00, Jan. 2024	J.P. Morgan	USD	314	846,858	1,256	(35,370)

**Note 11 - Open positions on option contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	Liquidia Corp., Call Option, Strike Price 7.50, Apr. 2024	J.P. Morgan	USD	428	514,884	214,000	128,424
Sale	Liquidia Corp., Call Option, Strike Price 10.00, Apr. 2024	J.P. Morgan	USD	(438)	526,914	(135,780)	(69,217)
Purchase	Lucid Group, Inc., Put Option, Strike Price 3.50, May. 2024	Morgan Stanley	USD	24	10,104	1,512	(578)
Sale	Lumentum Holdings, Inc., Call Option, Strike Price 65.00, Mar. 2024	J.P. Morgan	USD	(13)	68,146	(1,560)	(580)
Purchase	Marriott Vacations Worldwide Corp., Put Option, Strike Price 55.00, Apr. 2024	J.P. Morgan	USD	2	16,978	205	(188)
Purchase	Maxeon Solar Technologies Ltd., Call Option, Strike Price 7.50, Mar. 2024	Morgan Stanley	USD	49	35,133	7,448	2,721
Purchase	Maxeon Solar Technologies Ltd., Call Option, Strike Price 7.50, Feb. 2024	Morgan Stanley	USD	37	26,529	4,255	1,499
Purchase	Maxeon Solar Technologies Ltd., Put Option, Strike Price 0.50, Mar. 2024	Morgan Stanley	USD	81	58,077	405	(127)
Purchase	Maxeon Solar Technologies Ltd., Put Option, Strike Price 3.00, Jun. 2024	Morgan Stanley	USD	64	45,888	2,880	(452)
Sale	Maxeon Solar Technologies Ltd., Put Option, Strike Price 5.00, Mar. 2024	Morgan Stanley	USD	(25)	17,925	(1,937)	(182)
Sale	Maxeon Solar Technologies Ltd., Put Option, Strike Price 5.00, Feb. 2024	Morgan Stanley	USD	(37)	26,529	(1,406)	450
Purchase	MicroStrategy, Inc., Put Option, Strike Price 165.00, Dec. 2025	J.P. Morgan	USD	3	189,486	5,670	(4,309)
Purchase	MicroStrategy, Inc., Put Option, Strike Price 180.00, Jun. 2024	J.P. Morgan	USD	7	442,134	1,890	(8,269)
Purchase	Natera, Inc., Put Option, Strike Price 25.00, Jan. 2024	J.P. Morgan	USD	23	144,072	5,635	2,613
Purchase	Natera, Inc., Put Option, Strike Price 30.00, Jan. 2024	J.P. Morgan	USD	2	12,528	10	(193)
Purchase	Nikola Corp., Call Option, Strike Price 3.00, Jan. 2024	Morgan Stanley	USD	63	5,511	63	(5,308)
Purchase	Nikola Corp., Call Option, Strike Price 3.50, Jan. 2024	Morgan Stanley	USD	21	1,837	42	(2,039)
Purchase	Norwegian Cruise Line Holdings Ltd., Put Option, Strike Price 17.50, Jan. 2024	Morgan Stanley	USD	24	48,096	240	(1,277)
Purchase	Plug Power, Inc., Call Option, Strike Price 5.50, Jan. 2024	Morgan Stanley	USD	61	27,450	976	(462)
Purchase	Plug Power, Inc., Put Option, Strike Price 3.50, Jan. 2024	Morgan Stanley	USD	122	54,900	1,220	(985)
Purchase	Point Biopharma Global, Inc., Call Option, Strike Price 12.50, Jan. 2024	Morgan Stanley	USD	237	296,250	1,185	(34,318)
Sale	Point Biopharma Global, Inc., Call Option, Strike Price 17.50, Jan. 2024	Morgan Stanley	USD	(237)	296,250	(1,185)	6,161
Sale	Point Biopharma Global, Inc., Put Option, Strike Price 12.50, Jan. 2024	Morgan Stanley	USD	(237)	296,250	(948)	2,334
Purchase	QuinStreet, Inc., Call Option, Strike Price 15.00, Jun. 2024	J.P. Morgan	USD	147	188,454	20,580	(911)
Purchase	Redfin Corp., Call Option, Strike Price 13.00, Jan. 2024	Morgan Stanley	USD	46	47,472	874	(1,970)
Purchase	Royal Caribbean Cruises Ltd., Put Option, Strike Price 30.00, Jan. 2024	J.P. Morgan	USD	89	1,152,461	89	(9,830)
Purchase	Sarepta Therapeutics, Inc., Put Option, Strike Price 55.00, May. 2024	J.P. Morgan	USD	2	19,286	330	(243)
Sale	Seagen, Inc., Call Option, Strike Price 230.00, Jan. 2024	Morgan Stanley	USD	(38)	869,212	–	7,190
Sale	Seagen, Inc., Put Option, Strike Price 160.00, Jun. 2024	Morgan Stanley	USD	(41)	937,834	–	12,584
Sale	Seagen, Inc., Put Option, Strike Price 190.00, Feb. 2024	Morgan Stanley	USD	(55)	1,258,070	–	11,466

**Note 11 - Open positions on option contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	Seagen, Inc., Put Option, Strike Price 210.00, Feb. 2024	Morgan Stanley	USD	28	640,472	–	(21,057)
Purchase	Seagen, Inc., Put Option, Strike Price 220.00, Jun. 2024	Morgan Stanley	USD	41	937,834	–	(43,584)
Purchase	Silicon Motion Technology Corp., Call Option, Strike Price 65.00, Jan. 2024	J.P. Morgan	USD	149	912,923	6,705	(1,636)
Purchase	Sirius XM Holdings, Inc., Call Option, Strike Price 6.00, Jan. 2024	Morgan Stanley	USD	36	19,692	468	(827)
Sale	Sirius XM Holdings, Inc., Put Option, Strike Price 3.00, Sep. 2024	Morgan Stanley	USD	(708)	387,276	(28,320)	73,264
Purchase	Sirius XM Holdings, Inc., Put Option, Strike Price 5.00, Sep. 2024	Morgan Stanley	USD	708	387,276	115,050	(92,054)
Purchase	Snap, Inc., Put Option, Strike Price 16.00, Feb. 2024	Morgan Stanley	USD	12	20,316	1,116	(157)
Purchase	Southwest Airlines Co., Put Option, Strike Price 20.00, Mar. 2024	J.P. Morgan	USD	21	60,648	252	(1,963)
Purchase	Southwest Airlines Co., Put Option, Strike Price 20.00, Jan. 2024	J.P. Morgan	USD	26	75,088	78	(1,834)
Purchase	Southwest Airlines Co., Put Option, Strike Price 22.50, Jan. 2024	J.P. Morgan	USD	45	129,960	135	(3,618)
Purchase	Sovos Brands, Inc., Call Option, Strike Price 25.00, Feb. 2024	Morgan Stanley	USD	30	66,090	150	(346)
Purchase	Spirit AeroSystems Holdings, Inc., Put Option, Strike Price 15.00, Jan. 2025	J.P. Morgan	USD	9	28,602	585	(777)
Purchase	Spirit Airlines, Inc., Call Option, Strike Price 20.00, Jan. 2024	Morgan Stanley	USD	323	529,397	73,644	(15,676)
Sale	Spirit Airlines, Inc., Call Option, Strike Price 22.50, Jan. 2024	Morgan Stanley	USD	(323)	529,397	(41,990)	22,438
Sale	Spirit Airlines, Inc., Put Option, Strike Price 7.50, Jan. 2024	Morgan Stanley	USD	(169)	276,991	(7,774)	6,334
Purchase	Spirit Airlines, Inc., Put Option, Strike Price 12.50, Feb. 2024	J.P. Morgan	USD	10	16,390	3,100	(114)
Purchase	Sprott Uranium Miners ETF, Call Option, Strike Price 50.00, Feb. 2024	J.P. Morgan	USD	71	342,717	17,040	(1,253)
Purchase	Structure Therapeutics, Inc., Call Option, Strike Price 70.00, Jan. 2024	J.P. Morgan	USD	36	146,736	900	(34,353)
Sale	Structure Therapeutics, Inc., Call Option, Strike Price 80.00, Jan. 2024	J.P. Morgan	USD	(35)	142,660	(280)	22,282
Sale	Structure Therapeutics, Inc., Call Option, Strike Price 90.00, Jan. 2024	J.P. Morgan	USD	(1)	4,076	(153)	(149)
Purchase	Sunnova Energy International, Inc., Put Option, Strike Price 4.00, Jan. 2024	Morgan Stanley	USD	32	48,800	320	110
Purchase	Tandem Diabetes Care, Inc., Put Option, Strike Price 12.50, Feb. 2024	J.P. Morgan	USD	97	286,926	1,455	(1,114)
Purchase	Telephone and Data Systems, Inc., Call Option, Strike Price 20.00, Feb. 2024	J.P. Morgan	USD	12	22,020	2,028	(904)
Purchase	TKO Group Holdings, Inc., Put Option, Strike Price 75.00, Jan. 2024	J.P. Morgan	USD	24	195,792	840	(4,513)
Purchase	Transocean Ltd., Put Option, Strike Price 1.50, Jan. 2024	J.P. Morgan	USD	719	456,565	719	(5,996)
Purchase	Transocean Ltd., Put Option, Strike Price 2.50, Jan. 2024	J.P. Morgan	USD	121	76,835	121	(2,102)
Purchase	Transocean Ltd., Put Option, Strike Price 3.00, Jan. 2025	J.P. Morgan	USD	38	24,130	513	(983)
Purchase	Travere Therapeutics, Inc., Put Option, Strike Price 5.00, Jan. 2024	Morgan Stanley	USD	11	9,889	55	(671)
Purchase	United Rentals, Inc., Put Option, Strike Price 480.00, Mar. 2024	J.P. Morgan	USD	43	2,465,706	32,465	(8,157)
Sale	United States Steel Corp., Call Option, Strike Price 52.50, Jan. 2025	Morgan Stanley	USD	(199)	968,135	(35,024)	6,264

**Note 11 - Open positions on option contracts (continued)**

**Franklin K2 Alternative Strategies Fund (continued)**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
Purchase	United States Steel Corp., Call Option, Strike Price 57.50, Jan. 2025	Morgan Stanley	USD	199	968,135	25,273	21,985
Sale	United States Steel Corp., Put Option, Strike Price 25.00, Jul. 2024	Morgan Stanley	USD	(255)	1,240,575	(5,100)	(1,917)
Purchase	United States Steel Corp., Put Option, Strike Price 32.00, Jan. 2024	Morgan Stanley	USD	69	335,685	172	(3,314)
Purchase	United States Steel Corp., Put Option, Strike Price 40.00, Jul. 2024	Morgan Stanley	USD	56	272,440	6,160	(1,121)
Purchase	United States Steel Corp., Put Option, Strike Price 46.00, Jun. 2024	Morgan Stanley	USD	199	968,135	27,064	(17,404)
Purchase	Veradigm, Inc., Put Option, Strike Price 5.00, Mar. 2024	J.P. Morgan	USD	59	61,891	1,180	(541)
Purchase	Veradigm, Inc., Put Option, Strike Price 7.50, Jun. 2024	J.P. Morgan	USD	58	60,842	4,930	1,271
Sale	Vertiv Holdings Co., Call Option, Strike Price 50.00, Jul. 2024	Morgan Stanley	USD	(141)	677,223	(100,110)	(33,309)
Sale	Vinfast Auto Ltd., Put Option, Strike Price 2.50, Mar. 2024	J.P. Morgan	USD	(438)	366,606	(3,504)	5,007
Purchase	Vinfast Auto Ltd., Put Option, Strike Price 5.00, Mar. 2024	J.P. Morgan	USD	752	629,424	41,360	(70,658)
Sale	Vinfast Auto Ltd., Put Option, Strike Price 5.00, Jan. 2024	J.P. Morgan	USD	(292)	244,404	(1,460)	12,193
Purchase	Wayfair, Inc., Put Option, Strike Price 15.00, Jan. 2024	J.P. Morgan	USD	60	370,200	120	(11,046)
Purchase	Wayfair, Inc., Put Option, Strike Price 17.50, Jan. 2024	J.P. Morgan	USD	22	135,740	22	(3,121)
Purchase	Wayfair, Inc., Put Option, Strike Price 30.00, May. 2024	J.P. Morgan	USD	13	80,210	1,378	(2,900)
						293,774	(666,205)
						<b>300,883</b>	<b>(669,269)</b>

**Templeton Emerging Markets Bond Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	52,098,000	49,209,377	9,583	(163,904)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(104,195,000)	105,189,057	(2,048,465)	(941,914)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	52,098,000	53,354,390	1,485,177	634,938
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(52,098,000)	954,174,870	(305,201)	392,391
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	208,392,000	3,864,629,640	963,014	(1,329,298)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(52,098,000)	999,369,885	(130,045)	188,274
						(25,937)	(1,219,513)
						<b>(25,937)</b>	<b>(1,219,513)</b>

**Note 11 - Open positions on option contracts (continued)**

**Templeton Emerging Markets Dynamic Income Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	1,291,000	1,219,419	237	(4,062)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(2,583,000)	2,607,643	(50,781)	(23,350)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	1,292,000	1,323,158	36,832	15,746
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(1,292,000)	23,662,980	(7,569)	9,731
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	5,168,000	95,840,560	23,882	(32,966)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(1,292,000)	24,783,790	(3,225)	4,669
						(624)	(30,232)
						(624)	(30,232)

**Templeton Global Bond Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	73,581,000	69,501,231	13,534	(231,490)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(147,163,000)	148,566,987	(2,893,212)	(1,330,341)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	73,582,000	75,356,496	2,097,630	896,772
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(73,582,000)	1,347,654,330	(431,059)	554,204
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	294,328,000	5,458,312,760	1,360,138	(1,877,470)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(73,582,000)	1,411,486,715	(183,672)	265,914
						(36,641)	(1,722,411)
						(36,641)	(1,722,411)

**Templeton Global High Yield Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	1,041,000	983,281	191	(3,275)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(2,082,000)	2,101,863	(40,932)	(18,821)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	1,041,000	1,066,105	29,676	12,687
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(1,041,000)	19,065,915	(6,098)	7,841
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	4,164,000	77,221,380	19,243	(26,561)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(1,041,000)	19,968,983	(2,599)	3,762
						(519)	(24,367)
						(519)	(24,367)

**Note 11 - Open positions on option contracts (continued)**

**Templeton Global Income Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	2,032,000	1,919,334	374	(6,393)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(4,064,000)	4,102,772	(79,898)	(36,738)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	2,032,000	2,081,004	57,927	24,765
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(2,032,000)	37,216,080	(11,904)	15,305
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	8,128,000	150,733,760	37,561	(51,847)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(2,032,000)	38,978,840	(5,072)	7,343
						(1,012)	(47,565)
						(1,012)	<u>(47,565)</u>

**Templeton Global Total Return Fund**

Purchase/ Sale position	Description	Counterparty	Trading currency	Number of contracts purchased/ (sold)	Commitment USD	Market value USD	Unrealised profit/(loss) USD
<b>Currency Option</b>							
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 16.04, Feb. 2024	Barclays	USD	57,694,000	54,495,101	10,612	(181,509)
Sale	Foreign Exchange MXN/USD, Put Option, Strike Price 17.14, Mar. 2024	Barclays	USD	(115,388,000)	116,488,842	(2,268,518)	(1,043,098)
Purchase	Foreign Exchange MXN/USD, Put Option, Strike Price 17.39, Mar. 2024	Barclays	USD	57,695,000	59,086,367	1,644,733	703,151
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 18.32, Mar. 2024	Barclays	USD	(57,695,000)	1,056,683,925	(337,990)	434,546
Purchase	Foreign Exchange USD/MXN, Call Option, Strike Price 18.55, Mar. 2024	Barclays	USD	230,780,000	4,279,815,100	1,066,473	(1,472,108)
Sale	Foreign Exchange USD/MXN, Call Option, Strike Price 19.18, Mar. 2024	Barclays	USD	(57,695,000)	1,106,734,338	(144,016)	208,501
						(28,706)	(1,350,517)
						<u>(28,706)</u>	<u>(1,350,517)</u>

**Note 12 - Mortgage dollar rolls**

As at December 31, 2023, the Company had entered into the following outstanding mortgage dollar rolls:

**Franklin Strategic Income Fund**

Nominal	Description	Country code	Trading currency	Market value USD	Unrealised profit/(loss) USD
Long position					
15,300,000	FNMA 5.5% 01/25/2054	USA	USD	15,366,938	254,003
5,890,000	FNMA 6% 01/25/2054	USA	USD	5,981,110	72,705
				<u>21,348,048</u>	<u>326,708</u>

**Note 13 - Securities lending**

During the period, the Company participated in securities lending programmes through Goldman Sachs and J.P. Morgan as lending agents.

As at December 31, 2023, the market value of the securities on loan and the corresponding collateral received were as follows:

**Note 13 - Securities lending (continued)**

Fund	Lending Currency	Agent	Counterparty	Market value of securities on loan in Fund currency	Market value of sovereign bonds received as collateral in Fund currency
Franklin Biotechnology Discovery Fund	USD	Goldman Sachs	Citigroup	617,391	686,700
Franklin Diversified Balanced Fund	EUR	J.P. Morgan	HSBC	350,280	431,805
Franklin Diversified Balanced Fund	EUR	J.P. Morgan	Citigroup	190,706	224,562
Franklin Diversified Balanced Fund	EUR	J.P. Morgan	UBS	70,849	82,400
Franklin Diversified Conservative Fund	EUR	J.P. Morgan	Citigroup	23,832	28,063
Franklin Diversified Conservative Fund	EUR	J.P. Morgan	HSBC	38,920	47,978
Franklin Diversified Conservative Fund	EUR	J.P. Morgan	UBS	8,905	10,357
Franklin Diversified Dynamic Fund	EUR	J.P. Morgan	Citigroup	161,019	189,604
Franklin Diversified Dynamic Fund	EUR	J.P. Morgan	HSBC	405,880	500,346
Franklin Diversified Dynamic Fund	EUR	J.P. Morgan	UBS	82,259	95,669
Franklin Global Real Estate Fund	USD	J.P. Morgan	Citigroup	1,071,055	1,134,977
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	J.P. Morgan	9,781,385	10,526,995
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	Scotiabank	3,405,247	3,934,036
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	Citigroup	192,352	204,715
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	HSBC	113,934	129,178
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	Merrill Lynch	538,645	601,487
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	Morgan Stanley	956,458	1,172,951
Franklin Japan Fund	JPY	J.P. Morgan	Citigroup	174,740,918	1,321,950
Franklin Technology Fund	USD	Goldman Sachs	Barclays	17,057,658	18,252,151
Franklin Technology Fund	USD	Goldman Sachs	Merrill Lynch	18,786,250	21,352,804
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	Barclays	7,589,645	8,216,747
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	Goldman Sachs	12,423,510	13,251,001
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	Merrill Lynch	18,786,250	21,352,839
Templeton Asian Smaller Companies Fund	USD	J.P. Morgan	HSBC	329,063	367,073
Templeton Asian Smaller Companies Fund	USD	J.P. Morgan	Merrill Lynch	125,291	135,818
Templeton Asian Smaller Companies Fund	USD	J.P. Morgan	UBS	157,276	165,190
Templeton BRIC Fund	USD	J.P. Morgan	Citigroup	58,677	61,927
Templeton BRIC Fund	USD	J.P. Morgan	J.P. Morgan	774,841	821,630
Templeton China Fund	USD	J.P. Morgan	Citigroup	36,387	38,371
Templeton Eastern Europe Fund	EUR	J.P. Morgan	Morgan Stanley	933,157	1,239,165
Templeton Emerging Markets Dynamic Income Fund	USD	J.P. Morgan	Citigroup	34,195	36,089
Templeton Emerging Markets Fund	USD	J.P. Morgan	Citigroup	118,515	125,079
Templeton Emerging Markets Fund	USD	J.P. Morgan	J.P. Morgan	262,402	278,146
Templeton Emerging Markets Smaller Companies Fund	USD	J.P. Morgan	Merrill Lynch	145,834	158,088
Templeton Emerging Markets Smaller Companies Fund	USD	J.P. Morgan	Morgan Stanley	116,520	141,109
Templeton European Opportunities Fund	EUR	J.P. Morgan	HSBC	611,309	756,281
Templeton European Opportunities Fund	EUR	J.P. Morgan	J.P. Morgan	343,297	400,516
Templeton European Opportunities Fund	EUR	J.P. Morgan	Merrill Lynch	248,042	299,165
Templeton European Opportunities Fund	EUR	J.P. Morgan	Morgan Stanley	1,001,055	1,347,738
Templeton European Opportunities Fund	EUR	J.P. Morgan	UBS	124,414	145,719
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	Citigroup	244,068	283,226
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	HSBC	458,965	569,096
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	J.P. Morgan	426,834	495,080
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	Merrill Lynch	401,897	484,731
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	Morgan Stanley	356,678	480,201
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	UBS	42,922	50,272
Templeton Frontier Markets Fund	USD	J.P. Morgan	UBS	181,543	192,384
Templeton Global Fund	USD	J.P. Morgan	UBS	4,565,568	4,977,765
Templeton Global High Yield Fund	USD	J.P. Morgan	J.P. Morgan	79,681	83,531
Templeton Global Smaller Companies Fund	USD	J.P. Morgan	UBS	1,665,792	1,770,394

During the period, the securities lending programmes generated the following revenues and expenses:

	Fund currency	Lending Agent	Gross earnings in Fund currency	Direct and indirect operational costs and fees in Fund currency	Net earnings in Fund currency
Franklin Biotechnology Discovery Fund	USD	Goldman Sachs	27,313	-	27,313
Franklin Diversified Balanced Fund	EUR	HSBC	4,955	413	4,542

**Note 13 - Securities lending (continued)**

Fund	Fund currency	Lending Agent	Gross earnings in Fund currency	Direct and indirect operational costs and fees in Fund currency	Net earnings in Fund currency
Franklin Diversified Conservative Fund	EUR	J.P. Morgan	587	50	537
Franklin Diversified Dynamic Fund	EUR	J.P. Morgan	5,673	474	5,199
Franklin Global Growth Fund	USD	J.P. Morgan	18	1	17
Franklin Global Multi-Asset Income Fund	EUR	J.P. Morgan	5,812	511	5,301
Franklin Global Real Estate Fund	USD	J.P. Morgan	4,444	356	4,088
Franklin Gold and Precious Metals Fund	USD	J.P. Morgan	230,032	18,696	211,336
Franklin Income Fund	USD	J.P. Morgan	6,582	814	5,768
Franklin Japan Fund	JPY	J.P. Morgan	182,424	14,582	167,842
Franklin Mutual European Fund	EUR	J.P. Morgan	11,938	956	10,982
Franklin Mutual Global Discovery Fund	USD	J.P. Morgan	118	9	109
Franklin Mutual U.S. Value Fund	USD	J.P. Morgan	50,670	7,120	43,550
Franklin Technology Fund	USD	Goldman Sachs	92,128	-	92,128
Franklin U.S. Opportunities Fund	USD	Goldman Sachs	150,444	-	150,444
Templeton Asian Smaller Companies Fund	USD	J.P. Morgan	12,419	994	11,425
Templeton BRIC Fund	USD	J.P. Morgan	15,081	1,207	13,874
Templeton China Fund	USD	J.P. Morgan	16,397	1,312	15,085
Templeton Eastern Europe Fund	EUR	J.P. Morgan	176	14	162
Templeton Emerging Markets Dynamic Income Fund	USD	J.P. Morgan	230	18	212
Templeton Emerging Markets Fund	USD	J.P. Morgan	7,454	596	6,858
Templeton Emerging Markets Smaller Companies Fund	USD	J.P. Morgan	6,996	560	6,436
Templeton Euroland Fund	EUR	J.P. Morgan	3,570	286	3,284
Templeton European Dividend Fund	EUR	J.P. Morgan	1,297	104	1,193
Templeton European Opportunities Fund	EUR	J.P. Morgan	48,912	3,913	44,999
Templeton European Small-Mid Cap Fund	EUR	J.P. Morgan	33,622	2,689	30,933
Templeton Frontier Markets Fund	USD	J.P. Morgan	8,614	936	7,678
Templeton Global Balanced Fund	USD	J.P. Morgan	1,227	113	1,114
Templeton Global Fund	USD	J.P. Morgan	1,654	132	1,522
Templeton Global High Yield Fund	USD	J.P. Morgan	244	19	225
Templeton Global Smaller Companies Fund	USD	J.P. Morgan	709	59	650
Templeton Growth (Euro) Fund	EUR	J.P. Morgan	111,725	12,649	99,076

**Note 14 - Investment management fees**

The Management Company receives from the Company a monthly investment management fee equivalent to a certain percentage per annum (as detailed below) of each Fund's average daily net assets during the accounting period. When Funds invest in other Franklin Templeton funds, a management fee is not applied to the amounts invested. The following percentages apply in respect of the different Funds as at December 31, 2023.

The Investment Managers will be remunerated by the Management Company out of the investment management fee received from the Company.

No management fee is payable by an investor on the acquisition of Class X and Class Y shares, instead a fee is paid to the Investment Manager or affiliates under a separate agreement.

	Class A PF	Class I	Class I PF	Class J	Class S	Class S PF	Class W	Class EB	Other Classes except Class X and Class Y
Franklin Biotechnology									
Discovery Fund	0.70%						0.70%		1.00%
Franklin Disruptive Commerce Fund	0.70%						0.70%		1.00%
Franklin Diversified Balanced Fund	0.55%						0.55%		0.85%
Franklin Diversified Conservative Fund	0.50%						0.50%		0.80%
Franklin Diversified Dynamic Fund	0.60%						0.60%		0.90%
Franklin Emerging Market Corporate Debt Fund	0.60%						0.60%		0.90%

**Note 14 - Investment management fees (continued)**

	Class A PF	Class I	Class I PF	Class J	Class S	Class S PF	Class W	Class EB	Other Classes except Class X and Class Y
Franklin Emerging Market Sovereign Debt Hard Currency Fund			0.40%				up to 0.40%		
Franklin Emerging Markets Debt Opportunities Hard Currency Fund			0.60%				0.60%		
Franklin Euro Government Bond Fund			0.30%						0.35%
Franklin Euro High Yield Fund			0.60%				0.60%		0.80%
Franklin Euro Short Duration Bond Fund			0.25%		up to 0.25%		0.25% up to 0.25%		0.30%
Franklin European Corporate Bond Fund			0.40%				0.40%		0.45%
Franklin European Social Leaders Bond Fund			0.30%				0.30%		0.35%
Franklin European Total Return Fund			0.35%		up to 0.35%		0.35%		0.40%
Franklin Flexible Alpha Bond Fund			0.35%				0.35%		0.75%
Franklin Genomic Advancements Fund			0.70%				0.70%		1.00%
Franklin Global Aggregate Bond Fund			0.40%				0.40% up to 0.40%		0.65%
Franklin Global Convertible Securities Fund			0.60%				0.60%		0.75%
Franklin Global Corporate Investment Grade Bond Fund					up to 0.40%				
Franklin Global Fundamental Strategies Fund			0.70%				0.70%		1.00%
Franklin Global Green Bond Fund					up to 0.35%				
Franklin Global Growth Fund			0.70%				0.70%		1.00%
Franklin Global Income Fund			0.60%				0.60%		0.85%
Franklin Global Multi-Asset Income Fund			0.60%				0.60%		0.85%
Franklin Global Real Estate Fund			0.70%				0.70%		1.00%
Franklin Gold and Precious Metals Fund			0.70%				0.70%		1.00%
Franklin Gulf Wealth Bond Fund			0.55%				0.55%		0.75%
Franklin High Yield Fund			0.60%				0.60%		0.80%
Franklin Income Fund			0.60%				0.60%		0.85%
Franklin India Fund			0.70%		up to 0.70%		0.70%		1.00%
Franklin Innovation Fund			0.70%				0.70%		1.00%
Franklin Intelligent Machines Fund			0.70%				0.70%		1.00%
Franklin Japan Fund			0.70%				0.70%		1.00%
Franklin K2 Alternative Strategies Fund	1.30%	1.75%	1.20%		up to 1.70%	up to 1.20%	1.75%		2.05%
Franklin MENA Fund		1.05%					1.05%		1.50%
Franklin Mutual European Fund		0.70%					0.70%		1.00%
Franklin Mutual Global Discovery Fund		0.70%					0.70%		1.00%
Franklin Mutual U.S. Value Fund		0.70%					0.70%		1.00%
Franklin Natural Resources Fund		0.70%					0.70%		1.00%
Franklin NextStep Balanced Growth Fund									0.85%
Franklin NextStep Conservative Fund							0.60%		0.80%
Franklin NextStep Dynamic Growth Fund*									0.85%
Franklin NextStep Growth Fund							0.70%		1.00%
Franklin NextStep Moderate Fund							0.65%		0.95%
Franklin NextStep Stable Growth Fund*									0.80%
Franklin Sealand China A-Shares Fund		1.00%			up to 1.00%		1.00% up to 1.00%		1.15%

**Note 14 - Investment management fees (continued)**

	Class A PF	Class I	Class I PF	Class J	Class S	Class S PF	Class W	Class EB	Other Classes except Class X and Class Y
Franklin Strategic Income Fund		0.55%					0.55%		0.75%
Franklin Technology Fund		0.70%					0.70%		1.00%
Franklin U.S. Dollar Short-Term Money Market Fund							0.20%		0.30%
Franklin U.S. Government Fund	0.40%				up to 0.40%		0.40%		0.65%
Franklin U.S. Low Duration Fund	0.40%						0.40%		0.65%
Franklin U.S. Opportunities Fund	0.70%				up to 0.60%		0.70%		1.00%
Martin Currie UK Equity Income Fund*	0.45%						0.45% up to 0.45%		1.00%
Templeton All China Equity Fund					up to 1.00%				
Templeton Asia Equity Total Return Fund					up to 0.80%				
Templeton Asian Bond Fund	0.55%						0.55%		0.75%
Templeton Asian Growth Fund	0.90%						0.90%		1.35%
Templeton Asian Smaller Companies Fund	0.90%				up to 0.90%		0.90%		1.35%
Templeton BRIC Fund	1.10%								1.60%
Templeton China A-Shares Fund	1.00%						1.00%		1.15%
Templeton China Fund	1.10%						1.10%		1.60%
Templeton Eastern Europe Fund	1.10%						1.10%		1.60%
Templeton Emerging Markets Bond Fund	0.70%				up to 0.70%		0.70%		1.00%
Templeton Emerging Markets Dynamic Income Fund	0.75%								1.00%
Templeton Emerging Markets Fund	1.00%				up to 1.00%		1.00%		1.15%
Templeton Emerging Markets Local Currency Bond Fund	0.70%						0.70%		1.00%
Templeton Emerging Markets Smaller Companies Fund	1.10%						1.10%		1.60%
Templeton Emerging Markets Sustainability Fund	0.85%						0.85% up to 0.85%		1.05%
Templeton Euroland Fund	0.70%				up to 0.70%		0.70%		1.00%
Templeton European Dividend Fund	0.70%						0.70%		1.00%
Templeton European Opportunities Fund	0.70%						0.70%		1.00%
Templeton European Small-Mid Cap Fund	0.70%						0.70%		1.00%
Templeton Frontier Markets Fund	1.10%						1.10%		1.60%
Templeton Global Balanced Fund	0.60%						0.60%		0.80%
Templeton Global Bond (Euro) Fund	0.55%						0.55%		0.75%
Templeton Global Bond Fund	0.55%				up to 0.55%		0.55%		0.75%
Templeton Global Climate Change Fund	0.70%				up to 0.70%		0.70%		1.00%
Templeton Global Equity Income Fund									1.00%
Templeton Global Fund	0.70%						0.70%		1.00%
Templeton Global High Yield Fund	0.60%								0.85%
Templeton Global Income Fund	0.60%				up to 0.60%		0.60%		0.85%
Templeton Global Smaller Companies Fund	0.70%								1.00%
Templeton Global Total Return Fund	0.55%				up to 0.55%		0.55%		0.75%
Templeton Global Total Return II Fund*									0.75%
Templeton Growth (Euro) Fund	0.70%						0.70%		1.00%
Templeton Latin America Fund	1.00%						1.00%		1.40%

\*Please refer Note 1 for fund events.

**Note 15 - Performance fees**

The Management Company may be entitled to receive from the net assets attributable to a share class an annual performance-based incentive fee (the "performance fee") which, if applicable, will be calculated and accrued daily and payable as of the end of each fiscal year.

### Note 15 - Performance fees (continued)

The performance fee becomes due in the event of outperformance, that is, if the increase in the NAV during the relevant performance period (after deduction of any subscription and/or redemption fees levied) exceeds (i) the increase in the target benchmark over the same period and (ii) the applicable high water mark point as defined in the prospectus.

If shareholders redeem all or part of their shares before the end of a performance period, any accrued performance fee with respect to such shares will crystallise on that dealing day and will then become payable.

For the purpose of the Performance Fee calculation:

High Water Mark is calculated by reference to (i) the initial launch price or (ii) the NAV as of the last valuation day which formed the basis of an accrual within the relevant performance period, for which a performance fee was paid, whichever is the higher. The high-water mark is the highest peak in value that an investment fund has reached. The high-water mark ensures the fund does not pay for recovery of past performance.

Target NAV is the High Water Mark adjusted by the daily target benchmark return, where the target benchmark is the applicable benchmark as indicated above and is expressed in the currency in which the relevant share class is denominated or hedged into.

Performance period refers to each fiscal year, except where a share class with a performance fee is launched during the fiscal year, in which case its first performance period will commence on the launch date. Please refer to the prospectus for more details.

The following performance fees applicable in respect of the PF shares as at December 31, 2023. However, no charges levied during the period.

<b>Sub-fund and Share Classes</b>	<b>Sub-fund currency</b>	<b>Performance fees fees (amount)</b>	<b>Percentage of average net assets</b>	<b>Target benchmark</b>
Franklin K2 Alternative Strategies Fund				
A PF (acc) EUR-H1 (hedged)	USD	15%	—	Euro Short-Term Rate
A PF (Ydis) EUR-H1 (hedged)	USD	15%	—	Euro Short-Term Rate
I PF (acc) EUR-H1 (hedged)	USD	15%	—	Euro Short-Term Rate
I PF (Ydis) EUR-H1 (hedged)	USD	15%	—	Euro Short-Term Rate
S PF (acc) EUR	USD	15%	—	Euro Short-Term Rate
S PF (acc) EUR-H1 (hedged)	USD	15%	—	Euro Short-Term Rate

### Note 16 - Soft commission

Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Company may be directed by the Investment Managers to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers.

The receipt of investment research and information and related services permits the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms.

Such services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are paid for directly by the Investment Managers.

### Note 17 - Connected party transactions

Certain Directors of the Company are or may also be Officers and/or Directors of one or more of the various Investment Managers of the Funds, among others, Franklin Templeton Investments (Brasil) Ltd., Franklin Templeton Investments (Asia) Limited, Templeton Investment Counsel, LLC and Franklin Templeton Institutional, LLC. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms. The investment management fees that are accrued by the Company in respect of the Management Company are detailed in note 14 to the financial statements.

### Note 17 - Connected party transactions (continued)

There are no connected brokers in Franklin Templeton, and no transactions were entered into with connected brokers during the period ended December 31, 2023.

During the period ended December 31, 2023, the Company accrued administration and transfer agency fees and shares' maintenance and service charges in respect of Franklin Templeton International Services S.à r.l. as Management Company and Principal Distributor of the Funds.

Any investment in Cross Funds as defined in Note 3 or products issued by Franklin Templeton are made at normal market condition.

### Note 18 - Taxation

Under current tax laws and practice, the Company is not liable in the Grand Duchy of Luxembourg to any taxes on income or on realised or unrealised capital gains.

The Company is liable in the Grand Duchy of Luxembourg to a tax of 0.05% per annum, such tax being paid quarterly, and calculated on the net asset value of each Fund at the end of each relevant quarter (except the Franklin U.S. Dollar Short-Term Money Market Fund for which the rate is 0.01%). This tax is not applicable for the portion of the assets of a Fund invested in other undertakings for collective investment that have already been subject to such tax. Class I shares, Class J shares, Class X shares and Class Y shares may benefit from a reduced rate of 0.01% per annum if all shareholders of these share classes are institutional investors.

Investment income received or capital gains realised by the Company may be subject to tax in the countries of origin. All liabilities in respect of taxes payable on unrealised capital gains on investments are provided for as soon as there is a reasonable certainty that a liability will crystallise.

No stamp duty or other tax is payable in the Grand Duchy of Luxembourg on the issue of shares in the Company.

The Company is registered for Value Added Tax in the Grand Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current laws.

### Note 19 - Share classes

Class A shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1.00%, retained by the Principal Distributor, applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class AS shares: are offered in Singapore to CPF Investors as more fully described in the current prospectus of the Company. Class AS shares are offered at the applicable net asset value and are not subject to an entry charge. In addition, a maintenance charge of up to 0.40% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor.

Class AX shares: are offered at the applicable net asset value, plus an entry charge of up to 5.75% (except for the Franklin Diversified Conservative Fund which has an entry charge of up to 5.00%) of the total amount invested varying per asset class. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value is deducted and paid to the Principal Distributor. This charge is accrued daily and is deducted and paid monthly to the Principal Distributor. A contingent deferred sales charge of up to 1.00% applies to certain redemptions on qualified investments of USD 1 million or more within 18 months after repurchase.

Class B shares: As from April 1, 2016, no additional Class B Shares are issued. Class B Shares purchased by an Investor prior to April 1, 2016 are subject to a contingent deferred sales charge up to 4.00% if such investor sells shares within 4 years of purchase. In addition, a maintenance charge of up to 0.75% per annum of the applicable average net asset value and a servicing charge of 1.06% per annum of the applicable average net asset value are applied. These charges are accrued

**Note 19 - Share classes (continued)**

daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Starting from 2011, shares will be automatically converted into Class A shares of the same Fund 7 years after their purchase as more fully disclosed in the prospectus.

Class C shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of 1.00% if an investor redeems shares within one year of purchase. In addition, a maintenance charge of 1.08% per annum of the applicable average net asset value is deducted. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other party.

Class EB shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class EB shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class F shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3.00% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of up to 0.50% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Class F shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class G shares: are not subject to an entry charge but are subject to a contingent deferred sales charge of up to 3.00% if an investor redeems shares within three years of purchase. In addition, a maintenance charge of 0.10% per annum of the applicable average net asset value and a servicing charge of 1.00% per annum of the applicable average net asset value are applied. These charges are accrued daily and are deducted and paid monthly to the Principal Distributor and/or other parties. Class G shares will be automatically converted into Class A shares of the same Fund free of charge on the monthly scheduled conversion date fixed by the Management Company upon or following the expiry of 36 months after the date of their purchase.

Class I shares: are offered to institutional investors as more fully described in the current prospectus of the Company. Purchases of Class I shares are not subject to an entry sales charge, nor a contingent deferred sales charge or any maintenance or servicing charges.

Class J shares: are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company. Purchases of Class J shares are not subject to an entry sales charge, nor a contingent deferred sales charge or any maintenance or servicing charges.

Class N shares: are subject to an entry charge of up to 3.00% of the total amount invested. In addition, a maintenance charge of up to 1.25% per annum of the applicable average net asset value is accrued daily and is deducted and paid monthly to the Principal Distributor. Class N shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class S shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class S shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class W shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class W shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Class X shares: are not subject to an entry charge and no management fees will be payable by an investor on the acquisition of Class X shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class X shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

Class Y shares: are not subject to an entry charge and no management, registrar, transfer, corporate, domiciliary or administration fees will be payable by an investor on the acquisition of Class Y shares (instead a fee is paid to the Investment Manager or affiliates under an agreement between the Investment Manager and the investor). Class Y shares are offered to institutional investors in certain limited circumstances as more fully described in the current prospectus of the Company.

### Note 19 - Share classes (continued)

Class Z shares: are not subject to an entry charge, contingent deferred sales charge nor any maintenance or servicing charge. Class Z shares may be offered in certain limited circumstances as more fully described in the current prospectus of the Company.

Accumulating shares (acc): do not distribute any dividends but the income attributable is reflected in the increased value of the shares. All other terms and conditions are the same as those which apply to distributing share classes.

Distributing shares: may have different frequencies. (Mdirc) & (Mdis) share classes distribute monthly, (Qdis) share classes distribute quarterly, (Bdis) share classes distribute bi-annually and (Ydis) share classes distribute annually.

Class dirc shares: are distributing share classes with the suffix "dirc" are offered as part of a currency hedged share class.

Class pc shares: are distribution share classes designed to offer, under normal market conditions, dividend distribution at a fixed percentage of the Net Asset Value per Share or a fixed amount respectively.

Performance fee classes: are classes that are subject to performance fees and are denoted by the inclusion of "PF" in their names.

Hedged share classes: In respect of hedged share classes, the Company offers the following alternatives:

- H1: in order to reduce exchange rate fluctuations and return fluctuations, the base currency exposure of the Fund is hedged into the hedged share class alternative currency.
- H2: a hedging strategy is applied in order to reduce the risk of currency movements between the currency of the hedged share class and other material currencies of the securities and cash held by the Fund.
- H4: where currency controls imposed by a country's monetary authority prevent free movement of currency ("Restricted Currency"), another hedging methodology is used. The share class is denominated in the base currency of the Fund but hedges the Fund's base currency into a specified Restricted Currency for investors in that Restricted Currency.

### Note 20 - Expenses reimbursement

On a daily basis, for share classes where the expenses are capped, the level of expenses is calculated and compared to the cap and where the level of expenses is higher than the cap, this difference is booked as a decrease of expense (the "waiver fees"). The performance fees do not form part of the capped expenses. On a monthly basis the waiver fees are deducted from the fees received by Franklin Templeton International Services S.à r.l.

The amount of waiver fees is disclosed as "Expenses reimbursement" in the "Statement of Operations and Changes in Net Assets".

### Note 21 - Other Charges

Other expenses mainly consist of conducting officers fees, Shareholders reporting fee, legal fees, registration & filing fees, depository charges, paying agent fees and tax fees.

### Note 22 - Statement of changes in the investment portfolio

A list, specifying for each Fund total purchases and sales transacted during the period under review, may be obtained, upon request, at the registered office of the Company.

### Note 23 - Transaction costs

Transaction costs are costs incurred to acquire and dispose of financial assets or liabilities. They include fees and commissions paid to agents, brokers and dealers. During the period ended December 31, 2023, the Company incurred the following transaction costs:

**Note 23 - Transaction costs (continued)**

Fund Name	Currency	Amount*
Franklin Biotechnology Discovery Fund	USD	751,296
Franklin Disruptive Commerce Fund	USD	540
Franklin Diversified Balanced Fund	EUR	33,985
Franklin Diversified Conservative Fund	EUR	15,489
Franklin Diversified Dynamic Fund	EUR	30,757
Franklin Emerging Market Corporate Debt Fund	USD	—
Franklin Emerging Market Sovereign Debt Hard Currency Fund	USD	—
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	USD	—
Franklin Euro Government Bond Fund	EUR	348
Franklin Euro High Yield Fund	EUR	—
Franklin Euro Short Duration Bond Fund	EUR	1,268
Franklin European Corporate Bond Fund	EUR	41
Franklin European Social Leaders Bond Fund	EUR	4
Franklin European Total Return Fund	EUR	4,508
Franklin Flexible Alpha Bond Fund	USD	730
Franklin Genomic Advancements Fund	USD	195
Franklin Global Aggregate Bond Fund	USD	35
Franklin Global Convertible Securities Fund	USD	49,379
Franklin Global Corporate Investment Grade Bond Fund	USD	—
Franklin Global Fundamental Strategies Fund	USD	113,978
Franklin Global Green Bond Fund	EUR	7
Franklin Global Growth Fund	USD	19,100
Franklin Global Income Fund	USD	40,345
Franklin Global Multi-Asset Income Fund	EUR	19,506
Franklin Global Real Estate Fund	USD	43,680
Franklin Gold and Precious Metals Fund	USD	79,314
Franklin Gulf Wealth Bond Fund	USD	—
Franklin High Yield Fund	USD	8
Franklin Income Fund	USD	434,989
Franklin India Fund	USD	2,305,832
Franklin Innovation Fund	USD	20,803
Franklin Intelligent Machines Fund	USD	943
Franklin Japan Fund	JPY	2,187,858
Franklin K2 Alternative Strategies Fund	USD	580,199
Franklin MENA Fund	USD	62,016
Franklin Mutual European Fund	EUR	271,137
Franklin Mutual Global Discovery Fund	USD	308,214
Franklin Mutual U.S. Value Fund	USD	23,429
Franklin Natural Resources Fund	USD	63,019
Franklin NextStep Balanced Growth Fund	USD	2,821
Franklin NextStep Conservative Fund	USD	4,954
Franklin NextStep Dynamic Growth Fund*	USD	587
Franklin NextStep Growth Fund	USD	2,209
Franklin NextStep Moderate Fund	USD	9,167
Franklin NextStep Stable Growth Fund*	USD	938
Franklin Sealand China A-Shares Fund	USD	31,897
Franklin Strategic Income Fund	USD	2,181
Franklin Technology Fund	USD	897,591
Franklin U.S. Dollar Short-Term Money Market Fund	USD	—
Franklin U.S. Government Fund	USD	1,541
Franklin U.S. Low Duration Fund	USD	3,589
Franklin U.S. Opportunities Fund	USD	500,287
Martin Currie UK Equity Income Fund*	GBP	7,140
Templeton All China Equity Fund	USD	679
Templeton Asia Equity Total Return Fund	USD	8,446
Templeton Asian Bond Fund	USD	—
Templeton Asian Growth Fund	USD	3,473,082
Templeton Asian Smaller Companies Fund	USD	522,958
Templeton BRIC Fund	USD	175,641
Templeton China A-Shares Fund	USD	3,901
Templeton China Fund	USD	193,342
Templeton Eastern Europe Fund	EUR	75,501
Templeton Emerging Markets Bond Fund	USD	—
Templeton Emerging Markets Dynamic Income Fund	USD	26,062
Templeton Emerging Markets Fund	USD	308,598
Templeton Emerging Markets Local Currency Bond Fund	USD	3

### Note 23 - Transaction costs (continued)

Fund Name	Currency	Amount*
Templeton Emerging Markets Smaller Companies Fund	USD	263,554
Templeton Emerging Markets Sustainability Fund	USD	24,880
Templeton Euroland Fund	EUR	57,862
Templeton European Dividend Fund	EUR	14,695
Templeton European Opportunities Fund	EUR	84,404
Templeton European Small-Mid Cap Fund	EUR	37,509
Templeton Frontier Markets Fund	USD	101,050
Templeton Global Balanced Fund	USD	150,042
Templeton Global Bond (Euro) Fund	EUR	—
Templeton Global Bond Fund	USD	211
Templeton Global Climate Change Fund	EUR	257,963
Templeton Global Equity Income Fund	USD	11,936
Templeton Global Fund	USD	208,847
Templeton Global High Yield Fund	USD	162
Templeton Global Income Fund	USD	16,848
Templeton Global Smaller Companies Fund	USD	26,754
Templeton Global Total Return Fund	USD	189
Templeton Global Total Return II Fund*	USD	198
Templeton Growth (Euro) Fund	EUR	2,089,930
Templeton Latin America Fund	USD	85,707

\*Please refer Note 1 for fund events.

\*For debt securities and derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

### Note 24 - Equalisation

The Funds use an accounting practice known as equalisation, by which a portion of the proceeds from issues and the costs of sale of shares, equivalent on a per share basis to the amount of undistributed net investment income on the date of the transaction, is credited or charged to undistributed income. As a result, undistributed net investment income per share is unaffected by issues or redemptions of shares. However, in respect of any Fund offering only accumulation shares, the Board of Directors and/or Management Company reserves the right not to apply equalisation.

### Note 25 - Total Expense Ratio

The Total Expense Ratio ("TER"), expressed as a percentage, represents how the total annualised expenses of each share class relate to the average net assets of each share class for the period ended December 31, 2023. The total expenses comprise the investment management fees, the administration and transfer agency fees, the custodian fees and other expenses as summarised in the "Statement of Operations and Changes in Net Assets".

For share classes launched during the period, the TER is annualised.

### Note 26 - Global Credit facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton (individually, "Borrower"; collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling USD 2,675 million (Global Credit Facility) to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability, to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the company and other costs incurred by the Company, pay its share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

During the financial period ended December 31, 2023, the Company did not use the Global Credit Facility.

## Note 27 - Abbreviations

### Countries

AGO	Angola	ECU	Ecuador	JPN	Japan	QAT	Qatar
ARE	United Arab Emirates	EGY	Egypt	KAZ	Kazakhstan	ROU	Romania
ARG	Argentina	ESP	Spain	KEN	Kenya	RUS	Russia
ARM	Armenia	EST	Estonia	KHM	Cambodia	SAU	Saudi Arabia
AUS	Australia	ETH	Ethiopia	KOR	South Korea	SGP	Singapore
AUT	Austria	FIN	Finland	KWT	Kuwait	SLV	El Salvador
AZE	Azerbaijan	FRA	France	LKA	Sri Lanka	SP	Supranational
BEL	Belgium	GAB	Gabon	LTU	Lithuania	SRB	Serbia
BEN	Benin	GBR	United Kingdom	LUX	Luxembourg	SVK	Slovakia
BFA	Burkina Faso	GEO	Georgia	LVA	Latvia	SVN	Slovenia
BHR	Bahrain	GGY	Guernsey	MAC	Macau	SWE	Sweden
BHS	Bahamas	GHA	Ghana	MAR	Morocco	SYC	Seychelles
BLR	Belarus	GRC	Greece	MEX	Mexico	THA	Thailand
BMU	Bermuda	GRD	Grenada	MKD	Macedonia	TTO	Trinidad And Tobago
BRA	Brazil	GTM	Guatemala	MNG	Mongolia	TUN	Tunisia
CAN	Canada	HKG	Hong Kong	MOZ	Mozambique	TUR	Turkey
CHE	Switzerland	HND	Honduras	MYS	Malaysia	TWN	Taiwan
CHL	Chile	HRV	Croatia	NGA	Nigeria	UKR	Ukraine
CHN	China	HUN	Hungary	NLD	Netherlands	URY	Uruguay
CIV	Ivory Coast	IDN	Indonesia	NOR	Norway	USA	United States of America
CMR	Cameroon	IND	India	NZL	New Zealand	UZB	Uzbekistan
COL	Colombia	IRL	Ireland	OMN	Oman	VEN	Venezuela
CRI	Costa Rica	IRQ	Iraq	PAK	Pakistan	VGB	Virgin Islands (British)
CYM	Cayman Islands	ISL	Iceland	PAN	Panama	VNM	Vietnam
CYP	Cyprus	ISR	Israel	PER	Peru	ZAF	South Africa
CZE	Czech Republic	ITA	Italy	PHL	Philippines	ZMB	Zambia
DEU	Germany	JAM	Jamaica	POL	Poland		
DNK	Denmark	JEY	Jersey	PRT	Portugal		
DOM	Dominican Republic	JOR	Jordan	PRY	Paraguay		

### Currencies

AED	United Arab Emirates Dirham	GBP	British Pound Sterling	MXN	Mexican Peso	SEK	Swedish Krona
AUD	Australian Dollar	GHS	Ghanaian Cedi	MYR	Malaysian Ringgit	SGD	Singapore Dollar
BRL	Brazilian Real	HKD	Hong Kong Dollar	NOK	Norwegian Krone	THB	Thai Baht
CAD	Canadian Dollar	HUF	Hungarian Forint	NZD	New Zealand Dollar	TRY	Turkish Lira
CHF	Swiss Franc	IDR	Indonesian Rupiah	OMR	Oman Rial	TWD	New Taiwan Dollar
CLP	Chilean Peso	INR	Indian Rupee	PEN	Peruvian Nuevo Sol	USD	US Dollar
CNH/CNY	Chinese Yuan Renminbi	ISK	Icelandic Krona	PHP	Philippine Peso	UYU	Uruguayan Peso
COP	Colombian Peso	JPY	Japanese Yen	PLN	Polish Zloty	UZS	Uzbekistani Som
CZK	Czech Koruna	KES	Kenyan Shilling	QAR	Qatari Rial	VND	Vietnamese Dong
DKK	Danish Krone	KRW	South Korean Won	RON	New Romanian Leu	ZAR	South African Rand
DOP	Dominican Peso	KWD	Kuwaiti Dinar	RSD	Serbian Dinar		
EGP	Egyptian Pound	KZT	Tenge	RUB	Russian Ruble		
EUR	Euro	MAD	Moroccan Dirham	SAR	Saudi Arabian Riyal		

## Note 28 - Additional Information

Following the invasion of Ukraine by Russia and sanctions that followed, the Russian assets held by the Fund as of February 25, 2022 were segregated from the liquid assets of the Templeton Eastern Europe Fund and allocated to seven share classes newly created on November 11, 2022 (the "Restricted Share Classes"). Shares in such new classes listed below were allocated to shareholders on November 11, 2022 in a manner to reflect their respective percentage holdings in the Fund's total NAV as of February 25, 2022. The Restricted Share Classes are closed to all subscriptions, redemptions, and switches.

Restricted Share Classes - A (acc) EUR RC, A (acc) USD RC, A (Ydis) EUR RC, I (acc) EUR RC, N (acc) EUR RC, W (acc), EUR RC, X (acc) EUR RC.

## Note 29 - Subsequent events

Franklin Global Aggregate Bond Fund has been put into liquidation effective January 15, 2024 and will be closed with a final NAV on January 25, 2024.

# Additional Information

## Investment Managers

**FRANKLIN ADVISERS, INC.**

One Franklin Parkway  
San Mateo, CA 94403-1906, U.S.A.

**FRANKLIN MUTUAL ADVISERS, LLC**

101 John F. Kennedy Parkway  
Short Hills, NJ 07078-2789, U.S.A.

**FRANKLIN TEMPLETON INSTITUTIONAL LLC**

280 Park Avenue,  
New York, NY 10017, U.S.A.

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.**

8A, rue Albert Borschette, L-1246 Luxembourg  
Grand Duchy of Luxembourg

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED**

Cannon Place, 78 Cannon Street  
London EC4N 6HL, United Kingdom

**FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltda.**

Avenue Brigadeiro Faria Lima 3311, 5o andar,  
São Paulo 04538-133, Brazil

**FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED**

17/F, Chater House  
8 Connaught Road Central  
Hong Kong

**FRANKLIN TEMPLETON INVESTMENTS CORP.**

200 King Street West, Suite 1500,  
Toronto, Ontario M5H 3T4, Canada

**K2/D&S MANAGEMENT CO., LLC**

300 Atlantic Street, 12th Floor  
Stamford, CT 06901, U.S.A.

**CHILTON INVESTMENT COMPANY, INC**

1290 East Main Street  
Stamford, CT 06902, U.S.A.

**JENNISON ASSOCIATES LLC**

466 Lexington Avenue  
New York, NY 10017, U.S.A.

**P. SCHOENFELD ASSET MANAGEMENT L.P.**

1350 Avenue of the Americas, 21st Floor  
New York, NY 10019, U.S.A.

**LAZARD ASSET MANAGEMENT LLC**

30 Rockefeller Plaza  
New York, NY 10112, U.S.A.

**LOOMIS SAYLES & COMPANY, L.P.**

One Financial Center, 27th Floor  
Boston, MA 02111, U.S.A.

**GRAHAM CAPITAL MANAGEMENT L.P.**

40 Highland Avenue  
Rowayton, CT 06853, U.S.A.

**APOLLO SA MANAGEMENT, LLC**

9 West 57th Street, Suite 4800  
New York, NY 10019, U.S.A.

**BARDIN HILL ARBITRAGE UCITS MANAGEMENT LP**

477 Madison Avenue, 8th Floor  
New York, NY 10022, U.S.A.

**RV CAPITAL MANAGEMENT PRIVATE, LTD**

3 Phillip Street, #10-04 Royal Group Building  
Singapore 228577

**RBC GLOBAL ASSET MANAGEMENT (UK) LIMITED**

77 Grosvenor Street, London, W1K 3JR  
United Kingdom

**ELECTRON CAPITAL PARTNERS, LLC**

10 East 53rd Street, 19th Floor, New York,  
NY 10022, U.S.A.

**ONE RIVER ASSET MANAGEMENT, L.L.C.**

3 River Road, 2nd Floor, Cos Cob,  
CT 06807, U.S.A.

**FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED**

The Gate, East Wing, Level 2,  
Dubai International Financial Centre,  
P.O. Box 506613, Dubai, United Arab Emirates

**TEMPLETON ASSET MANAGEMENT LTD.**

7 Temasek Boulevard  
# 38-03 Suntec Tower One  
Singapore 038987

**TEMPLETON GLOBAL ADVISORS LIMITED**

P.O. Box N-7759  
Lyford Cay, Nassau, Bahamas

**TEMPLETON INVESTMENT COUNSEL, LLC**

300 S.E. 2nd Street  
Fort Lauderdale, FL 33301, U.S.A.

**BRANDYWINE GLOBAL INVESTMENT MANAGEMENT, LLC**

1735 Market Street, Suite 1800  
Philadelphia, PA 19103  
USA

**Investment Managers (continued)**

MARTIN CURRIE INVESTMENT MANAGEMENT LTD  
20 Castle Terrace, Edinburgh EH1 2ES, Midlothian  
United Kingdom

DLD ASSET MANAGEMENT, LP  
152 East 52nd Street, 27th Floor,  
New York, NY 10022,  
USA

CAPITAL FUND MANAGEMENT S.A.  
23, rue de l'Université,  
75007 Paris, France

FRANKLIN TEMPLETON SEALAND FUND MANAGEMENT CO., LTD.  
9F, Block B, IFC Shanghai, No.8 Century Avenue,  
Shanghai Pudong New District,  
Republic of China

**Investment Managers (continued)**

**Changes to the Investment Manager's structure of the Company during the period under review**

With effect February 1, 2023

Appointment of Templeton Asset Management Limited as additional investment manager of Franklin Templeton Eastern Europe Fund.

With effect February 10, 2023

RBC Global Asset Management (UK) Limited ("RBC") has been appointed as a new sub-investment manager of Franklin K2 Alternative Strategies Fund, in replacement of BlueBay Asset Management LLP which has been absorbed by RBC.

With effect February 28, 2023

Franklin Templeton Investment Management Limited has been removed from the management structure of Franklin Diversified Balanced Fund, Franklin Diversified Conservative Fund and Franklin Diversified Dynamic Fund.

With effect March 9, 2023

Franklin Templeton Investment Management Limited has been removed from the management structure of Franklin Global Multi-Asset Income Fund.

With effect April 13, 2023

Franklin Templeton Sealand Fund Management Co., Ltd. has been appointed as an investment manager of Franklin Sealand China A-Shares Fund.

With effect July 1, 2023

Portland Hill Asset Management Limited has been removed from the management structure of Franklin K2 Alternative Strategies Fund.

With effect October 10, 2023

Franklin NextStep Balanced Growth Fund previously managed by Franklin Templeton Investments (Asia) Limited as lead investment manager and Franklin Advisers, Inc. as sub-investment manager has changed its management structure by removing FTIAL and appointing Franklin Advisers, Inc. as a sole investment manager.

Franklin NextStep Dynamic Growth Fund previously managed by Franklin Templeton Investments (Asia) Limited as lead investment manager and Franklin Advisers, Inc. as sub-investment manager has changed its management structure by removing FTIAL and appointing Franklin Advisers, Inc. as a sole investment manager.

Franklin NextStep Stable Growth Fund previously managed by Franklin Templeton Investments (Asia) Limited as lead investment manager and Franklin Advisers, Inc. as sub-investment manager has changed its management structure by removing FTIAL and appointing Franklin Advisers, Inc. as a sole investment manager.

With effect December 31, 2023

Templeton Global Advisors Limited has been removed from the management structure of Templeton Global Climate Change Fund.

**Investment Managers (continued)**

**Investment Managers per Fund as at December 31, 2023**

**Franklin Biotechnology Discovery Fund**

FRANKLIN ADVISERS, INC.

**Franklin Disruptive Commerce Fund**

FRANKLIN ADVISERS, INC.

**Franklin Diversified Balanced Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

**Franklin Diversified Conservative Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

**Franklin Diversified Dynamic Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

**Franklin Emerging Market Corporate Debt Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

**Franklin Emerging Market Sovereign Debt Hard Currency Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Franklin Emerging Markets Debt Opportunities Hard Currency Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Franklin Euro Government Bond Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.

**Franklin Euro High Yield Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.

**Franklin Euro Short Duration Bond Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.

**Franklin European Corporate Bond Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN TEMPLETON INSTITUTIONAL, LLC

**Franklin European Social Leaders Bond Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Franklin European Total Return Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.

**Franklin Flexible Alpha Bond Fund**

FRANKLIN ADVISERS, INC.

**Franklin Genomic Advancements Fund**

FRANKLIN ADVISERS, INC.

**Franklin Global Aggregate Bond Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN ADVISERS, INC.

**Franklin Global Convertible Securities Fund**

FRANKLIN ADVISERS, INC.

**Franklin Global Corporate Investment Grade Bond Fund**

Co-Investment Managers

FRANKLIN TEMPLETON INSTITUTIONAL, LLC

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Franklin Global Fundamental Strategies Fund**

Lead Investment Manager

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

Sub-Investment Managers

FRANKLIN ADVISERS, INC.

TEMPLETON GLOBAL ADVISORS LIMITED

BRANDYWINE GLOBAL INVESTMENT MANAGEMENT LLC

**Franklin Global Green Bond Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

**Franklin Global Growth Fund**

FRANKLIN TEMPLETON INSTITUTIONAL, LLC

**Franklin Global Income Fund**

FRANKLIN ADVISERS, INC.

**Franklin Global Multi-Asset Income Fund**

Lead Investment Manager

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

Investment Co-Managers

FRANKLIN ADVISERS, INC.

FRANKLIN TEMPLETON INSTITUTIONAL, LLC

**Franklin Global Real Estate Fund**

FRANKLIN TEMPLETON INSTITUTIONAL, LLC

**Franklin Gold and Precious Metals Fund**

FRANKLIN ADVISERS, INC.

**Franklin Gulf Wealth Bond Fund**

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

**Franklin High Yield Fund**

FRANKLIN ADVISERS, INC.

**Franklin Income Fund**

FRANKLIN ADVISERS, INC.

## **Investment Managers (continued)**

### **Franklin India Fund**

TEMPLETON ASSET MANAGEMENT LTD.

### **Franklin Innovation Fund**

FRANKLIN ADVISERS, INC.

### **Franklin Intelligent Machines Fund**

FRANKLIN ADVISERS, INC.

### **Franklin Japan Fund**

TEMPLETON ASSET MANAGEMENT LIMITED

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

### **Franklin K2 Alternative Strategies Fund**

Lead Investment Manager

K2/D&S MANAGEMENT CO., LLC

Sub-Investment Managers

CHILTON INVESTMENT COMPANY, INC

JENNISON ASSOCIATES LLC

P. SCHOENFELD ASSET MANAGEMENT L.P.

LAZARD ASSET MANAGEMENT LLC

LOOMIS SAYLES & COMPANY, L.P.

GRAHAM CAPITAL MANAGEMENT L.P.

APOLLO SA MANAGEMENT, LLC

BARDIN HILL ARBITRAGE UCITS MANAGEMENT LP

RBC GLOBAL ASSET MANAGEMENT (UK) LIMITED

ELECTRON CAPITAL PARTNERS, LLC

ONE RIVER ASSET MANAGEMENT, L.L.C

RV CAPITAL MANAGEMENT PRIVATE, LTD

DLD ASSET MANAGEMENT, LP

CAPITAL FUND MANAGEMENT S.A.

### **Franklin MENA Fund**

FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

### **Franklin Mutual European Fund**

FRANKLIN MUTUAL ADVISERS, LLC

### **Franklin Mutual Global Discovery Fund**

FRANKLIN MUTUAL ADVISERS, LLC

### **Franklin Mutual U.S. Value Fund**

FRANKLIN MUTUAL ADVISERS, LLC

### **Franklin Natural Resources Fund**

FRANKLIN ADVISERS, INC.

### **Franklin NextStep Balanced Growth Fund**

FRANKLIN ADVISERS, INC.

### **Franklin NextStep Conservative Fund**

Co-Investment Managers

FRANKLIN ADVISERS, INC.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

### **Franklin NextStep Dynamic Growth Fund (Closed on November 27, 2023)**

Lead Investment Manager

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

Sub-Investment Manager

FRANKLIN ADVISERS, INC.

### **Franklin NextStep Growth Fund**

Co-Investment Managers

FRANKLIN ADVISERS, INC.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

### **Franklin NextStep Moderate Fund**

Co-Investment Managers

FRANKLIN ADVISERS, INC.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

### **Franklin NextStep Stable Growth Fund (Closed on November 27, 2023)**

Lead Investment Manager

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

Sub-Investment Manager

FRANKLIN ADVISERS, INC.

### **Franklin Sealand China A-Shares Fund**

FRANKLIN TEMPLETON SEALAND FUND MANAGEMENT CO., LTD.

### **Franklin Strategic Income Fund**

FRANKLIN ADVISERS, INC.

### **Franklin Technology Fund**

FRANKLIN ADVISERS, INC.

### **Franklin U.S. Dollar Short-Term Money Market Fund**

FRANKLIN ADVISERS, INC.

### **Franklin U.S. Government Fund**

FRANKLIN ADVISERS, INC.

### **Franklin U.S. Low Duration Fund**

FRANKLIN ADVISERS, INC.

### **Franklin U.S. Opportunities Fund**

FRANKLIN ADVISERS, INC.

### **Martin Currie UK Equity Income Fund**

MARTIN CURRIE INVESTMENT MANAGEMENT LTD

### **Templeton All China Equity Fund**

Co-Investment Managers

TEMPLETON ASSET MANAGEMENT LIMITED

TEMPLETON INVESTMENT COUNSEL LLC

### **Templeton Asia Equity Total Return Fund**

TEMPLETON ASSET MANAGEMENT LTD.

### **Templeton Asian Bond Fund**

Lead Investment Manager

FRANKLIN ADVISERS, INC.

Sub-Investment Manager

TEMPLETON ASSET MANAGEMENT LTD.

**Investment Managers (continued)**

**Templeton Asian Growth Fund**

TEMPLETON ASSET MANAGEMENT LTD.

**Templeton Asian Smaller Companies Fund**

Co-Investment Managers  
TEMPLETON ASSET MANAGEMENT LTD.  
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

**Templeton BRIC Fund**

Lead Investment Manager  
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED  
Sub-Investment Manager  
TEMPLETON ASSET MANAGEMENT LTD.

**Templeton China A-Shares Fund**

Co-Investment Managers  
TEMPLETON ASSET MANAGEMENT LIMITED  
TEMPLETON INVESTMENT COUNSEL LLC

**Templeton China Fund**

TEMPLETON ASSET MANAGEMENT LTD.

**Templeton Eastern Europe Fund**

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.  
TEMPLETON ASSET MANAGEMENT LIMITED

**Templeton Emerging Markets Bond Fund**

FRANKLIN ADVISERS, INC.

**Templeton Emerging Markets Dynamic Income Fund**

Lead Investment Manager  
FRANKLIN ADVISERS, INC.  
Sub-Investment Manager  
TEMPLETON ASSET MANAGEMENT LTD.

**Templeton Emerging Markets Fund**

Co-Investment Managers  
TEMPLETON ASSET MANAGEMENT LTD.  
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Templeton Emerging Markets Local Currency Bond Fund**

FRANKLIN ADVISERS, INC.  
TEMPLETON ASSET MANAGEMENT LIMITED

**Templeton Emerging Markets Smaller Companies Fund**

Co-Investment Managers  
TEMPLETON ASSET MANAGEMENT LTD.  
FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l.

**Templeton Emerging Markets Sustainability Fund**

Co-Investment Managers  
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
TEMPLETON ASSET MANAGEMENT LIMITED

**Templeton Euroland Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Templeton European Dividend Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Templeton European Opportunities Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Templeton European Small-Mid Cap Fund**

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

**Templeton Frontier Markets Fund**

Lead Investment Manager  
FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED  
Sub-Investment Manager  
FRANKLIN TEMPLETON INVESTMENTS (ME) LIMITED

**Templeton Global Balanced Fund**

Co-Investment Managers  
FRANKLIN ADVISERS, INC.  
TEMPLETON INVESTMENT COUNSEL, LLC.

**Templeton Global Bond (Euro) Fund**

FRANKLIN ADVISERS, INC.

**Templeton Global Bond Fund**

FRANKLIN ADVISERS, INC.

**Templeton Global Climate Change Fund**

Lead Investment Manager  
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
Sub-Investment Manager  
FRANKLIN TEMPLETON INVESTMENTS CORP.

**Templeton Global Equity Income Fund**

TEMPLETON INVESTMENT COUNSEL, LLC.

**Templeton Global Fund**

TEMPLETON GLOBAL ADVISORS LIMITED

**Templeton Global High Yield Fund**

FRANKLIN ADVISERS, INC.

**Templeton Global Income Fund**

Co-Investment Managers  
FRANKLIN ADVISERS, INC.  
TEMPLETON INVESTMENT COUNSEL, LLC

**Templeton Global Smaller Companies Fund**

Lead Investment Manager  
TEMPLETON INVESTMENT COUNSEL, LLC  
Sub-Investment Manager  
FRANKLIN TEMPLETON INVESTMENTS CORP.

**Templeton Global Total Return Fund**

FRANKLIN ADVISERS, INC.

**Templeton Global Total Return II Fund (Closed on September 25, 2023)**

FRANKLIN ADVISERS, INC.

**Templeton Growth (Euro) Fund**

TEMPLETON GLOBAL ADVISORS LIMITED

### **Investment Managers (continued)**

#### **Templeton Latin America Fund**

Lead Investment Manager

FRANKLIN ADVISERS, INC.

Sub-Investment Manager

FRANKLIN TEMPLETON INVESTIMENTOS (Brasil) Ltd.

## Securities Financing Transactions (SFTs) and Total Return Swaps (TRS)

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) through its exposure on securities lending transactions and total return swap contracts during the year, in accordance with Article 13 of Regulation. Information on securities lending transactions and total return swaps are detailed below.

### Global data

Fund	Fund Currency	Securities lending			Gross Volume of TRS <sup>1</sup>	Total securities Lending and TRS in % of net assets
		Market value of securities on loan	in % of lendable securities market value			
Franklin Biotechnology Discovery Fund	USD	617,391	0.03		—	0.03
Franklin Diversified Balanced Fund	EUR	611,835	0.34		5,266	0.32
Franklin Diversified Conservative Fund	EUR	71,657	0.08		4,152	0.08
Franklin Diversified Dynamic Fund	EUR	649,158	0.45		3,242	0.43
Franklin Global Multi-Asset Income Fund	EUR	—	—		3,387	0.00
Franklin Global Real Estate Fund	USD	1,071,055	1.00		—	0.97
Franklin Gold and Precious Metals Fund	USD	14,988,021	3.82		—	3.79
Franklin Japan Fund	JPY	174,740,918	1.65		—	1.55
Franklin K2 Alternative Strategies Fund	USD	—	—		1,318,246	0.19
Franklin Strategic Income Fund	USD	—	—		96,206	0.02
Franklin Technology Fund	USD	35,843,908	0.35		—	0.35
Franklin U.S. Low Duration Fund	USD	—	—		57,655	0.02
Franklin U.S. Opportunities Fund	USD	38,799,405	0.59		—	0.59
Templeton Asian Smaller Companies Fund	USD	611,630	0.07		—	0.07
Templeton BRIC Fund	USD	833,518	0.23		—	0.23
Templeton China Fund	USD	36,387	0.01		—	0.01
Templeton Eastern Europe Fund	EUR	933,157	0.91		—	0.86
Templeton Emerging Markets Dynamic Income Fund	USD	34,195	0.03		—	0.03
Templeton Emerging Markets Fund	USD	380,917	0.05		—	0.05
Templeton Emerging Markets Smaller Companies Fund	USD	262,354	0.07		—	0.06
Templeton European Opportunities Fund	EUR	2,328,117	2.22		—	2.11
Templeton European Small-Mid Cap Fund	EUR	1,931,364	2.41		—	2.36
Templeton Frontier Markets Fund	USD	181,543	0.08		—	0.08
Templeton Global Fund	USD	4,565,568	0.77		—	0.76
Templeton Global High Yield Fund	USD	79,681	0.10		—	0.10
Templeton Global Smaller Companies Fund	USD	1,665,792	1.69		—	1.61

(<sup>1</sup>) absolute value of the unrealised gains/(losses)

### Concentration Data

#### Securities lending, ten largest collateral issuers

Fund	Fund currency	Issuer	Collateral value in Fund currency
Franklin Biotechnology Discovery Fund	USD	United Kingdom of Great Britain and Northern Ireland	686,672
Franklin Biotechnology Discovery Fund	USD	Government of Germany	28
Franklin Diversified Balanced Fund	EUR	Government of the United States of America	224,562
Franklin Diversified Balanced Fund	EUR	United Kingdom of Great Britain and Northern Ireland	431,805
Franklin Diversified Balanced Fund	EUR	Government of Canada	74,824
Franklin Diversified Balanced Fund	EUR	Government of Belgium	7,576
Franklin Diversified Conservative Fund	EUR	Government of the United States of America	28,063

**Securities lending, ten largest collateral issuers (continued)**

Fund	Fund currency	Issuer	Collateral value in Fund currency
Franklin Diversified Conservative Fund	EUR	United Kingdom of Great Britain and Northern Ireland	47,978
Franklin Diversified Conservative Fund	EUR	Government of Canada	9,405
Franklin Diversified Conservative Fund	EUR	Government of Belgium	952
Franklin Diversified Dynamic Fund	EUR	Government of the United States of America	189,604
Franklin Diversified Dynamic Fund	EUR	United Kingdom of Great Britain and Northern Ireland	500,346
Franklin Diversified Dynamic Fund	EUR	Government of Canada	86,873
Franklin Diversified Dynamic Fund	EUR	Government of Belgium	8,796
Franklin Global Real Estate Fund	USD	Government of the United States of America	1,134,977
Franklin Gold and Precious Metals Fund	USD	Government of France	4,887,285
Franklin Gold and Precious Metals Fund	USD	Government of the United States of America	295,579
Franklin Gold and Precious Metals Fund	USD	United Kingdom of Great Britain and Northern Ireland	129,789
Franklin Gold and Precious Metals Fund	USD	Government of Australia	601,487
Franklin Gold and Precious Metals Fund	USD	Government of Germany	225
Franklin Gold and Precious Metals Fund	USD	Government of Canada	10,625,410
Franklin Gold and Precious Metals Fund	USD	Government of Belgium	4,729
Franklin Gold and Precious Metals Fund	USD	Government of the Netherlands	24,858
Franklin Japan Fund	JPY	Government of the United States of America	1,321,950
Franklin Technology Fund	USD	Government of the United States of America	21,352,804
Franklin Technology Fund	USD	Government of Australia	1,671
Franklin Technology Fund	USD	Government of Finland	2,619,753
Franklin Technology Fund	USD	Government of Czech Republic	759
Franklin Technology Fund	USD	Government of Ireland	14,114
Franklin Technology Fund	USD	Government of Singapore	5,281,849
Franklin Technology Fund	USD	Government of Denmark	6,431,995
Franklin Technology Fund	USD	Government of United Arab Emirates	3,611,471
Franklin Technology Fund	USD	Government of Korea	290,539
Franklin U.S. Opportunities Fund	USD	Government of the United States of America	21,352,839
Franklin U.S. Opportunities Fund	USD	Government of Australia	5,378
Franklin U.S. Opportunities Fund	USD	Government of Czech Republic	5,712,783
Franklin U.S. Opportunities Fund	USD	Government of Ireland	7,729,947
Franklin U.S. Opportunities Fund	USD	Government of New Zealand	621,545
Franklin U.S. Opportunities Fund	USD	Government of Singapore	5,875,989
Franklin U.S. Opportunities Fund	USD	Government of Isle of Man	1,413,424
Franklin U.S. Opportunities Fund	USD	State of Jersey	108,682
Templeton Asian Smaller Companies Fund	USD	United Kingdom of Great Britain and Northern Ireland	367,073
Templeton Asian Smaller Companies Fund	USD	Government of Australia	135,818
Templeton Asian Smaller Companies Fund	USD	Government of Canada	150,002
Templeton Asian Smaller Companies Fund	USD	Government of Belgium	15,188
Templeton BRIC Fund	USD	Government of the United States of America	61,927
Templeton BRIC Fund	USD	Government of Canada	819,684
Templeton BRIC Fund	USD	Government of the Netherlands	1,946
Templeton China Fund	USD	Government of the United States of America	38,371
Templeton Eastern Europe Fund	EUR	Government of France	1,239,165
Templeton Emerging Markets Dynamic Income Fund	USD	Government of the United States of America	36,089
Templeton Emerging Markets Fund	USD	Government of the United States of America	125,079
Templeton Emerging Markets Fund	USD	Government of Canada	277,487
Templeton Emerging Markets Fund	USD	Government of the Netherlands	659
Templeton Emerging Markets Smaller Companies Fund	USD	Government of France	141,109
Templeton Emerging Markets Smaller Companies Fund	USD	Government of Australia	158,088
Templeton European Opportunities Fund	EUR	Government of France	1,347,738
Templeton European Opportunities Fund	EUR	United Kingdom of Great Britain and Northern Ireland	756,281
Templeton European Opportunities Fund	EUR	Government of Australia	299,165
Templeton European Opportunities Fund	EUR	Government of Canada	531,888
Templeton European Opportunities Fund	EUR	Government of Belgium	13,398
Templeton European Opportunities Fund	EUR	Government of the Netherlands	949
Templeton European Small-Mid Cap Fund	EUR	Government of France	480,201
Templeton European Small-Mid Cap Fund	EUR	Government of the United States of America	283,226
Templeton European Small-Mid Cap Fund	EUR	United Kingdom of Great Britain and Northern Ireland	569,096
Templeton European Small-Mid Cap Fund	EUR	Government of Australia	484,731

**Securities lending, ten largest collateral issuers (continued)**

Fund	Fund currency	Issuer	Collateral value in Fund currency
Templeton European Small-Mid Cap Fund	EUR	Government of Canada	539,557
Templeton European Small-Mid Cap Fund	EUR	Government of Belgium	4,622
Templeton European Small-Mid Cap Fund	EUR	Government of the Netherlands	1,173
Templeton Frontier Markets Fund	USD	United Kingdom of Great Britain and Northern Ireland	159,199
Templeton Frontier Markets Fund	USD	Government of Belgium	33
Templeton Frontier Markets Fund	USD	Government of Austria	13,066
Templeton Frontier Markets Fund	USD	Government of Finland	20,086
Templeton Global Fund	USD	Government of Canada	4,520,095
Templeton Global Fund	USD	Government of Belgium	457,670
Templeton Global High Yield Fund	USD	Government of Canada	83,333
Templeton Global High Yield Fund	USD	Government of the Netherlands	198
Templeton Global Smaller Companies Fund	USD	Government of Canada	1,607,619
Templeton Global Smaller Companies Fund	USD	Government of Belgium	162,775

When the fund have more than ten counterparties, then only ten largest counterparties would be disclosed based on exposure.

**Total return swaps, ten largest collateral issuers**

Fund	Fund currency	Issuer	Collateral value in Fund currency
Franklin K2 Alternative Strategies Fund	USD	U.S. Treasury	8,733,387

When the fund have more than ten counterparties, then only ten largest counterparties would be disclosed based on exposure.

The above table does not include the collateral received in Cash.

**Securities Lending, ten largest counterparties**

All securities lending counterparties are disclosed in Note 13.

**Total return swaps, ten largest counterparties**

Fund	Fund Currency	Counterparties	Gross Volume of TRS <sup>1</sup> in Fund currency
Franklin Diversified Balanced Fund	EUR	Societe Generale	5,266
Franklin Diversified Conservative Fund	EUR	Societe Generale	4,152
Franklin Diversified Dynamic Fund	EUR	Societe Generale	3,242
Franklin Global Multi-Asset Income Fund	EUR	Societe Generale	3,387
Franklin K2 Alternative Strategies Fund	USD	Barclays	3,263
Franklin K2 Alternative Strategies Fund	USD	Citibank	274,959
Franklin K2 Alternative Strategies Fund	USD	Citigroup	52,210
Franklin K2 Alternative Strategies Fund	USD	Deutsche Bank	880,446
Franklin K2 Alternative Strategies Fund	USD	Goldman Sachs	43,884
Franklin K2 Alternative Strategies Fund	USD	J.P. Morgan	63,484
Franklin Strategic Income Fund	USD	BNP Paribas	96,206
Franklin U.S. Low Duration Fund	USD	BNP Paribas	57,655

<sup>(1)</sup> absolute value of the unrealised gains/(losses)

When the fund have more than ten counterparties, then only ten largest counterparties would be disclosed based on exposure.

**Aggregate Transaction Data**  
**Securities lending, type and quality of collateral**

Fund	Fund currency	Type of collateral	Maturity	Collateral currency	Collateral Value in Fund currency
Franklin Biotechnology Discovery Fund	USD	Sovereign	more than 1 year	EUR	28
Franklin Biotechnology Discovery Fund	USD	Sovereign	more than 1 year	GBP	686,672
Franklin Diversified Balanced Fund	EUR	Sovereign	more than 1 year	EUR	7,576
Franklin Diversified Balanced Fund	EUR	Sovereign	more than 1 year	GBP	431,805
Franklin Diversified Balanced Fund	EUR	Treasury Notes	more than 1 year	USD	224,562
Franklin Diversified Balanced Fund	EUR	Sovereign	3 to 12 months	CAD	74,824
Franklin Diversified Conservative Fund	EUR	Sovereign	more than 1 year	EUR	952
Franklin Diversified Conservative Fund	EUR	Sovereign	more than 1 year	GBP	47,978
Franklin Diversified Conservative Fund	EUR	Treasury Notes	more than 1 year	USD	28,063
Franklin Diversified Conservative Fund	EUR	Sovereign	3 to 12 months	CAD	9,405
Franklin Diversified Dynamic Fund	EUR	Sovereign	more than 1 year	EUR	8,796
Franklin Diversified Dynamic Fund	EUR	Sovereign	more than 1 year	GBP	500,346
Franklin Diversified Dynamic Fund	EUR	Treasury Notes	more than 1 year	USD	189,604
Franklin Diversified Dynamic Fund	EUR	Sovereign	3 to 12 months	CAD	86,873
Franklin Global Real Estate Fund	USD	Treasury Notes	more than 1 year	USD	1,134,977
Franklin Gold and Precious Metals Fund	USD	Sovereign	more than 1 year	AUD	601,487
Franklin Gold and Precious Metals Fund	USD	Sovereign	more than 1 year	CAD	10,546,213
Franklin Gold and Precious Metals Fund	USD	Sovereign	more than 1 year	EUR	4,917,097
Franklin Gold and Precious Metals Fund	USD	Sovereign	more than 1 year	GBP	129,414
Franklin Gold and Precious Metals Fund	USD	Treasury Notes	more than 1 year	USD	293,804
Franklin Gold and Precious Metals Fund	USD	Sovereign	1 to 3 months	GBP	375
Franklin Gold and Precious Metals Fund	USD	Sovereign	3 to 12 months	CAD	79,197
Franklin Gold and Precious Metals Fund	USD	Treasury Notes	3 to 12 months	USD	1,775
Franklin Japan Fund	JPY	Treasury Notes	more than 1 year	USD	1,321,950
Franklin Technology Fund	USD	Sovereign	more than 1 year	AUD	1,671
Franklin Technology Fund	USD	Sovereign	more than 1 year	CZK	759
Franklin Technology Fund	USD	Sovereign	more than 1 year	DKK	6,431,995
Franklin Technology Fund	USD	Sovereign	more than 1 year	EUR	2,633,867
Franklin Technology Fund	USD	Sovereign	more than 1 year	SGD	4,954,658
Franklin Technology Fund	USD	Sovereign	more than 1 year	USD	25,254,814
Franklin Technology Fund	USD	Sovereign	3 to 12 months	SGD	327,191
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	AUD	5,378
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	CZK	5,712,783
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	EUR	7,729,947
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	GBP	1,522,106
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	NZD	621,545
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	SGD	5,875,989
Franklin U.S. Opportunities Fund	USD	Sovereign	more than 1 year	USD	21,352,839
Templeton Asian Smaller Companies Fund	USD	Sovereign	more than 1 year	AUD	135,818
Templeton Asian Smaller Companies Fund	USD	Sovereign	more than 1 year	EUR	15,188
Templeton Asian Smaller Companies Fund	USD	Sovereign	more than 1 year	GBP	367,073
Templeton Asian Smaller Companies Fund	USD	Sovereign	3 to 12 months	CAD	150,002
Templeton BRIC Fund	USD	Sovereign	more than 1 year	EUR	1,946
Templeton BRIC Fund	USD	Treasury Notes	more than 1 year	USD	61,927
Templeton BRIC Fund	USD	Sovereign	more than 1 year	CAD	819,684
Templeton China Fund	USD	Treasury Notes	more than 1 year	USD	38,371
Templeton Eastern Europe Fund	EUR	Sovereign	more than 1 year	EUR	1,239,165
Templeton Emerging Markets Dynamic Income Fund	USD	Treasury Notes	more than 1 year	USD	36,089
Templeton Emerging Markets Fund	USD	Sovereign	more than 1 year	EUR	659
Templeton Emerging Markets Fund	USD	Treasury Notes	more than 1 year	USD	125,079
Templeton Emerging Markets Fund	USD	Sovereign	more than 1 year	CAD	277,487
Templeton Emerging Markets Smaller Companies Fund	USD	Sovereign	more than 1 year	AUD	158,088
Templeton Emerging Markets Smaller Companies Fund	USD	Sovereign	more than 1 year	EUR	141,109
Templeton European Opportunities Fund	EUR	Sovereign	more than 1 year	AUD	299,165
Templeton European Opportunities Fund	EUR	Sovereign	more than 1 year	CAD	399,567
Templeton European Opportunities Fund	EUR	Sovereign	more than 1 year	EUR	1,362,085
Templeton European Opportunities Fund	EUR	Sovereign	more than 1 year	GBP	756,281
Templeton European Opportunities Fund	EUR	Sovereign	3 to 12 months	CAD	132,321
Templeton European Small-Mid Cap Fund	EUR	Sovereign	more than 1 year	AUD	484,731
Templeton European Small-Mid Cap Fund	EUR	Sovereign	more than 1 year	CAD	493,907
Templeton European Small-Mid Cap Fund	EUR	Sovereign	more than 1 year	EUR	485,996

**Securities lending, type and quality of collateral (continued)**

Fund	Fund currency	Type of collateral	Maturity	Collateral currency	Collateral Value in Fund currency
Templeton European Small-Mid Cap Fund	EUR	Sovereign	more than 1 year	GBP	569,096
Templeton European Small-Mid Cap Fund	EUR	Treasury Notes	more than 1 year	USD	283,226
Templeton European Small-Mid Cap Fund	EUR	Sovereign	3 to 12 months	CAD	45,650
Templeton Frontier Markets Fund	USD	Sovereign	more than 1 year	EUR	28,826
Templeton Frontier Markets Fund	USD	Sovereign	more than 1 year	GBP	127,739
Templeton Frontier Markets Fund	USD	Sovereign	3 to 12 months	EUR	4,359
Templeton Frontier Markets Fund	USD	Sovereign	3 to 12 months	GBP	13,805
Templeton Frontier Markets Fund	USD	Sovereign	1 to 3 months	GBP	17,655
Templeton Global Fund	USD	Sovereign	more than 1 year	EUR	457,670
Templeton Global Fund	USD	Sovereign	3 to 12 months	CAD	4,520,095
Templeton Global High Yield Fund	USD	Sovereign	more than 1 year	EUR	198
Templeton Global High Yield Fund	USD	Sovereign	more than 1 year	CAD	83,333
Templeton Global Smaller Companies Fund	USD	Sovereign	more than 1 year	EUR	162,775
Templeton Global Smaller Companies Fund	USD	Sovereign	3 to 12 months	CAD	1,607,619

Collaterals received by the Funds in respect of securities lending as at the reporting date are in the form of debt securities having investment grade credit rating.

**Securities lending, maturity tenor and country of incorporation**

Fund	Fund Currency	Maturity	Country of incorporation of the Counterparty	Gross Volume of Securities lending in Fund currency
Franklin Biotechnology Discovery Fund	USD	open maturity	United States of America	617,391
Franklin Diversified Balanced Fund	EUR	open maturity	United Kingdom	350,280
Franklin Diversified Balanced Fund	EUR	open maturity	United States of America	190,706
Franklin Diversified Balanced Fund	EUR	open maturity	Switzerland	70,849
Franklin Diversified Conservative Fund	EUR	open maturity	United Kingdom	38,920
Franklin Diversified Conservative Fund	EUR	open maturity	United States of America	23,832
Franklin Diversified Conservative Fund	EUR	open maturity	Switzerland	8,905
Franklin Diversified Dynamic Fund	EUR	open maturity	United Kingdom	405,880
Franklin Diversified Dynamic Fund	EUR	open maturity	United States of America	161,019
Franklin Diversified Dynamic Fund	EUR	open maturity	Switzerland	82,259
Franklin Global Real Estate Fund	USD	open maturity	United States of America	1,071,055
Franklin Gold and Precious Metals Fund	USD	open maturity	Canada	3,405,247
Franklin Gold and Precious Metals Fund	USD	open maturity	United Kingdom	113,934
Franklin Gold and Precious Metals Fund	USD	open maturity	United States of America	11,468,840
Franklin Japan Fund	JPY	open maturity	United States of America	174,740,918
Franklin Technology Fund	USD	open maturity	United Kingdom	17,057,658
Franklin Technology Fund	USD	open maturity	United States of America	18,786,250
Franklin U.S. Opportunities Fund	USD	open maturity	United Kingdom	7,589,645
Franklin U.S. Opportunities Fund	USD	open maturity	United States of America	31,209,760
Templeton Asian Smaller Companies Fund	USD	open maturity	United Kingdom	329,063
Templeton Asian Smaller Companies Fund	USD	open maturity	United States of America	125,291
Templeton Asian Smaller Companies Fund	USD	open maturity	Switzerland	157,276
Templeton BRIC Fund	USD	open maturity	United States of America	833,518
Templeton China Fund	USD	open maturity	United States of America	36,387
Templeton Eastern Europe Fund	EUR	open maturity	United States of America	933,157
Templeton Emerging Markets Dynamic Income Fund	USD	open maturity	United States of America	34,195
Templeton Emerging Markets Fund	USD	open maturity	United States of America	380,917
Templeton Emerging Markets Smaller Companies Fund	USD	open maturity	United States of America	262,354
Templeton European Opportunities Fund	EUR	open maturity	United Kingdom	611,309
Templeton European Opportunities Fund	EUR	open maturity	United States of America	1,592,394
Templeton European Opportunities Fund	EUR	open maturity	Switzerland	124,414
Templeton European Small-Mid Cap Fund	EUR	open maturity	United Kingdom	458,965
Templeton European Small-Mid Cap Fund	EUR	open maturity	United States of America	1,429,477
Templeton European Small-Mid Cap Fund	EUR	open maturity	Switzerland	42,922
Templeton Frontier Markets Fund	USD	open maturity	Switzerland	181,543
Templeton Global Fund	USD	open maturity	Switzerland	4,565,568
Templeton Global High Yield Fund	USD	open maturity	United States of America	79,681
Templeton Global Smaller Companies Fund	USD	open maturity	Switzerland	1,665,792

All Funds engaged in securities lending utilise bi-lateral settlement and clearing with their respective counterparty.

**Total return swaps, type of collateral and maturity tenor**

Fund	Fund currency	Type of collateral	Maturity	Collateral currency	Collateral Value in Fund currency
Franklin Diversified Conservative Fund	EUR	cash	Open Maturity	EUR	8,000
Franklin Diversified Dynamic Fund	EUR	cash	Open Maturity	EUR	11,171
Franklin K2 Alternative Strategies Fund	USD	cash	Open Maturity	USD	2,240,000
Franklin K2 Alternative Strategies Fund	USD	Sovereign	more than 1 year	USD	8,733,387
Franklin Strategic Income Fund	USD	cash	Open Maturity	USD	1,944,000
Franklin U.S. Low Duration Fund	USD	cash	Open Maturity	USD	3,160,000

Collateral amounts disclosed above include collateral received on OTC derivatives other than total return swaps. OTC derivative transactions entered into by each of the Funds under and ISDA master agreement are netted together for collateral purposes. Therefore, collateral disclosures provided above are in respect of all OTC derivative transactions and not just total return swaps.

**Total return swaps, maturity tenor and country of incorporation**

Fund	Fund Currency	Maturity	Country of incorporation of the Counterparty	Gross Volume of TRS <sup>1</sup> in Fund currency
Franklin Diversified Balanced Fund	EUR	1 to 3 months	France	5,266
Franklin Diversified Conservative Fund	EUR	1 to 3 months	France	4,152
Franklin Diversified Dynamic Fund	EUR	1 to 3 months	France	3,242
Franklin Global Multi-Asset Income Fund	EUR	1 to 3 months	France	3,387
Franklin K2 Alternative Strategies Fund	USD	1 to 3 months	United Kingdom	3,263
Franklin K2 Alternative Strategies Fund	USD	3 to 12 months	Germany	880,446
Franklin K2 Alternative Strategies Fund	USD	3 to 12 months	United States of America	391,114
Franklin K2 Alternative Strategies Fund	USD	more than 1 year	United States of America	43,423
Franklin Strategic Income Fund	USD	3 to 12 months	France	96,206
Franklin U.S. Low Duration Fund	USD	3 to 12 months	France	57,655

<sup>(1)</sup> absolute value of the unrealised gains/(losses)

All Funds engaged in total return swap contracts utilise bi-lateral settlement and clearing with their respective counterparty.

**Data on reuse of collateral**

Collaterals received in relation to Securities lending and Total Return Swaps cannot be sold, re-invested or pledged.

**Safekeeping of collateral**

All the collateral received in relation to Securities Lending is in custody at Goldman Sachs or J.P. Morgan SE, Luxembourg Branch. As at the reporting date, there was no collateral granted with respect to securities lending transactions.

All the collateral received in relation to Total Return Swaps is in custody at J.P. Morgan SE, Luxembourg Branch.

**Data on return**

The total income earned from the securities lending programme is detailed in Note 13.

The return from total return swap contracts is accrued to the Funds.

**Collateral**

The following table reports the collateral held as at December 31, 2023 to reduce counterparty exposure on OTC derivatives.

Fund	Counterparty	Collateral currency	Cash held as collateral	Sovereign Bonds held as collateral
Franklin Biotechnology Discovery Fund	J.P. Morgan	USD	780,000	—
Franklin Diversified Conservative Fund	Morgan Stanley	EUR	8,000	—
Franklin Diversified Dynamic Fund	Morgan Stanley	EUR	11,171	—
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	J.P. Morgan	USD	4,760,000	—
Franklin Euro High Yield Fund	Deutsche Bank	EUR	330,000	—
Franklin European Total Return Fund	J.P. Morgan	EUR	3,807,118	—

**Collateral (continued)**

Fund	Counterparty	Collateral currency	Cash held as collateral	Sovereign Bonds held as collateral
Franklin Flexible Alpha Bond Fund	Goldman Sachs	USD	20,000	—
Franklin Flexible Alpha Bond Fund	J.P. Morgan	USD	200,000	—
Franklin Global Convertible Securities Fund	J.P. Morgan	USD	5,460,000	—
Franklin Global Fundamental Strategies Fund	Bank of America	USD	350,000	—
Franklin Global Fundamental Strategies Fund	Citibank	USD	300,000	—
Franklin Global Fundamental Strategies Fund	Deutsche Bank	USD	110,000	—
Franklin Global Fundamental Strategies Fund	J.P. Morgan	USD	2,270,000	—
Franklin Global Fundamental Strategies Fund	Morgan Stanley	USD	870,000	—
Franklin Global Real Estate Fund	J.P. Morgan	USD	310,000	—
Franklin Gold and Precious Metals Fund	J.P. Morgan	USD	650,000	—
Franklin Gulf Wealth Bond Fund	J.P. Morgan	USD	580,000	—
Franklin High Yield Fund	J.P. Morgan	USD	310,000	—
Franklin Income Fund	J.P. Morgan	USD	13,690,000	—
Franklin India Fund	J.P. Morgan	USD	670,000	—
Franklin Innovation Fund	J.P. Morgan	USD	1,280,000	—
Franklin K2 Alternative Strategies Fund	Bank of America	USD	70,000	—
Franklin K2 Alternative Strategies Fund	Barclays	USD	40,000	—
Franklin K2 Alternative Strategies Fund	Citibank	USD	610,000	—
Franklin K2 Alternative Strategies Fund	Goldman Sachs	USD	1,520,000	—
Franklin K2 Alternative Strategies Fund	J.P. Morgan	USD	—	8,733,387
Franklin Mutual Global Discovery Fund	J.P. Morgan	USD	600,000	—
Franklin Natural Resources Fund	J.P. Morgan	USD	990,000	—
Franklin NextStep Conservative Fund	J.P. Morgan	USD	260,000	—
Franklin NextStep Moderate Fund	J.P. Morgan	USD	240,000	—
Franklin Strategic Income Fund	J.P. Morgan	USD	1,944,000	—
Franklin Technology Fund	J.P. Morgan	USD	9,530,000	—
Franklin U.S. Government Fund	J.P. Morgan	USD	3,060,000	—
Franklin U.S. Low Duration Fund	J.P. Morgan	USD	3,160,000	—
Franklin U.S. Opportunities Fund	J.P. Morgan	USD	17,790,000	—
Templeton Asian Bond Fund	Bank of America	USD	150,000	—
Templeton Asian Bond Fund	Deutsche Bank	USD	140,000	—
Templeton Asian Bond Fund	J.P. Morgan	USD	670,000	—
Templeton Asian Bond Fund	Morgan Stanley	USD	310,000	—
Templeton Asian Growth Fund	J.P. Morgan	USD	2,470,000	—
Templeton Emerging Markets Bond Fund	Citibank	USD	150,000	—
Templeton Emerging Markets Bond Fund	Deutsche Bank	USD	3,150,000	—
Templeton Emerging Markets Bond Fund	HSBC	USD	1,530,000	—
Templeton Emerging Markets Bond Fund	J.P. Morgan	USD	4,030,000	—
Templeton Emerging Markets Dynamic Income Fund	Goldman Sachs	USD	10,000	—
Templeton Emerging Markets Dynamic Income Fund	J.P. Morgan	USD	350,000	—
Templeton Emerging Markets Fund	J.P. Morgan	USD	1,070,000	—
Templeton Frontier Markets Fund	J.P. Morgan	USD	1,010,000	—
Templeton Global Balanced Fund	J.P. Morgan	USD	290,000	—
Templeton Global Bond (Euro) Fund	Deutsche Bank	USD	730,000	—
Templeton Global Bond Fund	Bank of America	USD	5,480,000	—
Templeton Global Bond Fund	BNP Paribas	EUR	369,862	—
Templeton Global Bond Fund	BNP Paribas	USD	470,000	—
Templeton Global Bond Fund	Citibank	USD	8,360,000	—
Templeton Global Bond Fund	Deutsche Bank	USD	5,910,000	—
Templeton Global Bond Fund	J.P. Morgan	USD	23,890,000	—
Templeton Global Bond Fund	Morgan Stanley	USD	4,640,000	—
Templeton Global High Yield Fund	Goldman Sachs	USD	10,000	—
Templeton Global Income Fund	Bank of America	USD	110,000	—
Templeton Global Income Fund	Deutsche Bank	USD	260,000	—
Templeton Global Income Fund	J.P. Morgan	USD	280,000	—
Templeton Global Income Fund	Morgan Stanley	USD	570,000	—
Templeton Global Total Return Fund	Bank of America	USD	280,000	—
Templeton Global Total Return Fund	Barclays	USD	500,000	—
Templeton Global Total Return Fund	BNP Paribas	EUR	562,219	—
Templeton Global Total Return Fund	BNP Paribas	USD	420,000	—
Templeton Global Total Return Fund	Citibank	USD	2,220,000	—
Templeton Global Total Return Fund	Deutsche Bank	USD	15,700,000	—
Templeton Global Total Return Fund	Goldman Sachs	USD	2,840,000	—
Templeton Global Total Return Fund	J.P. Morgan	USD	17,220,000	—
Templeton Global Total Return Fund	Morgan Stanley	USD	3,880,000	—

**Collateral (continued)**

Fund	Counterparty	Collateral currency	Cash held as collateral	Sovereign Bonds held as collateral
Templeton Latin America Fund	J.P. Morgan	USD	420,000	—

**Portfolio Turnover Ratio**

The portfolio turnover ratio, expressed as a percentage, is equal to the total of purchases and sales of securities netted against the total value of subscriptions and redemptions, over average net assets of the Fund for the period. It is effectively a measure of how frequently a Fund buys or sells securities.

The portfolio turnover ratio calculation is not applicable to Liquid Reserve and Money Market Funds, as such a ratio is not relevant to such Funds due to the short-term nature of the investments.

Fund	Portfolio Turnover Ratio
Franklin Biotechnology Discovery Fund	36.41%
Franklin Disruptive Commerce Fund	3.12%
Franklin Diversified Balanced Fund	94.41%
Franklin Diversified Conservative Fund	55.29%
Franklin Diversified Dynamic Fund	118.76%
Franklin Emerging Market Corporate Debt Fund	19.96%
Franklin Emerging Market Sovereign Debt Hard Currency Fund	89.84%
Franklin Emerging Markets Debt Opportunities Hard Currency Fund	27.43%
Franklin Euro Government Bond Fund	61.71%
Franklin Euro High Yield Fund	104.65%
Franklin Euro Short Duration Bond Fund	27.29%
Franklin European Corporate Bond Fund	103.63%
Franklin European Social Leaders Bond Fund	54.88%
Franklin European Total Return Fund	107.39%
Franklin Flexible Alpha Bond Fund	260.22%
Franklin Genomic Advancements Fund	16.56%
Franklin Global Aggregate Bond Fund	61.01%
Franklin Global Convertible Securities Fund	31.46%
Franklin Global Corporate Investment Grade Bond Fund	68.01%
Franklin Global Fundamental Strategies Fund	186.90%
Franklin Global Green Bond Fund	123.97%
Franklin Global Growth Fund	29.58%
Franklin Global Income Fund	220.68%
Franklin Global Multi-Asset Income Fund	78.47%
Franklin Global Real Estate Fund	13.79%
Franklin Gold and Precious Metals Fund	(41.05)%
Franklin Gulf Wealth Bond Fund	1.46%
Franklin High Yield Fund	44.81%
Franklin Income Fund	(60.35)%
Franklin India Fund	(15.63)%
Franklin Innovation Fund	5.64%
Franklin Intelligent Machines Fund	(12.01)%
Franklin Japan Fund	(4.32)%
Franklin K2 Alternative Strategies Fund	287.14%
Franklin MENA Fund	34.08%
Franklin Mutual European Fund	32.11%
Franklin Mutual Global Discovery Fund	62.24%
Franklin Mutual U.S. Value Fund	46.86%
Franklin Natural Resources Fund	(68.89)%
Franklin NextStep Balanced Growth Fund	62.11%
Franklin NextStep Conservative Fund	33.08%
Franklin NextStep Growth Fund	20.06%
Franklin NextStep Moderate Fund	35.24%
Franklin Sealand China A-Shares Fund	84.04%
Franklin Strategic Income Fund	25.69%
Franklin Technology Fund	(18.35)%
Franklin U.S. Dollar Short-Term Money Market Fund	N/A
Franklin U.S. Government Fund	(32.64)%
Franklin U.S. Low Duration Fund	83.57%
Franklin U.S. Opportunities Fund	12.29%
Martin Currie UK Equity Income Fund	(13.63)%

**Portfolio Turnover Ratio (continued)**

Fund	Portfolio Turnover Ratio
Templeton All China Equity Fund	65.32%
Templeton Asia Equity Total Return Fund	139.97%
Templeton Asian Bond Fund	111.88%
Templeton Asian Growth Fund	12.77%
Templeton Asian Smaller Companies Fund	(39.50)%
Templeton BRIC Fund	14.32%
Templeton China A-Shares Fund	60.04%
Templeton China Fund	9.04%
Templeton Eastern Europe Fund	3.11%
Templeton Emerging Markets Bond Fund	86.15%
Templeton Emerging Markets Dynamic Income Fund	52.75%
Templeton Emerging Markets Fund	14.18%
Templeton Emerging Markets Local Currency Bond Fund	129.94%
Templeton Emerging Markets Smaller Companies Fund	(1.10)%
Templeton Emerging Markets Sustainability Fund	3.74%
Templeton Euroland Fund	22.28%
Templeton European Dividend Fund	7.02%
Templeton European Opportunities Fund	82.82%
Templeton European Small-Mid Cap Fund	43.61%
Templeton Frontier Markets Fund	12.14%
Templeton Global Balanced Fund	110.59%
Templeton Global Bond (Euro) Fund	76.66%
Templeton Global Bond Fund	180.80%
Templeton Global Climate Change Fund	(10.74)%
Templeton Global Equity Income Fund	33.25%
Templeton Global Fund	46.98%
Templeton Global High Yield Fund	18.22%
Templeton Global Income Fund	90.34%
Templeton Global Smaller Companies Fund	11.32%
Templeton Global Total Return Fund	125.19%
Templeton Growth (Euro) Fund	61.23%
Templeton Latin America Fund	(31.09)%

**Audited annual report and unaudited semi-annual reports**

The audited annual reports and unaudited semi-annual reports will be available on the local Franklin Templeton website, [www.franklintempleton.lu](http://www.franklintempleton.lu) or may be obtained, free of charge, on request at the registered office of the Company; they are only distributed to registered shareholders in those countries where local regulation so requires. The complete audited annual reports and unaudited semi-annual reports are available at the registered office of the Company.

# Franklin Templeton Office Directory

Further information regarding Franklin Templeton Alternative Funds is available from the following Franklin Templeton offices:

## EUROPE

### FRANCE

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

##### French Branch

14, Bd de la Madeleine

F-75008 Paris

Tel: +33 1 89 82 00 10 Fax: +33 (0)1 40 73 86 10

Email: frankltempleonfrance@frankltempleton.com

## GERMANY and AUSTRIA

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

##### Niederlassung Deutschland

Mainzer Landstr. 16

Postfach 11 18 03

60325 Frankfurt, Germany

Tel: +49 69 808 83 316 Fax: +49 (0) 69 272 23 120

Germany Freefone: 08 00 0 73 80 02

Austria Freefone: 08 00 29 59 11

Email: info@frankltempleton.de

## ITALY

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

##### Italian branch

Cors Italia n.1

20122 Milano, Italy

Tel: +39 02 3621 3320 Fax: +39 02 8545 9220

Italy Freefone: 800 915 919

Email: servizioclientimilano@frankltempleton.com

## LUXEMBOURG, the NETHERLANDS and BELGIUM

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

8A, rue Albert Borschette, L-1246 Luxembourg

B.P. 169, L-2011 Luxembourg

Grand Duchy of Luxembourg

Tel: +352 27 94 0990 Fax: +352 46 66 76

Email: lucs@frankltempleton.com

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

##### Belgium Branch

rue Belliard 40

1040 Brussels

Belgium

Tel: +32 2 289 62 00 Fax: +32 2 289 62 19

## SPAIN

#### FRANKLIN TEMPLETON INTERNATIONAL SERVICES

S.à r.l.,

##### Spanish Branch

Calle de José Ortega y Gasset 29

28006 Madrid, Spain

Tel: +34 919 03 72 06 Fax: +352 46 66 76

Email: operaciones@frankltempleton.com

## SWITZERLAND

#### FRANKLIN TEMPLETON SWITZERLAND LTD

Stockerstrasse 38

CH-8002 Zurich, Switzerland

Tel: +41 (0) 44 217 81 81 Fax: +41 (0) 44 217 81 82

Email: info@frankltempleton.ch

## UNITED KINGDOM

#### FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

Cannon Place, 78 Cannon Street

London EC4N 6HL, United Kingdom

Tel: +44 (0) 207 073 8500 Fax: +44 (0) 207 073 8700

UK Free phone: 0800 305 306

Email: enquiries@frankltempleton.co.uk

#### FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED

P.O. BOX 24064, Edinburgh EH3 1EX, United Kingdom

Tel: +44 20 7904 1843 Fax: +44 (0) 207 073 8720

UK Free phone: 0800 305 306

Email: enquiries@frankltempleton.co.uk

## POLAND, CZECH REPUBLIC, SLOVAKIA, HUNGARY and OTHER CEE COUNTRIES

### Polish Branch

Rondo ONZ 1, 00-124 Warsaw, Poland

Tel +48 61 271 74 71 Fax +352 46 66 67 511

Tel +48 22 541 75 88 (only for retail investors from Poland)

Email: ClientServiceCEE@frankltempleton.com

## ASIA

### HONG KONG

#### FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED

17/F Chater House, No. 8 Connaught Road Central

Hong Kong

Tel: +852 2805 0033 Fax: +852 2877 7350

Email: cdshk@frankltempleton.com

## SINGAPORE

### TEMPLETON ASSET MANAGEMENT LTD

7 Temasek Boulevard  
#38-03 Suntec Tower One  
Singapore 038987  
Tel: +65 6337 3933 Fax: +65 6332 2296  
Email: cdsspr@franklintempleton.com  
[www.franklintempleton.com.sg](http://www.franklintempleton.com.sg)

## TAIWAN

### FRANKLIN TEMPLETON SECURITIES INVESTMENT

#### CONSULTING (SINOAM) INC.\*

8th Floor, #87, Sec. 4  
Chung Hsiao East Road  
Taipei, Taiwan, R.O.C.  
Tel: 886 2 2781 0088 Fax: 886 2 2781 7788  
Email: service@franklin.com.tw

*\*Master agent appointed in Taiwan for FTIF to be offered and sold to the public in Taiwan.*

## NORTH & SOUTH AMERICA

### USA

### FRANKLIN TEMPLETON INVESTMENTS

International Transfer Agency  
Client Dealer Services – Offshore Dept.  
100 Fountain Parkway, 2nd Floor  
St. Petersburg, FL 33716  
Tel: +1 800 239 3894 Fax: +1 727 299 8736  
Email: stpcds@templeton.com

## MIDDLE EAST & AFRICA

### SOUTH AFRICA

### FRANKLIN TEMPLETON INVESTMENTS SA (PTY) LTD

Kildare House  
The Oval, 1 Oakdale Road  
Newlands, Cape Town, 7700  
South Africa  
Tel: +27 (21) 830 0680 Fax: +27 (11) 484 3311  
Email: CDSSouthAfrica@franklintempleton.com  
[www.franklintempleton.co.za](http://www.franklintempleton.co.za)

### UNITED ARAB EMIRATES

### FRANKLIN TEMPLETON INVESTMENTS MANAGEMENT LTD

Gate Building East Wing, 2nd Floor  
Dubai International Financial Center  
P.O. Box 506613 Dubai, United Arab Emirates  
Tel: +971 (4) 428 4109 Fax: +971 (4) 428 4140  
Email: CSDubai@franklintempleton.com  
[www.franklintempletonme.com](http://www.franklintempletonme.com)

Please note that the websites mentioned above are directed at residents within the country stated on these websites. (Please refer to the website disclaimers).



**Franklin Templeton International Services S.à r.l.**  
8A, rue Albert Borschette, L-1246 Luxembourg  
Grand Duchy of  
Luxembourg  
Tel: +352 (46) 66-67-1  
Fax: +352 (46) 66-76